

Republic of the Philippines  
**CALABANGA WATER DISTRICT**  
 San Antonio, Calabanga, Camarines Sur

**CASH FLOW PROJECTION**

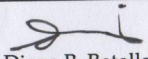
Budget year 2014

PARTICULARS	Year 2013				Year 2014		Inc. /(Dec.) in Budget	%
	Actual Jan-Sept	Estimated Oct-Dec	Total Jan-Dec	Budget	Estimated Budget			
					Ave. / Mo.	Annual		
Cash Flows from Operating Activities:								
CASH INFLOWS:								
Water Sales Collection (Current and CY)	18,801,052.17	6,267,017.39	25,068,069.56	26,286,718.00	2,462,566.55	29,550,798.55	3,264,080.55	12%
Prior Years' Receivables	1,847,251.82	615,750.61	2,463,002.43	975,000.00	125,000.00	1,500,000.00	525,000.00	54%
Other Water Revenue	1,902,224.15	634,074.72	2,536,298.87	335,000.00	268,628.33	3,223,539.93	2,888,539.93	862%
Bid Documents	-	-	-	20,000.00	1,666.67	20,000.00	-	0%
Other Receipts	598,643.77		598,643.77	15,144.00	1,666.67	20,000.00	4,856.00	32%
TOTAL CASH INFLOWS:	23,149,171.91	7,516,842.71	30,666,014.62	27,631,862.00	2,859,528.21	34,314,338.48	6,682,476.48	24%
CASH OUTFLOWS:								
Accounts Payable	1,698,805.26	566,268.42	2,265,073.68	550,000.00	63,601.83	763,222.00	213,222.00	39%
Due to Officers and Employees	-	-	-	-	74,820.00	897,840.00	897,840.00	#DIV/0!
Due From Officers and Employees	495,839.00	50,000.00	545,839.00	-	833.33	10,000.00	10,000.00	#DIV/0!
Personal Services	3,363,794.56	1,121,264.85	4,485,059.41	4,896,919.34	656,501.38	7,878,016.59	2,981,097.25	61%
Other Compensation	1,613,610.81	1,037,870.27	2,651,481.08	2,230,411.86	265,552.18	3,186,626.16	956,214.30	43%
Personnel Benefits Contribution	1,260,825.56	420,275.19	1,681,100.75	911,376.00	82,627.02	991,524.28	80,148.28	9%
Other Operating & Main. Expense	3,117,830.56	1,039,276.85	4,157,107.41	6,715,907.20	503,438.86	6,041,266.37	(674,640.83)	-10%
Chemicals and Filtering Materials	257,247.29	85,749.10	342,996.39	326,350.00	24,225.00	290,700.00	(35,650.00)	-11%
Gasoline, Oil and Lubricants Expenses	615,991.25	205,330.42	821,321.67	822,400.00	64,679.17	776,150.00	(46,250.00)	-6%
Others	1,289,897.08	429,965.69	1,719,862.77	-	-	-	-	#DIV/0!
TOTAL CASH OUTFLOWS:	13,713,841.37	4,956,000.79	18,669,842.16	16,453,364.40	1,736,278.78	20,835,345.41	4,381,981.01	
Total Cash Flows from Operating Activities:	9,435,330.54	2,560,841.92	11,996,172.46	11,178,497.60	1,123,249.42	13,478,993.07	2,300,495.47	21%
Cash Flows from Investing Activities:							-	
CASH INFLOWS:	-	-					-	
TOTAL CASH INFLOWS:	-	-	-	-	-	-	-	#DIV/0!
CASH OUTFLOWS:								
Guaranty Deposits	80,355.21	-	80,355.21	-	-	-	-	#DIV/0!
Sinking Fund (reserves)	74,921.58	-	74,921.58	183,159.00	12,500.00	150,000.00	(33,159.00)	-18%
Capital Expenditures	2,980,809.87	1,993,603.29	4,974,413.16	1,612,500.00	-	-	(1,612,500.00)	-100%
Land	300,000.00		300,000.00	-	-	-	-	#DIV/0!
Land Improvements	-	-	-	-	-	-	-	#DIV/0!
Other Structures	10,847.02	-	10,847.02	-	-	-	-	#DIV/0!
Irrigation,Water System & Structure	-	-	-	200,000.00	247,500.00	2,970,000.00	2,770,000.00	1385%
Office Building	-	-	-	250,000.00	-	-	(250,000.00)	-100%
Office Equipment	236,900.78	-	236,900.78	100,000.00	36,250.00	435,000.00	335,000.00	335%



Furniture & Fixture	129,794.82	-	129,794.82	210,000.00	2,625.00	31,500.00	(178,500.00)	-85%
IT Equipment & Software	16,311.69	-	16,311.69	120,000.00	15,666.67	188,000.00	68,000.00	57%
Machineries	-	-	-	-	33,333.33	400,000.00	400,000.00	#DIV/0!
Communication Equipment	-	-	-	100,000.00	6,250.00	75,000.00	(25,000.00)	-25%
Laboratory Equipment	-	-	-	-	-	-	-	#DIV/0!
Technical & Scientific Equipment	-	-	-	50,000.00	11,250.00	135,000.00	85,000.00	170%
Motor Vehicle	32,885.76	-	32,885.76	1,600,000.00	112,500.00	1,350,000.00	(250,000.00)	-16%
Other Prop., Plant & Equipment	99,387.30	-	99,387.30	100,000.00	12,916.67	155,000.00	55,000.00	55%
IT Software	-	-	-	150,000.00	-	-	(150,000.00)	-100%
<b>TOTAL CASH OUTFLOWS:</b>	<b>3,962,214.03</b>	<b>1,993,603.29</b>	<b>5,955,817.32</b>	<b>4,675,659.00</b>	<b>490,791.67</b>	<b>5,889,500.00</b>	<b>1,213,841.00</b>	<b>26%</b>
<b>Total Cash Flows from Investing Activities:</b>	<b>(3,962,214.03)</b>	<b>(1,993,603.29)</b>	<b>(5,955,817.32)</b>	<b>(4,675,659.00)</b>	<b>(490,791.67)</b>	<b>(5,889,500.00)</b>	<b>(1,213,841.00)</b>	<b>26%</b>
<b>Cash Flows from Financing Activities:</b>								
<b>CASH INFLOWS:</b>								
Proceeds of Loan	-	-	-	-	-	-	-	#DIV/0!
Interest Income, net of tax	-	-	-	20,000.00	1,666.67	20,000.00	-	0%
Miscellaneous Income	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL CASH INFLOWS:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000.00</b>	<b>1,666.67</b>	<b>20,000.00</b>	<b>-</b>	<b>0%</b>
<b>CASH OUTFLOWS:</b>								
Payment of Loans	1,278,768.00	426,256.00	1,705,024.00	-	312,870.58	3,754,447.00	3,754,447.00	#DIV/0!
Payment of Interest on Loans	3,693,313.00	1,231,104.33	4,924,417.33	6,480,000.00	301,682.33	3,620,188.00	(2,859,812.00)	0%
Bank Charges	-	-	-	-	83.33	1,000.00	1,000.00	0%
<b>TOTAL CASH OUTFLOWS:</b>	<b>4,972,081.00</b>	<b>1,657,360.33</b>	<b>6,629,441.33</b>	<b>6,480,000.00</b>	<b>614,636.25</b>	<b>7,375,635.00</b>	<b>895,635.00</b>	<b>14%</b>
<b>Total Cash Flows from Financing Activities:</b>	<b>(4,972,081.00)</b>	<b>(1,657,360.33)</b>	<b>(6,629,441.33)</b>	<b>(6,460,000.00)</b>	<b>(612,969.58)</b>	<b>(7,355,635.00)</b>	<b>(895,635.00)</b>	<b>14%</b>
<b>CASH INFLOW (OUTFLOW)</b>	<b>501,035.51</b>	<b>(1,090,121.70)</b>	<b>(589,086.19)</b>	<b>42,838.60</b>	<b>19,488.17</b>	<b>233,858.07</b>	<b>191,019.47</b>	<b>446%</b>
<b>CASH, Beginning Balance</b>	<b>972,161.11</b>	<b>972,161.11</b>	<b>972,161.11</b>	<b>972,161.11</b>	<b>383,074.92</b>	<b>1,225,978.17</b>	<b>582,622.84</b>	
<b>CASH, Ending Balance</b>	<b>1,473,196.62</b>	<b>(117,960.59)</b>	<b>383,074.92</b>	<b>1,014,999.71</b>	<b>402,563.09</b>	<b>1,459,836.24</b>	<b>773,642.31</b>	

Prepared by:

  
Diana B. Batalla  
Corporate Accounts Analyst

Noted By:

Engr. Celedonio I. Tolentino, Jr.  
General Manager

( Adopted and Approved under Board Resolution No. 58, series of 2013, dated December 20, 2013 )

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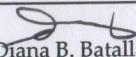
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**CALABANGA WATER DISTRICT**  
 San Antonio, Calabanga, Camarines Sur

**INCOME STATEMENT BUDGET**

Budget year 2014

PARTICULARS	Year 2013				Year 2014		Inc. /(Dec.) in Budget	
	Actual Jan-Sept	Estimated Oct-Dec	Total Jan-Dec	Budget	Estimated Budget			
					Ave. / Mo.	Annual		
REVENUES:								
Sales Revenue	19,665,344.64	6,555,114.88	26,220,459.52	27,134,676.00	2,462,566.55	29,550,798.55	2,416,122.55	9%
Other Revenues	3,905,133.24	1,301,711.08	5,206,844.32	3,175,509.00	268,628.33	3,223,539.93	48,030.93	2%
TOTAL REVENUES	23,570,477.88	7,856,825.96	31,427,303.84	30,310,185.00	2,731,194.87	32,774,338.48	2,464,153.48	8%
EXPENSES:								
Personal Services	4,120,189.29	1,373,396.43	5,493,585.72	4,896,919.34	656,501.38	7,878,016.59	2,981,097.25	61%
Other Compensation	1,096,418.75	365,472.92	1,461,891.67	2,230,411.86	265,552.18	3,186,626.16	956,214.30	43%
Personnel Benefit Contributions	397,732.06	132,577.35	530,309.41	911,376.00	82,627.02	991,524.28	80,148.28	9%
Maintenance & Other Operating Expense	5,486,990.35	1,828,996.78	7,315,987.13	7,864,657.20	592,343.03	7,108,116.37	(756,540.83)	-10%
Interest Expense	2,897,618.80	965,872.93	3,863,491.73	6,480,000.00	301,682.33	3,620,188.00	(2,859,812.00)	-44%
Non-Cash Expenses:								
Bad Debts Exp.	-	-	-	-	4,166.67	50,000.00	50,000.00	0%
Depreciation Exp.	3,012,452.19	1,004,150.73	4,016,602.92	2,512,275.00	278,858.13	3,346,297.53	834,022.53	33%
TOTAL EXPENSES	17,011,401.44	5,670,467.15	22,681,868.59	24,895,639.40	2,181,730.74	26,180,768.94	1,285,129.54	5%
NET PROFIT (LOSS) Before Tax	6,559,076.44	2,186,358.81	8,745,435.25	5,414,545.60	549,464.13	6,593,569.54	1,179,023.94	22%
Add: Interest Income on Deposits	1,933.66	644.55	2,578.21	20,000.00	1,666.67	20,000.00	-	0%
NET PROFIT (LOSS) AFTER TAX	6,561,010.10	2,187,003.37	8,748,013.47	5,434,545.60	551,130.80	6,613,569.54	1,179,023.94	22%
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