

**CALABANGA WATER DISTRICT**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS AT DECEMBER 31, 2018**

	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	III.A	14,289,874.86	6,529,578.18
International Reserves		-	-
Financial Assets		-	-
Other Investments		-	-
Receivables	III.B	7,913,919.35	7,940,844.50
Inventories	III.C	2,472,696.37	2,327,473.12
Non-Current Assets Held for Sale		-	-
Other Current Assets	III.D	265,824.60	240,253.21
<b>Total Current Assets</b>		<b>24,942,315.18</b>	<b>17,038,149.01</b>
<b>Non-Current Assets</b>			
Non-International Reserves Foreign Assets		-	-
Financial Assets		-	-
Investments in Joint Ventures		-	-
Investments in Associates/Affiliates		-	-
Investments in Subsidiaries		-	-
Other Investments	III.E	4,320,771.29	3,033,614.76
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	III.F	90,816,898.89	81,957,669.91
Biological Assets		-	-
Intangible Assets		-	-
Deferred Tax Assets		-	-
Other Non-Current Assets	III.G	19,613.00	959,976.71
<b>Total Non-Current Assets</b>		<b>95,157,283.18</b>	<b>85,951,261.38</b>
<b>Total Assets</b>		<b>120,099,598.36</b>	<b>102,989,410.39</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	III.H	80,698.69	808,919.16
Inter-Agency Payables	III.I	758,199.85	616,564.80
Trust Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables		-	-
<b>Total Current Liabilities</b>		<b>838,898.54</b>	<b>1,425,483.96</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	III.J	20,946,170.90	23,235,120.90
Currency Issued		-	-
Deposit Liabilities		-	-
Inter-Agency Payables		-	-
Trust Liabilities	III.K	64,641.68	83,224.17
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Deferred Tax Liabilities		-	-
Other Payables		-	-
<b>Total Non-Current Liabilities</b>		<b>21,010,812.58</b>	<b>23,318,345.07</b>
<b>Total Liabilities</b>		<b>21,849,711.12</b>	<b>24,743,829.03</b>
<b>EQUITY</b>			
Government Equity	III.L	3,900,576.31	3,900,576.31
Revaluation Surplus		-	-

**CALABANGA WATER DISTRICT  
CONDENSED STATEMENT OF FINANCIAL POSITION  
GENERAL FUND  
AS AT DECEMBER 31, 2018**

	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
Retained Earnings/(Deficit)	III.M	94,349,310.93	74,345,005.05
Stockholders' Equity		-	-
Cumulative Translation Adjustment		-	-
Cumulative Changes in Fair Value		-	-
Members' Equity		-	-
<b>Total Equity</b>		<b>98,249,887.24</b>	<b>78,245,581.36</b>
<b>Total Liabilities and Equity</b>		<b>120,099,598.36</b>	<b>102,989,410.39</b>
Assets			
Current Assets			
Cash and Cash Equivalents		3,372,000.00	1,107,400.00
Accounts Receivable		265,100.00	265,250.00
Prepaid Expenses		34,900.00	17,000.00
Other Current Assets		34,900.00	17,000.00
<b>Total Current Assets</b>		<b>3,746,900.00</b>	<b>1,506,650.00</b>
Non-Current Assets			
Property, Plant and Equipment		116,352,698.36	101,482,761.39
Intangible Assets		-	-
Deferred Tax Assets		25,000.00	25,000.00
Other Non-Current Assets		25,000.00	25,000.00
<b>Total Non-Current Assets</b>		<b>116,652,698.36</b>	<b>101,532,761.39</b>
<b>Total Assets</b>		<b>120,399,598.36</b>	<b>103,039,411.39</b>
Liabilities			
Current Liabilities			
Accounts Payable		30,000.00	30,000.00
Accounts Payable - Related Parties		128,100.00	128,100.00
Deferred Income Taxes		-	-
Deferred Income Taxes - Related Parties		-	-
Other Current Liabilities		828,000.00	742,000.00
<b>Total Current Liabilities</b>		<b>986,100.00</b>	<b>900,100.00</b>
Non-Current Liabilities			
Long-Term Debt		22,996,100.00	22,996,100.00
Deferred Income Taxes		-	-
Deferred Income Taxes - Related Parties		-	-
Other Non-Current Liabilities		64,400.00	64,400.00
<b>Total Non-Current Liabilities</b>		<b>23,060,500.00</b>	<b>23,060,500.00</b>
<b>Total Liabilities</b>		<b>23,060,500.00</b>	<b>23,060,500.00</b>
Equity			
Retained Earnings		94,349,310.93	74,345,005.05
Stockholders' Equity		-	-

Prepared by:

**Sherry Lou B. Gueprero-Rubi**  
Senior Accounting Processor A

Certified Correct:

**Diana B. Batalla**  
Corporate Budget Specialist A

Noted by:

**Engr. Celedonio L. Tolentino, Jr.**  
General Manager C



**CALABANGA WATER DISTRICT  
DETAILED STATEMENT OF FINANCIAL POSITION  
GENERAL FUND  
AS AT DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>14,289,874.86</b>	<b>6,529,578.18</b>
<b>Cash on Hand</b>	<b>78,905.30</b>	<b>143,168.18</b>
Cash-Collecting Officers	52,905.30	113,168.18
Petty Cash	26,000.00	30,000.00
<b>Cash in Bank-Local Currency</b>	<b>14,210,969.56</b>	<b>6,386,410.00</b>
Cash in Bank-Local Currency, Current Account	14,210,969.56	6,386,410.00
<b>Receivables</b>	<b>7,913,919.35</b>	<b>7,940,844.50</b>
<b>Loans and Receivable Accounts</b>	<b>7,270,126.67</b>	<b>7,331,620.62</b>
Accounts Receivable	7,363,513.92	7,423,019.24
Allowance for Impairment-Accounts Receivable	(93,387.25)	(91,398.62)
Net Value-Accounts Receivable	7,270,126.67	7,331,620.62
<b>Other Receivables</b>	<b>643,792.68</b>	<b>609,223.88</b>
Receivables-Disallowances/Charges	444,628.08	410,328.08
Due from Officers and Employees	763.00	494.20
Other Receivables	198,401.60	198,401.60
Allowance for Impairment-Other Receivables	-	-
Net Value-Other Receivables	198,401.60	198,401.60
<b>Inventories</b>	<b>2,472,696.37</b>	<b>2,327,473.12</b>
<b>Inventory Held for Sale</b>	<b>1,725,009.47</b>	<b>1,727,014.95</b>
Merchandise Inventory	1,725,009.47	1,727,014.95
Allowance for Impairment-Merchandise Inventory	-	-
Net Value-Merchandise Inventory	1,725,009.47	1,727,014.95
<b>Inventory Held for Consumption</b>	<b>747,686.90</b>	<b>600,458.17</b>
Office Supplies Inventory	40,996.33	30,165.21
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	40,996.33	30,165.21
Accountable Forms, Plates and Stickers Inventory	100,426.32	49,739.92
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	100,426.32	49,739.92
Non-Accountable Forms Inventory	14,778.47	15,268.47
Allowance for Impairment-Non-Accountable Forms Inventory	-	-
Net Value-Non-Accountable Forms Inventory	14,778.47	15,268.47
Medical, Dental and Laboratory Supplies Inventory	86,600.00	86,600.00
Allowance for Impairment-Medical, Dental and Laboratory Supplies Inventory	-	-
Net Value-Medical, Dental and Laboratory Supplies Inventory	86,600.00	86,600.00
Fuel, Oil and Lubricants Inventory	17,744.68	9,710.00
Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Net Value-Fuel, Oil and Lubricants Inventory	17,744.68	9,710.00
Chemical and Filtering Supplies Inventory	187,495.01	192,970.00
Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-
Net Value-Chemical and Filtering Supplies Inventory	187,495.01	192,970.00
Construction Materials Inventory	196,125.50	189,360.17
Allowance for Impairment-Construction Materials Inventory	-	-
Net Value-Construction Materials Inventory	196,125.50	189,360.17
Electrical Supplies and Materials Inventory	62,690.79	21,990.00
Allowance for Impairment-Electrical Supplies and Materials Inventory	-	-
Net Value-Electrical Supplies and Materials Inventory	62,690.79	21,990.00
Other Supplies and Materials Inventory	40,829.80	4,654.40
Allowance for Impairment-Other Supplies and Materials Inventory	-	-
Net Value-Other Supplies and Materials Inventory	40,829.80	4,654.40



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	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Other Current Assets</b>	<u>265,824.60</u>	<u>240,253.21</u>
<b>Advances</b>	-	-
Advances for Operating Expenses	-	-
Advances for Payroll	-	-
Advances to Officers and Employees	-	-
<b>Prepayments</b>	<u>179,448.61</u>	<u>177,595.97</u>
Prepaid Rent	-	-
Prepaid Insurance	161,954.86	171,220.97
Other Prepayments	17,493.75	6,375.00
<b>Deposits</b>	<u>86,375.99</u>	<u>62,657.24</u>
Guaranty Deposits	86,375.99	62,657.24
Other Deposits	-	-
<b>Total Current Assets</b>	<u>24,942,315.18</u>	<u>17,038,149.01</u>
<b>Non-Current Assets</b>		
<b>Other Investments</b>	<u>4,320,771.29</u>	<u>3,033,614.76</u>
<b>Sinking Fund</b>	<u>4,320,771.29</u>	<u>3,033,614.76</u>
Sinking Fund	4,320,771.29	3,033,614.76
<b>Property, Plant and Equipment</b>	<u>90,816,898.89</u>	<u>81,957,669.91</u>
<b>Land</b>	<u>4,570,270.42</u>	<u>3,052,334.41</u>
Land	4,570,270.42	3,052,334.41
Accumulated Impairment Losses-Land	-	-
Net Value-Land	4,570,270.42	3,052,334.41
<b>Land Improvements</b>	<u>586,113.64</u>	<u>704,956.00</u>
Other Land Improvements	1,320,469.91	1,320,469.91
Accumulated Depreciation-Other Land Improvements	(734,356.27)	(615,513.91)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	586,113.64	704,956.00
<b>Infrastructure Assets</b>	<u>70,089,071.63</u>	<u>62,548,858.93</u>
Water Supply Systems	113,193,801.11	100,128,854.70
Accumulated Depreciation-Water Supply Systems	(45,402,942.86)	(40,046,767.01)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value-Water Supply Systems	67,790,858.25	60,082,087.69
Power Supply Systems	2,994,713.54	2,902,083.84
Accumulated Depreciation-Power Supply Systems	(696,500.16)	(435,312.60)
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value-Power Supply Systems	2,298,213.38	2,466,771.24
<b>Buildings and Other Structures</b>	<u>10,771,368.40</u>	<u>10,686,029.56</u>
Buildings	11,734,916.01	11,734,916.01
Accumulated Depreciation-Buildings	(1,503,907.31)	(1,152,149.75)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	10,231,008.70	10,582,766.26
Other Structures	656,799.05	187,382.25
Accumulated Depreciation-Other Structures	(116,439.35)	(84,118.95)
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	540,359.70	103,263.30



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	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Machinery and Equipment</b>	2,024,313.10	2,119,498.58
Office Equipment	2,138,449.47	2,047,642.22
Accumulated Depreciation-Office Equipment	(1,428,044.35)	(1,089,012.62)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	710,405.12	958,629.60
Information and Communication Technology Equipment	2,268,156.57	1,760,235.57
Accumulated Depreciation-Information and Communication Technology Equipment	(1,449,541.32)	(1,188,164.44)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value-Information and Communication Technology Equipment	818,615.25	572,071.13
Communication Equipment	270,711.00	264,364.00
Accumulated Depreciation-Communication Equipment	(209,927.66)	(179,583.86)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value-Communication Equipment	60,783.34	84,780.14
Disaster Response and Rescue Equipment	50,000.00	50,000.00
Accumulated Depreciation-Disaster Response and Rescue Equipment	(39,750.00)	(30,750.00)
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value-Disaster Response and Rescue Equipment	10,250.00	19,250.00
Medical Equipment	352,780.00	352,780.00
Accumulated Depreciation-Medical Equipment	(141,714.45)	(106,904.25)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value-Medical Equipment	211,065.55	245,875.75
Other Machinery and Equipment	285,534.58	285,534.58
Accumulated Depreciation-Other Machinery and Equipment	(72,340.74)	(46,642.62)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	213,193.84	238,891.96
<b>Transportation Equipment</b>	1,308,751.37	1,404,145.49
Motor Vehicles	2,551,914.10	2,388,954.10
Accumulated Depreciation-Motor Vehicles	(1,272,948.37)	(1,018,960.57)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	1,278,965.73	1,369,993.53
Other Transportation Equipment	48,515.00	48,515.00
Accumulated Depreciation-Other Transportation Equipment	(18,729.36)	(14,363.04)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value-Other Transportation Equipment	29,785.64	34,151.96
<b>Furniture, Fixtures and Books</b>	437,822.30	442,929.94
Furniture and Fixtures	817,575.76	757,376.76
Accumulated Depreciation-Furniture and Fixtures	(379,753.46)	(314,446.82)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	437,822.30	442,929.94
<b>Other Property, Plant and Equipment</b>	768,088.68	550,896.50
Other Property, Plant and Equipment	2,603,672.52	2,166,864.81
Accumulated Depreciation-Other Property, Plant and Equipment	(1,835,583.84)	(1,615,968.31)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value-Other Property, Plant and Equipment	768,088.68	550,896.50
<b>Construction in Progress</b>	261,099.35	448,020.50
Construction in Progress - Infrastructure Assets (Sto. Domingo Cistern Tank & Booster Facility)	-	-
Construction in Progress - Infrastructure Assets (Sto. Domingo Cistern Tank Phase II)	-	-
Construction in Progress - Infrastructure Assets (Booster Facilities and Drainage System of Sto. Domingo Cistern Tank)	-	-
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)	-	355,390.80
Construction in Progress - Infrastructure Assets (Power Structure - Cabanbanan Pumping Station)	-	92,629.70
Construction in Progress - Infrastructure Assets (Sto. Domingo Water Treatment Facilities)	261,099.35	-

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	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Construction in Progress - Buildings and Other Structures (Multi-Purpose Hall)	-	-
Construction in Progress -Buildings & Other Structures (CAWADI Fence & Gate)	-	-
<b>Other Non-Current Assets</b>	<u>19,613.00</u>	<u>959,976.71</u>
<b>Other Assets</b>	19,613.00	959,976.71
Other Assets	19,613.00	959,976.71
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	<u>19,613.00</u>	<u>959,976.71</u>
<b>Total Non-Current Assets</b>	<u>95,157,283.18</u>	<u>85,951,261.38</u>
<b>Total Assets</b>	<u><u>120,099,598.36</u></u>	<u><u>102,989,410.39</u></u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>80,698.69</u>	<u>808,919.16</u>
<b>Payables</b>	80,698.69	808,919.16
Accounts Payable	80,698.69	808,919.16
Due to Officers and Employees	-	-
Interest Payable	-	-
<b>Inter-Agency Payables</b>	<u>758,199.85</u>	<u>616,564.80</u>
<b>Inter-Agency Payables</b>	758,199.85	616,564.80
Due to BIR	343,821.92	213,717.67
Due to GSIS	206,501.27	196,016.51
Due to Pag-IBIG	33,133.63	34,937.58
Due to PhilHealth	111,577.49	109,387.50
Due to Government Corporations	54,915.54	62,505.54
Due to SSS	8,250.00	-
<b>Total Current Liabilities</b>	<u>838,898.54</u>	<u>1,425,483.96</u>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>20,946,170.90</u>	<u>23,235,120.90</u>
<b>Bills/Bonds/Loans Payable</b>	20,946,170.90	23,235,120.90
Loans Payable-Domestic	20,946,170.90	23,235,120.90
Loans Payable - Foreign	-	-
<b>Trust Liabilities</b>	<u>64,641.68</u>	<u>83,224.17</u>
<b>Trust Liabilities</b>	64,641.68	83,224.17
Bail Bonds Payable	64,641.68	83,224.17
Guaranty/Security Deposits Payable	-	-
<b>Deferred Credits/Unearned Income</b>	<u>-</u>	<u>-</u>



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	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Deferred Credits	-	-
Other Deferred Credits	-	-
<b>Total Non-Current Liabilities</b>	<u>21,010,812.58</u>	<u>23,318,345.07</u>
<b>Total Liabilities</b>	<u>21,849,711.12</u>	<u>24,743,829.03</u>
<b>EQUITY</b>		
<b>Government Equity</b>	<u>3,900,576.31</u>	<u>3,900,576.31</u>
Government Equity	3,900,576.31	3,900,576.31
Government Equity	3,900,576.31	3,900,576.31
<b>Retained Earnings/(Deficit)</b>	<u>94,349,310.93</u>	<u>74,345,005.05</u>
Retained Earnings/(Deficit)	94,349,310.93	74,345,005.05
Retained Earnings/(Deficit)	74,395,363.64	63,863,526.26
Net Income (Loss)	19,953,947.29	10,481,478.79
<b>Total Equity</b>	<u>98,249,887.24</u>	<u>78,245,581.36</u>
<b>Total Liabilities and Equity</b>	<u>120,099,598.36</u>	<u>102,989,410.39</u>

Prepared by:

**Sherry Lou B. Guerrero-Rubi**  
Senior Accounting Processor A

Certified Correct:

**Diana B. Batalla**  
Corporate Budget Specialist A

Noted by:

**Engr. Celedonio I. Tolentino, Jr.**  
General Manager C



**CASH FLOW STATEMENT**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**


CASH FLOWS FROM OPERATING ACTIVITIES	PTD						YTD											
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%						
Cash Inflows																		
Collection of Income/Revenue																		
Collection of Service and Business Income	P	3,325,933.68	94%	P	3,273,130.28	83%	P	52,803.40	-13%	P	41,019,024.31	85%	P	39,277,563.35	83%	P	1,741,460.96	362%
Receipt of Shares, Grants and Donations		-	0%		-	0%		-	0%		-	0%		-	0%		-	0%
Collection of Other Income		178,755.54	5%		313,332.24	8%		(134,576.70)	-32%		3,463,357.20	7%		3,759,986.85	8%		(296,629.65)	-62%
Receipt of Prior Years' Income		19,520.72	1%		375,000.00	9%		(355,479.28)	84%		3,195,033.55	7%		4,500,000.00	9%		(1,304,966.45)	-271%
Collection of Receivables																		
Collection of Receivable from Audit Disallowances		326.50	0%		-	0%		326.50	0%		15,930.00	0%		-	0%		15,930.00	3%
Collection of Other Receivables		1,037.01	0%		-	0%		1,037.01	0%		10,711.28	0%		-	0%		10,711.28	2%
Trust Receipts																		
Receipt of Bail Bonds		-	0%		-	0%		-	0%		157,754.91	0%		-	0%		157,754.91	33%
Collection of other Trust Receipts		-	0%		-	0%		-	0%		50,000.00	0%		-	0%		50,000.00	10%
Other Receipts																		
Other Deferred Credits		-	0%		1,666.67	0%		(1,666.67)	0%		-	0%		20,000.00	0%		(20,000.00)	-4%
Refund of Overpayment of Personnel Services		-	0%		-	0%		-	0%		-	0%		-	0%		-	0%
Refund of Overpayment of Maintenance and Other Operating Expenses		-	0%		-	0%		-	0%		13,103.34	0%		-	0%		13,103.34	3%
Refund of Cash Advances		17,205.28	0%		-	0%		17,205.28	-4%		128,334.82	0%		-	0%		128,334.82	27%
Other Miscellaneous Receipts		-	0%		1,666.67	0%		(1,666.67)	0%		5,000.00	0%		20,000.00	0%		(15,000.00)	-3%
Total Cash Inflows	P	3,542,778.73	100%	P	3,964,795.85	100%	P	(422,017.12)	100%	P	48,058,249.41	100%	P	47,577,550.20	100%	P	480,699.21	100%
Cash Outflows																		
Payment of Expenses																		
Payment of Personnel Services	P	458,597.66	16%	P	1,081,743.92	39%	P	(623,146.26)	-2530%	P	7,210,543.46	24%	P	12,980,927.01	39%	P	(5,770,383.55)	209%
Payment of Maintenance and Other Operating Expenses		835,174.27	30%		1,631,990.63	59%		(796,816.36)	-3235%		7,799,028.05	26%		19,583,887.58	59%		(11,784,861.53)	427%
Payment of Expenses pertaining to/incurred in the Prior Years		-	0%		-	0%		-	0%		12,340.65	0%		-	0%		12,340.65	0%
Liquidation of Prior Year's Cash Advances		-	0%		-	0%		-	0%		-	0%		-	0%		-	0%
Purchase of Inventories																		
Purchase of Inventories for Sale		-	0%		-	0%		-	0%		150,141.45	0%		-	0%		150,141.45	-5%
Purchase of Inventory Held for Consumption		-	0%		-	0%		-	0%		471,222.47	2%		-	0%		471,222.47	-17%
Purchase of Semi-Expendable Machinery and Equipment		-	0%		-	0%		-	0%		144,400.04	0%		-	0%		144,400.04	-5%
Purchase of Semi-Expendable Furniture, Fixtures and Books		-	0%		-	0%		-	0%		-	0%		-	0%		-	0%
Grant of Cash Advances																		
Advances for Operating Expenses		188,294.72	7%		-	0%		188,294.72	765%		594,424.72	2%		-	0%		594,424.72	-22%
Advances for Payroll		549,554.62	20%		-	0%		549,554.62	2231%		4,848,160.34	16%		-	0%		4,848,160.34	-176%
Advances to Officers and Employees		5,800.00	0%		-	0%		5,800.00	24%		297,620.92	1%		-	0%		297,620.92	-11%
Prepayments																		
Prepaid Rent		-	0%		-	0%		-	0%		11,000.00	0%		-	0%		11,000.00	0%
Prepaid Insurance		-	0%		-	0%		-	0%		166,673.24	1%		-	0%		166,673.24	-6%
Other Prepayments		10,687.50	0%		-	0%		10,687.50	43%		36,187.50	0%		-	0%		36,187.50	-1%
Refund of Deposits																		
Payment of Guaranty Deposits		-	0%		-	0%		-	0%		23,718.75	0%		-	0%		23,718.75	-1%
Payments of Accounts Payable		261,228.00	9%		63,404.34	2%		197,823.66	803%		3,492,512.21	11%		760,852.08	2%		2,731,660.13	-99%
Remittance of Personnel Benefit Contributions and Mandatory Deductions																		
Remittance of Taxes Withheld		65,411.22	2%		-	0%		65,411.22	266%		1,821,720.41	6%		-	0%		1,821,720.41	-66%
Remittance to GSIS/Pag-IBIG/PhilHealth		258,674.49	9%		-	0%		258,674.49	1050%		2,947,884.23	10%		-	0%		2,947,884.23	-107%
Remittance of Other Personnel Benefits Contributions		7,920.00	0%		-	0%		7,920.00	32%		101,970.00	0%		-	0%		101,970.00	-4%
Other Disbursements																		
Refund of Excess Working Fund/Fund Transfers/Trust Fund		-	0%		-	0%		-	0%		4,000.00	0%		-	0%		4,000.00	0%
Refund of Cash Advances		17,205.28	1%		-	0%		17,205.28	70%		128,334.82	0%		-	0%		128,334.82	-5%
Refund of Income Taxes Withheld		-	0%		-	0%		-	0%		-	0%		-	0%		-	0%
Other Disbursements		-	0%		-	0%		-	0%		85,370.54	0%		-	0%		85,370.54	-3%
Adjustments																		





Republic of the Philippines  
CALABANGA WATER DISTRICT  
Calabanga, Camarines Sur

CASH FLOW STATEMENT  
FOR THE MONTH ENDED DECEMBER 31, 2018

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Other Adjustments - Outflow (Please specify)	-	0%	4,566.67	0%	(4,566.67)	-19%	-	0%	54,800.00	0%	(54,800.00)	2%
Total Cash Outflows	P 2,806,333.00	100%	P 2,781,705.56	100%	P 24,627.44	100%	P 30,532,791.84	100%	P 33,380,466.67	100%	P (2,762,304.29)	100%
Net Cash Provided by (Used in) Operating Activities	P 736,445.73		P 1,183,090.29		P (446,644.56)		P 17,525,457.57		P 14,197,083.53		P 3,243,003.50	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>												
Cash Inflows												
Receipt of Interest Earned	P 2,934.03	0%	P 1,666.67	100%	P 1,267.36	100%	P 12,248.89	100%	P 20,000.00	100%	P (7,751.11)	100%
Total Cash Inflows	P 2,934.03	0%	P 1,666.67	100%	P 1,267.36	100%	P 12,248.89	100%	P 20,000.00	100%	P (7,751.11)	100%
Cash Outflows												
Purchase/Construction of Property, Plant and Equipment												
Purchase of Land	P -	0%	P 125,000.00	4%	P (125,000.00)	4%	P 1,500,000.00	25%	P 1,500,000.00	4%	P -	0%
Construction of Infrastructure Assets	244,780.64	58%	3,000,625.00	85%	(2,755,844.36)	89%	2,928,241.17	48%	36,007,500.00	85%	(33,079,258.83)	92%
Construction of Buildings and Other Structures	64,463.15	15%	-	0%	64,463.15	-2%	64,463.15	1%	-	0%	64,463.15	0%
Purchase of Machinery and Equipment	-	0%	143,750.00	4%	(143,750.00)	5%	266,978.04	4%	1,725,000.00	4%	(1,458,021.96)	4%
Purchase of Transportation Equipment	-	0%	41,666.67	1%	(41,666.67)	1%	-	0%	500,000.00	1%	(500,000.00)	1%
Purchase of Furniture, Fixtures and Books	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Other Property, Plant and Equipment	-	0%	93,750.00	3%	(93,750.00)	3%	16,664.95	0%	1,125,000.00	3%	(1,108,335.05)	3%
Payment of Right-of-Way	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Investments												
Other Long-Term Investments	112,684.32	27%	109,104.34	3%	3,579.98	0%	1,284,234.39	21%	1,309,252.11	3%	(25,017.72)	0%
Total Cash Outflows	P 421,928.11	100%	P 3,513,896.01	100%	P (3,091,967.90)	100%	P 6,060,581.70	100%	P 42,166,752.11	100%	P (36,106,170.41)	100%
Net Cash Provided By (Used In) Investing Activities	P (418,994.08)		P (3,512,229.34)		P 3,093,235.26		P (6,048,332.81)		P (42,146,752.11)		P 36,098,419.30	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>												
Cash Inflows												
Proceeds from Domestic and Foreign Loans												
Proceeds from Domestic Loans	P -	0%	P 2,125,000.00	100%	P (2,125,000.00)	100%	P -	0%	P 25,500,000.00	100%	P (25,500,000.00)	100%
Total Cash Inflows	P -	0%	P 2,125,000.00	100%	P (2,125,000.00)	100%	P -	0%	P 25,500,000.00	100%	P (25,500,000.00)	100%
Cash Outflows												
Payment of Long-Term Liabilities												
Payment of Domestic Loans	P 196,362.00	64%	P 169,078.83	61%	P 27,283.17	91%	P 2,223,140.00	60%	P 2,028,946.00	61%	P 194,194.00	48%
Payment of Interest on Loans and Other Financial Charges	109,931.00	36%	107,205.17	39%	2,725.83	9%	1,493,688.08	40%	1,286,462.00	39%	207,226.08	52%
Total Cash Outflows	P 306,293.00	100%	P 276,284.00	100%	P 30,009.00	100%	P 3,716,828.08	100%	P 3,315,408.00	100%	P 401,420.08	100%
Net Cash Provided By (Used In) Financing Activities	P (306,293.00)		P 1,848,716.00		P (2,155,009.00)		P (3,716,828.08)		P 22,184,592.00		P (25,901,420.08)	
Net Increase/(Decrease) in Cash and Cash Equivalents	P 11,158.65		P (480,423.05)		P 491,581.70		P 7,760,296.68		P (5,765,076.58)		P 13,440,002.72	
Effects of Exchange Rate Changes on Cash and Cash Equivalents	P -		P -		P -		P -		P -		P -	
Cash and Cash Equivalents, January 1	P 14,278,716.21		P 1,249,001.20		P 13,029,715.01		P 6,529,578.18		P 6,533,654.73		P (4,076.55)	
Cash and Cash Equivalents, December 31	P 14,289,874.86		P 768,578.15		P 13,521,296.71		P 14,289,874.86		P 768,578.15		P 13,435,926.17	

Prepared by:   
Sherry Lou B. Guerrero-Rubi  
Senior Accounting Processor A

  
Diana B. Batalla  
Corporate Budget Specialist A

Noted by:   
Engr. Celedonio I. Tolentino, Jr.  
General Manager C




**CALABANGA WATER DISTRICT  
CONDENSED STATEMENT OF CASH FLOWS  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2018**

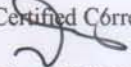
	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	47,677,415.06	42,820,988.24
Receipt of Assistance/Subsidy	-	-
Collection of Receivables	26,641.28	-
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of Intra-Agency Fund Transfers	-	-
Trust Receipts	207,754.91	-
Other Receipts	146,438.16	159,904.01
<b>Total Cash Inflows</b>	<b>48,058,249.41</b>	<b>42,980,892.25</b>
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	<b>48,058,249.41</b>	<b>42,980,892.25</b>
<b>Cash Outflows</b>		
Payment of Expenses	15,021,910.16	14,314,491.54
Purchase of Inventories	765,763.96	647,525.36
Grant of Cash Advances	5,740,205.98	5,195,469.44
Prepayments	213,860.74	200,340.56
Refund of Deposits	23,718.75	-
Payments of Accounts Payable	3,492,512.21	3,285,139.45
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,871,574.64	5,035,690.86
Grant of Financial Assistance/Subsidy/Contribution	-	-
Release of Inter-Agency Fund Transfers	-	-
Release of Intra-Agency Fund Transfers	-	-
Other Disbursements	403,245.40	164,489.61
<b>Total Cash Outflows</b>	<b>30,532,791.84</b>	<b>28,843,146.82</b>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<b>30,532,791.84</b>	<b>28,843,146.82</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>17,525,457.57</b>	<b>14,137,745.43</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Sale of Investments	-	-
Receipt of Interest Earned	12,248.89	8,601.04
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	-
Collection of Long-Term Loans	-	-
Proceeds from Sale of Other Assets	-	-
<b>Total Cash Inflows</b>	<b>12,248.89</b>	<b>8,601.04</b>
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	<b>12,248.89</b>	<b>8,601.04</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	4,776,347.31	6,589,611.11
Purchase of Investments	1,284,234.39	1,350,638.63
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of Intangible Assets	-	-

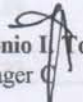


**CALABANGA WATER DISTRICT  
CONDENSED STATEMENT OF CASH FLOWS  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
Grant of Loans	-	-
<b>Total Cash Outflows</b>	<u>6,060,581.70</u>	<u>7,940,249.74</u>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<u>6,060,581.70</u>	<u>7,940,249.74</u>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<u>(6,048,332.81)</u>	<u>(7,931,648.70)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from Domestic and Foreign Loans	-	-
Contribution from National Government	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
<b>Total Cash Inflows</b>	-	-
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	2,223,140.00	2,705,538.07
Redemption of Bonds Issued and Unsecured Subordinated Debt	-	-
Payment for Reacquisition of Capital Stock and other Equity Securities	-	-
Payment of Interest on Loans and Other Financial Charges	1,493,688.08	1,583,201.00
Payment of Cash Dividends	-	-
<b>Total Cash Outflows</b>	<u>3,716,828.08</u>	<u>4,288,739.07</u>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<u>3,716,828.08</u>	<u>4,288,739.07</u>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<u>(3,716,828.08)</u>	<u>(4,288,739.07)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>7,760,296.68</u>	<u>1,917,357.66</u>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	-	-
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>6,529,578.18</u>	<u>4,612,220.52</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u><u>14,289,874.86</u></u>	<u><u>6,529,578.18</u></u>

Prepared by:   
**Sherry Lou B. Guerrero-Rubi**  
Senior Accounting Processor A

Certified Correct:   
**Diana B. Batalla**  
Corporate Budget Specialist A

Noted by:   
**Engr. Celedonio I. Tolentino, Jr.**  
General Manager

**CALABANGA WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOWS  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	<b>47,677,415.06</b>	<b>42,820,988.24</b>
Collection of Tax Revenue	-	-
Collection of service and business income	41,019,024.31	36,927,416.54
Receipt of shares, grants and donations	-	-
Collection of other income	3,463,357.20	2,639,315.79
Receipt of prior years' income	3,195,033.55	3,254,255.91
Collection of Receivables	<b>26,641.28</b>	-
Collection of loans and receivables	-	-
Collection of lease receivables	-	-
Collection of receivable from audit disallowances	15,930.00	-
Collection of other receivables	10,711.28	-
Trust Receipts	<b>207,754.91</b>	-
Receipt of Disaster Risk Reduction and Management Fund	-	-
Receipt of bail bonds	157,754.91	-
Receipt of guaranty/security deposits	-	-
Receipt of customers' deposits	-	-
Receipt of Margin Deposits	-	-
Receipt of Deposit from Prospective Investors	-	-
Collection of other Trust Receipts	50,000.00	-
Other Receipts	<b>146,438.16</b>	<b>159,904.01</b>
Advance collection of income	-	-
Receipt of deposits on Letter of Credits	-	-
Refund of guaranty deposits	-	-
Receipt of payment for liquidated damages	-	-
Unused Petty Cash Fund	-	-
Other deferred credits	-	-
Refund of overpayment of Personnel Services	-	-
Refund of overpayment of Maintenance and Other Operating Expenses	13,103.34	3,038.33
Refund of cash advances	128,334.82	125,920.83
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	-	-
Other miscellaneous receipts	5,000.00	30,944.85
<b>Total Cash Inflows</b>	<b>48,058,249.41</b>	<b>42,980,892.25</b>
<b>Cash Outflows</b>		
Payment of Expenses	<b>15,021,910.16</b>	<b>14,314,491.54</b>
Payment of personnel services	7,210,543.46	4,164,779.82
Payment of maintenance and other operating expenses	7,799,026.05	10,158,711.72
Payment of financial expenses	-	-
Payment of expenses pertaining to/incurred in the prior years	12,340.65	(9,000.00)
Liquidation of prior year's cash advances	-	-
Purchase of Inventories	<b>765,763.96</b>	<b>647,525.36</b>
Purchase of inventories for sale	150,141.45	-
Purchase of inventories for distribution	-	-
Purchase of inventory held for consumption	471,222.47	488,301.26
Purchase of raw materials inventory	-	-
Purchase of Domestic Gold and Silver Inventory	-	-
Purchase of Semi-expendable Machinery and Equipment	144,400.04	133,718.17
Purchase of Semi-expendable Furniture, Fixtures and Books	-	25,505.93
Purchase of inventories obligated/incurred in prior years	-	-
Grant of Cash Advances	<b>5,740,205.98</b>	<b>5,195,469.44</b>
Advances for operating expenses	594,424.72	481,935.47
Advances for payroll	4,848,160.34	4,441,357.05
Advances for special purpose/time-bound undertakings	-	-
Advances to officers and employees	297,620.92	272,176.92
Advances to officers and employees obligated in prior year	-	-
Prepayments	<b>213,860.74</b>	<b>200,340.56</b>
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalizable)	-	-
Prepaid Rent	11,000.00	-
Prepaid Registration	-	-
Prepaid Interest	-	-
Prepaid Insurance	166,673.24	173,715.56
Other Prepayments	36,187.50	26,625.00




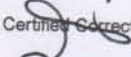
**CALABANGA WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOWS  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
Prepayments obligated in prior year	-	-
Refund of Deposits	<u>23,718.75</u>	-
Payment of deposits on letter of credits	-	-
Payment of guaranty deposits	23,718.75	-
Payment of other deposits	-	-
Payment of deposits obligated in prior year	-	-
Payments of Accounts Payable	<u>3,492,512.21</u>	<u>3,285,139.45</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>4,871,574.64</u>	<u>5,035,690.86</u>
Remittance of taxes withheld	1,821,720.41	2,397,808.11
Remittance to GSIS/Pag-IBIG/PhilHealth	2,947,884.23	2,540,532.75
Remittance of Provident/Welfare Fund contribution	-	-
Remittance of other personnel benefits contributions	101,970.00	97,350.00
Remittance of other payables	-	-
Other Disbursements	<u>403,245.40</u>	<u>164,489.61</u>
Refund of excess income	-	-
Refund of excess Working Fund/fund transfers/Trust Fund	4,000.00	-
Refund of bail bond	185,540.04	-
Refund of guaranty/security deposits	-	-
Refund of customers' deposit	-	-
Refund of cash advances	128,334.82	138,909.61
Refund of income taxes withheld	-	-
Other disbursements	85,370.54	25,580.00
<b>Total Cash Outflows</b>	<u><b>30,532,791.84</b></u>	<u><b>28,843,146.82</b></u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u><b>17,525,457.57</b></u>	<u><b>14,137,745.43</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Receipt of Interest earned	<u>12,248.89</u>	<u>8,601.04</u>
<b>Total Cash Inflows</b>	<u><b>12,248.89</b></u>	<u><b>8,601.04</b></u>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	<u>4,776,347.31</u>	<u>6,589,611.11</u>
Purchase of land	1,500,000.00	-
Payment for land improvements	-	-
Construction of infrastructure assets	2,928,241.17	3,496,054.59
Construction of buildings and other structures	64,463.15	2,043,198.17
Purchase of machinery and equipment	266,978.04	980,916.62
Purchase of transportation equipment	-	-
Purchase of furniture, fixtures and books	-	5,102.37
Payments for leased assets	-	-
Payments for leased assets improvements	-	-
Construction in progress	-	-
Construction/Acquisition of heritage assets	-	-
Construction/Development/Purchase of Service Concession Assets	-	49,669.71
Purchase of Exploration and Evaluation Assets	-	-
Purchase of other property, plant and equipment	16,664.95	14,669.65
Payment of right-of-way	-	-
Advances to contractors	-	-
Payment of guaranty deposit	-	-
Payment of retention fee to contractors	-	-
Payment of other fees charged to the projects	-	-
Payment of incidental expenses	-	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	-
Payment for property, plant and equipment obligated in prior year	-	-
Purchase of Investments	<u>1,284,234.39</u>	<u>1,350,638.63</u>
Investment in stocks/bonds/domestic/marketable securities	-	-
Investment in joint venture	-	-
Investment in affiliates/associates	-	-

**CALABANGA WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOWS  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
Investment in Subsidiaries	-	-
Investment in Other Foreign Exchange Denominated Securities	-	-
Other long-term investments	1,284,234.39	1,350,638.63
<b>Total Cash Outflows</b>	<b>6,060,581.70</b>	<b>7,940,249.74</b>
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>(6,048,332.81)</b>	<b>(7,931,648.70)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	-
Proceeds from foreign loans	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	2,223,140.00	2,705,538.07
Payment of notes payable	-	-
Payment of domestic loans	2,223,140.00	2,705,538.07
Payment of foreign loans	-	-
Payment of finance lease payable	-	-
Payment of other long-term liabilities	-	-
Payment of Interest on Loans and Other Financial Charges	1,493,688.08	1,583,201.00
<b>Total Cash Outflows</b>	<b>3,716,828.08</b>	<b>4,288,739.07</b>
<b>Net Cash Provided By (Used In) Financing Activities</b>	<b>(3,716,828.08)</b>	<b>(4,288,739.07)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>7,760,296.68</b>	<b>1,917,357.66</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>
<b>Cash and Cash Equivalents, January 1</b>	<b>6,529,578.18</b>	<b>4,612,220.52</b>
<b>Cash and Cash Equivalents, December 31</b>	<b>14,289,874.86</b>	<b>6,529,578.18</b>

Prepared by:   
**Sherry Lou B. Guerrero-Rubi**  
Senior Accounting Processor A

Certified Correct:   
**Diana B. Batalla**  
Corporate Budget Specialist A


Noted by:   
**Engr. Celedonio I. Tolentino, Jr.**  
General Manager



**CALABANGA WATER DISTRICT**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**GENERAL FUND**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
<b>Income</b>			
Service and Business Income	III.N.A	47,735,416.85	42,999,318.76
Shares, Grants and Donations	III.N.B	7,000,000.00	-
Gains		-	-
Other Non-Operating Income	III.N.C	-	91,975.00
<b>Total Income</b>		<u>54,735,416.85</u>	<u>43,091,293.76</u>
<b>Expenses</b>			
Personnel Services	III.O	10,879,581.01	9,839,137.27
Maintenance and Other Operating Expenses	III.P	15,057,865.80	14,450,639.27
Financial Expenses	III.Q	1,411,995.00	1,583,701.00
Direct Costs		-	-
Non-Cash Expenses	III.R	7,432,027.75	6,736,337.43
<b>Total Expenses</b>		<u>34,781,469.56</u>	<u>32,609,814.97</u>
<b>Profit/(Loss) Before Tax</b>		19,953,947.29	10,481,478.79
<b>Income Tax Expense/(Benefit)</b>		-	-
<b>Profit/(Loss) After Tax</b>		<u>19,953,947.29</u>	<u>10,481,478.79</u>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		-	-
<b>Net Income/(Loss)</b>		<u>19,953,947.29</u>	<u>10,481,478.79</u>
<b>Other Comprehensive Income/(Loss) for the Period</b>		-	-
<b>Comprehensive Income/(Loss)</b>		<u>19,953,947.29</u>	<u>10,481,478.79</u>


Prepared by:

  
**Sherry Lou B. Guerrero-Rubi**  
 Senior Accounting Processor A

Certified Correct:

  
**Diana B. Batalla**  
 Corporate Budget Specialist A

Noted by:

  
**Engr. Celedonio I. Tolentino, Jr.**  
 General Manager C



**CALABANGA WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>Income</b>		
<b>Service and Business Income</b>		
<b>Service Income</b>		
Clearance and Certification Fees	18,660.65	22,856.24
Legal Fees (Notarial)	60,500.00	61,710.00
Inspection Fees	64,900.00	69,950.00
Processing Fees (Reconnection)	215,300.00	205,400.00
<b>Total Service Income</b>	<u>359,360.65</u>	<u>359,916.24</u>
<b>Business Income</b>		
Waterworks System Fees	42,641,886.72	38,358,639.31
Interest Income	14,160.64	15,117.07
Fines and Penalties-Business Income	1,879,427.99	1,777,349.16
Service Concession Revenue	2,766,580.85	2,477,896.98
Other Business Income (Bid Does)	74,000.00	10,400.00
<b>Total Business Income</b>	<u>47,376,056.20</u>	<u>42,639,402.52</u>
<b>Total Service and Business Income</b>	<u>47,735,416.85</u>	<u>42,999,318.76</u>
<b>Shares, Grants and Donations</b>		
<b>Grants and Donations</b>		
Income from Grants and Donations in Cash	-	-
Income from Grants and Donations in Kind	7,000,000.00	-
<b>Total Grants and Donations</b>	<u>7,000,000.00</u>	<u>-</u>
<b>Total Shares, Grants and Donations</b>	<u>7,000,000.00</u>	<u>-</u>
<b>Other Non-Operating Income</b>		
<b>Miscellaneous Income</b>		
Proceeds from Insurance/Indemnities	-	-
Miscellaneous Income	-	91,975.00
<b>Total Miscellaneous Income</b>	<u>-</u>	<u>91,975.00</u>
<b>Total Other Non-Operating Income</b>	<u>-</u>	<u>91,975.00</u>
<b>Total Income</b>	<u>54,735,416.85</u>	<u>43,091,293.76</u>
<b>Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	6,855,507.71	5,969,832.18
Salaries and Wages-Casual/Contractual	-	-
<b>Total Salaries and Wages</b>	<u>6,855,507.71</u>	<u>5,969,832.18</u>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	634,000.00	581,000.00
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	135,000.00	120,000.00
Productivity Incentive Allowance	-	-
Honoraria	101,553.50	38,707.00
Longevity Pay	5,000.00	-
Overtime and Night Pay	53,897.79	56,397.35
Year End Bonus	548,664.00	512,134.00
Cash Gift	125,000.00	120,000.00
Other Bonuses and Allowances	725,338.00	981,805.25
<b>Total Other Compensation</b>	<u>2,532,453.29</u>	<u>2,614,043.60</u>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	824,220.96	713,992.82



**CALABANGA WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**GENERAL FUND**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
Pag-IBIG Contributions	31,700.00	29,100.00
PhilHealth Contributions	85,655.06	66,125.00
Employees Compensation Insurance Premiums	31,700.38	31,495.06
<b>Total Personnel Benefit Contributions</b>	<b>973,276.40</b>	<b>840,712.88</b>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	-	-
Other Personnel Benefits (Monetized Leave Credit)	518,343.61	414,548.61
<b>Total Other Personnel Benefits</b>	<b>518,343.61</b>	<b>414,548.61</b>
<b>Total Personnel Services</b>	<b>10,879,581.01</b>	<b>9,839,137.27</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	380,068.43	249,050.02
<b>Total Traveling Expenses</b>	<b>380,068.43</b>	<b>249,050.02</b>
<b>Training and Scholarship Expenses</b>		
Training Expenses	257,200.00	310,748.79
<b>Total Training and Scholarship Expenses</b>	<b>257,200.00</b>	<b>310,748.79</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	146,107.99	191,628.57
Accountable Forms Expenses	89,643.60	66,603.42
Non-Accountable Forms Expenses	490.00	4,864.60
Medical, Dental and Laboratory Supplies Expenses	-	-
Fuel, Oil and Lubricants Expenses	793,251.50	705,570.65
Chemical and Filtering Supplies Expenses	493,668.99	582,757.00
Semi-Expendable Machinery and Equipment Expenses	169,749.55	133,454.50
Semi-Expendable Furniture, Fixtures and Books Expenses	9,450.00	38,510.00
Other Supplies and Materials Expenses	67,604.70	86,493.16
<b>Total Supplies and Materials Expenses</b>	<b>1,769,966.33</b>	<b>1,809,881.90</b>
<b>Utility Expenses</b>		
Water Expenses	25,366.65	23,468.14
Electricity Expenses	2,845,656.80	2,150,708.43
Gas/Heating Expenses	3,628.00	2,612.00
<b>Total Utility Expenses</b>	<b>2,874,651.45</b>	<b>2,176,788.57</b>
<b>Communication Expenses</b>		
Postage and Courier Services	32,717.00	23,397.00
Telephone Expenses	158,786.71	157,203.22
Internet Subscription Expenses	2,185.00	29,509.35
Cable, Satellite, Telegraph and Radio Expenses	5,100.00	4,207.51
<b>Total Communication Expenses</b>	<b>198,788.71</b>	<b>214,317.08</b>
<b>Awards/Rewards, Prizes and Indemnities</b>		
Awards/Rewards Expenses	-	-
<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>-</b>	<b>-</b>
<b>Survey, Research, Exploration and Development Expenses</b>		
Survey Expenses	128,000.00	-
<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>128,000.00</b>	<b>-</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	83,105.70	93,385.60
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>83,105.70</b>	<b>93,385.60</b>
<b>Professional Services</b>		
Legal Services	105,729.76	105,341.82
Auditing Services	80,837.90	135,997.25
Consultancy Services	18,400.00	-



**CALABANGA WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
Other Professional Services	50,000.00	42,000.00
<b>Total Professional Services</b>	<b><u>254,967.66</u></b>	<b><u>283,339.07</u></b>
<b>General Services</b>		
Janitorial Services	-	79,495.44
Security Services	568,626.96	556,215.62
<b>Total General Services</b>	<b><u>568,626.96</u></b>	<b><u>635,711.06</u></b>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Land Improvements	-	-
Repairs and Maintenance-Infrastructure Assets	5,218,302.93	5,299,260.00
Repairs and Maintenance-Buildings and Other Structures	101,178.46	395,297.56
Repairs and Maintenance-Machinery and Equipment	72,446.81	130,201.92
Repairs and Maintenance-Transportation Equipment	292,784.68	215,961.37
Repairs and Maintenance-Furniture and Fixtures	21,765.00	62,126.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	-	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	-
Repairs and Maintenance-Other Property, Plant and Equipment	5,160.00	12,175.00
<b>Total Repairs and Maintenance</b>	<b><u>5,711,637.88</u></b>	<b><u>6,115,021.85</u></b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	926,337.47	857,704.95
Fidelity Bond Premiums	25,781.25	26,625.00
Insurance Expenses	196,665.34	34,349.82
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b><u>1,148,784.06</u></b>	<b><u>918,679.77</u></b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	-	5,764.50
Printing and Publication Expenses	8,441.00	7,428.50
Representation Expenses	52,285.00	84,190.35
Transportation and Delivery Expenses	700.00	1,150.00
Rent/Lease Expenses	122,134.70	115,624.80
Membership Dues and Contributions to Organizations	42,473.60	58,162.60
Subscription Expenses	5,750.00	5,875.00
Donations	-	-
Directors and Committee Members' Fees	828,005.68	914,459.83
Major Events and Conventions Expenses	-	100,186.85
Other Maintenance and Operating Expenses	622,278.64	350,873.13
<b>Total Other Maintenance and Operating Expenses</b>	<b><u>1,682,068.62</u></b>	<b><u>1,643,715.56</u></b>
<b>Total Maintenance and Other Operating Expenses</b>	<b><u>15,057,865.80</u></b>	<b><u>14,450,639.27</u></b>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Interest Expenses	1,388,945.00	1,556,801.00
Bank Charges	13,050.00	26,900.00
Other Financial Charges	10,000.00	-
<b>Total Financial Expenses</b>	<b><u>1,411,995.00</u></b>	<b><u>1,583,701.00</u></b>
<b>Direct Costs</b>		
Cost of Sales	-	-
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Land Improvements	118,842.36	118,842.36
Depreciation-Infrastructure Assets	5,617,363.41	5,019,285.08
Depreciation-Buildings and Other Structures	384,077.96	322,953.71
Depreciation-Machinery and Equipment	700,260.73	647,234.83
Depreciation-Transportation Equipment	258,354.12	263,788.11
Depreciation-Furniture, Fixtures and Books	65,306.64	66,092.41
Depreciation-Other Property, Plant and Equipment	219,615.53	233,347.02
<b>Total Depreciation</b>	<b><u>7,363,820.75</u></b>	<b><u>6,671,543.52</u></b>



Republic of the Philippines  
CALABANGA WATER DISTRICT  
Calabanga, Camarines Sur

**STATEMENT OF INCOME AND EXPENSES**  
FOR THE MONTH ENDED DECEMBER 31, 2018

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
<b>INCOME</b>												
<b>Service and Business Income</b>												
<i>Service Income</i>												
Clearance and Certification Fees	1,448.59	14%	1,291.67	3%	156.92	0%	18,660.65	5%	15,500.00	3%	3,160.65	-1%
Legal Fees - Notarial	2,600.00	25%	3,500.00	7%	(900.00)	2%	60,500.00	17%	42,000.00	7%	18,500.00	-8%
Inspection Fees	2,600.00	25%	4,333.33	9%	(1,733.33)	4%	64,900.00	18%	52,000.00	9%	12,900.00	-6%
Processing Fees - Reconnection	3,600.00	35%	40,200.00	82%	(36,600.00)	94%	215,300.00	60%	482,400.00	82%	(267,100.00)	115%
<b>Total Service Income</b>	<b>10,248.59</b>	<b>100%</b>	<b>49,325.00</b>	<b>100%</b>	<b>(39,076.41)</b>	<b>100%</b>	<b>359,360.65</b>	<b>100%</b>	<b>591,900.00</b>	<b>100%</b>	<b>(232,539.35)</b>	<b>100%</b>
<i>Business Income</i>												
Waterworks System Fees	3,834,588.20	92%	3,636,811.42	93%	197,776.78	73%	42,641,886.72	90%	43,641,737.05	93%	(999,850.33)	-190%
Interest Income	4,717.03	0%	1,666.67	0%	3,050.36	1%	14,160.64	0%	20,000.00	0%	(5,839.36)	-1%
Fines & Penalties - Business Income	164,654.60	4%	181,840.57	5%	(17,185.97)	-6%	1,879,427.99	4%	2,182,086.85	5%	(302,658.86)	-58%
Service Concession Revenue	128,609.60	3%	82,166.67	2%	46,442.93	17%	2,766,580.85	6%	986,000.00	2%	1,780,580.85	338%
Other Business Income - Bid Docs	41,000.00	1%	1,666.67	0%	39,333.33	15%	74,000.00	0%	20,000.00	0%	54,000.00	10%
<b>Total Business Income</b>	<b>4,173,569.43</b>	<b>100%</b>	<b>3,904,151.99</b>	<b>100%</b>	<b>269,417.44</b>	<b>100%</b>	<b>47,376,056.20</b>	<b>100%</b>	<b>46,849,823.90</b>	<b>100%</b>	<b>526,232.30</b>	<b>100%</b>
<b>Shares, Grants and Donations</b>												
<i>Grants and Donations</i>												
Income from Grants & Donations in Cash	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Income from Grants & Donations in Kind	-	0%	-	0%	-	0%	7,000,000.00	13%	-	0%	7,000,000.00	96%
<b>Total Grants &amp; Donations</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>7,000,000.00</b>	<b>13%</b>	<b>-</b>	<b>0%</b>	<b>7,000,000.00</b>	<b>96%</b>
<b>Other Non-Operating Income</b>												
<i>Miscellaneous Income</i>												
Miscellaneous Income	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
<b>Total Miscellaneous Income</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
<b>GROSS INCOME</b>	<b>4,183,818.02</b>		<b>3,953,476.99</b>		<b>230,341.03</b>		<b>54,735,416.85</b>		<b>47,441,723.90</b>		<b>7,293,692.95</b>	
<b>Less: EXPENSES</b>												
<i>Personal Services</i>												
Salaries & Wages - Regular	580,394.00	59%	676,820.25	63%	(96,426.25)	93%	6,855,507.71	63%	8,121,843.00	63%	(1,266,335.29)	60%
Salaries & Wages - Casual/Contractual	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Personnel Economic Relief Allowance (PERA)	54,000.00	6%	66,500.00	6%	(12,500.00)	12%	634,000.00	6%	798,000.00	6%	(164,000.00)	8%
Representation Allowance (RA)	8,500.00	1%	8,500.00	1%	-	0%	102,000.00	1%	102,000.00	1%	-	0%
Transportation Allowance (TA)	8,500.00	1%	8,500.00	1%	-	0%	102,000.00	1%	102,000.00	1%	-	0%
Clothing/Uniform Allowance	-	0%	13,333.33	1%	(13,333.33)	13%	135,000.00	1%	160,000.00	1%	(25,000.00)	1%



Republic of the Philippines  
CALABANGA WATER DISTRICT  
Calabanga, Camarines Sur

**STATEMENT OF INCOME AND EXPENSES**  
FOR THE MONTH ENDED DECEMBER 31, 2018

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Productivity Incentive Allowance	-	0%	13,333.33	1%	(13,333.33)	13%	-	0%	160,000.00	1%	(160,000.00)	8%
Honoraria	101,553.50	10%	2,500.00	0%	99,053.50	-96%	101,553.50	1%	30,000.00	0%	71,553.50	-3%
Longevity Pay	-	0%	2,916.67	0%	(2,916.67)	3%	5,000.00	0%	35,000.00	0%	(30,000.00)	1%
Overtime & Night Pay	-	0%	5,000.00	0%	(5,000.00)	5%	53,897.79	0%	60,000.00	0%	(6,102.21)	0%
Year End Bonus	-	0%	54,542.17	5%	(54,542.17)	53%	548,664.00	5%	654,506.00	5%	(105,842.00)	5%
Cash Gift	-	0%	13,750.00	1%	(13,750.00)	13%	125,000.00	1%	165,000.00	1%	(40,000.00)	2%
Other Bonuses & Allowances	134,000.00	14%	95,331.90	9%	38,668.10	-37%	725,338.00	7%	1,143,982.78	9%	(418,644.78)	20%
Retirement & Life Insurance Premiums	69,647.28	7%	78,851.76	7%	(9,204.48)	9%	824,220.96	8%	946,221.12	7%	(122,000.16)	6%
Pag-IBIG Contributions	2,700.00	0%	3,325.00	0%	(625.00)	1%	31,700.00	0%	39,900.00	0%	(8,200.00)	0%
PhilHealth Contributions	7,245.02	1%	7,262.50	1%	(17.48)	0%	85,655.06	1%	87,150.00	1%	(1,494.94)	0%
Employees Compensation Insurance Premiums	2,700.00	0%	3,325.00	0%	(625.00)	1%	31,700.38	0%	39,900.00	0%	(8,199.62)	0%
Terminal Leave Benefits	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Personnel Benefits - Monetized Leave Credits	9,177.09	1%	26,285.34	2%	(17,108.25)	17%	518,343.61	5%	315,424.11	2%	202,919.50	-10%
Other Personnel Benefits	-	0%	1,666.67	0%	(1,666.67)	2%	-	0%	20,000.00	0%	(20,000.00)	1%
<b>Total Personal Services</b>	<b>978,416.89</b>	<b>100%</b>	<b>1,081,743.92</b>	<b>100%</b>	<b>(103,327.03)</b>	<b>100%</b>	<b>10,879,581.01</b>	<b>100%</b>	<b>12,980,927.01</b>	<b>100%</b>	<b>(2,101,346.00)</b>	<b>100%</b>
<b>Maintenance &amp; Other Operating Expenses</b>												
Traveling Expenses - Local	12,820.00	1%	19,910.00	1%	(7,090.00)	5%	380,068.43	3%	238,920.00	1%	141,148.43	-3%
Training Expenses	-	0%	31,866.67	2%	(31,866.67)	21%	257,200.00	2%	382,400.00	2%	(125,200.00)	3%
Office Supplies Expenses	6,930.31	0%	21,946.83	1%	(15,016.52)	10%	146,107.99	1%	263,362.00	1%	(117,254.01)	3%
Accountable Forms Expenses	6,642.04	0%	6,800.00	0%	(157.96)	0%	89,643.60	1%	81,600.00	0%	8,043.60	0%
Non-Accountable Forms Expenses	-	0%	3,983.33	0%	(3,983.33)	3%	490.00	0%	47,800.00	0%	(47,310.00)	1%
Medical, Dental & Laboratory Supplies Expense	-	0%	833.33	0%	(833.33)	1%	-	0%	10,000.00	0%	(10,000.00)	0%
Fuel, Oil & Lubricants Expenses	48,538.12	3%	64,762.50	4%	(16,224.38)	11%	793,251.50	5%	777,150.00	4%	16,101.50	0%
Chemicals & Filtering Supplies Expenses	10,714.00	1%	73,031.67	5%	(62,317.67)	41%	493,668.99	3%	876,380.00	5%	(382,711.01)	9%
Semi-Expendable Machinery and Equipment Expenses	-	0%	21,762.50	1%	(21,762.50)	14%	169,749.55	1%	261,150.00	1%	(91,400.45)	2%
Semi-Expendable Furniture, Fixtures and Books Expenses	9,450.00	1%	4,166.67	0%	5,283.33	-3%	9,450.00	0%	50,000.00	0%	(40,550.00)	1%
Other Supplies & Materials Expenses	6,793.20	0%	4,337.00	0%	2,456.20	-2%	67,604.70	0%	52,044.00	0%	15,560.70	0%
Water Expenses	1,370.05	0%	3,172.00	0%	(1,801.95)	1%	25,366.65	0%	38,064.00	0%	(12,697.35)	0%
Electricity Expenses	318,021.93	22%	187,925.22	12%	130,096.71	-85%	2,845,656.80	19%	2,255,102.68	12%	590,554.12	-13%
Gas/Heating Expenses	-	0%	750.00	0%	(750.00)	0%	3,628.00	0%	9,000.00	0%	(5,372.00)	0%
Postage & Courier Services	1,097.00	0%	1,533.33	0%	(436.33)	0%	32,717.00	0%	18,400.00	0%	14,317.00	0%
Telephone Expenses	13,431.30	1%	13,199.00	1%	232.30	0%	158,786.71	1%	158,388.00	1%	398.71	0%
Internet Subscription Expenses	300.00	0%	5,000.00	0%	(4,700.00)	3%	2,185.00	0%	60,000.00	0%	(57,815.00)	1%
Cable, Satellite, Telegraph & Radio Expenses	425.00	0%	841.67	0%	(416.67)	0%	5,100.00	0%	10,100.00	0%	(5,000.00)	0%



Republic of the Philippines  
CALABANGA WATER DISTRICT  
Calabanga, Camarines Sur

**STATEMENT OF INCOME AND EXPENSES**  
FOR THE MONTH ENDED DECEMBER 31, 2018

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Productivity Incentive Allowance	-	0%	13,333.33	1%	(13,333.33)	13%	-	0%	160,000.00	1%	(160,000.00)	8%
Honoraria	101,553.50	10%	2,500.00	0%	99,053.50	-96%	101,553.50	1%	30,000.00	0%	71,553.50	-3%
Longevity Pay	-	0%	2,916.67	0%	(2,916.67)	3%	5,000.00	0%	35,000.00	0%	(30,000.00)	1%
Overtime & Night Pay	-	0%	5,000.00	0%	(5,000.00)	5%	53,897.79	0%	60,000.00	0%	(6,102.21)	0%
Year End Bonus	-	0%	54,542.17	5%	(54,542.17)	53%	548,664.00	5%	654,506.00	5%	(105,842.00)	5%
Cash Gift	-	0%	13,750.00	1%	(13,750.00)	13%	125,000.00	1%	165,000.00	1%	(40,000.00)	2%
Other Bonuses & Allowances	134,000.00	14%	95,331.90	9%	38,668.10	-37%	725,338.00	7%	1,143,982.78	9%	(418,644.78)	20%
Retirement & Life Insurance Premiums	69,647.28	7%	78,851.76	7%	(9,204.48)	9%	824,220.96	8%	946,221.12	7%	(122,000.16)	6%
Pag-IBIG Contributions	2,700.00	0%	3,325.00	0%	(625.00)	1%	31,700.00	0%	39,900.00	0%	(8,200.00)	0%
PhilHealth Contributions	7,245.02	1%	7,262.50	1%	(17.48)	0%	85,655.06	1%	87,150.00	1%	(1,494.94)	0%
Employees Compensation Insurance Premiums	2,700.00	0%	3,325.00	0%	(625.00)	1%	31,700.38	0%	39,900.00	0%	(8,199.62)	0%
Terminal Leave Benefits	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Personnel Benefits - Monetized Leave Credits	9,177.09	1%	26,285.34	2%	(17,108.25)	17%	518,343.61	5%	315,424.11	2%	202,919.50	-10%
Other Personnel Benefits	-	0%	1,666.67	0%	(1,666.67)	2%	-	0%	20,000.00	0%	(20,000.00)	1%
<b>Total Personal Services</b>	<b>978,416.89</b>	<b>100%</b>	<b>1,081,743.92</b>	<b>100%</b>	<b>(103,327.03)</b>	<b>100%</b>	<b>10,879,581.01</b>	<b>100%</b>	<b>12,980,927.01</b>	<b>100%</b>	<b>(2,101,346.00)</b>	<b>100%</b>
<b>Maintenance &amp; Other Operating Expenses</b>												
Traveling Expenses - Local	12,820.00	1%	19,910.00	1%	(7,090.00)	5%	380,068.43	3%	238,920.00	1%	141,148.43	-3%
Training Expenses	-	0%	31,866.67	2%	(31,866.67)	21%	257,200.00	2%	382,400.00	2%	(125,200.00)	3%
Office Supplies Expenses	6,930.31	0%	21,946.83	1%	(15,016.52)	10%	146,107.99	1%	263,362.00	1%	(117,254.01)	3%
Accountable Forms Expenses	6,642.04	0%	6,800.00	0%	(157.96)	0%	89,643.60	1%	81,600.00	0%	8,043.60	0%
Non-Accountable Forms Expenses	-	0%	3,983.33	0%	(3,983.33)	3%	490.00	0%	47,800.00	0%	(47,310.00)	1%
Medical, Dental & Laboratory Supplies Expense	-	0%	833.33	0%	(833.33)	1%	-	0%	10,000.00	0%	(10,000.00)	0%
Fuel, Oil & Lubricants Expenses	48,538.12	3%	64,762.50	4%	(16,224.38)	11%	793,251.50	5%	777,150.00	4%	16,101.50	0%
Chemicals & Filtering Supplies Expenses	10,714.00	1%	73,031.67	5%	(62,317.67)	41%	493,668.99	3%	876,380.00	5%	(382,711.01)	9%
Semi-Expendable Machinery and Equipment Expenses	-	0%	21,762.50	1%	(21,762.50)	14%	169,749.55	1%	261,150.00	1%	(91,400.45)	2%
Semi-Expendable Furniture, Fixtures and Books Expenses	9,450.00	1%	4,166.67	0%	5,283.33	-3%	9,450.00	0%	50,000.00	0%	(40,550.00)	1%
Other Supplies & Materials Expenses	6,793.20	0%	4,337.00	0%	2,456.20	-2%	67,604.70	0%	52,044.00	0%	15,560.70	0%
Water Expenses	1,370.05	0%	3,172.00	0%	(1,801.95)	1%	25,366.65	0%	38,064.00	0%	(12,697.35)	0%
Electricity Expenses	318,021.93	22%	187,925.22	12%	130,096.71	-85%	2,845,656.80	19%	2,255,102.68	12%	590,554.12	-13%
Gas/Heating Expenses	-	0%	750.00	0%	(750.00)	0%	3,628.00	0%	9,000.00	0%	(5,372.00)	0%
Postage & Courier Services	1,097.00	0%	1,533.33	0%	(436.33)	0%	32,717.00	0%	18,400.00	0%	14,317.00	0%
Telephone Expenses	13,431.30	1%	13,199.00	1%	232.30	0%	158,786.71	1%	158,388.00	1%	398.71	0%
Internet Subscription Expenses	300.00	0%	5,000.00	0%	(4,700.00)	3%	2,185.00	0%	60,000.00	0%	(57,815.00)	1%
Cable, Satellite, Telegraph & Radio Expenses	425.00	0%	841.67	0%	(416.67)	0%	5,100.00	0%	10,100.00	0%	(5,000.00)	0%

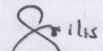


Republic of the Philippines  
**CALABANGA WATER DISTRICT**  
 Calabanga, Camarines Sur

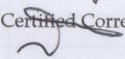
**STATEMENT OF INCOME AND EXPENSES**  
 FOR THE MONTH ENDED DECEMBER 31, 2018

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
<i>Total Financial Expenses</i>	<b>109,931.00</b>	<b>100%</b>	<b>112,605.17</b>	<b>100%</b>	<b>(2,674.17)</b>	<b>100%</b>	<b>1,411,995.00</b>	<b>100%</b>	<b>1,351,262.00</b>	<b>100%</b>	<b>60,733.00</b>	<b>100%</b>
<i>Non-Cash Expenses</i>												
Depreciation - Land Improvements	9,903.53	2%	9,903.53	1%	-	0%	118,842.36	2%	118,842.36	1%	-	0%
Depreciation - Infrastructure Assets	489,099.56	76%	465,164.29	68%	23,935.28	-61%	5,617,363.41	76%	5,581,971.42	68%	35,391.99	-5%
Depreciation - Building & Other Structures	31,814.82	5%	31,334.68	5%	480.14	-1%	384,077.96	5%	376,016.12	5%	8,061.84	-1%
Depreciation - Machinery & Equipment	59,829.42	9%	85,360.90	12%	(25,531.48)	65%	700,260.73	9%	1,024,330.78	12%	(324,070.05)	42%
Depreciation - Transportation Equipment	21,529.51	3%	27,481.89	4%	(5,952.38)	15%	258,354.12	3%	329,782.69	4%	(71,428.57)	9%
Depreciation - Furniture, Fixtures & Books	5,442.22	1%	5,442.22	1%	-	0%	65,306.64	1%	65,306.64	1%	-	0%
Depreciation - Other Property, Plant & Equipment	17,417.53	3%	36,593.24	5%	(19,175.71)	48%	219,615.53	3%	439,118.93	5%	(219,503.40)	29%
Amortization - Intangible Assets	-	0%	11,000.00	2%	(11,000.00)	28%	-	0%	132,000.00	2%	(132,000.00)	17%
Impairment Loss - Loans & Receivables	2,689.12	0%	6,000.00	1%	(3,310.88)	8%	1,988.63	0%	72,000.00	1%	(70,011.37)	9%
Other Discounts - Senior Citizen Discount	6,008.91	1%	5,000.00	1%	1,008.91	-3%	66,218.37	1%	60,000.00	1%	6,218.37	-1%
<i>Total Non-Cash Expenses</i>	<b>643,734.62</b>	<b>100%</b>	<b>683,280.75</b>	<b>100%</b>	<b>(39,546.12)</b>	<b>100%</b>	<b>7,432,027.75</b>	<b>100%</b>	<b>8,199,368.94</b>	<b>100%</b>	<b>(767,341.19)</b>	<b>100%</b>
<b>TOTAL EXPENSES</b>	<b>3,199,814.08</b>		<b>3,499,220.46</b>		<b>(299,406.38)</b>		<b>34,781,469.56</b>		<b>41,990,645.53</b>		<b>(7,209,175.97)</b>	
<b>COMPREHENSIVE INCOME / (LOSS)</b>	<b>984,003.94</b>		<b>454,256.53</b>		<b>529,747.41</b>		<b>19,953,947.29</b>		<b>5,451,078.37</b>		<b>14,502,868.92</b>	

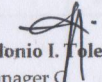
Prepared by:

  
**Sherry Lou B. Guerrero-Rubi**  
 Senior Accounting Processor A

Certified Correct:

  
**Diana B. Batalla**  
 Corporate Budget Specialist A

Noted by:

  
**Engr. Celedonio I. Tolentino, Jr.**  
 General Manager



Republic of the Philippines  
CALABANGA WATER DISTRICT  
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES  
FOR THE MONTH ENDED DECEMBER 31, 2018

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Awards/Rewards Expenses	-	0%	1,666.67	0%	(1,666.67)	1%	-	0%	20,000.00	0%	(20,000.00)	0%
Survey Expense	86,500.00	6%	-	0%	86,500.00	-56%	128,000.00	1%	-	0%	128,000.00	-3%
Extraordinary & Miscellaneous Expenses	6,423.00	0%	7,833.33	0%	(1,410.33)	1%	83,105.70	1%	94,000.00	0%	(10,894.30)	0%
Legal Services	8,000.00	1%	12,000.00	1%	(4,000.00)	3%	105,729.76	1%	144,000.00	1%	(38,270.24)	1%
Auditing Services	-	0%	12,500.00	1%	(12,500.00)	8%	80,837.90	1%	150,000.00	1%	(69,162.10)	2%
Consultancy Services	-	0%	4,166.67	0%	(4,166.67)	3%	18,400.00	0%	50,000.00	0%	(31,600.00)	1%
Other Professional Services	-	0%	2,500.00	0%	(2,500.00)	2%	50,000.00	0%	30,000.00	0%	20,000.00	0%
Janitorial Services	-	0%	25,000.00	2%	(25,000.00)	16%	-	0%	300,000.00	2%	(300,000.00)	7%
Security Services	47,385.58	3%	48,000.00	3%	(614.42)	0%	568,626.96	4%	576,000.00	3%	(7,373.04)	0%
Repairs & Maintenance - Infrastructure Assets	464,459.18	32%	709,429.90	44%	(244,970.72)	159%	5,218,302.93	35%	8,513,158.74	44%	(3,294,855.81)	75%
Repairs & Maintenance - Building & Other Structures	180.00	0%	20,833.33	1%	(20,653.33)	13%	101,178.46	1%	250,000.00	1%	(148,821.54)	3%
Repairs & Maintenance - Machinery & Equipment	24,735.00	2%	20,875.00	1%	3,860.00	-3%	72,446.81	0%	250,500.00	1%	(178,053.19)	4%
Repairs & Maintenance - Transportation Equipment	16,799.00	1%	16,250.00	1%	549.00	0%	292,784.68	2%	195,000.00	1%	97,784.68	-2%
Repairs & Maintenance - Furnitures & Fixtures	-	0%	2,500.00	0%	(2,500.00)	2%	21,765.00	0%	30,000.00	0%	(8,235.00)	0%
Repairs & Maintenance - Other Property, Plant & Equipment	-	0%	4,166.67	0%	(4,166.67)	3%	5,160.00	0%	50,000.00	0%	(44,840.00)	1%
Taxes, Duties & Licenses	74,180.09	5%	77,961.23	5%	(3,781.14)	2%	926,337.47	6%	935,534.74	5%	(9,197.27)	0%
Fidelity Bond Premiums	2,125.00	0%	4,593.75	0%	(2,468.75)	2%	25,781.25	0%	55,125.00	0%	(29,343.75)	1%
Insurance Expenses	15,616.62	1%	18,741.67	1%	(3,125.05)	2%	196,665.34	1%	224,900.00	1%	(28,234.66)	1%
Advertising, Promotional & Marketing Expenses	-	0%	4,014.83	0%	(4,014.83)	3%	-	0%	48,178.00	0%	(48,178.00)	1%
Printing & Publication Expenses	1,518.00	0%	2,000.00	0%	(482.00)	0%	8,441.00	0%	24,000.00	0%	(15,559.00)	0%
Representation Expenses	10,481.65	1%	9,000.00	1%	1,481.65	-1%	52,285.00	0%	108,000.00	1%	(55,715.00)	1%
Transportation & Delivery Expenses	-	0%	1,666.67	0%	(1,666.67)	1%	700.00	0%	20,000.00	0%	(19,300.00)	0%
Rent/Lease Expenses	10,177.91	1%	12,034.04	1%	(1,856.13)	1%	122,134.70	1%	144,408.42	1%	(22,273.72)	1%
Membership Dues & Contributions to Organizations	-	0%	8,090.17	0%	(8,090.17)	5%	42,473.60	0%	97,082.00	0%	(54,608.40)	1%
Subscription Expenses	350.00	0%	1,041.67	0%	(691.67)	0%	5,750.00	0%	12,500.00	0%	(6,750.00)	0%
Donations	-	0%	416.67	0%	(416.67)	0%	-	0%	5,000.00	0%	(5,000.00)	0%
Directors & Committee Members' Fees	67,910.65	5%	99,320.00	6%	(31,409.35)	20%	828,005.68	5%	1,191,840.00	6%	(363,834.32)	8%
Major Events & Conventions Expenses	-	0%	8,333.33	1%	(8,333.33)	5%	-	0%	100,000.00	1%	(100,000.00)	2%
Other Maintenance & Operating Expenses	194,356.94	13%	20,833.33	1%	173,523.61	-113%	622,278.64	4%	250,000.00	1%	372,278.64	-8%
<b>Total Maintenance &amp; Other Operating Expenses</b>	<b>1,467,731.57</b>	<b>100%</b>	<b>1,621,590.63</b>	<b>100%</b>	<b>(153,859.06)</b>	<b>100%</b>	<b>15,057,865.80</b>	<b>100%</b>	<b>19,459,087.58</b>	<b>100%</b>	<b>(4,401,221.78)</b>	<b>100%</b>
<b>Financial Expenses</b>												
Interest Expenses	109,931.00	100%	107,205.17	95%	2,725.83	-102%	1,388,945.00	98%	1,286,462.00	95%	102,483.00	169%
Bank Charges	-	0%	4,566.67	4%	(4,566.67)	171%	13,050.00	1%	54,800.00	4%	(41,750.00)	-69%
Other Financial Charges	-	0%	833.33	1%	(833.33)	31%	10,000.00	1%	10,000.00	1%	-	0%





Republic of the Philippines  
**CALABANGA WATER DISTRICT**  
Calabanga, Camarines Sur 4405

# **NOTES TO FINANCIAL STATEMENTS**

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December 31, 2018

The *Property, Plant and Equipment* are composed of varying costs of assets of the Water District. The initial cost comprises its purchase price and incidental expenses attributable in bringing the asset to its working condition where its use is intended for. Expenditures incurred such as repairs and maintenance after its acquisition that will increase the future benefits of the assets is capitalized.

The depreciation is computed using the straight-line method at varying periods based on standards set by COA.

➤ Breakdown of the Property, Plant and Equipment account is stated below:

PPE Account	2018	2017	Increase / Decrease
<b><u>Land</u></b>			
Land	P 4,570,270.42	P 3,052,334.41	P 1,517,936.01
<b><u>Land Improvements</u></b>			
Other Land Improvements	1,320,469.91	1,320,469.91	-
Accumulated Depreciation - Other Land Improvements	(734,356.27)	(615,513.91)	(118,842.36)
<b><u>Infrastructure Assets</u></b>			
Water Supply Systems	113,193,801.11	100,128,854.70	13,064,946.41
Accumulated Depreciation - Water Supply Systems	(45,402,942.86)	(40,046,767.01)	(5,356,175.85)
Power Supply Systems	2,994,713.54	2,902,083.84	92,629.70
Accumulated Depreciation - Power Supply Systems	(696,500.16)	(435,312.60)	(261,187.56)
<b><u>Buildings and Other Structures</u></b>			
Buildings	11,734,916.01	11,734,916.01	-
Accumulated Depreciation - Buildings	(1,503,907.31)	(1,152,149.75)	(351,757.56)
Other Structures	656,799.05	187,382.25	469,416.80
Accumulated Depreciation - Other Structures	(116,439.35)	(84,118.95)	(32,320.40)
<b><u>Machinery and Equipment</u></b>			
Office Equipment	2,138,449.47	2,047,642.22	90,807.25
Accumulated Depreciation - Office Equipment	(1,428,044.35)	(1,089,012.62)	(339,031.73)
Information and Communication Technology Equipment	2,268,156.57	1,760,235.57	507,921.00
Accumulated Depreciation - Information & Communication Technology Equipment	(1,449,541.32)	(1,188,164.44)	(261,376.88)
Communication Equipment	270,711.00	264,364.00	6,347.00
Accumulated Depreciation - Communication Equipment	(209,927.66)	(179,583.86)	(30,343.80)
Disaster Response & Rescue Equipment	50,000.00	50,000.00	-
Accumulated Depreciation - Disaster Response & Rescue Equipment	(39,750.00)	(30,750.00)	(9,000.00)
Medical Equipment	352,780.00	352,780.00	-



PPE Account	2018	2017	Increase / Decrease
Accumulated Depreciation - Medical Equipment	(141,714.45)	(106,904.25)	(34,810.20)
Other Machinery & Equipment	285,534.58	285,534.58	-
Accumulated Depreciation - Other Machinery & Equipment	(72,340.74)	(46,642.62)	(25,698.12)
<b><u>Transportation Equipment</u></b>			
Motor Vehicles	2,551,914.10	2,388,954.10	162,960.00
Accumulated Depreciation - Motor Vehicles	(1,272,948.37)	(1,018,960.57)	(253,987.80)
Other Transportation Equipment	48,515.00	48,515.00	-
Accumulated Depreciation - Other Transportation Equipment	(18,729.36)	(14,363.04)	(4,366.32)
<b><u>Furniture, Fixtures and Books</u></b>			
Furnitures & Fixtures	817,575.76	757,376.76	60,199.00
Accumulated Depreciation - Furnitures & Fixtures	(379,753.46)	(314,446.82)	(65,306.64)
<b><u>Other Property, Plant and Equipment</u></b>			
Other Property, Plant & Equipment	2,603,672.52	2,166,864.81	436,807.71
Accumulated Depreciation - Other Property, Plant & Equipment	(1,835,583.84)	(1,615,968.31)	(219,615.53)
<b>Total</b>	<b>P 90,555,799.54</b>	<b>P 81,509,649.41</b>	<b>P 9,046,150.13</b>

➤ Construction in Progress

This account pertains to properties under construction this year 2018, to wit:

Name of Project	Location	2018	2017
CIP - Infrastructure Assets (Sto. Domingo Concrete Cistern Tank Phase II)	Sto. Domingo	P -	P -
CIP - Infrastructure Assets (Booster Facilities & Drainage System of Sto. Domingo Cistern Tank)	Sto. Domingo	-	-
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)	Cabanbanan	-	355,390.80
CIP- Infrastructure Assets (Power Structure of Cabanbanan Pumping Station)	Cabanbanan	-	92,629.70
CIP - Infrastructure Assets (Sto. Domingo Water Treatment Facilities)	Sto. Domingo	261,099.35	-
CIP - Buildings and Other Structures (CAWADI Fence & Gate)	Del Carmen	-	-
<b>Total</b>		<b>P 261,099.35</b>	<b>P 448,020.50</b>



### G. Other Non-Current Assets

#### ➤ Other Assets

The balance of P 19,613.00 is being dormant from the year 2006 up to present.

PPE	2018	2017
Other Assets	P 19,613.00	P 959,976.71
<b>Total</b>	<b>P 19,613.00</b>	<b>P 959,976.71</b>

### H. Financial Liabilities (Current)

These are unpaid obligations as of December 31, 2018:

Account Title	2018	2017
Accounts Payable	P 80,698.69	P 808,919.16
Due to Officers and Employees	-	-
Interest Payable	-	-
<b>Total</b>	<b>P 80,698.69</b>	<b>P 808,919.16</b>

The *Accounts Payable* balances of P 808, 919.16 are composed of payables to suppliers for goods delivered and services rendered for this year's district operation that are not due yet.

Vendor Name	Particular	Amount
RS Newspaper and Magazine	14 pcs. Newspaper Subscription for December 2018	P 350.00
Partido Development Authority	Bulk purchase of water for 11.10.18-01.10.19 (estimate)	210.00
Bayantel	Tel. exp. For 10.27-11.26.18 (estimate)	1,251.13
	Tel. exp. For 11.27-12.26.18 (estimate)	1,251.13
PLDT	Tel. exp. For 10.17-11.16.18 (881-9188)	4,480.00
	Tel. exp. For 11.16-12.15.18 (881-0063)	449.93
	Tel. exp. For 12.16-01.15.19 (881-0063)	700.00
Bayantel / Globe	P 4,798.00 - Internet expense for 11.22 - 12.21.16	10,495.73
	P 5,697.73 - Internet expense for 12.22.16 - 01.21.17	
	** for cancellation of line	
Jazmar Security Services	Security services for 12.16-31.18	23,692.79
Various Payees	Job Order payroll for 12.27-31.18	37,817.98
<b>Total</b>		<b>P 80,698.69</b>



# **I. Inter-Agency Payables (Current)**

These are withheld taxes, premium contributions and loan repayments deducted from the salaries of employees/members:

Account Title	2018	2017
Due to BIR	P 343,821.92	P 213,717.67
Due to GSIS	206,501.27	196,016.51
Due to Pag-IBIG	33,133.63	34,937.58
Due to Philhealth	111,577.49	109,387.50
Due to Government Corporations	54,915.54	62,505.54
Due to SSS	8,250.00	-
<b>Total</b>	<b>P 758,199.85</b>	<b>P 616,564.80</b>

*Due to BIR* pertains to expanded withholding and final value added taxes withheld to suppliers, franchise tax from water utility and taxes withheld in employees' compensation to be remitted for the following month.

Due to BIR	Expanded Withholding Tax	P 62,310.60
	Final Value Added Tax	48,017.28
	Franchise Tax	203,907.25
	Taxes on Employees' Compensation	29,586.81
	<i>** tax adjustment for D. Batalla &amp; R. Saavedra - for deduction by Jan 2019</i>	(0.02)
<b>Total</b>		<b>P 343,821.92</b>

*Due to GSIS* pertains to GSIS premiums and loan repayments from its employees in December 2018.

Due to GSIS	Employer Share	P 72,314.76
	Personal Share	52,211.07
	<i>**pending ES/PS remittance for R. Villena &amp; E. Barawel</i>	56.91
	Loan Repayments	81,910.95
	<i>** pending remittance</i>	7.58
<b>Total</b>		<b>P 206,501.27</b>

*Due to Pag-IBIG* pertains to PAG-IBIG contributions and loan repayments from its employees.

Due to Pag-IBIG	Employer Share	P 2,700.00
	Personal Share	4,700.00
	Loan Repayments	27,403.31
	Lonesto Mendoza - renewed his loan and its deduction was reversed for the 2nd cut off, however it was still remitted to HDMF; adjusting entry (closed to RE) will be made after being clarified to HDMF and at the same time, once approved by the management	(1,669.68)
<b>Total</b>		<b>P 33,133.63</b>



*Due to Philhealth* pertains to Philhealth contributions withheld by the District from its employees.

Due to Philhealth	AOM of COA dated December 31, 2004	P	96,950.00
	Rodolfo Valles - deceased; with half of his employee share for July 2013, however, the system of PHIC doesn't accept it so it will be refunded and be included in his termination benefits one approved by the management		62.50
	Edwin C. Hernandez - deduction in payroll last August 16-31, 2012 which will be refunded upon approval by the management		75.00
	Employer Share		7,245.02
	Personal Share		7,244.97
<b>Total</b>		<b>P</b>	<b>111,577.49</b>

*Due to Government Corporations* pertains to the ending balance of the Year 2007 which cannot be reconciled due to insufficient documents.

Due to Government Corporations	2007 ending balance	P	54,915.54
<b>Total</b>		<b>P</b>	<b>54,915.54</b>

*Due to SSS* pertains to SSS personal contributions of Job Order Workers.

Due to SSS	Personal share	P	8,250.00
<b>Total</b>		<b>P</b>	<b>8,250.00</b>

#### **J. Financial Liabilities (Non-Current)**

*Loans Payable - Domestic* refers to the outstanding loans balance obtained from LWUA to finance the Districts' projects:

Loan Account Number	2018	2017
4-2160B	13,862,419.38	15,129,648.38
4-2597	850,493.66	1,362,226.66
9-0126 NLIF ICG Soft Loan	4,983,283.61	5,243,287.61
9-0366 NLIF CIA	1,249,974.25	1,499,958.25
<b>Total</b>	<b>P 20,946,170.90</b>	<b>P 23,235,120.90</b>

#### **K. Trust Liabilities**

This account consists of the following:

Account Title	2018	2017
Bail Bonds Payable	P 64,641.68	P 83,224.17
Guaranty / Security Deposits Payable	-	-
<b>Total</b>	<b>P 64,641.68</b>	<b>P 83,224.17</b>



*Bail Bonds Payable* arises from the receipt of cash/checks bond from bidders to guarantee the performance of the contract, to wit:

Name of Bidder	2018	2017
Strike Force Alpha Security Services	P 7,439.04	P 7,439.04
Jazmar Security Agency	18,400.00	18,400.00
E. Azurin Well Services & Pump Specialist	20,400.00	20,400.00
Pascual Trading	-	27,785.13
Jack Security & Inverstigation	9,200.00	9,200.00
Delpar Construction & Supplies	9,202.64	-
<b>Total</b>	<b>P 64,641.68</b>	<b>P 83,224.17</b>

#### L. Government Equity

Account Title	2018	2017
Government Equity	P 3,900,576.31	P 3,900,576.31
<b>Total</b>	<b>P 3,900,576.31</b>	<b>P 3,900,576.31</b>

#### M. Retained Earnings / (Deficit)

Nature of Account	2018	2017
Accumulated income/losses and adjustment of previous years' transactions	P 74,395,363.64	P 63,863,526.26
Net Income (Loss)	19,953,947.29	10,481,478.79
<b>Total</b>	<b>P 94,349,310.93</b>	<b>P 74,345,005.05</b>

#### N. Income

##### A. Service and Business Income

This account consists of the following:

Account Title	2018	2017
<b><u>Service Income</u></b>		
Clearance and Certification Fees	P 18,660.65	P 22,856.24
Legal Fees - Notarial	P 60,500.00	P 61,710.00
Inspection Fees	64,900.00	69,950.00
Processing Fees - Reconnection	215,300.00	205,400.00
<i>Total Service Income</i>	<i>359,360.65</i>	<i>359,916.24</i>
<b><u>Business Income</u></b>		
Waterworks System Fees	42,641,886.72	38,358,639.31
Interest Income	14,160.64	15,117.07
Fines and Penalties - Business Income	1,879,427.99	1,777,349.16
Service Concession Revenue	2,766,580.85	2,477,896.98
Other Business Income - Bid Docs	74,000.00	10,400.00
<i>Total Business Income</i>	<i>47,376,056.20</i>	<i>42,639,402.52</i>
<b>Total</b>	<b>P 47,735,416.85</b>	<b>P 42,999,318.76</b>



*Waterworks System Fees* includes all water billings to residential, commercial customers and other customers that are billed based on water deliveries, as measured thru water meters and existing water rates of the District;

*Service Concession Revenue* refers to the costs of other services extended by the District to its customers, such as water service connection fees.

*Fines and Penalties – Business Income* consists of penalties charged on water bills not paid on due dates.

## B. Shares, Grants and Donations

*Income from Grants & Donations in Kind* pertains to LGU-Calabanga Salin Tubig Program for the following barangays:

- Balongay – P 3, 000, 000.00
- Dominorog – P 1, 000, 000.00
- Balatasan – P 1, 000, 000.00
- Punta Tarawal – P 2, 000, 000.00

Account Title	2018	2017
<b>Shares, Grants and Donations</b>		
Income from Grants & Donations in Cash	P -	P -
Income from Grants & Donations in Kind	7,000,000.00	
<b>Total</b>	<b>P 7,000,000.00</b>	<b>P -</b>

## C. Other Non-Operating Income

Account Title	2018	2017
Miscellaneous Income		P 91,975.00
<b>Total</b>	<b>P -</b>	<b>P 91,975.00</b>



**O. Total Personal Services**

This account is composed of the following:

Account Title	2018	2017
Salaries and Wages - Regular	P 6,855,507.71	P 5,969,832.18
Salaries & Wages - Casual/Contractual	-	-
Personal Economic Relief Allowance (PERA)	634,000.00	581,000.00
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	135,000.00	120,000.00
Productivity Incentive Allowance	-	-
Honoraria	101,553.50	38,707.00
Longevity Pay	5,000.00	-
Overtime and Night Pay	53,897.79	56,397.35
Year - End Bonus	548,664.00	512,134.00
Cash Gift	125,000.00	120,000.00
Other Bonuses & Allowances	725,338.00	981,805.25
Retirement & Life Insurance Premiums	824,220.96	713,992.82
PAG-IBIG Contributions	31,700.00	29,100.00
Philhealth Contributions	85,655.06	66,125.00
Employees Compensation Insurance Premiums	31,700.38	31,495.06
Terminal Leave Benefits	-	-
Other Personnel Benefits - Monetized Leave Credits	518,343.61	414,548.61
<b>Total</b>	<b>P 10,879,581.01</b>	<b>P 9,839,137.27</b>

This pertains to the payment of salaries and other remunerations to the personnel of the Water District.



**P. Total Maintenance and Other Operating Expenses**

This account includes the following:

Account Title	2018	2017
Traveling Expenses - Local	P 380,068.43	P 249,050.02
Training Expenses	257,200.00	310,748.79
Office Supplies Expenses	146,107.99	191,628.57
Accountable Forms Expenses	89,643.60	66,603.42
Non-Accountable Forms Expenses	490.00	4,864.60
Medical, Dental & Laboratory Supplies Expense	-	-
Fuel, Oil & Lubricants Expenses	793,251.50	705,570.65
Chemicals & Filtering Supplies Expenses	493,668.99	582,757.00
Semi-Expendable Machinery and Equipment Expenses	169,749.55	133,454.50
Semi-Expendable Furniture, Fixtures and Books Expenses	9,450.00	38,510.00
Other Supplies & Materials Expenses	67,604.70	86,493.16
Water Expenses	25,366.65	23,468.14
Electricity Expenses	2,845,656.80	2,150,708.43
Gas/Heating Expenses	3,628.00	2,612.00
Postage & Courier Services	32,717.00	23,397.00
Telephone Expenses	158,786.71	157,203.22
Internet Subscription Expenses	2,185.00	29,509.35
Cable, Satellite, Telegraph & Radio Expenses	5,100.00	4,207.51
Awards/Rewards Expenses	-	-
Survey Expenses	128,000.00	-
Extraordinary & Miscellaneous Expenses	83,105.70	93,385.60
Legal Services	105,729.76	105,341.82
Auditing Services	80,837.90	135,997.25
Consultancy Services	18,400.00	-
Other Professional Services	50,000.00	42,000.00
Janitorial Services	-	79,495.44
Security Services	568,626.96	556,215.62
Repairs & Maintenance - Land Improvements	-	-
Repairs & Maintenance - Infrastructure Assets	5,218,302.93	5,299,260.00
Repairs & Maintenance - Buildings & Other Structures	101,178.46	395,297.56
Repairs & Maintenance - Machinery & Equipment	72,446.81	130,201.92
Repairs & Maintenance - Transportation Equipment	292,784.68	215,961.37
Repairs & Maintenance - Furnitures & Fixtures	21,765.00	62,126.00
Repairs & Maintenance - Semi-Expendable Machinery & Equipment	-	-
Repairs & Maintenance - Semi-Expendable Furniture, Fixtures and Books	-	-
Repairs and Maintenance - Other Property, Plant & Equipment	5,160.00	12,175.00



Account Title	2018	2017
Taxes, Duties and Licenses	926,337.47	857,704.95
Fidelity Bond Premiums	25,781.25	26,625.00
Insurance Expenses	196,665.34	34,349.82
Advertising, Promotional & Marketing Expenses	-	5,764.50
Printing & Publication Expenses	8,441.00	7,428.50
Representation Expenses	52,285.00	84,190.35
Transportation and Delivery Expenses	700.00	1,150.00
Rent/Lease Expenses	122,134.70	115,624.80
Membership Dues & Contributions to Organizations	42,473.60	58,162.60
Subscription Expenses	5,750.00	5,875.00
Donations	-	-
Directors & Committee Members' Fees	828,005.68	914,459.83
Major Events & Conventions Expenses	-	100,186.85
Other Maintenance and Operating Expenses	622,278.64	350,873.13
<b>Total</b>	<b>P 15,057,865.80</b>	<b>P 14,450,639.27</b>

This pertains to cash and non-cash expenses incurred which are related to the operation of the Water District.

#### Q. Financial Expenses

This account grouping is composed of the following, to wit:

Account Title	2018	2017
Interest Expenses ( interest from LWUA loans)	P 1,388,945.00	P 1,556,801.00
Bank Charges	13,050.00	26,900.00
Other Financial Charges	10,000.00	-
<b>Total</b>	<b>P 1,411,995.00</b>	<b>P 1,583,701.00</b>

#### R. Non-Cash Expenses

This refers to expenses for which there is no related cash outflow of the Water District in the same period.

Account Title	2018	2017
Depreciation - Land Improvements	118,842.36	118,842.36
Depreciation - Building & Other Structures	5,617,363.41	322,953.71
Depreciation - Infrastructure Assets	384,077.96	5,019,285.08
Depreciation - Machinery & Equipment	700,260.73	647,234.83
Depreciation - Transportation Equipment	258,354.12	263,788.11
Depreciation - Furniture, Fixtures & Books	65,306.64	66,092.41
Depreciation - Other Property, Plant & Equipment	219,615.53	233,347.02
Amortization - Intangible Assets	-	-
Impairment Loss - Loans & Receivables	1,988.63	6,061.35
Other Discounts (Senior Citizen Discount)	66,218.37	58,732.56
<b>Total</b>	<b>P 7,432,027.75</b>	<b>P 6,736,337.43</b>





Republic of the Philippines  
**CALABANGA WATER DISTRICT**  
 San Antonio, Calabanga, Camarines Sur

## NOTES TO FINANCIAL STATEMENTS

December 31, 2018

(With Comparative Amounts for December 31, 2017)

### I. Agency Background

Calabanga Water District (CAWADI) is a Government Owned and Controlled Corporation that operates on the powers and authority conferred to it by Presidential Decree No. 198, otherwise known as the Provincial Water Utilities Act of 1973, as amended by PD 768 and PD 1979. Its Conditional Certificate of Conformance (CCC) No. 314 was issued by the Local Water Utilities Administration (LWUA) on October 19, 1987. It is categorized as "Category C" effective March 2012 on the basis of 2011 LWD MACRO.

Calabanga Water District's principal business address is at San Antonio, Calabanga, Camarines Sur. A satellite collection center is partnered with KABACAS Multi-Purpose Cooperative to provide water bill collection services to concessionaires in the east coast of Calabanga.

As Public Utility, water districts are formed for the following purposes:

- *Acquiring, installing, improving, maintaining and operating water supply and distribution systems for domestic, industrial, municipal and agricultural uses for residents and lands within the boundaries of such districts;*
- *Providing, maintaining and operating waste water collection, treatment and disposal facilities, and*
- *Conducting such other functions and operation incidental to water resource development, utilization and disposal within such district, as are necessary or incidental to said purpose.*

Calabanga Water District is under the managerial supervision of Engr. Celedonio I. Tolentino, Jr., the appointed General Manager. Supporting him are four Section Heads namely:

Name	Section
Betty B. Viola	Administrative/General Services
Raquel M. Saavedra	Commercial (Billing & Commercial)
Diana B. Batalla	Finance (Accounting and Budget)
Engr. Michael M. Gutierrez-Moreno	Engineering/Construction/Production

The policy making body of the Water District is composed of five members of the Board of Directors enumerated as follows:

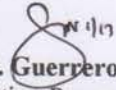
Name	Position	Sector	Term of Office
Atty. Manuel C. Cariño, Jr.	Chairman	Education	01.01.13-12.31.18
Mr. Jaime P. Dumalasa	Vice-Chairman	Civic	01.01.15-12.31.20
Ms. Sherryl S. Abangan, MBA	Secretary	Women	01.01.13-12.31.18
Mr. Neil Harby S. Salazar	Member	Business	12.10.15-12.31.20
Engr. Honesto Antonino M. Torres	Member	Professional	05.08.17-12.31.22



**S. Income (Loss) from Operations**

Nature of Account	2018	2017
This is the result of deducting from Total Income the Total Operating Expenses consisting of Personal Services and Maintenance and Other Operating Expenses	P 19,953,947.29	P 10,481,478.79
<b>Total</b>	<b>P 19,953,947.29</b>	<b>P 10,481,478.79</b>


Prepared by:

  
**Sherry Lou B. Guerrero-Rubi**  
Senior Accounting Processor A

Certified Correct:

  
**Diana B. Batalla**  
Corporate Budget Specialist A

Noted by:

  
**Engr. Celedonio I. Tolentino, Jr.**  
General Manager C



## **Vision**

To meet the concessionaires' satisfaction through sustainable water management.

## **Mission**

We are committed: To provide potable and affordable water supply 24/7 to help improve the living condition and to contribute to economic productivity of the people of Calabanga.

## **Goals**

- ❖ To provide sufficient, potable and affordable water supply at all time.
- ❖ To conserve, protect and rehabilitate the watershed areas towards a better environment.
- ❖ To promote customer's full satisfaction and maintain high standard of public service.
- ❖ To maintain the highest degree of employees morale through effective management.
- ❖ To be a sustainable and self-reliant water district.

## **Service Connections**

Calabanga Water District has 7, 133 active service connection as of December 2018 and is serving 40/48 barangays of Calabanga, to wit;

Balatasan  
Balombon  
Balongay  
Belen  
Bigaas  
Binanuaanan Grande  
Binanuaanan Pequeño \*  
Manguiring  
Lugsad \*  
Pagatpat (San Jose)  
Paolbo  
Pinada \*  
Punta Tarawal  
Quinale \*  
San Antonio Poblacion  
San Antonio (Quipayo)

Binaliw  
Bonot - Santa Rosa  
Burabod \*  
Cabanbanan  
Cagsao  
Camuning  
Comaguinking \*  
San Bernardino  
San Francisco (Pob.)  
San Isidro  
San Lucas  
San Miguel (Pob.)  
San Pablo (Pob.)  
San Roque  
San Vicente (Pob.)  
Santa Cruz Ratay

Del Carmen (Pob.)  
Dominorog  
Fabrica  
Harobay \*  
Sabang  
Salvacion-Baybay  
La Purisima  
Santa Cruz Poblacion  
Santa Isabel (Pob.)  
Santa Salud (Pob.)  
Santo Domingo  
Santo Niño (Quipayo)  
Siba-o \*  
Tomagodtod  
Sibobo  
Sogod

\* No water services of CAWADI



### **Water Sources – Springs and Wells**

- a. *Tawang Spring* - It is located at Sitio Tawang, Barangay Siba-o. Tawang Spring operated in the year 2005 with a capacity of 25 lps. The Water District has already rerouted the transmission lines thus maximizing the full capacity of the spring.
- b. *Balombon Spring* - It is located in Barangay Balombon and started its operation in the year 1982 (intake tank A). In the year 2010, an additional intake tank was constructed to maximize the capacity of Balombon Spring. It is generating 12 lps.
- c. *Siba-o Spring* - It is located in Barangay Siba-o and was constructed in the year 2013 with a capacity of 25 lps.
- d. *Fabrica Pumping Station* - It is located in Barangay Fabrica and was constructed in the year 2005. It is considered as deep well, with a capacity of 32 lps.
- e. *Cabanbanan Pumping Station* - It is located in Barangay Cabanbanan and was commissioned on May 2011. It is considered as shallow well, with a capacity of 3 lps.
- f. *Paolbo Pumping Station #1* - It is located in Barangay Paolbo (Alviso's lot) was commissioned in March 15, 2012. It is considered as artesian well, with a capacity of 8 lps. In the year 2015, a solar photovoltaic system was installed to energize the pumping station instead of using generator set.
- g. *Paolbo Pumping Station #2* - It is located in Barangay Paolbo (Verdejo's lot) and was commissioned on September 6, 2012. It is considered as artesian well, with a capacity of 8 lps.
- h. *Manguiring Pumping Station* - It is located in Barangay Manguiring and was inaugurated on June 2017. It has a capacity of 3 lps. The lot is donated by the Tolentino family.

### **Water Facilities**

- a. *Mt. Canibag Reservoir* - It is located in Paolbo-Belen and was constructed in 1982 with a capacity of 200 cu.m.
- b. *Fabrica Reservoir and Water Treatment Facility* - It is located in Barangay Fabrica and was constructed and inaugurated on May 2014 with a capacity of 500 cu.m. The water treatment facility is designed to filter manganese and other elements that may be present in the water being pumped from Fabrica Pumping Station.
- c. *Sto. Domingo Elevated Ellipsoidal Steel Tank* - It is located in Barangay Sto. Domingo and was constructed and inaugurated on October 2017. It is a storage facility with a capacity of 20, 000 gallons. The lot is donated by Mr. Jaime P. Dumalasa and family.
- d. *Sto. Domingo Cistern Tank and Booster Facility*- The storage facility has a capacity of 300 cu.m. And the booster facility is designed for additional pressure so that the supply will reach Barangay Balatasan and Punta Tarawal.
- e. *Cabanbanan Solar Power*- - It is constructed in partnership with the Local Government Unit of Calabanga thru Hon. Mayor Eduardo A. Severo under the Salintubig Program. The Calabanga Water District constructed the perimeter fence and solar frames while the LGU Calabanga shoulder the cost of the solar panels. The lot where the Cabanbanan Solar Power situated is donated by Mr. Rogelio Esteban. It was designed to provide electricity to the nearby Cabanbanan Pumping Station thereby reducing production cost.



## **II. Significant Accounting Principles and Concepts and Selected Policies and Practices of the Water District**

### **➤ Accounting System and Preparation of Financial Statements**

Calabanga Water District (CAWADI) adopted the New Government Accounting System (NGAS) for Corporation designed by COA, Professional Development Center-Government Accounting and Financial Management Information System. The financial transactions were recorded using the NGAS Chart of Accounts and financial reports were prepared in accordance with NGAS and in conformity with the Philippine Government Accounting Standards. (PFRS)

### **➤ Billing System**

The District uses the manual reading of water meters and then encoding it to the "Billing System". The System is working well over the years and has speed up the billing process. The system generates daily Billing Summary report which is forwarded to the Finance and Accounting Section as basis for daily recording of water bills.

### **➤ Collection System**

Computer software for collection system is in place. The system generates Daily Collection Report of its tellers and also a consolidated Daily Collection Report. The report becomes the basis of the Finance and Accounting Section in recording daily collections in the books of the District. Collections from 8:00 am to 1:30 pm were deposited intact during the day while collections from 1:31 pm to 5:00 pm were deposited the next banking day.

### **➤ Provision for Doubtful Accounts**

Allowance for Doubtful Accounts for total uncollectible trade receivables was computed using percentages of receivables based on Aging of Accounts Receivable. This is in accordance with NGAS and this year the Billing and Commercial Section had exerted extra effort to submit the Aging of Receivables for Year 2016 thus resulting to the proper accounting of bad debts.

### **➤ Supplies Inventories**

Supplies and materials purchased for stock were recorded under the appropriate inventory accounts using the Perpetual Inventory Method. Moving Average Method was used to determine the cost of inventory and issuance of supplies and materials.

### **➤ Property Plant and Equipment**

Property Plant and Equipment (PPE) are stated at cost less accumulated depreciation. Depreciation is computed using the straight line method, cost less 10% residual value over the estimated useful life of the assets. Depreciation starts on the month following the month of purchase of Property, Plant and Equipment. The useful life of the assets was based on the estimated useful life prescribed by the Commission on Audit for each group of Property, Plant and Equipment.

### **➤ Income and Expense Recognition**

Recognition of Income and Expenses - The water district adopts the concept of the accrual method of accounting, wherein revenues are recorded in the period in which income is earned; expenses are recognized in the period in which they are incurred.



### III. Composition of Financial Statements

#### A. Cash and Cash Equivalents

This account grouping is composed of the following accounts, to wit:

Account Title	2018	2017
Cash - Collecting Officer	P 52,905.30	P 113,168.18
Petty Cash (Gasoline Consumption)	16,000.00	20,000.00
Petty Cash (WD Operation)	10,000.00	10,000.00
Cash in Bank - LC,CA (LBP No. 3762-1001-76)	14,210,969.56	6,386,410.00
<b>Total</b>	<b>P 14,289,874.86</b>	<b>P 6,529,578.18</b>

*Cash-Collecting Officers* pertains to the undeposited collection last December 28, 2018 which was deposited on the first working day of the following year, January 3, 2019 in the amount of P 52,905.30.

*Petty Cash Fund* refers to the fund for petty disbursements maintained by the District in the amount of P 10,000.00 for the District's operation. The Petty Cash Fund amounting to P 16,000.00 which was established last October 19, 2017 is intended for fuel consumption of the district.

*Cash in Bank - Local Currency, Current Account* with the Land Bank of the Philippines - Naga Branch with account number 3762-1001-76 is the account being used by CAWADI in its operation.

#### B. Receivables

Receivables include the following accounts:

Account Title	2018	2017
<b>Loans and Receivable Accounts</b>		
Accounts Receivable - Customers	P 6,818,919.12	P 6,912,742.26
Accounts Receivable - Other Business	544,594.80	510,276.98
Less: Allowance for Impairment - Accounts Receivable	93,387.25	91,398.62
Net Value-Accounts Receivable	7,270,126.67	7,331,620.62
<b>Other Receivables</b>		
Receivables - Disallowances/Charges	444,628.08	410,328.08
Due from Officers and Employees	763.00	494.20
Other Receivables	198,401.60	198,401.60
<b>Total</b>	<b>P 7,913,919.35</b>	<b>P 7,940,844.50</b>

*Accounts Receivable* represents the unpaid water bills by customers and other various government offices as of the end of the year.

*Allowance for Doubtful Accounts* is computed using the percentage of Aging of Accounts Receivables in accordance with NGAS.

*Accounts Receivable (Net)* is the net book value of Accounts Receivable after deducting the corresponding Allowance for Doubtful Accounts.

*Receivables - Disallowances/Charges* pertains to the disallowances (net of payment) noted for the Year 2012 - 2014 as per AOM of COA.



<b>2004 Disallowances:</b>		
Nicolo B. Medroso	P	60,130.47
Betty B. Viola		23,042.10
Judith B. Tandog		48,024.75
Virgilio P. Segundo		11,189.80
Monette M. Ygusguiza		39,292.80
Nestor A. Cea		14,554.50
Edwin C. Barawel		8,813.75
Rodolfo A. Valles		85,402.66
Lilibeth C. Dasigan		31,369.72
ND CII CAWADI 07-01 (2004) - surcharges		30,897.03
<b>Sub Total</b>	<b>P</b>	<b>352,717.58</b>
<b>2012 Disallowances:</b>		
Engr. Celedonio I. Tolentino, Jr.		
Diana B. Batalla		
Betty B. Viola		
Maribel A. Recambillo, et.al.		
Edwin C. Hernandez		836.87
Rodolfo A. Valles		673.63
<b>Sub Total</b>	<b>P</b>	<b>1,510.50</b>
<b>2014 Disallowances :</b>		
ND 14-002-101 (12); NFD 2016-004		
Ferdinand Espina		4,200.00
Dante Asug		1,000.00
Rolando Paña		4,700.00
Rafael Velarde		4,200.00
Rolando Ogsomer		4,700.00
Ildefonso Cruzat		1,700.00
Celso Musico		4,200.00
Lemuel An		700.00
Edwin Hernandez		2,500.00
Gerly L. Guerrero		2,500.00
<b>Sub Total</b>	<b>P</b>	<b>30,400.00</b>
<b>2018 Disallowances:</b>		
Notice of Finality of Decision #2018-167		
Engr. Celedonio I. Tolentino, Jr.		
Diana B. Batalla		
Atty. Manuel P. Cariño, Jr.	P	10,000.00
Engr. Marciano P. de Villa		10,000.00
Jairne P. Dumalasa		10,000.00
Ramon Pierre P. Segui		10,000.00
Sherryl S. Abangan		10,000.00
Engr. Ajero Comia		10,000.00
<b>Sub Total</b>	<b>P</b>	<b>60,000.00</b>
<b>Total</b>	<b>P</b>	<b>444,628.08</b>

*Due from Officers and Employees* pertains to the AOM#16-014 (15) notice of disallowance dtd 01.19.18 of Raquel M. Saavedra amounting to P 720.00 and the penalty on late payment to Partido Development Authority charged to Maribel Gabarda amounting to P 43.00.

*Other Receivables* consists of the following:

- a beginning balance of **P 44, 127.99** in the year 2006;
- P 145, 523.61** on *Due from Officers and Employees* was reclassified as per AOM of COA;
- P 8, 750.00** was reclassified which came from the Petty Cash Fund account due to insufficient documents of the project for the Year 2005 receivable from the project custodian then;



### C. Inventories

This account represents the cost of supplies and materials purchased and unissued as of the balance sheet date. The breakdown of the account is as follows:

Account Title	2018	2017
<b>Inventory Held for Sale</b>		
Merchandise Inventory	P 1,725,009.47	P 1,727,014.95
<b>Inventory Held for Consumption</b>		
Office Supplies Inventory	40,996.33	30,165.21
Accountable Forms, Plates and Stickers Inventory	100,426.32	49,739.92
Non-Accountable Forms Inventory	14,778.47	15,268.47
Medical, Dental and Laboratory Supplies Inventory	86,600.00	86,600.00
Fuel, Oil and Lubricants Inventory	17,744.68	9,710.00
Chemicals & Filtering Supplies Inventory	187,495.01	192,970.00
Construction Materials Inventory	196,125.50	189,360.17
Electrical Supplies & Materials Inventory	62,690.79	21,990.00
Other Supplies & Materials Inventory	40,829.80	4,654.40
<b>Total</b>	<b>P 2,472,696.37</b>	<b>P 2,327,473.12</b>

### D. Other Current Assets

#### D.1. Advances

This refers to cash advances of concerned employees not liquidated yet for the period.

Account Title	2018	2017
Advances for Operating Expenses	P -	P -
Advances for Payroll	-	-
Advances to Officers and Employees	-	-
<b>Total</b>	<b>P -</b>	<b>P -</b>

#### D.2. Prepayments

This account pertains to the unamortized fidelity bond premiums and insurance premiums of CAWADI service vehicles. This account is broken down as follows:

Account Title	2018	2017
Prepaid Rent	P -	P -
Prepaid Insurance	161,954.86	171,220.97
Other Prepayments	17,493.75	6,375.00
<b>Total</b>	<b>P 179,448.61</b>	<b>P 177,595.97</b>



Prepaid Insurance	Honda TMX SG9161	P	130.93
	Honda TMX SG9152		290.51
	Multicab SKE543		769.00
	Tricycle EM6335		266.69
	Pajero SDA 110		1,939.16
	Black KYADIE007161		423.63
	Red KYADIE 007036		423.63
	Nissan Urvan		6,366.93
	CAWADI Building Fire Insurance		151,344.38
<b>Total</b>		<b>P</b>	<b>161,954.86</b>
Other Prepayments	Fidelity Bond	P	6,093.75
	Internet Subscription		11,400.00
	<b>Total</b>	<b>P</b>	<b>17,493.75</b>

### D.3. Deposits

Account Title	2018	2017
Guaranty Deposits	86,375.99	62,657.24
<b>Total</b>	<b>P 86,375.99</b>	<b>P 62,657.24</b>

Particular	2018	2017
Guaranty Deposits		
Caceres Cable dated May 31, 2006	P 350.00	P 350.00
Casureco - balance power bill deposit	19,126.22	19,126.22
Bayantel - one month advance	899.00	899.00
Unitel Jan 8 - Feb 7, 2007	2,000.00	2,000.00
Unitel - installation fee	850.00	850.00
Casureco II - upgrading of electric connection in Fabrica PS	39,432.02	39,432.02
Casureco II - upgrading of electric connection in Sto Domingo PS	23,718.75	-
<b>Total</b>	<b>P 86,375.99</b>	<b>P 62,657.24</b>

### E. Other Investments

Under this account grouping is the Sinking Fund maintained with the Land Bank of the Philippines- Naga Branch SA#0041-2012-23.

Bank	2018	2017
Land Bank of the Philippines SA#0041-2012-23	P 4,320,771.29	P 3,033,614.76
<b>Total</b>	<b>P 4,320,771.29</b>	<b>P 3,033,614.76</b>

The Sinking Fund maintained with LBP-Naga represents the allocation for Debt Service Reserve (40%), Operation and Maintenance Reserve (40%), and Capital Reserve (10%). Source of the fund is 3% of the gross income of the Water District.

### F. Property, Plant and Equipment

PPE	2018	2017
Property, Plant & Equipment, net	P 90,555,799.54	P 81,509,649.41
Construction in Progress - Infrastructure Assets	261,099.35	448,020.50
Construction in Progress - Building and Other Structures	-	-
<b>Total</b>	<b>P 90,816,898.89</b>	<b>P 81,957,669.91</b>





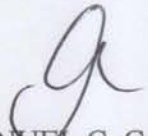
**CALABANGA WATER DISTRICT**  
San Antonio, Calabanga, Camarines Sur  
Tel. No. (054) 881-0063/ 881-9188  
Telefax No. (054)470-2000  
Email add: calabangawd@yahoo.com.ph

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

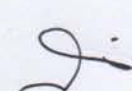
The Management of the Calabanga Water District is responsible for the preparation of the financial statements as at December 31, 2018, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.


The Commission on Audit has audited the financial statements of the Calabanga Water District in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

  
Atty. MANUEL C. CARIÑO, JR.  
Chairman of the Board

\_\_\_\_\_  
Date Signed

  
Ms. DIANA B. BATALLA  
Corporate Budget Specialist A

\_\_\_\_\_  
Date Signed

  
Engr. CELEDONIO I. TOLENTINO, JR.  
General Manager C

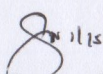
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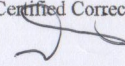
**CALABANGA WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Government Equity	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
<b>BALANCE AT JANUARY 1, 2017</b>	-	-	3,900,576.31	-	63,899,377.73	-	-	-	-	67,799,954.04
<b>ADJUSTMENTS:</b>										
Add/(Deduct):										
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-
<b>RESTATED BALANCE AT JANUARY 1, 2017</b>	-	-	3,900,576.31	-	63,899,377.73	-	-	-	-	67,799,954.04
<b>CHANGES IN EQUITY FOR 2017</b>										
Add/(Deduct):										
Issuances of Share Capital	-	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	-	10,481,478.79	-	-	-	-	10,481,478.79
Dividends	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	(35,851.47)	-	-	-	-	(35,851.47)
<b>BALANCE AT DECEMBER 31, 2017</b>	-	-	3,900,576.31	-	74,345,005.05	-	-	-	-	78,245,581.36
<b>CHANGES IN EQUITY FOR 2018</b>										
Add/(Deduct):										
Issuances of Share Capital	-	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	-	19,953,947.29	-	-	-	-	19,953,947.29
Dividends	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	50,358.59	-	-	-	-	50,358.59
<b>BALANCE AT DECEMBER 31, 2018</b>	-	-	3,900,576.31	-	94,349,310.93	-	-	-	-	98,249,887.24

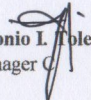
Prepared by:

  
**Sherry Lou B. Guerrero-Rubi**  
Senior Accounting Processor A

Certified Correct:

  
**Diana B. Batalla**  
Corporate Budget Specialist A

Noted by:

  
**Engr. Celedonio I. Tolentino, Jr.**  
General Manager C



Republic of the Philippines  
CALABANGA WATER DISTRICT  
Calabanga, Camarines Sur

**POST CLOSING TRIAL BALANCE**  
As of December 31, 2018

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officers			
Petty Cash	1 01 01 010	P 52,905.30	
Cash in Bank-Local Currency, Current Account	1 01 01 020	26,000.00	
Accounts Receivable	1 01 02 020	14,210,969.56	
Allowance for Impairment - Accounts Receivable	1 03 01 010	7,363,513.92	
Receivables - Disallowances/Charges	1 03 01 011		P 93,387.25
Due from Officers & Employees	1 03 05 010	444,628.08	
Other Receivables	1 03 05 020	763.00	
Allowance for Impairment - Other Receivables	1 03 05 990	198,401.60	
Merchandise Inventory	1 03 05 991		
Office Supplies Inventory	1 04 01 010	1,725,009.47	
Accountable Forms, Plates & Stickers Inventory	1 04 04 010	40,996.33	
Non-Accountable Forms Inventory	1 04 04 020	100,426.32	
Medical, Dental and Laboratory Supplies Inventory	1 04 04 030	14,778.47	
Fuel, Oil and Lubricants Inventory	1 04 04 070	86,600.00	
Chemical & Filtering Supplies Inventory	1 04 04 080	17,744.68	
Construction Materials Inventory	1 04 04 120	187,495.01	
Electrical Supplies & Materials Inventory	1 04 04 130	196,125.50	
Other Supplies & Materials Inventory	1 04 04 190	62,690.79	
Advances for Operating Expenses	1 04 04 990	40,829.80	
Advances for Payroll	1 99 01 010		
Advances to Officers & Employees	1 99 01 020		
Prepaid Rent	1 99 01 040		
Prepaid Insurance	1 99 02 020		
Other Prepayments	1 99 02 050	161,954.86	
Guaranty Deposits	1 99 02 990	17,493.75	
Sinking Fund	1 99 03 020	86,375.99	
Land	1 02 07 010	4,320,771.29	
Other Land Improvements	1 06 01 010	4,570,270.42	
Accumulated Depreciation - Other Land Improvements	1 06 02 990	1,320,469.91	
Water Supply Systems	1 06 02 991		734,356.27
Accumulated Depreciation - Water Supply Systems	1 06 03 040	113,193,801.11	
Power Supply Systems	1 06 03 041		45,402,942.86
Accumulated Depreciation - Power Supply Systems	1 06 03 050	2,994,713.54	
Buildings	1 06 03 051		696,500.16
Accumulated Depreciation - Buildings	1 06 04 010	11,734,916.01	
Other Structures	1 06 04 011		1,503,907.31
Accumulated Depreciation - Other Structures	1 06 04 990	656,799.05	
Office Equipment	1 06 04 991		116,439.35
Accumulated Depreciation - Office Equipment	1 06 05 020	2,138,449.47	
Information and Communication Technology Equipment	1 06 05 021		1,428,044.35
Accumulated Depreciation - Information & Communication Technology Equipment	1 06 05 030	2,268,156.57	
Communication Equipment	1 06 05 031		1,449,541.32
Accumulated Depreciation - Communication Equipment	1 06 05 070	270,711.00	
Disaster Response & Rescue Equipment	1 06 05 071		209,927.66
Accumulated Depreciation - Disaster Response & Rescue Equipment	1 06 05 090	50,000.00	
Medical Equipment	1 06 05 091		39,750.00
Accumulated Depreciation - Medical Equipment	1 06 05 110	352,780.00	
Other Machinery and Equipment	1 06 05 111		141,714.45
Accumulated Depreciation - Other Machinery & Equipment	1 06 05 990	285,534.58	
Motor Vehicles	1 06 05 991		72,340.74
Accumulated Depreciation - Motor Vehicles	1 06 06 010	2,551,914.10	
	1 06 06 011		1,272,948.37



Republic of the Philippines  
**CALABANGA WATER DISTRICT**  
 Calabanga, Camarines Sur

**POST CLOSING TRIAL BALANCE**  
 As of December 31, 2018

Accounts & Explanations	Account Code	Debit	Credit
Other Transportation Equipment	1 06 06 990	48,515.00	
Accumulated Depreciation - Other Transportation Equipment	1 06 06 991		18,729.36
Furnitures & Fixtures	1 06 07 010	817,575.76	
Accumulated Depreciation - Furnitures & Fixtures	1 06 07 011		379,753.46
Other Property, Plant & Equipment	1 06 98 990	2,603,672.52	
Accumulated Depreciation - Other Property, Plant & Equipment	1 06 98 991		1,835,583.84
Construction in Progress - Infrastructure Assets (Sto. Domingo Concrete Cistern Tank Phase II)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Booster Facilities and Drainage System of Sto. Domingo Cistern Tank)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Power Structure-Cabanbanan Pumping Station)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Sto. Domingo Water Treatment Facilities)	1 06 10 020		
Construction in Progress -Buildings & Other Structures (CAWADI Fence & Gate)	1 06 10 030	261,099.35	
Other Assets	1 99 99 990	19,613.00	
Accounts Payable	2 01 01 010		80,698.69
Due to Officers & Employees	2 01 01 020		
Interest Payable	2 01 01 050		
Due to BIR	2 02 01 010		
Due to GSIS	2 02 01 020		343,821.92
Due to Pag-IBIG	2 02 01 030		206,501.27
Due to Philhealth	2 02 01 040		33,133.63
Due to Government Corporations	2 02 01 060		111,577.49
Due to SSS	2 02 01 110		54,915.54
Loans Payable - Domestic	2 01 02 040		8,250.00
Loans Payable - Foreign	2 01 02 050		20,946,170.90
Bail Bonds Payable	2 04 01 030		
Guaranty / Security Deposits Payable	2 04 01 040		64,641.68
Other Deferred Credits	2 05 01 990		
Government Equity	3 01 01 020		3,900,576.31
Retained Earnings / (Deficit)	3 07 01 010		94,349,310.93
<b>Total</b>		<b>P 175,495,465.11</b>	<b>P 175,495,465.11</b>

Prepared by:

Sherry Lou B. Guerrero-Rubi  
 Senior Accounting Processor A

Certified Correct:

Diana B. Batalla  
 Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.  
 General Manager



**CALABANGA WATER DISTRICT  
TRIAL BALANCE  
GENERAL FUND  
AS AT DECEMBER 31, 2018**

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officers	1 01 01 010	P 52,905.30	
Petty Cash	1 01 01 020	26,000.00	
Cash in Bank-Local Currency, Current Account	1 01 02 020	14,210,969.56	
Accounts Receivable	1 03 01 010	7,363,513.92	
Allowance for Impairment - Accounts Receivable	1 03 01 011		93,387.25
Receivables - Disallowances/Charges	1 03 05 010	444,628.08	
Due from Officers & Employees	1 03 05 020	763.00	
Other Receivables	1 03 05 990	198,401.60	
Allowance for Impairment - Other Receivables	1 03 05 991		
Merchandise Inventory	1 04 01 010	1,725,009.47	
Office Supplies Inventory	1 04 04 010	40,996.33	
Accountable Forms, Plates & Stickers Inventory	1 04 04 020	100,426.32	
Non-Accountable Forms Inventory	1 04 04 030	14,778.47	
Medical, Dental and Laboratory Supplies Inventory	1 04 04 070	86,600.00	
Fuel, Oil and Lubricants Inventory	1 04 04 080	17,744.68	
Chemical & Filtering Supplies Inventory	1 04 04 120	187,495.01	
Construction Materials Inventory	1 04 04 130	196,125.50	
Electrical Supplies & Materials Inventory	1 04 04 190	62,690.79	
Other Supplies & Materials Inventory	1 04 04 990	40,829.80	
Advances for Operating Expenses	1 99 01 010		
Advances for Payroll	1 99 01 020		
Advances to Officers & Employees	1 99 01 040		
Prepaid Rent	1 99 02 020		
Prepaid Insurance	1 99 02 050	161,954.86	
Other Prepayments	1 99 02 990	17,493.75	
Guaranty Deposits	1 99 03 020	86,375.99	
Sinking Fund	1 02 07 010	4,320,771.29	
Land	1 06 01 010	4,570,270.42	
Other Land Improvements	1 06 02 990	1,320,469.91	
Accumulated Depreciation - Other Land Improvements	1 06 02 991		734,356.27
Water Supply Systems	1 06 03 040	113,193,801.11	
Accumulated Depreciation - Water Supply Systems	1 06 03 041		45,402,942.86
Power Supply Systems	1 06 03 050	2,994,713.54	
Accumulated Depreciation - Power Supply Systems	1 06 03 051		696,500.16
Buildings	1 06 04 010	11,734,916.01	
Accumulated Depreciation - Buildings	1 06 04 011		1,503,907.31
Other Structures	1 06 04 990	656,799.05	
Accumulated Depreciation - Other Structures	1 06 04 991		116,439.35
Office Equipment	1 06 05 020	2,138,449.47	
Accumulated Depreciation - Office Equipment	1 06 05 021		1,428,044.35
Information and Communication Technology Equipment	1 06 05 030	2,268,156.57	
Accumulated Depreciation - Information & Communication Technology Equipment	1 06 05 031		1,449,541.32
Communication Equipment	1 06 05 070	270,711.00	
Accumulated Depreciation - Communication Equipment	1 06 05 071		209,927.66
Disaster Response & Rescue Equipment	1 06 05 090	50,000.00	
Accumulated Depreciation - Disaster Response & Rescue Equipment	1 06 05 091		39,750.00
Medical Equipment	1 06 05 110	352,780.00	
Accumulated Depreciation - Medical Equipment	1 06 05 111		141,714.45
Other Machinery and Equipment	1 06 05 990	285,534.58	



**CALABANGA WATER DISTRICT  
TRIAL BALANCE  
GENERAL FUND  
AS AT DECEMBER 31, 2018**

Accounts & Explanations	Account Code	Debit	Credit
Accumulated Depreciation - Other Machinery & Equipment	1 06 05 991		
Motor Vehicles	1 06 06 010		P 72,340.74
Accumulated Depreciation - Motor Vehicles	1 06 06 011	P 2,551,914.10	
Other Transportation Equipment	1 06 06 990		1,272,948.37
Accumulated Depreciation - Other Transportation Equipment	1 06 06 991	48,515.00	
Furnitures & Fixtures	1 06 07 010		18,729.36
Accumulated Depreciation - Furnitures & Fixtures	1 06 07 011	817,575.76	
Other Property, Plant & Equipment	1 06 98 990		379,753.46
Accumulated Depreciation - Other Property, Plant & Equipment	1 06 98 991	2,603,672.52	
Construction in Progress - Infrastructure Assets (Sto. Domingo Concrete Cistern Tank Phase II)	1 06 10 020		1,835,583.84
Construction in Progress - Infrastructure Assets (Booster Facilities and Drainage System of Sto. Domingo Cistern Tank)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Power Structure-Cabanbanan Pumping Station)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Sto. Domingo Water Treatment Facilities)	1 06 10 020		
Construction in Progress -Buildings & Other Structures (CAWADI Fence & Gate)	1 06 10 030	261,099.35	
Other Assets	1 99 99 990	19,613.00	
Accounts Payable	2 01 01 010		80,698.69
Due to Officers & Employees	2 01 01 020		
Interest Payable	2 01 01 050		
Due to BIR	2 02 01 010		343,821.92
Due to GSIS	2 02 01 020		206,501.27
Due to Pag-IBIG	2 02 01 030		33,133.63
Due to Philhealth	2 02 01 040		111,577.49
Due to Government Corporations	2 02 01 060		54,915.54
Due to SSS	2 02 01 110		8,250.00
Loans Payable - Domestic	2 01 02 040		20,946,170.90
Loans Payable - Foreign	2 01 02 050		
Bail Bonds Payable	2 04 01 030		64,641.68
Guaranty / Security Deposits Payable	2 04 01 040		
Other Deferred Credits	2 05 01 990		
Government Equity	3 01 01 020		3,900,576.31
Retained Earnings / (Deficit)	3 07 01 010		74,395,363.64
Clearance & Certification Fees	4 02 01 040		18,660.65
Legal Fees - Notarial	4 02 01 090		60,500.00
Inspection Fees	4 02 01 100		64,900.00
Processing Fees - Reconnection	4 02 01 130		215,300.00
Waterworks System Fees	4 02 02 090		42,641,886.72
Interest Income	4 02 02 210		14,160.64
Fines & Penalties - Business Income	4 02 02 230		1,879,427.99
Service Concession Revenue	4 02 02 240		2,766,580.85
Other Business Income - Bid Docs	4 02 02 990		74,000.00
Assistance from Local Government Units	4 03 01 030		
Income from Grants & Donations in Cash	4 04 02 010		
Income from Grants & Donations in Kind	4 04 02 020		7,000,000.00
Miscellaneous Income	4 06 03 990		
Salaries & Wages - Regular	5 01 01 010	6,855,507.71	
Salaries & Wages - Casual/Contractual	5 01 01 020		
Personal Economic Relief Allowances (PERA)	5 01 02 010	634,000.00	
Representation Allowance (RA)	5 01 02 020	102,000.00	



**CALABANGA WATER DISTRICT  
TRIAL BALANCE  
GENERAL FUND  
AS AT DECEMBER 31, 2018**

Accounts & Explanations	Account Code	Debit	Credit
Transportation Allowance (TA)	5 01 02 030	P 102,000.00	
Clothing/Uniform Allowance	5 01 02 040	135,000.00	
Productivity Incentive Allowance	5 01 02 080		
Honoraria	5 01 02 100	101,553.50	
Longevity Pay	5 01 02 120	5,000.00	
Overtime & Night Pay	5 01 02 130	53,897.79	
Year End Bonus	5 01 02 140	548,664.00	
Cash Gift	5 01 02 150	125,000.00	
Other Bonuses & Allowances	5 01 02 990	725,338.00	
Retirement & Life Insurance Premiums	5 01 03 110	824,220.96	
Pag-IBIG Contributions	5 01 03 120	31,700.00	
Philhealth Contributions	5 01 03 130	85,655.06	
Employees Compensation Insurance Premiums	5 01 03 140	31,700.38	
Terminal Leave Benefits	5 01 04 030		
Other Personnel Benefits - Monetized Leave Credits	5 01 04 990	518,343.61	
Other Personnel Benefits	5 01 04 990		
Traveling Expenses - Local	5 02 01 010	380,068.43	
Training Expenses	5 02 02 010	257,200.00	
Office Supplies Expenses	5 02 03 010	146,107.99	
Accountable Forms Expenses	5 02 03 020	89,643.60	
Non-Accountable Forms Expenses	5 02 03 030	490.00	
Medical, Dental & Laboratory Supplies Expense	5 02 03 080		
Fuel, Oil & Lubricants Expenses	5 02 03 090	793,251.50	
Chemicals & Filtering Supplies Expenses	5 02 03 130	493,668.99	
Semi-Expendable Machinery and Equipment Expenses	5 02 03 210	169,749.55	
Semi-Expendable Furniture, Fixtures and Books Expenses	5 02 03 220	9,450.00	
Other Supplies & Materials Expenses	5 02 03 990	67,604.70	
Water Expenses	5 02 04 010	25,366.65	
Electricity Expenses	5 02 04 020	2,845,656.80	
Gas/Heating Expenses	5 02 04 030	3,628.00	
Postage & Courier Services	5 02 05 010	32,717.00	
Telephone Expenses	5 02 05 020	158,786.71	
Internet Subscription Expenses	5 02 05 030	2,185.00	
Cable, Satellite, Telegraph & Radio Expenses	5 02 05 040	5,100.00	
Awards/Rewards Expenses	5 02 06 010		
Survey Expense	5 02 07 010	128,000.00	
Extraordinary & Miscellaneous Expenses	5 02 10 030	83,105.70	
Legal Services	5 02 11 010	105,729.76	
Auditing Services	5 02 11 020	80,837.90	
Consultancy Services	5 02 11 030	18,400.00	
Other Professional Services	5 02 11 990	50,000.00	
Janitorial Services	5 02 12 020		
Security Services	5 02 12 030	568,626.96	
Repairs & Maintenance - Infrastructure Assets	5 02 13 030	5,218,302.93	
Repairs & Maintenance - Buildings & Other Structures	5 02 13 040	101,178.46	
Repairs & Maintenance - Machinery & Equipment	5 02 13 050	72,446.81	
Repairs & Maintenance - Transportation Equipment	5 02 13 060	292,784.68	
Repairs & Maintenance - Furnitures & Fixtures	5 02 13 070	21,765.00	
Repairs & Maintenance - Other PPE	5 02 13 990	5,160.00	



**CALABANGA WATER DISTRICT  
TRIAL BALANCE  
GENERAL FUND  
AS AT DECEMBER 31, 2018**

Accounts & Explanations	Account Code	Debit	Credit
Taxes, Duties & Licenses	5 02 15 010	P 926,337.47	
Fidelity Bond Premiums	5 02 15 020	25,781.25	
Insurance Expenses	5 02 15 030	196,665.34	
Advertising, Promotional & Marketing Expenses	5 02 99 010		
Printing & Publication Expenses	5 02 99 020	8,441.00	
Representation Expenses	5 02 99 030	52,285.00	
Transportation & Delivery Expenses	5 02 99 040	700.00	
Rent/Lease Expenses	5 02 99 050	122,134.70	
Membership Dues & Contributions to Organizations	5 02 99 060	42,473.60	
Subscription Expenses	5 02 99 070	5,750.00	
Donations	5 02 99 080		
Directors & Committee Members' Fees	5 02 99 120	828,005.68	
Major Events & Conventions Expenses	5 02 99 180		
Other Maintenance & Operating Expenses	5 02 99 990	622,278.64	
Interest Expenses	5 03 01 020	1,388,945.00	
Bank Charges	5 03 01 040	13,050.00	
Other Financial Charges	5 03 01 990	10,000.00	
Depreciation - Land Improvements	5 05 01 020	118,842.36	
Depreciation - Infrastructure Assets	5 05 01 030	5,617,363.41	
Depreciation - Building & Other Structures	5 05 01 040	384,077.96	
Depreciation - Machinery & Equipment	5 05 01 050	700,260.73	
Depreciation - Transportation Equipment	5 05 01 060	258,354.12	
Depreciation - Furniture, Fixtures & Books	5 05 01 070	65,306.64	
Depreciation - Other Property Plant & Equipment	5 05 01 990	219,615.53	
Amortization - Intangible Assets	5 05 02 010		
Impairment Loss - Loans & Receivables	5 05 03 020	1,988.63	
Other Discounts ( Senior Citizen Discount)	5 05 05 010	66,218.37	
<b>Total</b>		<b>P 210,276,934.67</b>	<b>P 210,276,934.67</b>

Prepared by:

Sherry Lou B. Guerrero-Rubi  
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla  
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Molentino, Jr.  
General Manager