Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

POST CLOSING TRIAL BALANCE
As of December 31, 2020

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officers	1 01 01 010	201,027.43	
Petty Cash	1 01 01 020	10,000.00	
Cash in Bank-Local Currency, Current Account	1 01 02 020	19,906,267.75	
Accounts Receivable	1 03 01 010	14,110,683.46	
Allowance for Impairment - Accounts Receivable	1 03 01 011		112,826.65
Receivables - Disallowances/Charges	1 03 05 010	435,848.08	
Due from Officers & Employees	1 03 05 020	611,028.15	
Other Receivables	1 03 05 990	198,401.60	
Allowance for Impairment - Other Receivables	1 03 05 991		
Merchandise Inventory	1 04 01 010		
Office Supplies Inventory	1 04 04 010	59,595.97	
Accountable Forms, Plates & Stickers Inventory	1 04 04 020	60,925.77	
Non-Accountable Forms Inventory	1 04 04 030	11,560.77	
Medical, Dental and Laboratory Supplies Inventory	1 04 04 070	18,810.00	
Fuel, Oil and Lubricants Inventory	1 04 04 080	14,181.80	
Chemical & Filtering Supplies Inventory	1 04 04 120	183,410.00	
Construction Materials Inventory	1 04 04 130	2,887,439.12	
Electrical Supplies & Materials Inventory	1 04 04 190	44,124.82	
Other Supplies & Materials Inventory	1 04 04 990	94,036.52	
Advances for Operating Expenses	1 99 01 010		
Advances for Payroll	1 99 01 020		
Advances to Special Disbursing Officer	1 99 01 030		
Advances to Officers & Employees	1 99 01 040		
Prepaid Rent	1 99 02 020	30,000.00	
Prepaid Insurance	1 99 02 050	169,695.11	
Other Prepayments	1 99 02 990	18,900.00	
Guaranty Deposits	1 99 03 020	86,375.99	
Sinking Fund	1 02 07 010	7,334,594.47	
Land	1 06 01 010	6,820,270.42	
Other Land Improvements	1 06 02 990	1,320,469.91	
Accumulated Depreciation - Other Land Improvements	1 06 02 991		972,040.99
Water Supply Systems	1 06 03 040	129,756,084.74	
Accumulated Depreciation - Water Supply Systems	1 06 03 041		57,860,648.17
Power Supply Systems	1 06 03 050	2,994,713.54	
Accumulated Depreciation - Power Supply Systems	1 06 03 051		1,235,548.56
Buildings	1 06 04 010	11,703,761.26	
Accumulated Depreciation - Buildings	1 06 04 011		2,203,514.35
Other Structures	1 06 04 990	810,971.05	
Accumulated Depreciation - Other Structures	1 06 04 991		313,887.50
Office Equipment	1 06 05 020	2,150,838.72	
Accumulated Depreciation - Office Equipment	1 06 05 021		1,702,758.37
Information and Communication Technology Equipment	1 06 05 030	2,438,230.97	
Accumulated Depreciation - Information & Communication Technology Equipment	1 06 05 031		1,589,481.48
Communication Equipment	1 06 05 070		
Accumulated Depreciation - Communication Equipment	1 06 05 071		
Disaster Response & Rescue Equipment	1 06 05 090		
Accumulated Depreciation - Disaster Response & Rescue Equipment	1 06 05 091		
Medical Equipment	1 06 05 110	352,780.00	
Accumulated Depreciation - Medical Equipment	1 06 05 111		200,879.85
Other Machinery and Equipment	1 06 05 990	1,654,460.58	
Accumulated Depreciation - Other Machinery & Equipment	1 06 05 991		350,416.38
Motor Vehicles	1 06 06 010	2,743,594.10	
Accumulated Depreciation - Motor Vehicles	1 06 06 011		1,611,577.47
Other Transportation Equipment	1 06 06 990	48,515.00	
Accumulated Depreciation - Other Transporation Equipment	1 06 06 991		27,462.00
Furnitures & Fixtures	1 06 07 010	497,797.83	

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

POST CLOSING TRIAL BALANCE
As of December 31, 2020

Accounts & Explanations	Account Code	Debit	Credit
Accumulated Depreciation - Furnitures & Fixtures	1 06 07 011		234,874.36
Other Property, Plant & Equipment	1 06 98 990	1,901,846.46	
Accumulated Depreciation - Other Property, Plant & Equipment	1 06 98 991		1,538,711.43
Construction in Progress - Infrastructure Assets (Distribution Line Expansion thru Lines to Sitio Sto. Rosa and Interconnected to Asturias Replay Modified)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Construction of Slope Protection and Intake Tank of Lagnad Spring)	1 06 10 020	2,008,200.00	
Construction in Progress - Infrastructure Assets (Construction of Lagnad Transmission Line and Improvement of Tawang)	1 06 10 020	12,063,192.75	
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Fabrica)	1 06 10 020	270,580.80	
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Balatasan)	1 06 10 020	40,573.88	
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Bigaas)	1 06 10 020	118,831.50	
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Balombon)	1 06 10 020	142,207.26	
Construction in Progress -Buildings & Other Structures (CAWADI Covered Parking Lot)	1 06 10 030		
Computer Software	1 08 01 020	811,800.00	
Accumulated Amortization-Computer Software	1 08 01 021		40,590.00
Other Assets	1 99 99 990	19,613.00	
Accounts Payable	1 99 99 990		105,208.13
Due to Officers & Employees	2 01 01 010		
Interest Payable	2 01 01 020		
Due to BIR	2 01 01 050		744,115.02
Due to GSIS	2 02 01 010		180,237.39
Due to Pag-IBIG	2 02 01 020		49,939.10
Due to Philhealth	2 02 01 030		120,831.94
Due to Government Corporations	2 02 01 040		54,915.54
Due to SSS	2 02 01 060		26,710.00
Loans Payable - Domestic	2 02 01 110		29,901,409.24
Loans Payable - Foreign	2 01 02 040		
Bail Bonds Payable	2 01 02 050		
Guaranty / Security Deposits Payable	2 04 01 030		78,952.39
Other Deferred Credits	2 04 01 040		
Government Equity	2 05 01 990		3,900,576.31
Retained Earnings / (Deficit)	3 01 01 020		121,998,127.96
Total		**P 227,156,240.58**	**P 227,156,240.58**

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Valentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
TRIAL BALANCE
GENERAL FUND
AS AT DECEMBER 31, 2020

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officers	1 01 01 010	201,027.43	
Petty Cash	1 01 01 020	10,000.00	
Cash in Bank-Local Currency, Current Account	1 01 02 020	19,906,267.75	
Accounts Receivable	1 03 01 010	14,110,683.46	
Allowance for Impairment - Accounts Receivable	1 03 01 011		112,826.65
Receivables - Disallowances/Charges	1 03 05 010	435,848.08	
Due from Officers & Employees	1 03 05 020	611,028.15	
Other Receivables	1 03 05 990	198,401.60	
Allowance for Impairment - Other Receivables	1 03 05 991		
Merchandise Inventory	1 04 01 010		
Office Supplies Inventory	1 04 04 010	59,595.97	
Accountable Forms, Plates & Stickers Inventory	1 04 04 020	60,925.77	
Non-Accountable Forms Inventory	1 04 04 030	11,560.77	
Medical, Dental and Laboratory Supplies Inventory	1 04 04 070	18,810.00	
Fuel, Oil and Lubricants Inventory	1 04 04 080	14,181.80	
Chemical & Filtering Supplies Inventory	1 04 04 120	183,410.00	
Construction Materials Inventory	1 04 04 130	2,887,439.12	
Electrical Supplies & Materials Inventory	1 04 04 190	44,124.82	
Other Supplies & Materials Inventory	1 04 04 990	94,036.52	
Advances for Operating Expenses	1 99 01 010		
Advances for Payroll	1 99 01 020		
Advances to Special Disbursing Officer	1 99 01 030		
Advances to Officers & Employees	1 99 01 040		
Prepaid Rent	1 99 02 020	30,000.00	
Prepaid Insurance	1 99 02 050	169,695.11	
Other Prepayments	1 99 02 990	18,900.00	
Guaranty Deposits	1 99 03 020	86,375.99	
Sinking Fund	1 02 07 010	7,334,594.47	
Land	1 06 01 010	6,820,270.42	
Other Land Improvements	1 06 02 990	1,320,469.91	
Accumulated Depreciation - Other Land Improvements	1 06 02 991		972,040.99
Water Supply Systems	1 06 03 040	129,756,084.74	
Accumulated Depreciation - Water Supply Systems	1 06 03 041		57,860,648.17
Power Supply Systems	1 06 03 050	2,994,713.54	
Accumulated Depreciation - Power Supply Systems	1 06 03 051		1,235,548.56
Buildings	1 06 04 010	11,703,761.26	
Accumulated Depreciation - Buildings	1 06 04 011		2,203,514.35
Other Structures	1 06 04 990	810,971.05	
Accumulated Depreciation - Other Structures	1 06 04 991		313,887.50
Office Equipment	1 06 05 020	2,150,838.72	
Accumulated Depreciation - Office Equipment	1 06 05 021		1,702,758.37
Information and Communication Technology Equipment	1 06 05 030	2,438,230.97	
Accumulated Depreciation - Information & Communication Technology Equipment	1 06 05 031		1,589,481.48
Communication Equipment	1 06 05 070		
Accumulated Depreciation - Communication Equipment	1 06 05 071		
Disaster Response & Rescue Equipment	1 06 05 090		
Accumulated Depreciation - Disaster Response & Rescue Equipment	1 06 05 091		
Medical Equipment	1 06 05 110	352,780.00	
Accumulated Depreciation - Medical Equipment	1 06 05 111		200,879.85
Other Machinery and Equipment	1 06 05 990	1,654,460.58	
Accumulated Depreciation - Other Machinery & Equipment	1 06 05 991		350,416.38
Motor Vehicles	1 06 06 010	2,743,594.10	

CALABANGA WATER DISTRICT
TRIAL BALANCE
GENERAL FUND
AS AT DECEMBER 31, 2020

Accounts & Explanations	Account Code	Debit	Credit
Accumulated Depreciation - Motor Vehicles	1 06 06 011		1,611,577.47
Other Transportation Equipment	1 06 06 990	48,515.00	
Accumulated Depreciation - Other Transporation Equipment	1 06 06 991		27,462.00
Furnitures & Fixtures	1 06 07 010	497,797.83	
Accumulated Depreciation - Furnitures & Fixtures	1 06 07 011		234,874.36
Other Property, Plant & Equipment	1 06 98 990	1,901,846.46	
Accumulated Depreciation - Other Property, Plant & Equipment	1 06 98 991		1,538,711.43
Construction in Progress - Infrastructure Assets (Distribution Line Expansion San Lucas to Sitio Sta. Elena and Interconnected to Sulvecion Bigbay Mainline)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Construction of Slope Protection and Intake Tank of Lugsad Spring)	1 06 10 020	2,008,200.00	
Construction in Progress - Infrastructure Assets (Construction of Lugsad Transmission Line and Improvement of Tawang)	1 06 10 020	12,063,192.75	
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Fabrica)	1 06 10 020	270,580.80	
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Balatasan)	1 06 10 020	40,573.88	
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Bigaas)	1 06 10 020	118,831.50	
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Balombon)	1 06 10 020	142,207.26	
Construction in Progress -Buildings & Other Structures (CAWADI Covered Parking Lot)	1 06 10 030		
Computer Software	1 08 01 020	811,800.00	
Accumulated Amortization-Computer Software	1 08 01 021		40,590.00
Other Assets	1 99 99 990	19,613.00	
Accounts Payable	2 01 01 010		105,208.13
Due to Officers & Employees	2 01 01 020		
Interest Payable	2 01 01 050		
Due to BIR	2 02 01 010		744,115.02
Due to GSIS	2 02 01 020		180,237.39
Due to Pag-IBIG	2 02 01 030		49,939.10
Due to Philhealth	2 02 01 040		120,831.94
Due to Government Corporations	2 02 01 060		54,915.54
Due to SSS	2 02 01 110		26,710.00
Loans Payable - Domestic	2 01 02 040		29,901,409.24
Loans Payable - Foreign	2 01 02 050		
Bail Bonds Payable	2 04 01 030		
Guaranty / Security Deposits Payable	2 04 01 040		78,952.39
Other Deferred Credits	2 05 01 990		
Government Equity	3 01 01 020		3,900,576.31
Retained Earnings / (Deficit)	3 07 01 010		106,535,516.92
Clearance & Certification Fees	4 02 01 040		18,207.83
Legal Fees - Notarial	4 02 01 090		63,745.34
Inspection Fees	4 02 01 100		74,800.00
Processing Fees - Reconnection	4 02 01 130		49,661.40
Waterworks System Fees	4 02 02 090		50,302,911.18
Interest Income	4 02 02 210		19,731.95
Fines & Penalties - Business Income	4 02 02 230		1,435,632.45
Service Concession Revenue	4 02 02 240		2,652,594.06
Other Business Income - Bid Docs	4 02 02 990		114,000.00
Assistance from Local Government Units	4 03 01 030		
Income from Grants & Donations in Cash	4 04 02 010		
Income from Grants & Donations in Kind	4 04 02 020		
Gain on Sale of Property, Plant and Equipment	4 05 01 040		17,057.00
Miscellaneous Income	4 06 03 990		200.00
Salaries & Wages - Regular	5 01 01 010	9,226,822.49	
Salaries & Wages - Casual/Contractual	5 01 01 020		
Personal Economic Relief Allowances (PERA)	5 01 02 010	829,000.00	
Representation Allowance (RA)	5 01 02 020	102,000.00	

CALABANGA WATER DISTRICT
TRIAL BALANCE
GENERAL FUND
AS AT DECEMBER 31, 2020

Accounts & Explanations	Account Code	Debit	Credit
Transportation Allowance (TA)	5 01 02 030	102,000.00	
Clothing/Uniform Allowance	5 01 02 040	186,000.00	
Productivity Incentive Allowance	5 01 02 080		
Honoraria	5 01 02 100	183,411.00	
Longevity Pay	5 01 02 120		
Overtime & Night Pay	5 01 02 130	20,588.87	
Year End Bonus	5 01 02 140	767,351.00	
Cash Gift	5 01 02 150	178,000.00	
Other Bonuses & Allowances	5 01 02 990	1,290,792.00	
Retirement & Life Insurance Premiums	5 01 03 110	1,102,687.74	
Pag-IBIG Contributions	5 01 03 120	41,300.00	
Philhealth Contributions	5 01 03 130	128,620.12	
Employees Compensation Insurance Premiums	5 01 03 140	41,300.00	
Terminal Leave Benefits	5 01 04 030		
Other Personnel Benefits - Monetized Leave Credits	5 01 04 990	602,602.08	
Other Personnel Benefits	5 01 04 990		
Traveling Expenses - Local	5 02 01 010	182,894.52	
Training Expenses	5 02 02 010	35,000.00	
Office Supplies Expenses	5 02 03 010	152,374.89	
Accountable Forms Expenses	5 02 03 020	73,324.54	
Non-Accountable Forms Expenses	5 02 03 030	8,991.02	
Medical, Dental & Laboratory Supplies Expense	5 02 03 080	258,890.00	
Fuel, Oil & Lubricants Expenses	5 02 03 090	904,119.24	
Chemicals & Filtering Supplies Expenses	5 02 03 130	443,942.71	
Semi-Expendable Machinery and Equipment Expenses	5 02 03 210	169,056.25	
Semi-Expendable Furniture, Fixtures and Books Expenses	5 02 03 220	137,393.25	
Other Supplies & Materials Expenses	5 02 03 990	92,522.89	
Water Expenses	5 02 04 010	16,246.03	
Electricity Expenses	5 02 04 020	2,666,998.22	
Gas/Heating Expenses	5 02 04 030	2,308.00	
Postage & Courier Services	5 02 05 010	7,595.00	
Telephone Expenses	5 02 05 020	138,782.55	
Internet Subscription Expenses	5 02 05 030	36,248.10	
Cable, Satellite, Telegraph & Radio Expenses	5 02 05 040	4,675.00	
Awards/Rewards Expenses	5 02 06 010		
Survey Expense	5 02 07 010	127,550.00	
Extraordinary & Miscellaneous Expenses	5 02 10 030	89,077.56	
Legal Services	5 02 11 010	107,127.60	
Auditing Services	5 02 11 020	58,998.40	
Consultancy Services	5 02 11 030		
Other Professional Services	5 02 11 990		
Janitorial Services	5 02 12 020		
Security Services	5 02 12 030	743,181.43	
Repairs & Maintenance - Land Improvements	5 02 13 020		
Repairs & Maintenance - Infrastructure Assets	5 02 13 030	5,129,612.10	
Repairs & Maintenance - Buildings & Other Structures	5 02 13 040	72,013.13	
Repairs & Maintenance - Machinery & Equipment	5 02 13 050	115,366.00	
Repairs & Maintenance - Transportation Equipment	5 02 13 060	222,668.09	
Repairs & Maintenance - Furnitures & Fixtures	5 02 13 070	7,601.00	
Repairs & Maintenance - Semi-Expendable Machinery and Equipment	5 02 13 210	3,339.00	
Repairs & Maintenance - Semi-Expendable Furnitures and Fixtures	5 02 13 220		
Repairs & Maintenance - Other PPE	5 02 13 990		

CALABANGA WATER DISTRICT
TRIAL BALANCE
GENERAL FUND
AS AT DECEMBER 31, 2020

Accounts & Explanations	Account Code	Debit	Credit
Taxes, Duties & Licenses	5 02 15 010	1,009,776.42	
Fidelity Bond Premiums	5 02 15 020	25,500.00	
Insurance Expenses	5 02 15 030	197,900.58	
Advertising, Promotional & Marketing Expenses	5 02 99 010	61,698.50	
Printing & Publication Expenses	5 02 99 020	1,125.00	
Representation Expenses	5 02 99 030	145,992.57	
Transportation & Delivery Expenses	5 02 99 040	1,156.00	
Rent/Lease Expenses	5 02 99 050	565,540.92	
Membership Dues & Contributions to Organizations	5 02 99 060	14,550.00	
Subscription Expenses	5 02 99 070	5,630.00	
Donations	5 02 99 080		
Directors & Committee Members' Fees	5 02 99 120	614,269.71	
Major Events & Conventions Expenses	5 02 99 180		
Other Maintenance & Operating Expenses	5 02 99 990	136,887.01	
Interest Expenses	5 03 01 020	1,281,353.80	
Bank Charges	5 03 01 040	10,750.00	
Other Financial Charges	5 03 01 990		
Depreciation - Land Improvements	5 05 01 020	118,842.36	
Depreciation - Infrastructure Assets	5 05 01 030	6,766,861.43	
Depreciation - Building & Other Structures	5 05 01 040	452,589.51	
Depreciation - Machinery & Equipment	5 05 01 050	483,159.84	
Depreciation - Transportation Equipment	5 05 01 060	292,718.04	
Depreciation - Furniture, Fixtures & Books	5 05 01 070	42,906.36	
Depreciation - Other Property Plant & Equipment	5 05 01 990	126,598.38	
Amortization - Intangible Assets	5 05 02 010	40,590.00	
Impairment Loss - Loans & Receivables	5 05 03 020	14,262.88	
Other Discounts (Senior Citizen Discount)	5 05 05 010	64,899.04	
Total		**P 266,442,170.75**	**P 266,442,170.75**

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	NOTE	2020	2019
Income			
Service and Business Income	III.N.A	54,731,284.21	52,645,715.27
Shares, Grants and Donations	III.N.B	-	-
Gains	III.N.C	17,057.00	-
Other Non-Operating Income	III.N.D	200.00	-
Total Income		**54,748,541.21**	**52,645,715.27**
Expenses			
Personnel Services	III.O	14,802,475.30	12,574,308.00
Maintenance and Other Operating Expenses	III.P	14,787,923.23	17,919,139.73
Financial Expenses	III.Q	1,292,103.80	1,252,157.00
Direct Costs		-	-
Non-Cash Expenses	III.R	8,403,427.84	7,980,619.84
Total Expenses		**39,285,930.17**	**39,726,224.57**
Profit/(Loss) Before Tax		**15,462,611.04**	**12,919,490.70**
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		**15,462,611.04**	**12,919,490.70**
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		**15,462,611.04**	**12,919,490.70**
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		**15,462,611.04**	**12,919,490.70**

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Valentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
Income		
Service and Business Income		
Service Income		
Clearance and Certification Fees	18,207.83	24,125.26
Legal Fees (Notarial)	63,745.34	50,287.32
Inspection Fees	74,800.00	51,600.00
Processing Fees (Reconnection)	49,661.40	144,700.00
Total Service Income	**206,414.57**	**270,712.58**
Business Income		
Waterworks System Fees	50,302,911.18	47,433,337.23
Interest Income	19,731.95	19,336.47
Fines and Penalties-Business Income	1,435,632.45	2,568,062.82
Service Concession Revenue	2,652,594.06	2,327,766.17
Other Business Income (Bid Docs)	114,000.00	26,500.00
Total Business Income	**54,524,869.64**	**52,375,002.69**
Total Service and Business Income	**54,731,284.21**	**52,645,715.27**
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	-	-
Income from Grants and Donations in Kind	-	-
Total Grants and Donations	-	-
Total Shares, Grants and Donations	-	-
Gains		
Gain on Sale of Property, Plant and Equipment	17,057.00	-
Total Gains	**17,057.00**	-
Other Non-Operating Income		
Miscellaneous Income		
Miscellaneous Income	200.00	-
Total Miscellaneous Income	**200.00**	-
Total Other Non-Operating Income	**200.00**	-
Total Income	**54,748,541.21**	**52,645,715.27**
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	9,226,822.49	7,917,229.82
Salaries and Wages-Casual/Contractual	-	-
Total Salaries and Wages	**9,226,822.49**	**7,917,229.82**
Other Compensation		
Personnel Economic Relief Allowance (PERA)	829,000.00	708,000.00
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	186,000.00	168,000.00
Productivity Incentive Allowance	-	-
Honoraria	183,411.00	62,660.75
Longevity Pay	-	24,374.90
Overtime and Night Pay	20,588.87	681,101.00
Year End Bonus	767,351.00	155,000.00
Cash Gift	178,000.00	-
Other Bonuses and Allowances	1,290,792.00	1,122,155.00
Total Other Compensation	**3,659,142.87**	**3,125,291.65**
Personnel Benefit Contributions		

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
Retirement and Life Insurance Premiums	1,102,687.74	960,606.75
Pag-IBIG Contributions	41,300.00	35,400.00
PhilHealth Contributions	128,620.12	96,737.79
Employees Compensation Insurance Premiums	41,300.00	35,400.00
Total Personnel Benefit Contributions	**1,313,907.86**	**1,128,144.54**
Other Personnel Benefits		
Terminal Leave Benefits	-	-
Other Personnel Benefits (Monetized Leave Credit)	602,602.08	403,641.99
Total Other Personnel Benefits	**602,602.08**	**403,641.99**
Total Personnel Services	**14,802,475.30**	**12,574,308.00**
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	182,894.52	669,326.56
Total Traveling Expenses	**182,894.52**	**669,326.56**
Training and Scholarship Expenses		
Training Expenses	35,000.00	397,803.60
Total Training and Scholarship Expenses	**35,000.00**	**397,803.60**
Supplies and Materials Expenses		
Office Supplies Expenses	152,374.89	211,193.14
Accountable Forms Expenses	73,324.54	103,132.69
Non-Accountable Forms Expenses	8,991.02	350.00
Medical, Dental and Laboratory Supplies Expenses	258,890.00	3,389.90
Fuel, Oil and Lubricants Expenses	904,119.24	893,421.56
Chemical and Filtering Supplies Expenses	443,942.71	510,410.30
Semi-Expendable Machinery and Equipment Expenses	169,056.25	454,705.00
Semi-Expendable Furniture, Fixtures and Books Expenses	137,393.25	164,359.00
Other Supplies and Materials Expenses	92,522.89	59,292.35
Total Supplies and Materials Expenses	**2,240,614.79**	**2,400,253.94**
Utility Expenses		
Water Expenses	16,246.03	24,615.20
Electricity Expenses	2,666,998.22	3,443,023.97
Gas/Heating Expenses	2,308.00	3,591.00
Other Utility Expenses	-	-
Total Utility Expenses	**2,685,552.25**	**3,471,230.17**
Communication Expenses		
Postage and Courier Services	7,595.00	11,540.00
Telephone Expenses	138,782.55	153,602.34
Internet Subscription Expenses	36,248.10	12,403.05
Cable, Satellite, Telegraph and Radio Expenses	4,675.00	4,675.00
Total Communication Expenses	**187,300.65**	**182,220.39**
Awards/Rewards, Prizes and Indemnities		
Awards/Rewards Expenses	-	-
Total Awards/Rewards, Prizes and Indemnities	**-**	**-**
Survey, Research, Exploration and Development Expenses		
Survey Expenses	127,550.00	113,500.00
Total Survey, Research, Exploration and Development Expenses	**127,550.00**	**113,500.00**
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	89,077.56	93,891.84
Total Confidential, Intelligence and Extraordinary Expenses	**89,077.56**	**93,891.84**
Professional Services		
Legal Services	107,127.60	114,218.19
Auditing Services	58,998.40	-
Consultancy Services	-	-

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
Other Professional Services	-	-
Total Professional Services	**166,126.00**	**114,218.19**
General Services		
Janitorial Services	-	-
Security Services	743,181.43	568,626.96
Total General Services	**743,181.43**	**568,626.96**
Repairs and Maintenance		
Repairs and Maintenance-Land Improvements	-	-
Repairs and Maintenance-Infrastructure Assets	5,129,612.10	6,036,134.98
Repairs and Maintenance-Buildings and Other Structures	72,013.13	122,640.67
Repairs and Maintenance-Machinery and Equipment	115,366.00	72,098.00
Repairs and Maintenance-Transportation Equipment	222,668.09	296,174.64
Repairs and Maintenance-Furniture and Fixtures	7,601.00	9,849.60
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	3,339.00	9,458.50
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	10,981.60
Repairs and Maintenance-Other Property, Plant and Equipment	-	10,460.00
Total Repairs and Maintenance	**5,550,599.32**	**6,567,797.99**
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,009,776.42	1,228,679.92
Fidelity Bond Premiums	25,500.00	24,093.75
Insurance Expenses	197,900.58	205,584.61
Total Taxes, Insurance Premiums and Other Fees	**1,233,177.00**	**1,458,358.28**
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	61,698.50	16,842.10
Printing and Publication Expenses	1,125.00	10,278.25
Representation Expenses	145,992.57	83,367.55
Transportation and Delivery Expenses	1,156.00	1,000.00
Rent/Lease Expenses	565,540.92	415,242.95
Membership Dues and Contributions to Organizations	14,550.00	31,694.50
Subscription Expenses	5,630.00	6,446.48
Donations	-	-
Directors and Committee Members' Fees	614,269.71	819,119.94
Major Events and Conventions Expenses	-	99,723.45
Other Maintenance and Operating Expenses	136,887.01	398,196.59
Total Other Maintenance and Operating Expenses	**1,546,849.71**	**1,881,911.81**
Total Maintenance and Other Operating Expenses	**14,787,923.23**	**17,919,139.73**
Financial Expenses		
Financial Expenses		
Interest Expenses	1,281,353.80	1,232,257.00
Bank Charges	10,750.00	19,900.00
Other Financial Charges	-	-
Total Financial Expenses	**1,292,103.80**	**1,252,157.00**
Direct Costs		
Cost of Sales	-	-
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	118,842.36	118,842.36
Depreciation-Infrastructure Assets	6,766,861.43	6,250,463.80
Depreciation-Buildings and Other Structures	452,589.51	465,628.32
Depreciation-Machinery and Equipment	483,159.84	619,571.18
Depreciation-Transportation Equipment	292,718.04	281,056.46
Depreciation-Furniture, Fixtures and Books	42,906.36	41,800.11
Depreciation-Other Property, Plant and Equipment	126,598.38	127,198.82
Total Depreciation	**8,283,675.92**	**7,904,561.05**
Amortization		

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
Amortization-Intangible Assets	40,590.00	-
Total Amortization	**40,590.00**	**-**
Impairment Loss		
Impairment Loss-Loans and Receivables	14,262.88	5,176.52
Total Impairment Loss	**14,262.88**	**5,176.52**
Discount and Rebates		
Other Discounts (Senior Citizen Discount)	64,899.04	70,882.27
Total Discounts and Rebates	**64,899.04**	**70,882.27**
Total Non-Cash Expenses	**8,403,427.84**	**7,980,619.84**
Total Expenses	**39,285,930.17**	**39,726,224.57**
Profit/(Loss) Before Tax	**15,462,611.04**	**12,919,490.70**
Income Tax Expense/(Benefit)	**-**	**-**
Profit/(Loss) After Tax	**15,462,611.04**	**12,919,490.70**
Assistance and Subsidy		
Assistance and Subsidy		
Subsidy from National Government	-	-
Subsidy from Other National Government Agencies	-	-
Assistance from Local Government Units	-	-
Assistance from Government Corporations	-	-
Subsidy from Other Funds	-	-
Total Assistance and Subsidy	**-**	**-**
Financial Assistance/Subsidy/Contribution		
Financial Assistance to Government Corporations	-	-
Charity Expenses	-	-
Financial Assistance/Subsidy/Contribution-Others	-	-
Total Financial Assistance/Subsidy	**-**	**-**
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	**-**	**-**
Net Income/(Loss)	**15,462,611.04**	**12,919,490.70**
Other Comprehensive Income/(Loss) for the Period		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
Total Other Comprehensive Income/(Loss) for the Period	**-**	**-**
Comprehensive Income/(Loss)	**15,462,611.04**	**12,919,490.70**

Prepared by:

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Corporate Budget Specialist A

Noted by:

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General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
FOR THE MONTH ENDED DECEMBER 31, 2020

	MTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
INCOME												
Service and Business Income												
Service Income												
Clearance and Clarification Fees	833.34	7%	1,291.67	3%	(458.33)	3%	18,207.83	9%	15,500.00	3%	2,707.83	-1%
Legal Fees - Notarial	5,300.00	42%	5,000.00	11%	300.00	-3%	63,745.34	31%	60,000.00	11%	3,745.34	-1%
Inspection Fees	4,800.00	38%	5,500.00	12%	(700.00)	2%	74,800.00	36%	66,000.00	12%	8,800.00	-3%
Processing Fees - Reconnection	1,781.40	14%	33,333.33	74%	(31,551.93)	97%	49,661.40	24%	400,000.00	74%	(350,338.60)	105%
Total Service Income	**12,684.74**	**100%**	**45,125.00**	**100%**	**(32,430.26)**	**100%**	**206,414.57**	**100%**	**541,500.00**	**100%**	**(335,085.43)**	**100%**
Business Income												
Waterworks System Fees	3,225,512.64	79%	4,056,747.41	90%	(831,234.77)	201%	50,302,911.18	92%	48,680,968.95	90%	1,621,942.23	331%
Interest Income	3,706.58	0%	1,666.67	0%	2,039.86	0%	19,731.95	0%	20,000.00	0%	(268.05)	0%
Fines & Penalties - Business Income	593,805.25	15%	202,837.37	5%	390,967.88	-95%	1,435,632.45	3%	2,434,048.45	5%	(998,416.00)	-204%
Service Concession Revenue	230,714.30	6%	241,666.67	5%	(10,952.37)	2%	2,652,594.06	5%	2,900,000.00	5%	(247,405.94)	-51%
Other Business Income - Bid Fees	36,500.00	1%	-	0%	36,500.00	-9%	114,000.00	0%	-	0%	114,000.00	23%
Total Business Income	**4,090,238.72**	**100%**	**4,502,918.12**	**100%**	**(412,679.40)**	**100%**	**54,524,869.64**	**100%**	**54,035,017.40**	**100%**	**489,852.24**	**100%**
Shares, Grants and Donations												
Grants and Donations												
Income from Grants & Donations in Cash	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Income from Grants & Donations in Kind	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Total Grants & Donations	**-**	**0%**	**-**	**0%**	**-**	**0%**	**-**	**0%**	**-**	**0%**	**-**	**0%**
Gains												
Gain on Sale of Property, Plant and Equipment	-	0%	-	####	-	#DIV/0!	17,057.00	100%	-	####	17,057.00	100%
Total Gains	**-**	**0%**	**-**	**####**	**-**	**#DIV/0!**	**17,057.00**	**100%**	**-**	**####**	**17,057.00**	**100%**
Other Non-Operating Income												
Miscellaneous Income												
Miscellaneous Income	-	0%	-	0%	-	0%	200.00	0%	-	0%	200.00	0%
Total Miscellaneous Income	**-**	**0%**	**-**	**0%**	**-**	**0%**	**200.00**	**0%**	**-**	**0%**	**200.00**	**0%**
GROSS INCOME	**4,102,923.46**		**4,548,043.12**		**(445,109.66)**		**54,748,541.21**		**54,576,517.40**		**172,023.81**	
Less: EXPENSES												
Personal Services												
Salaries & Wages - Regular	855,117.00	44%	1,048,854.50	61%	(193,737.50)	-61%	9,228,822.69	62%	12,586,254.00	61%	(3,359,431.31)	59%
Salaries & Wages - Casual/Contractual	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Personnel Economic Relief Allowance (PERA)	81,000.00	4%	99,000.00	6%	(18,000.00)	-6%	829,000.00	6%	1,188,000.00	6%	(359,000.00)	6%
Representation Allowance (RA)	8,500.00	0%	8,500.00	0%	-	0%	102,000.00	1%	102,000.00	0%	-	0%
Transportation Allowance (TA)	8,500.00	0%	8,500.00	0%	-	0%	102,000.00	1%	102,000.00	0%	-	0%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
FOR THE MONTH ENDED DECEMBER 31, 2020

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Clothing/Uniform Allowance	-	0%	26,000.00	2%	(26,000.00)	-11%	186,000.00	1%	312,000.00	2%	(126,000.00)	2%
Productivity Incentive Allowance	-	0%	22,083.33	1%	(22,083.33)	-9%	-	0%	265,000.00	1%	(265,000.00)	5%
Honoraria	183,411.00	9%	21,875.00	1%	161,536.00	68%	183,411.00	1%	262,500.00	1%	(79,089.00)	1%
Longevity Pay	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Overtime & Night Pay	-	0%	5,000.00	0%	(5,000.00)	-2%	20,588.87	0%	60,000.00	0%	(39,411.13)	1%
Year End Bonus	-	0%	92,049.05	5%	(92,049.05)	-39%	767,351.00	5%	1,104,589.00	5%	(337,238.00)	6%
Cash Gift	-	0%	22,083.33	1%	(22,083.33)	-9%	178,000.00	1%	265,000.00	1%	(87,000.00)	2%
Other Bonuses & Allowances	561,000.00	29%	76,766.42	4%	484,233.58	203%	1,290,792.00	9%	921,197.00	4%	369,595.00	-7%
Retirement & Life Insurance Premiums	100,109.52	5%	121,265.18	7%	(21,155.66)	-9%	1,102,689.74	7%	1,455,182.19	7%	(352,494.45)	6%
Pag-IBIG Contributions	3,900.00	0%	4,950.00	0%	(1,050.00)	0%	41,300.00	0%	59,400.00	0%	(18,100.00)	0%
PhilHealth Contributions	11,715.80	1%	13,568.45	1%	(1,852.65)	-1%	128,620.12	1%	162,821.79	1%	(34,201.67)	1%
Employees Compensation Insurance Premiums	3,900.00	0%	4,950.00	0%	(1,050.00)	0%	41,300.00	0%	59,400.00	0%	(18,100.00)	0%
Terminal Leave Benefits	-	0%	13,333.33	1%	(13,333.33)	-6%	-	0%	160,000.00	1%	(160,000.00)	9%
Other Personnel Benefits - Monetized Leave Credits	127,504.24	7%	59,017.46	3%	68,486.78	29%	602,602.05	4%	708,209.51	3%	(105,607.45)	2%
Other Personnel Benefits	-	0%	58,554.79	3%	(58,554.79)	-25%	-	0%	702,657.45	3%	(702,657.45)	12%
Total Personal Services	1,946,657.56	100%	2,700,350.92	100%	238,306.65	100%	14,902,475.39	100%	20,476,218.89	100%	(5,573,735.64)	100%
Maintenance & Other Operating Expenses												
Traveling Expenses - Local	5,780.00	0%	60,079.17	3%	(54,299.17)	11%	182,894.52	1%	720,950.00	3%	(538,055.48)	8%
Training Expenses	-	0%	45,166.67	2%	(45,166.67)	9%	55,000.00	0%	542,000.00	2%	(507,000.00)	7%
Office Supplies Expenses	11,443.42	1%	18,166.67	1%	(6,723.25)	1%	152,376.89	1%	218,000.00	1%	(65,625.11)	1%
Accountable Forms Expenses	9,430.20	1%	8,400.00	0%	1,030.20	0%	73,324.54	0%	100,800.00	0%	(27,475.46)	0%
Non-Accountable Forms Expenses	1,750.00	0%	2,650.00	0%	(900.00)	0%	8,991.02	0%	31,800.00	0%	(22,808.98)	0%
Medical, Dental & Laboratory Supplies Expense	2,900.00	0%	833.33	0%	2,066.67	0%	258,890.00	2%	10,000.00	0%	248,890.00	-4%
Fuel, Oil & Lubricants Expenses	67,224.74	3%	85,250.00	3%	(18,025.26)	4%	904,119.24	6%	1,023,000.00	5%	(118,880.76)	2%
Chemicals & Filtering Supplies Expenses	12,340.00	1%	37,033.33	2%	(23,693.33)	8%	445,942.71	3%	444,400.00	2%	(457.29)	0%
Semi Expendable Machinery and Equipment Expenses	15,325.00	1%	23,008.33	1%	(7,683.33)	2%	169,056.28	1%	276,100.00	1%	(107,043.73)	2%
Semi-Expendable Furniture, Fixtures and Books Expenses	41,976.25	5%	9,333.33	1%	32,642.92	-7%	137,393.25	1%	112,000.00	1%	25,393.25	0%
Other Supplies & Materials Expenses	5,000.00	0%	4,312.50	0%	687.50	0%	92,522.89	1%	51,750.00	0%	40,772.89	-1%
Water Expenses	2,668.28	0%	3,172.00	0%	(503.72)	0%	16,246.03	0%	38,064.00	0%	(21,817.97)	0%
Electricity Expenses	237,479.72	15%	296,878.79	16%	(59,399.07)	12%	2,666,998.22	18%	3,562,545.43	16%	(895,547.21)	13%
Gas/Heating Expenses	-	0%	750.00	0%	(750.00)	0%	2,306.00	0%	9,000.00	0%	(6,692.00)	0%
Postage & Courier Services	570.00	0%	2,800.00	0%	(2,230.00)	0%	7,595.00	0%	33,600.00	0%	(26,005.00)	0%
Telephone Expenses	7,926.48	1%	13,600.00	1%	(5,673.52)	1%	138,782.55	1%	163,200.00	1%	(24,417.45)	0%
Internet Subscription Expenses	5,430.00	0%	6,000.00	0%	(570.00)	0%	36,248.10	0%	72,000.00	0%	(35,751.90)	1%
Cable, Satellite, Telegraph & Radio Expenses	425.00	0%	941.67	0%	(516.67)	0%	4,675.00	0%	11,300.00	0%	(6,625.00)	0%
Awards/Rewards Expenses	-	0%	1,666.67	0%	(1,666.67)	0%	-	0%	20,000.00	0%	(20,000.00)	0%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
FOR THE MONTH ENDED DECEMBER 31, 2020

	MTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Survey Expense	70,000.00	5%	5,000.00	0%	65,000.00	13%	127,550.00	1%	60,000.00	0%	67,550.00	-1%
Extraordinary & Miscellaneous Expenses	32,800.66	2%	7,833.33	0%	24,967.33	3%	89,077.56	1%	94,000.00	0%	(4,922.44)	0%
Legal Services	8,921.05	1%	13,000.00	1%	(4,078.95)	1%	107,127.60	1%	156,000.00	1%	(48,872.40)	1%
Auditing Services	-	0%	12,500.00	1%	(12,500.00)	3%	58,998.40	0%	150,000.00	1%	(91,001.60)	1%
Consultancy Services	-	0%	4,166.67	0%	(4,166.67)	1%	-	0%	50,000.00	0%	(50,000.00)	1%
Other Professional Services	-	0%	2,500.00	0%	(2,500.00)	1%	-	0%	30,000.00	0%	(30,000.00)	0%
Janitorial Services	-	0%	25,000.00	1%	(25,000.00)	5%	-	0%	300,000.00	1%	(300,000.00)	4%
Security Services	67,921.40	5%	83,333.33	5%	(15,411.93)	3%	743,181.43	5%	1,000,000.00	5%	(256,818.57)	4%
Repairs & Maintenance - Land Improvements	-	0%	8,333.33	0%	(8,333.33)	2%	-	0%	100,000.00	0%	(100,000.00)	1%
Repairs & Maintenance - Infrastructure Assets	406,493.19	31%	619,166.67	34%	(212,673.48)	44%	5,129,612.10	35%	7,430,000.00	34%	(2,300,387.90)	33%
Repairs & Maintenance - Building & Other Structures	15,840.00	1%	16,666.67	1%	(826.67)	0%	72,613.13	0%	200,000.00	1%	(127,386.87)	2%
Repairs & Maintenance - Machinery & Equipment	26,135.00	2%	13,833.33	1%	10,301.67	-2%	115,366.00	1%	166,000.00	1%	(50,634.00)	1%
Repairs & Maintenance - Transportation Equipment	10,646.87	1%	20,833.33	1%	(10,186.46)	2%	222,668.09	2%	250,000.00	1%	(27,331.91)	0%
Repairs & Maintenance - Furnitures & Fixtures	7,180.00	1%	2,500.00	0%	4,680.00	-1%	7,601.00	0%	30,000.00	0%	(22,399.00)	0%
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	-	0%	1,666.67	0%	(1,666.67)	0%	3,339.00	0%	20,000.00	0%	(16,661.00)	0%
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	0%	1,666.67	0%	(1,666.67)	0%	-	0%	20,000.00	0%	(20,000.00)	0%
Repairs & Maintenance - Other Property, Plant & Equipment	-	0%	1,666.67	0%	(1,666.67)	0%	-	0%	20,000.00	0%	(20,000.00)	0%
Taxes, Duties & Licenses	89,246.72	7%	90,363.95	5%	(1,117.23)	0%	1,009,776.42	7%	1,084,367.38	5%	(74,590.96)	1%
Fidelity Bond Premiums	2,125.00	0%	4,593.75	0%	(2,468.75)	1%	25,500.00	0%	55,125.00	0%	(29,625.00)	0%
Insurance Expenses	15,052.17	1%	19,241.67	1%	(1,189.50)	0%	197,900.58	1%	230,900.00	1%	(32,999.42)	0%
Advertising, Promotional & Marketing Expenses	14,000.00	1%	20,132.42	1%	(6,132.42)	1%	61,698.50	0%	241,589.00	1%	(179,890.50)	3%
Printing & Publication Expenses	-	0%	2,000.00	0%	(2,000.00)	0%	1,125.00	0%	24,000.00	0%	(22,875.00)	0%
Representation Expenses	11,220.00	1%	12,000.00	1%	(780.00)	0%	145,992.57	1%	144,000.00	1%	1,992.57	0%
Transportation & Delivery Expenses	-	0%	1,666.67	0%	(1,666.67)	0%	1,156.00	0%	20,000.00	0%	(18,844.00)	0%
Rent/Lease Expenses	43,378.41	3%	54,402.16	3%	(11,023.75)	2%	565,540.92	4%	652,825.98	3%	(87,285.06)	1%
Membership Dues & Contributions to Organizations	-	0%	8,358.67	0%	(8,358.67)	2%	14,550.00	0%	100,304.00	0%	(85,754.00)	1%
Subscription Expenses	450.00	0%	1,041.67	0%	(591.67)	0%	5,630.00	0%	12,500.00	0%	(6,870.00)	0%
Donations	-	0%	416.67	0%	(416.67)	0%	-	0%	5,000.00	0%	(5,000.00)	0%
Directors & Committee Members' Fees	45,000.00	3%	99,320.00	5%	(54,320.00)	11%	614,269.71	4%	1,191,840.00	5%	(577,570.29)	8%
Major Events & Conventions Expenses	-	0%	20,833.33	1%	(20,833.33)	4%	-	0%	250,000.00	1%	(250,000.00)	4%
Other Maintenance & Operating Expenses	30,400.00	2%	15,833.33	1%	14,566.67	-3%	136,887.01	1%	190,000.00	1%	(53,112.99)	1%
Total Maintenance & Other Operating Expenses	1,526,877.54	100%	1,899,913.46	100%	(489,435.86)	100%	14,767,923.23	100%	22,718,962.79	100%	(6,867,857.56)	100%
Financial Expenses												
Interest Expenses	186,250.26	95%	88,990.42	94%	97,259.84	93%	1,281,353.80	99%	1,067,885.00	94%	213,468.80	124%
Bank Charges	10,600.00	5%	4,566.67	5%	6,033.33	6%	10,750.00	1%	54,800.00	5%	(44,050.00)	-25%
Other Financial Charges	-	0%	833.33	1%	(833.33)	-1%	-	0%	10,000.00	1%	(10,000.00)	-6%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
FOR THE MONTH ENDED DECEMBER 31, 2020

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Total Financial Expenses	196,650.26	100%	94,599.42	100%	102,050.84	100%	1,292,783.00	100%	1,132,685.00	100%	160,098.00	100%
Non-Cash Expenses												
Depreciation - Land Improvements	9,900.53	1%	11,884.24	1%	(1,980.71)	2%	118,842.36	1%	142,610.83	1%	(23,768.47)	2%
Depreciation - Infrastructure Assets	563,305.27	60%	631,045.94	79%	(67,740.67)	70%	5,766,861.43	61%	7,572,551.53	79%	(805,689.90)	66%
Depreciation - Building & Other Structures	36,859.59	5%	38,802.36	5%	(1,942.77)	2%	452,589.51	5%	465,628.32	5%	(13,038.81)	1%
Depreciation - Machinery & Equipment	40,040.57	6%	51,528.56	6%	(11,487.99)	12%	483,159.84	6%	618,342.77	6%	(135,182.93)	11%
Depreciation - Transportation Equipment	24,393.17	3%	29,271.80	4%	(4,878.63)	5%	292,716.04	3%	351,261.65	4%	(58,545.61)	5%
Depreciation - Furniture, Fixtures & Books	3,575.83	1%	4,290.64	1%	(715.11)	1%	42,906.36	1%	51,487.63	1%	(8,581.27)	1%
Depreciation - Other Property, Plant & Equipment	10,277.63	1%	12,042.00	2%	(1,764.37)	2%	126,598.38	2%	144,504.00	2%	(17,905.62)	1%
Amortization - Intangible Assets	13,530.00	2%	11,000.00	1%	2,530.00	3%	60,590.00	0%	132,000.00	1%	(91,410.00)	7%
Impairment Loss - Loans & Receivables	-	0%	6,000.00	1%	(6,000.00)	6%	14,262.88	0%	72,000.00	1%	(57,737.12)	5%
Other Discounts - Senior Citizen Discount	4,193.78	1%	6,666.67	1%	(2,472.89)	3%	64,599.04	1%	80,000.00	1%	(15,100.96)	1%
Total Non-Cash Expenses	796,279.87	100%	802,532.21	100%	(96,253.40)	100%	8,403,427.84	100%	9,630,386.33	100%	(1,226,958.49)	100%
TOTAL EXPENSES	4,174,264.45		4,413,188.94		(238,922.49)		39,285,930.17		52,956,263.25		(13,672,313.08)	
COMPREHENSIVE INCOME / (LOSS)	(71,330.99)		134,856.19		(206,187.17)		19,482,611.84		1,618,274.14		13,864,336.90	

Prepared by:

Sherry Lou B. Gutierrez-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio T. Talusan, Jr.
General Manager C

CALABANGA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Government Equity	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2019	-	-	3,980,576.31	-	94,349,318.93	-	-	-	-	98,329,895.24
ADJUSTMENTS:										
Add/(Deduct):										
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-
RESTATED BALANCE AT JANUARY 1, 2019	-	-	3,980,576.31	-	94,349,318.93	-	-	-	-	98,329,895.24
CHANGES IN EQUITY FOR 2019										
Add/(Deduct):										
Issuances of Share Capital	-	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	-	12,919,490.70	-	-	-	-	12,919,490.70
Dividends	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	(642,627.25)	-	-	-	-	(642,627.25)
BALANCE AT DECEMBER 31, 2019	-	-	3,980,576.31	-	106,626,182.38	-	-	-	-	110,606,758.69
CHANGES IN EQUITY FOR 2020										
Add/(Deduct):										
Issuances of Share Capital	-	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	-	15,462,611.04	-	-	-	-	15,462,611.04
Dividends	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	(90,657.46)	-	-	-	-	(90,657.46)
BALANCE AT DECEMBER 31, 2020	-	-	3,980,576.31	-	121,998,127.96	-	-	-	-	125,978,704.27

Prepared by:

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Senior Accounting Processor A

Certified Correct:

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Corporate Budget Specialist A

Noted by:

Engr. Celedonio L. [illegible], Jr.
General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
FOR THE MONTH ENDED DECEMBER 31, 2020

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
CASH FLOWS FROM OPERATING ACTIVITIES												
Cash Inflows												
Collection of Income/Revenue												
Collection of Service and Business Income	P 4,397,359.22	94%	P 3,732,207.62	79%	P 665,151.60	-643924%	P 42,140,566.49	85%	P 44,786,491.43	79%	P (2,645,924.94)	39%
Receipt of Shares, Grants and Donations	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Collection of Other Income	281,821.74	6%	506,545.70	11%	(224,723.96)	217552%	2,990,842.45	6%	6,078,548.45	11%	(3,087,706.00)	45%
Receipt of Prior Years' Income	16,705.90	0%	458,333.33	10%	(441,627.43)	427533%	3,795,433.87	8%	5,500,000.00	10%	(1,704,566.13)	25%
Collection of Receivables												
Collection of Receivable from Audit Disallowances	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Collection of Other Receivables	-	0%	-	0%	-	0%	6,607.00	0%	-	0%	6,607.00	0%
Trust Receipts												
Receipt of Bail Bonds	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Collection of other Trust Receipts	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Receipts												
Other Deferred Credits	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of Overpayment of Personnel Services	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of Overpayment of Maintenance and Other Operating Expenses	1,096.50	0%	-	0%	1,096.50	-1062%	7,893.50	0%	-	0%	7,893.50	0%
Refund of Cash Advances	-	0%	-	0%	-	0%	32,837.43	0%	-	0%	32,837.43	0%
Other Miscellaneous Receipts	-	0%	-	0%	-	0%	548,575.30	1%	-	0%	548,575.30	-8%
Total Cash Inflows	P 4,696,983.36	100%	P 4,697,086.66	100%	P (103.30)	100%	P 49,522,766.04	100%	P 56,365,039.88	100%	P (6,842,283.84)	100%
Cash Outflows												
Payment of Expenses												
Payment of Personnel Services	P 1,062,786.13	23%	P 1,048,854.50	28%	P 13,931.63	1%	P 9,309,037.89	27%	P 12,586,254.00	28%	P (3,277,216.11)	32%
Payment of Maintenance and Other Operating Expenses	679,351.77	14%	1,819,880.07	48%	(1,140,528.30)	-120%	7,539,204.38	22%	21,838,560.79	48%	(14,299,356.41)	138%
Payment of financial expenses	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Payment of Expenses pertaining to/incurred in the Prior Years	-	0%	-	0%	-	0%	4,442.77	0%	-	0%	4,442.77	0%
Liquidation of Prior Year's Cash Advances	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Inventories												0%
Purchase of Inventories for Sale	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Inventories for distribution	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Inventory Held for Consumption	27,769.95	1%	-	0%	27,769.95	3%	645,273.07	2%	-	0%	645,273.07	-6%
Purchase of Semi-Expendable Machinery and Equipment	8,416.70	0%	-	0%	8,416.70	1%	192,802.38	1%	-	0%	192,802.38	-2%
Purchase of Semi-Expendable Furniture, Fixtures and Books	39,789.68	1%	-	0%	39,789.68	4%	39,789.68	0%	-	0%	39,789.68	0%
Purchase of Inventories Obligated/Incurred in Prior Years	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Grant of Cash Advances												0%
Advances for Payroll	862,527.07	18%	-	0%	862,527.07	91%	5,584,323.85	18%	-	0%	5,584,323.85	-54%
Advances for special purpose/time-bound undertakings	-	0%	-	0%	-	0%	165,966.12	0%	-	0%	165,966.12	-2%
Advances to Officers and Employees	-	0%	-	0%	-	0%	122,859.40	0%	-	0%	122,859.40	-1%
Prepayments												0%
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalizable)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Prepaid Rent	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Prepaid Insurance	-	0%	-	0%	-	0%	184,915.31	1%	-	0%	184,915.31	-2%
Other Prepayments	10,687.50	0%	-	0%	10,687.50	1%	36,187.50	0%	-	0%	36,187.50	0%
Refund of Deposits												0%
Payment of Guaranty Deposits	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Payments of Accounts Payable	1,673,123.87	35%	234,726.06	6%	1,438,395.81	151%	2,937,948.40	9%	2,816,736.68	6%	121,211.72	-1%
Remittance of Personnel Benefit Contributions and Mandatory Deductions												
Remittance of Taxes Withheld	64,349.45	1%	144,733.67	4%	(80,384.22)	-8%	2,664,945.26	8%	1,736,803.98	4%	928,141.28	-9%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
FOR THE MONTH ENDED DECEMBER 31, 2020

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Remittance to GSIS/Pag-IBIG/PhilHealth	258,093.29	5%	-	0%	258,093.29	27%	3,795,574.37	11%	-	0%	3,795,574.37	-37%
Remittance of Other Personnel Benefits Contributions	26,710.00	1%	512,762.75	14%	(486,052.75)	-51%	416,410.00	1%	6,153,152.96	14%	(5,736,742.96)	55%
Remittance of other payables	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Disbursements												
Refund of excess income	-	0%	-	0%	-	0%	-	0%	-	0%	548,924.55	-5%
Refund of Excess Working Fund/Fund Transfers/Trust Fund	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of Bail Bond	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of guaranty/security deposits	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of customers' deposit	-	0%	-	0%	-	0%	-	0%	-	0%	32,837.43	0%
Refund of Cash Advances	-	0%	-	0%	-	0%	32,837.43	0%	-	0%	-	0%
Refund of Income Taxes Withheld	-	0%	-	0%	-	0%	-	0%	-	0%	548,924.55	-5%
Other Disbursements	-	0%	-	0%	-	0%	548,924.55	2%	-	0%		
Total Cash Outflows	P 4,713,605.41	100%	P 3,760,959.03	100%	P 952,646.38	100%	P 34,221,462.36	100%	P 45,131,508.41	100%	P (10,361,121.50)	100%
Net Cash Provided by (Used in) Operating Activities	P (16,622.05)		P 938,127.62		P (952,749.67)		P 15,301,293.88		P 11,233,531.47		P 3,918,837.66	
CASH FLOWS FROM INVESTING ACTIVITIES												
Cash Inflows												
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	0%	-	0%	-	0%	10,450.00	32%	-	0%	10,450.00	80%
Receipt of Interest Earned	P 2,243.66	0%	P 1,666.67	100%	P 576.98	100%	P 22,678.14	0%	P 20,000.00	100%	P 2,678.14	20%
Total Cash Inflows	P 2,243.66	0%	P 1,666.67	100%	P 576.98	100%	P 33,128.14	0%	P 20,000.00	100%	P 13,128.14	20%
Cash Outflows												
Purchase/Construction of Property, Plant and Equipment												
Purchase of Land	P -	0%	P -	0%	P -	0%	P -	0%	P -	0%	P -	0%
Construction of Infrastructure Assets	2,410,119.94	52%	2,033,750.00	69%	376,369.94	23%	15,526,917.77	79%	24,405,000.00	69%	(8,878,082.23)	56%
Construction of Buildings and Other Structures	-	0%	-	0%	-	0%	41,650.00	0%	-	0%	41,650.00	0%
Purchase of Machinery and Equipment	2,073,819.19	45%	262,500.00	9%	1,811,319.19	109%	2,115,051.30	11%	3,150,000.00	9%	(1,034,948.70)	6%
Purchase of Transportation Equipment	-	0%	416,666.67	14%	(416,666.67)	-25%	-	0%	5,000,000.00	14%	(5,000,000.00)	31%
Purchase of Furniture, Fixtures and Books	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Other Property, Plant and Equipment	-	0%	17,000.00	1%	(17,000.00)	-1%	-	0%	204,000.00	1%	(204,000.00)	1%
Payment of Right-of-Way	-	0%	-	0%	-	0%	9,600.00	0%	-	0%	9,600.00	0%
Purchase of Investments												
Other Long-Term Investments	134,689.72	3%	121,702.42	4%	13,187.30	1%	1,567,389.02	8%	1,460,429.07	4%	106,959.95	-1%
Purchase of Intangible Assets												
Purchase of Computer Software	-	0%	108,333.33	4%	(108,333.33)	-7%	278,437.50	1%	1,300,000.00	4%	(1,021,562.50)	8%
Adjustments (Please specify)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Total Cash Outflows	P 4,618,828.85	100%	P 2,959,952.42	100%	P 1,658,876.43	100%	P 19,539,046.59	100%	P 35,519,429.07	100%	P (15,980,383.48)	100%
Net Cash Provided By (Used in) Investing Activities	P (4,616,585.20)		P (2,958,285.76)		P (1,658,299.44)		P (19,505,917.45)		P (35,499,429.07)		P 15,993,511.62	
CASH FLOWS FROM FINANCING ACTIVITIES												
Cash Inflows												
Proceeds from Domestic and Foreign Loans												
Proceeds from Domestic Loans	P -	0%	P 1,250,000.00	100%	P (1,250,000.00)	100%	P 13,693,080.00	0%	P 15,000,000.00	100%	P (1,306,920.00)	100%
Total Cash Inflows	P -	0%	P 1,250,000.00	100%	P (1,250,000.00)	100%	P 13,693,080.00	0%	P 15,000,000.00	100%	P (1,306,920.00)	100%
Cash Outflows												
Payment of Long-Term Liabilities												

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
FOR THE MONTH ENDED DECEMBER 31, 2020

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Payment of Domestic Loans	P 171,562.00	47%	P 274,783.81	64%	P (103,221.81)	178%	P 2,297,405.66	64%	P 3,297,405.66	64%	P (1,000,000.00)	66%
Payment of Interest on Loans and Other Financial Charges	196,850.26	53%	151,490.42	36%	45,359.84	-78%	1,291,953.80	36%	1,817,885.00	36%	(525,931.20)	34%
Total Cash Outflows	P 368,412.26	100%	P 426,274.22	100%	P (57,861.96)	100%	P 3,589,359.46	100%	P 5,115,290.66	100%	P (1,525,931.20)	100%
Net Cash Provided By (Used In) Financing Activities	P (368,412.26)		P 823,725.78		P (1,192,138.04)		P 10,103,730.54		P 9,884,709.34		P 219,011.20	
Net Increase/(Decrease) in Cash and Cash Equivalents	P (5,001,619.51)		P (1,198,432.38)		P (3,803,187.18)		P 5,699,096.77		P (14,381,188.26)		P 19,731,360.48	
Effects of Exchange Rate Changes on Cash and Cash Equivale	P -		P -		P -		P -		P -		P -	
Cash and Cash Equivalents, January 1	P 25,118,914.69		P 2,178,550.17		P 22,940,364.53		P 14,218,198.41		P 15,361,306.07		P (1,143,107.66)	
Cash and Cash Equivalents, December 31	P 20,117,295.18		P 980,117.81		P 19,137,177.37		P 20,117,295.18		P 980,117.81		P 19,588,252.82	

Prepared by:

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Senior Accounting Processor A

Certified Correct: 11/6/21

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Noted by:

Engr. Celedonio T. Valentino, Jr.
General Manager

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	**48,926,842.81**	**50,365,850.60**
Collection of Tax Revenue	-	-
Collection of service and business income	42,140,566.49	44,388,761.12
Receipt of shares, grants and donations	-	-
Collection of other income	2,990,842.45	2,850,786.92
Receipt of prior years' income	3,795,433.87	3,126,302.56
Collection of Receivables	**6,607.00**	**18,784.00**
Collection of loans and receivables	-	-
Collection of lease receivables	-	-
Collection of receivable from audit disallowances	-	18,720.00
Collection of other receivables	6,607.00	64.00
Trust Receipts	-	-
Receipt of Disaster Risk Reduction and Management Fund	-	-
Receipt of bail bonds	-	-
Receipt of guaranty/security deposits	-	-
Receipt of customers' deposits	-	-
Receipt of Margin Deposits	-	-
Receipt of Deposit from Prospective Investors	-	-
Collection of other Trust Receipts	-	-
Other Receipts	**589,306.23**	**171,664.64**
Advance collection of income	-	-
Receipt of deposits on Letter of Credits	-	-
Refund of guaranty deposits	-	-
Receipt of payment for liquidated damages	-	-
Unused Petty Cash Fund	-	16,000.00
Other deferred credits	-	-
Refund of overpayment of Personnel Services	-	-
Refund of overpayment of Maintenance and Other Operating Expenses	7,893.50	13,950.75
Refund of cash advances	32,837.43	130,354.32
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	-	-
Other miscellaneous receipts	548,575.30	11,359.57
Total Cash Inflows	**49,522,756.04**	**50,576,299.24**
Cash Outflows		
Payment of Expenses	**16,852,665.04**	**16,680,887.98**
Payment of personnel services	9,309,037.89	8,044,912.81
Payment of maintenance and other operating expenses	7,539,204.38	8,827,661.57
Payment of financial expenses	-	-
Payment of expenses pertaining to/incurred in the prior years	4,442.77	8,313.60
Liquidation of prior year's cash advances	-	-
Purchase of Inventories	**877,865.13**	**1,574,439.41**
Purchase of inventories for sale	-	-
Purchase of inventories for distribution	-	-
Purchase of inventory held for consumption	645,273.07	1,433,518.57
Purchase of raw materials inventory	-	-
Purchase of Domestic Gold and Silver Inventory	-	-
Purchase of Semi-expendable Machinery and Equipment	192,802.38	343,227.85
Purchase of Semi-expendable Furniture, Fixtures and Books	39,789.68	97,692.99
Purchase of inventories obligated/incurred in prior years	-	-
Grant of Cash Advances	**5,873,169.37**	**7,130,782.57**
Advances for operating expenses	-	740,280.56
Advances for payroll	5,584,323.85	5,343,377.21
Advances for special purpose/time-bound undertakings	165,986.12	462,521.70
Advances to officers and employees	122,859.40	584,603.11
Advances to officers and employees obligated in prior year	-	-
Prepayments	**221,102.81**	**201,290.46**
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalizable)	-	-
Prepaid Rent	-	-
Prepaid Registration	-	-
Prepaid Interest	-	-
Prepaid Insurance	184,915.31	165,102.96
Other Prepayments	36,187.50	36,187.50
Prepayments obligated in prior year	-	-

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
Refund of Deposits	-	-
Payment of deposits on letter of credits	-	-
Payment of guaranty deposits	-	-
Payment of other deposits	-	-
Payment of deposits obligated in prior year	-	-
Payments of Accounts Payable	2,937,948.40	2,821,143.94
Remittance of Personnel Benefit Contributions and Mandatory Deductions	**6,876,929.63**	**6,200,777.25**
Remittance of taxes withheld	2,664,945.26	2,394,012.14
Remittance to GSIS/Pag-IBIG/PhilHealth	3,795,574.37	3,361,665.11
Remittance of Provident/Welfare Fund contribution	-	-
Remittance of other personnel benefits contributions	416,410.00	445,100.00
Remittance of other payables	-	-
Other Disbursements	**581,761.98**	**143,678.71**
Refund of excess income	-	-
Refund of excess Working Fund/fund transfers/Trust Fund	-	16,000.00
Refund of bail bond	-	9,202.64
Refund of guaranty/security deposits	-	-
Refund of customers' deposit	-	-
Refund of cash advances	32,837.43	117,178.07
Refund of income taxes withheld	-	-
Other disbursements	548,924.55	1,296.00
Total Cash Outflows	**34,221,462.36**	**35,253,000.32**
Net Cash Provided by (Used in) Operating Activities	**15,301,293.68**	**15,323,298.92**

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and Equipment	10,450.00	-
Receipt of Interest earned	22,678.14	11,400.71
Total Cash Inflows	**33,128.14**	**11,400.71**

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	**17,693,219.07**	**10,275,624.81**
Purchase of land	-	2,250,000.00
Payment for land improvements	-	-
Construction of infrastructure assets	15,526,917.77	5,235,596.19
Construction of buildings and other structures	41,650.00	4,410.00
Purchase of machinery and equipment	2,115,051.30	2,354,047.19
Purchase of transportation equipment	-	431,571.43
Purchase of furniture, fixtures and books	-	-
Payments for leased assets	-	-
Payments for leased assets improvements	-	-
Construction in progress	-	-
Construction/Acquisition of heritage assets	-	-
Construction/Development/Purchase of Service Concession Assets	-	-
Purchase of Exploration and Evaluation Assets	-	-
Purchase of other property, plant and equipment	-	-
Payment of right-of-way	9,600.00	-
Advances to contractors	-	-
Payment of guaranty deposit	-	-
Payment of retention fee to contractors	-	-
Payment of other fees charged to the projects	-	-
Payment of incidental expenses	-	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	-
Payment for property, plant and equipment obligated in prior year	-	-
Purchase of Investments	**1,567,389.02**	**1,438,258.27**
Investment in stocks/bonds/domestic/marketable securities	-	-
Investment in joint venture	-	-
Investment in affiliates/associates	-	-

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
Investment in Subsidiaries	-	-
Investment in Other Foreign Exchange Denominated Securities	-	-
Other long-term investments	1,567,389.02	1,436,258.27
Purchase of Intangible Assets	278,437.50	-
Purchase of computer software	278,437.50	-
Total Cash Outflows	**19,539,045.59**	**11,713,883.08**
Net Cash Provided By (Used In) Investing Activities	**(19,505,917.45)**	**(11,702,482.37)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	13,693,080.00	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	13,693,080.00	-
Proceeds from foreign loans	-	-
Total Cash Inflows	**13,693,080.00**	**-**
Cash Outflows		
Payment of Long-Term Liabilities	2,297,405.66	2,440,436.00
Payment of notes payable	-	-
Payment of domestic loans	2,297,405.66	2,440,436.00
Payment of foreign loans	-	-
Payment of finance lease payable	-	-
Payment of other long-term liabilities	-	-
Payment of Interest on Loans and Other Financial Charges	1,291,963.80	1,252,057.00
Total Cash Outflows	**3,589,369.46**	**3,692,493.00**
Net Cash Provided By (Used In) Financing Activities	**10,103,720.54**	**(3,692,493.00)**
Net Increase/(Decrease) in Cash and Cash Equivalents	**5,899,096.77**	**(71,876.45)**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 1	**14,218,198.41**	**14,289,874.86**
Cash and Cash Equivalents, December 31	**20,117,295.18**	**14,218,198.41**

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio L. Talentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
Grant of Loans	-	-
Total Cash Outflows	**19,539,045.59**	**11,713,883.08**
Adjustments	-	-
Adjusted Cash Outflows	**19,539,045.59**	**11,713,883.08**
Net Cash Provided By/(Used In) Investing Activities	**(19,505,917.45)**	**(11,702,482.37)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from Domestic and Foreign Loans	13,693,080.00	-
Contribution from National Government	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
Total Cash Inflows	**13,693,080.00**	-
Adjustments	-	-
Adjusted Cash Inflows	**13,693,080.00**	-
Cash Outflows		
Payment of Long-Term Liabilities	2,297,405.66	2,440,436.00
Redemption of Bonds Issued and Unsecured Subordinated Debt	-	-
Payment for Reacquisition of Capital Stock and other Equity Securities	-	-
Payment of Interest on Loans and Other Financial Charges	1,291,953.80	1,252,057.00
Payment of Cash Dividends	-	-
Total Cash Outflows	**3,589,359.46**	**3,692,493.00**
Adjustments	-	-
Adjusted Cash Outflows	**3,589,359.46**	**3,692,493.00**
Net Cash Provided By/(Used In) Financing Activities	**10,103,720.54**	**(3,692,493.00)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**5,899,096.77**	**(71,676.45)**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	**14,218,198.41**	**14,289,874.86**
CASH AND CASH EQUIVALENTS, DECEMBER 31	**20,117,295.18**	**14,218,198.41**

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct: 1/6/21

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Valentino, Jr.
General Manager

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2020

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	48,926,842.81	50,385,850.60
Receipt of Assistance/Subsidy	-	-
Collection of Receivables	6,607.00	18,784.00
Receipt of Inter-Agency Fund Transfers	-	-
Receipt of Intra-Agency Fund Transfers	-	-
Trust Receipts	-	-
Other Receipts	589,306.23	171,664.64
Total Cash Inflows	**49,522,756.04**	**50,576,299.24**
Adjustments	-	-
Adjusted Cash Inflows	**49,522,756.04**	**50,576,299.24**
Cash Outflows		
Payment of Expenses	16,852,685.04	16,880,887.98
Purchase of Inventories	877,865.13	1,874,439.41
Grant of Cash Advances	5,873,169.37	7,130,782.57
Prepayments	221,102.81	201,290.46
Refund of Deposits	-	-
Payments of Accounts Payable	2,937,948.40	2,821,143.94
Remittance of Personnel Benefit Contributions and Mandatory Deductions	6,876,929.63	6,200,777.25
Grant of Financial Assistance/Subsidy/Contribution	-	-
Release of Inter-Agency Fund Transfers	-	-
Release of Intra-Agency Fund Transfers	-	-
Other Disbursements	581,761.98	143,678.71
Total Cash Outflows	**34,221,462.36**	**35,253,000.32**
Adjustments	-	-
Adjusted Cash Outflows	**34,221,462.36**	**35,253,000.32**
Net Cash Provided by/(Used in) Operating Activities	**15,301,293.68**	**15,323,298.92**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	10,450.00	-
Sale of Investments	-	-
Receipt of Interest Earned	22,678.14	11,400.71
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	-
Collection of Long-Term Loans	-	-
Proceeds from Sale of Other Assets	-	-
Total Cash Inflows	**33,128.14**	**11,400.71**
Adjustments	-	-
Adjusted Cash Inflows	**33,128.14**	**11,400.71**
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	17,693,219.07	10,275,624.81
Purchase of Investments	1,567,389.02	1,438,258.27
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of Intangible Assets	278,437.50	-

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2020

	NOTE	2020	2019
ASSETS			
Current Assets			
Cash and Cash Equivalents	III.A	20,117,295.18	14,218,198.41
International Reserves		-	-
Financial Assets		-	-
Other Investments		-	-
Receivables	III.B	15,243,134.64	9,590,884.45
Inventories	III.C	3,374,084.77	3,149,814.36
Non-Current Assets Held for Sale		-	-
Other Current Assets	III.D	304,971.10	332,030.31
Total Current Assets		**39,039,485.69**	**27,290,927.53**
Non-Current Assets			
Non-International Reserves Foreign Assets		-	-
Financial Assets		-	-
Investments in Joint Ventures		-	-
Investments in Associates/Affiliates		-	-
Investments in Subsidiaries		-	-
Other Investments	III.E	7,334,594.47	5,763,098.03
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	III.F	109,996,119.86	97,394,111.04
Biological Assets		-	-
Intangible Assets	III.G	771,210.00	-
Deferred Tax Assets		-	-
Other Non-Current Assets	III.H	19,613.00	19,613.00
Total Non-Current Assets		**118,121,537.33**	**103,176,822.07**
Total Assets		**157,161,023.02**	**130,467,749.60**
LIABILITIES			
Current Liabilities			
Financial Liabilities	III.I	105,208.13	515,879.16
Inter-Agency Payables	III.J	1,176,748.99	863,945.81
Trust Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables		-	-
Total Current Liabilities		**1,281,957.12**	**1,379,824.97**
Non-Current Liabilities			
Financial Liabilities	III.K	29,901,409.24	18,505,734.90
Currency Issued		-	-
Deposit Liabilities		-	-
Inter-Agency Payables		-	-
Trust Liabilities	III.L	78,952.39	55,439.04
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Deferred Tax Liabilities		-	-
Other Payables		-	-
Total Non-Current Liabilities		**29,980,361.63**	**18,561,173.94**
Total Liabilities		**31,262,318.75**	**19,940,998.91**
EQUITY			
Government Equity	III.M	3,900,576.31	3,900,576.31
Revaluation Surplus		-	-

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2020

	NOTE	2020	2019
Retained Earnings/(Deficit)	III.N	121,998,127.96	106,626,174.38
Stockholders' Equity		-	-
Cumulative Translation Adjustment		-	-
Cumulative Changes in Fair Value		-	-
Members' Equity		-	-
Total Equity		**125,898,704.27**	**110,526,758.69**
Total Liabilities and Equity		**157,161,023.02**	**130,467,749.60**
		-	-

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio L. Valentino, Jr.
General Manager

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2020

	2020	2019
ASSETS		
Current Assets		
Cash and Cash Equivalents	**20,117,295.18**	**14,218,198.41**
Cash on Hand	211,027.43	151,905.43
Cash-Collecting Officers	201,027.43	141,905.43
Petty Cash	10,000.00	10,000.00
Cash in Bank-Local Currency	19,906,267.75	14,066,292.98
Cash in Bank-Local Currency, Current Account	19,906,267.75	14,066,292.98
Receivables	**15,243,134.64**	**9,590,884.45**
Loans and Receivable Accounts	13,997,856.81	8,943,034.77
Accounts Receivable	14,110,683.46	9,041,598.54
Allowance for Impairment-Accounts Receivable	(112,826.65)	(98,563.77)
Net Value-Accounts Receivable	13,997,856.81	8,943,034.77
Other Receivables	1,245,277.83	647,849.68
Receivables-Disallowances/Charges	435,848.08	449,448.08
Due from Officers and Employees	611,028.15	-
Other Receivables	198,401.60	198,401.60
Allowance for Impairment-Other Receivables	-	-
Net Value-Other Receivables	198,401.60	198,401.60
Inventories	**3,374,084.77**	**3,149,814.36**
Inventory Held for Sale	-	2,552,902.59
Merchandise Inventory	-	2,552,902.59
Allowance for Impairment-Merchandise Inventory	-	-
Net Value-Merchandise Inventory	-	2,552,902.59
Inventory Held for Consumption	3,374,084.77	596,911.77
Office Supplies Inventory	59,595.97	34,017.97
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	59,595.97	34,017.97
Accountable Forms, Plates and Stickers Inventory	60,925.77	97,573.63
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	60,925.77	97,573.63
Non-Accountable Forms Inventory	11,560.77	14,428.47
Allowance for Impairment-Non-Accountable Forms Inventory	-	-
Net Value-Non-Accountable Forms Inventory	11,560.77	14,428.47
Medical, Dental and Laboratory Supplies Inventory	18,810.00	86,600.00
Allowance for Impairment-Medical, Dental and Laboratory Supplies Inventory	-	-
Net Value-Medical, Dental and Laboratory Supplies Inventory	18,810.00	86,600.00
Fuel, Oil and Lubricants Inventory	14,181.80	15,159.26
Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Net Value-Fuel, Oil and Lubricants Inventory	14,181.80	15,159.26
Chemical and Filtering Supplies Inventory	183,410.00	46,014.71
Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-
Net Value-Chemical and Filtering Supplies Inventory	183,410.00	46,014.71
Construction Materials Inventory	2,887,439.12	136,694.18
Allowance for Impairment-Construction Materials Inventory	-	-
Net Value-Construction Materials Inventory	2,887,439.12	136,694.18
Electrical Supplies and Materials Inventory	44,124.82	52,222.95
Allowance for Impairment-Electrical Supplies and Materials Inventory	-	-
Net Value-Electrical Supplies and Materials Inventory	44,124.82	52,222.95
Other Supplies and Materials Inventory	94,036.52	114,200.60
Allowance for Impairment-Other Supplies and Materials Inventory	-	-
Net Value-Other Supplies and Materials Inventory	94,036.52	114,200.60
Other Current Assets	**304,971.10**	**332,030.31**

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2020

	2020	2019
Advances	-	-
Advances for Operating Expenses	-	-
Advances for Payroll	-	-
Advances to Special Disbursing Officer	-	-
Advances to Officers and Employees	-	-
Prepayments	218,595.11	245,654.32
Prepaid Rent	30,000.00	75,000.00
Prepaid Insurance	169,695.11	151,754.32
Other Prepayments	18,900.00	18,900.00
Deposits	86,375.99	86,375.99
Guaranty Deposits	86,375.99	86,375.99
Other Deposits	-	-
Total Current Assets	**39,039,485.69**	**27,290,927.53**
Non-Current Assets		
Other Investments	**7,334,594.47**	**5,763,098.03**
Sinking Fund	7,334,594.47	5,763,098.03
Sinking Fund	7,334,594.47	5,763,098.03
Property, Plant and Equipment	**109,996,119.86**	**97,394,111.04**
Land	6,820,270.42	6,820,270.42
Land	6,820,270.42	6,820,270.42
Accumulated Impairment Losses-Land	-	-
Net Value-Land	6,820,270.42	6,820,270.42
Land Improvements	348,428.92	467,271.28
Other Land Improvements	1,320,469.91	1,320,469.91
Accumulated Depreciation-Other Land Improvements	(972,040.99)	(853,198.63)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	348,428.92	467,271.28
Infrastructure Assets	73,654,601.55	73,886,864.43
Water Supply Systems	129,756,084.74	123,221,486.19
Accumulated Depreciation-Water Supply Systems	(57,860,648.17)	(51,363,310.94)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value-Water Supply Systems	71,895,436.57	71,858,175.25
Power Supply Systems	2,994,713.54	2,994,713.54
Accumulated Depreciation-Power Supply Systems	(1,235,548.56)	(966,024.36)
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value-Power Supply Systems	1,759,164.98	2,028,689.18
Buildings and Other Structures	9,997,330.46	10,275,143.97
Buildings	11,703,761.26	11,703,761.26
Accumulated Depreciation-Buildings	(2,203,514.35)	(1,852,401.31)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	9,500,246.91	9,851,359.95
Other Structures	810,971.05	636,195.05
Accumulated Depreciation-Other Structures	(313,887.50)	(212,411.03)
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	497,083.55	423,784.02
Machinery and Equipment	2,752,774.19	3,622,054.03
Office Equipment	2,150,838.72	2,150,838.72
Accumulated Depreciation-Office Equipment	(1,702,758.37)	(1,578,341.41)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	448,080.35	572,497.31
Information and Communication Technology Equipment	2,438,230.97	2,824,350.97

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2020

	2020	2019
Accumulated Depreciation-Information and Communication Technology Equipment	(1,589,481.48)	(1,411,390.32)
Accumulated Impairment Losses-Information and Communication Technology	-	-
Net Value-Information and Communication Technology Equipment	848,749.49	1,412,960.65
Communication Equipment	-	-
Accumulated Depreciation-Communication Equipment	-	-
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value-Communication Equipment	-	-
Disaster Response and Rescue Equipment	-	-
Accumulated Depreciation-Disaster Response and Rescue Equipment	-	-
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value-Disaster Response and Rescue Equipment	-	-
Medical Equipment	352,780.00	352,780.00
Accumulated Depreciation-Medical Equipment	(200,879.85)	(169,129.65)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value-Medical Equipment	151,900.15	183,650.35
Other Machinery and Equipment	1,654,460.58	1,654,460.58
Accumulated Depreciation-Other Machinery and Equipment	(350,416.38)	(201,514.86)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	1,304,044.20	1,452,945.72
Transportation Equipment	1,153,069.63	1,445,787.67
Motor Vehicles	2,743,594.10	2,743,594.10
Accumulated Depreciation-Motor Vehicles	(1,611,577.47)	(1,323,225.75)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	1,132,016.63	1,420,368.35
Other Transportation Equipment	48,515.00	48,515.00
Accumulated Depreciation-Other Transportation Equipment	(27,462.00)	(23,095.68)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value-Other Transportation Equipment	21,053.00	25,419.32
Furniture, Fixtures and Books	262,923.47	284,769.83
Furniture and Fixtures	497,797.83	476,737.83
Accumulated Depreciation-Furniture and Fixtures	(234,874.36)	(191,968.00)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	262,923.47	284,769.83
Other Property, Plant and Equipment	363,135.03	489,733.41
Other Property, Plant and Equipment	1,901,846.46	1,901,846.46
Accumulated Depreciation-Other Property, Plant and Equipment	(1,538,711.43)	(1,412,113.05)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value-Other Property, Plant and Equipment	363,135.03	489,733.41
Construction in Progress	14,643,586.19	102,216.00
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)	-	-
Construction in Progress - Infrastructure Assets (Sto. Domingo Water Treatment Facilities)	-	-
Construction in Progress - Infrastructure Assets (Rehab & Improvement of Distribution Line in Sto. Domingo)	-	-
Construction in Progress - Infrastructure Assets (Sta. Cruz Upland Mainland Expansion)	-	-
Construction in Progress - Infrastructure Assets (Rehab & Improvement of Distribution Line in Brgy Sabang)	-	-
Construction in Progress - Infrastructure Assets (340 m. - uPVC Pipe Distribution Mainline Expansion)	-	-
Construction in Progress - Infrastructure Assets (Binaliw Expansion Project)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion San Lucas to Sitio Sta. Elena and Interconnected to Salvacion Baybay Mainline)	-	-
Construction in Progress - Infrastructure Assets (Construction of Slope Protection and Intake Tank of Lugsad Spring)	2,008,200.00	-
Construction in Progress - Infrastructure Assets (Construction of Lugsad Transmission Line and Improvement of Tawang)	12,063,192.75	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Fabrica)	270,580.80	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Balatasan)	40,573.88	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Bigaas)	118,831.50	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Balombon)	142,207.26	-

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2020

	2020	2019
Construction in Progress -Buildings & Other Structures (CAWADI Covered Parking Lot)	-	102,216.00
Intangible Assets	**771,210.00**	**-**
Intangible Assets	771,210.00	-
Computer Software	811,800.00	-
Accumulated Amortization-Computer Software	(40,590.00)	-
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	771,210.00	-
Other Non-Current Assets	**19,613.00**	**19,613.00**
Other Assets	19,613.00	19,613.00
Other Assets	19,613.00	19,613.00
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	19,613.00	19,613.00
Total Non-Current Assets	**118,121,537.33**	**103,176,822.07**
Total Assets	**157,161,023.02**	**130,467,749.60**
LIABILITIES		
Current Liabilities		
Financial Liabilities	**105,208.13**	**515,879.16**
Payables	105,208.13	515,879.16
Accounts Payable	105,208.13	351,433.80
Due to Officers and Employees	-	164,445.36
Interest Payable	-	-
Inter-Agency Payables	**1,176,748.99**	**863,945.81**
Inter-Agency Payables	1,176,748.99	863,945.81
Due to BIR	744,115.02	366,144.32
Due to GSIS	180,237.39	242,827.80
Due to Pag-IBIG	49,939.10	46,372.84
Due to PhilHealth	120,831.94	114,205.31
Due to Government Corporations	54,915.54	54,915.54
Due to SSS	26,710.00	39,480.00
Total Current Liabilities	**1,281,957.12**	**1,379,824.97**
Non-Current Liabilities		
Financial Liabilities	**29,901,409.24**	**18,505,734.90**
Bills/Bonds/Loans Payable	29,901,409.24	18,505,734.90
Loans Payable-Domestic	29,901,409.24	18,505,734.90
Loans Payable - Foreign	-	-
Trust Liabilities	**78,952.39**	**55,439.04**
Trust Liabilities	78,952.39	55,439.04

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2020

	2020	2019
Bail Bonds Payable	-	55,439.04
Guaranty/Security Deposits Payable	78,952.39	-
Deferred Credits/Unearned Income	-	-
Deferred Credits	-	-
Other Deferred Credits	-	-
Total Non-Current Liabilities	**29,980,361.63**	**18,561,173.94**
Total Liabilities	**31,262,318.75**	**19,940,998.91**
EQUITY		
Government Equity	**3,900,576.31**	**3,900,576.31**
Government Equity	3,900,576.31	3,900,576.31
Government Equity	3,900,576.31	3,900,576.31
Retained Earnings/(Deficit)	**121,998,127.96**	**106,626,174.38**
Retained Earnings/(Deficit)	121,998,127.96	106,626,174.38
Retained Earnings/(Deficit)	106,535,516.92	93,706,683.68
Net Income (Loss)	15,462,611.04	12,919,490.70
Total Equity	**125,898,704.27**	**110,526,750.69**
Total Liabilities and Equity	**157,161,023.02**	**130,467,749.60**
	-	-

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur 4405

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

Republic of the Philippines
CALABANGA WATER DISTRICT
San Antonio, Calabanga, Camarines Sur

NOTES TO FINANCIAL STATEMENTS
December 31, 2020
(With Comparative Amounts for December 31, 2019)

I. Agency Background

Calabanga Water District (CAWADI) is a Government Owned and Controlled Corporation that operates on the powers and authority conferred to it by Presidential Decree No. 198, otherwise known as the Provincial Water Utilities Act of 1973, as amended by PD 768 and PD 1979. Its Conditional Certificate of Conformance (CCC) No. 314 was issued by the Local Water Utilities Administration (LWUA) on October 19, 1987. It is categorized as "Category C" effective March 2012 on the basis of 2011 LWD MACRO.

Calabanga Water District's principal business address is at San Antonio, Calabanga, Camarines Sur. A satellite collection center is partnered with KABACAS Multi-Purpose Cooperative to provide water bill collection services to concessionaires in the east coast of Calabanga.

As Public Utility, water districts are formed for the following purposes:

- *Acquiring, installing, improving, maintaining and operating water supply and distribution systems for domestic, industrial, municipal and agricultural uses for residents and lands within the boundaries of such districts;*
- *Providing, maintaining and operating waste water collection, treatment and disposal facilities, and*
- *Conducting such other functions and operation incidental to water resource development, utilization and disposal within such district, as are necessary or incidental to said purpose.*

Calabanga Water District is under the managerial supervision of Engr. Celedonio I. Tolentino, Jr., the appointed General Manager. Supporting him are four Section Heads namely:

Name	Section
Betty B. Viola	Administrative/General Services
Raquel M. Saavedra	Commercial (Billing & Commercial)
Diana B. Batalla	Finance (Accounting and Budget)
Engr. Michael M. Gutierrez-Moreno	Engineering/Construction/Production

The policy making body of the Water District is composed of five members of the Board of Directors enumerated as follows:

Name	Position	Sector	Term of Office
Engr. Honesto Antonino M. Torres	Chairman	Professional	05.08.17-12.31.22
Mr. Jaime P. Dumalasa	Vice-Chairman	Civic	01.01.15-12.31.20
Ms. Elenita Cabaltera	Secretary	Women	01.01.19-12.31.24
Mr. Neil Harby S. Salazar	Member	Business	12.10.15-12.31.20
Mr. Julio P. Dulce, Jr.	Member	Education	01.01.19-01.31.20
Mr. Estelita B. Dulce	Member	Education	08.01.20-12.31.24

Vision

To meet the concessionaires' satisfaction through sustainable water management.

Mission

We are committed: To provide potable and affordable water supply 24/7 to help improve the living condition and to contribute to economic productivity of the people of Calabanga.

Goals

- To provide sufficient, potable and affordable water supply at all time.
- To conserve, protect and rehabilitate the watershed areas towards a better environment.
- To promote customer's full satisfaction and maintain high standard of public service.
- To maintain the highest degree of employees morale through effective management.
- To be a sustainable and self-reliant water district.

Service Connections

Calabanga Water District has 8, 045 active service connection as of December 2020 and is serving as bulk sale for Pagao, and is also serving 40/48 barangays of Calabanga, to wit;

Balatasan
Balombon
Balongay
Belen
Bigaas
Binanuaanan Grande
La Purisima
Lugsad *
Manguiring
Pagatpat (San Jose)
Paolbo
Pinada *
Punta Tarawal
Quinale *
Sabang
Salvacion-Baybay
Binanuaanan Pequeño *
Binaliw
Bonot - Santa Rosa
Burabod *
Cabanbanan
Cagsao
San Antonio Poblacion
San Antonio Quipayo
San Bernardino
San Francisco (Pob.)
San Isidro
San Lucas
San Miguel (Pob.)
San Pablo (Pob.)
San Roque
San Vicente (Pob.)
Camuning
Comaguingking *
Del Carmen (Pob.)
Dominorog
Fabrica
Harobay *
Santa Cruz Ratay
Santa Cruz Quipayo
Santa Isabel (Pob.)
Santa Salud (Pob.)
Santo Domingo
Santo Niño (Quipayo)
Siba-o
Sibobo
Sogod
Tomagodtod *

* No water services of CAWADI

Water Sources – Springs and Wells

a. *Tawang Spring* - It is located at Sitio Tawang, Barangay Siba-o. Tawang Spring operated in the year 2005 with a capacity of 25 lps. The Water District has already rerouted the transmission lines thus maximizing the full capacity of the spring.

b. *Balombon Spring* - It is located in Barangay Balombon and started its operation in the year 1982 (intake tank A). In the year 2010, an additional intake tank was constructed to maximize the capacity of Balombon Spring. It is generating 12 lps.

c. *Siba-o Spring* - It is located in Barangay Siba-o and was constructed in the year 2013 with a capacity of 25 lps.

d. *Fabrica Pumping Station* - It is located in Barangay Fabrica and was constructed in the year 2005. It is considered as deep well, with a capacity of 15 lps.

e. *Cabanbanan Pumping Station* - It is located in Barangay Cabanbanan and was commissioned on May 2011. It is considered as shallow well, with a capacity of 3 lps.

f. *Paolbo Solar Pumping Station #1* - It is located in Barangay Paolbo (Alviso's lot) was commissioned in March 15, 2012. It is considered as artesian well, with a capacity of 8 lps. In the year 2015, a solar photovoltaic system was installed to energize the pumping station instead of using generator set.

g. *Paolbo Pumping Station #2* – It is located in Barangay Paolbo (Verdejo's lot) and was commissioned on September 6, 2012. It is considered as artesian well, with a capacity of 5 lps.

h. *Manguiring Pumping Station* – It is located in Barangay Manguiring and was inaugurated on June 2017. It has a capacity of 3 lps. The lot is donated by the Tolentino family.

i. Lugsad Spring – It is located in Barangay Lugsad (Cruzat's lot) and it was inaugurated last December 2020 with the capacity of 25 lps.

Water Facilities

a. *Mt. Canibag Reservoir* - It is located in Paolbo-Belen and was constructed in 1982 with a capacity of 200 cu.m.

b. *Fabrica Reservoir with Water Treatment and Booster Facility* – It is located in Barangay Fabrica and was constructed and inaugurated on May 2014 with a capacity of 500 cu.m. The water treatment facility is designed to filter manganese and other elements that may be present in the water being pumped from Fabrica Pumping Station.

c. *Sto. Domingo Elevated Ellipsoidal Steel Tank* – It is located in Barangay Sto. Domingo and was constructed and inaugurated on October 2017. It is a storage facility with a capacity of 20, 000 gallons. The lot is donated by Mr. Jaime P. Dumalasa and family.

d. *Sto. Domingo Cistern Tank with Water and Booster Facility* - The storage facility has a capacity of 300 cu.m. which was completed last July 2018. And the booster facility is designed for additional pressure so that the supply will reach Barangay Balatasan and Punta Tarawal.

e. *Cabanbanan Solar Power* - It is constructed in partnership with the Local Government Unit of Calabanga thru Hon. Mayor Eduardo A. Severo under the Salintubig Program. The Calabanga Water District constructed the perimeter fence and solar frames while the LGU Calabanga shouldered the cost of the solar panels. The lot where the Cabanbanan Solar Power situated is donated by Mr. Rogelio Esteban. It was designed to provide electricity to the nearby Cabanbanan Pumping Station thereby reducing production cost. The project was completed and turned over last May 2018.

II. Significant Accounting Principles and Concepts and Selected Policies and Practices of the Water District

➢ Accounting System and Preparation of Financial Statements

Calabanga Water District (CAWADI) adopted the New Government Accounting System (NGAS) for Corporation designed by COA, Professional Development Center-Government Accounting and Financial Management Information System. The financial transactions were recorded using the NGAS Chart of Accounts and financial reports were prepared in accordance with NGAS and in conformity with the Philippine Government Accounting Standards. (PFRS)

➢ Billing System

The District uses the manual reading of water meters and then encoding it to the "Billing System". The System is working well over the years and has speed up the billing process. The system generates daily Billing Summary report which is forwarded to the Finance and Accounting Section as basis for daily recording of water bills.

➢ Collection System

Computer software for collection system is in place. The system generates Daily Collection Report of its tellers and also a consolidated Daily Collection Report. The report becomes the basis of the Finance and Accounting Section in recording daily collections in the books of the District. Collections from 8:00 am to 1:30 pm were deposited intact during the day while collections from 1:31 pm to 5:00 pm were deposited the next banking day.

➢ Provision for Doubtful Accounts

Allowance for Doubtful Accounts for total uncollectible trade receivables was computed using percentages of receivables based on Aging of Accounts Receivable. This is in accordance with NGAS and this year the Billing and Commercial Section had exerted extra effort to submit the Aging of Receivables for Year 2016 thus resulting to the proper accounting of bad debts.

➢ Supplies Inventories

Supplies and materials purchased for stock were recorded under the appropriate inventory accounts using the Perpetual Inventory Method. Moving Average Method was used to determine the cost of inventory and issuance of supplies and materials.

➢ Property Plant and Equipment

Property Plant and Equipment (PPE) are stated at cost less accumulated depreciation. Depreciation is computed using the straight line method, cost less 10% residual value over the estimated useful life of the assets. Depreciation starts on the month following the month of purchase of Property, Plant and Equipment. The useful life of the assets was based on the estimated useful life prescribed by the Commission on Audit for each group of Property, Plant and Equipment.

➢ Income and Expense Recognition

Recognition of Income and Expenses - The water district adopts the concept of the accrual method of accounting, wherein revenues are recorded in the period in which income is earned; expenses are recognized in the period in which they are incurred.

III. Composition of Financial Statements

A. Cash and Cash Equivalents

This account grouping is composed of the following accounts, to wit:

Account Title	2020	2019
Cash - Collecting Officer	P 201,027.43	P 141,905.43
Petty Cash (WD Operation)	10,000.00	10,000.00
Cash in Bank - LC,CA (LBP No. 3762-1001-76)	18,060,955.51	14,066,292.98
Cash in Bank - LC,CA (LBP No. 3762-1026-91)	1,845,312.24	-
Total	**P 20,117,295.18**	**P 14,218,198.41**

Cash-Collecting Officers pertains to the undeposited collection last December 29, 2020 which was deposited on the first working day of the following year, January 4, 2021 in the amount of **P 201, 027.43**.

Petty Cash Fund refers to the fund for petty disbursements maintained by the District in the amount of **P 10, 000.00** for the District's operation.

Cash in Bank - Local Currency, Current Account with the Land Bank of the Philippines - Naga Branch with account number 3762-1001-76 amounting to **P 18, 060, 955.51** is the account being used by CAWADI in its operation.

Cash in Bank - Local Currency, Current Account with the Land Bank of the Philippines - Naga Branch with account number 3762-1026-91 amounting to **P 1, 845, 312.24** is the account being used by CAWADI's Special Project in Lugsad Spring.

B. Receivables

Receivables include the following accounts:

Account Title	2020	2019
Loans and Receivable Accounts		
Accounts Receivable - Customers	P 13,809,742.45	P 8,722,811.91
Accounts Receivable - Other Business	300,941.01	318,786.63
Less: Allowance for Impairment - Accounts Receivable	112,826.65	98,563.77
Net Value-Accounts Receivable	13,997,856.81	8,943,034.77
Other Receivables		
Receivables - Disallowances/Charges	435,848.08	449,448.08
Due from Officers and Employees	611,028.15	-
Other Receivables	198,401.60	198,401.60
Total	**P 15,243,134.64**	**P 9,590,884.45**

Accounts Receivable represents the unpaid water bills by customers and other various government offices as of the end of the year.

Allowance for Impairment – Accounts Receivable is computed using the percentage of Aging of Accounts Receivables in accordance with NGAS.

Accounts Receivable (Net) is the net book value of Accounts Receivable after deducting the corresponding Allowance for Doubtful Accounts.

Receivables – Disallowances/Charges pertains to the disallowances (net of payment) noted for the Year 2012 - 2014 as per AOM of COA.

2004 Disallowances:		
Nicole B. Medroso	P	69,738.37
Betty B. Viola		27,750.00
Judith B. Tandog		48,024.75
Virgilio P. Segundo		11,189.80
Monette M. Ygasgaiza		51,074.03
Nestor A. Ceo		14,554.50
Edwin C. Banwel		6,412.75
Rodolfo A. Valles		85,422.66
Lilibeth C. Dasigan		31,369.72
Sub Total	**P**	**345,537.58**
2012 Disallowances:		
Engr. Celedonio I. Tolentino, Jr.		
Diana B. Batalla		
Betty B. Viola		
Marlbel A. Reambillo, et.al.		
Edwin C. Hernandez		836.87
Rodolfo A. Valles		673.63
Sub Total	**P**	**1,510.50**
2014 Disallowances :		
ND 14-002-101 (12); NPD 2016-004		
Edwin Hernandez	P	2,500.00
Gerly L. Guerrero		2,500.00
Sub Total	**P**	**5,000.00**
ND 2014-020-101 (12) dtd 04.10.14		
Engr. Celedonio I. Tolentino, Jr.	P	23,800.00
Diana B. Batalla		
Sub Total	**P**	**23,800.00**
2018 Disallowances:		
Notice of Finality of Decision #2018-167		
Engr. Celedonio I. Tolentino, Jr.		
Diana B. Batalla		
Atty. Manuel P. Carifio, Jr.	P	10,000.00
Engr. Marciano P. de Villa		10,000.00
Jaime P. Dumalasa		10,000.00
Ramon Piero P. Segui		10,000.00
Sheryl S. Abangan		10,000.00
Engr. Ajero Corna		10,000.00
Sub Total	**P**	**60,000.00**
Total	**P**	**435,848.08**

Due from Officers and Employees refers to the unremitted collections of former CAWADI employee named Edwin Hernandez with Case NPS No. V-10-INC-15C-00362 covering June 2012 to March 2014 amounting to **575,608.15**; and tax adjustment for the year 2020 of Engr. Celedonio I. Tolentino, Jr amouting to P **35, 420.00** which will be deducted on the 1st cut off of January 2021 payroll.

Other Receivables consists of the following:

a) a beginning balance of **P 44, 127.99** in the year 2006,
b) **P 145, 523.61** on Due from Officers and Employees was reclassified as per AOM of COA;
c) **P 8, 750.00** was reclassified which came from the Petty Cash Fund account due to insufficient documents of the project for the Year 2005 receivable from the project custodian then;

C. Inventories

This account represents the cost of supplies and materials purchased and unissued as of the balance sheet date. The breakdown of the account is as follows:

Account Title	2020	2019
Inventory Held for Sale		
Merchandise Inventory	P -	P 2,552,902.59
Inventory Held for Consumption		
Office Supplies Inventory	59,595.97	34,017.97
Accountable Forms, Plates and Stickers Inventory	60,925.77	97,573.63
Non-Accountable Forms Inventory	11,560.77	14,428.47
Medical, Dental and Laboratory Supplies Inventory	18,810.00	86,600.00
Fuel, Oil and Lubricants Inventory	14,181.80	15,159.26
Chemicals & Filtering Supplies Inventory	183,410.00	46,014.71
Construction Materials Inventory	2,887,439.12	136,694.18
Electrical Supplies & Materials Inventory	44,124.82	52,222.95
Other Supplies & Materials Inventory	94,036.52	114,200.60
Total	**P 3,374,084.77**	**P 3,149,814.36**

D. Other Current Assets

D.1. Advances

This refers to cash advances of concerned employees not liquidated yet for the period.

Account Title	2020	2019
Advances for Operating Expenses	P -	P -
Advances for Payroll	-	-
Advances to Special Disbursing Officer	-	-
Advances to Officers and Employees	-	-
Total	**P -**	**P -**

D.2. Prepayments

This account pertains to the unamortized fidelity bond premiums and insurance premiums of CAWADI service vehicles. This account is broken down as follows:

Account Title	2020	2019
Prepaid Rent	P 30,000.00	P 75,000.00
Prepaid Insurance	169,695.11	151,754.32
Other Prepayments	18,900.00	18,900.00
Total	**P 218,595.11**	**P 245,654.32**

Prepaid Rent	Bernardo H. Mendoza - Right of Way (Bukonbon Spring)	P	30,000.00
Total		**P**	**30,000.00**
Prepaid Insurance	Honda TMX SG9161	P	111.96
	Honda TMX SG9152		276.74
	Mukicab SKE543		727.54
	Tricycle EM6335		330.00
	Pajero SDA 110		2,142.03
	Black KYADIE007161		398.38
	Red KYADIE 007036		398.38
	Nissan Urvan		6,100.20
	Kawasaki Blue #1		902.21
	Kawasaki Blue #2		902.21
	Suzuki Black #1		827.34
	Suzuki Black #2		827.34
	Suzuki Black #3		827.34
	Suzuki Black #4		827.34
	CAWADI Building Fire Insurance		154,096.10
Total		**P**	**169,695.11**
Other Prepayments	Fidelity Bond	P	7,500.00
	Internet Subscription		11,400.00
Total		**P**	**18,900.00**

D.3. Deposits

Account Title	2020	2019
Guaranty Deposits	86,375.99	86,375.99
Total	**P 86,375.99**	**P 86,375.99**

Particular		2020	2019
Guaranty Deposits	Caceres Cable dated May 31, 2006	P 350.00	P 350.00
	Casureco - balance power bill deposit	19,126.22	19,126.22
	Bayantel - one month advance	899.00	899.00
	Unitel Jan 8 - Feb 7, 2007	2,000.00	2,000.00
	Unitel - installation fee	850.00	850.00
	Casureco II - upgrading of electric connection in Fabrica PS	39,432.02	39,432.02
	Casureco II - upgrading of electric connection at Sto Domingo PS	23,718.75	23,718.75
Total		**P 86,375.99**	**P 86,375.99**

E. Other Investments

Under this account grouping is the Sinking Fund maintained with the Land Bank of the Philippines- Naga Branch SA#0041-2012-23.

Bank	2020	2019
Land Bank of the Philippines SA#0041-2012-23	P 7,334,594.47	P 5,763,098.03
Total	**P 7,334,594.47**	**P 5,763,098.03**

The Sinking Fund maintained with LBP-Naga represents the allocation for Debt Service Reserve (40%), Operation and Maintenance Reserve (40%), and Capital Reserve (10%). Source of the fund is 3% of the gross income of the Water District.

F. Property, Plant and Equipment

PPE	2020	2019
Property, Plant & Equipment, net	P 95,352,533.67	P 97,291,895.04
Construction in Progress - Infrastructure Assets	14,643,586.19	-
Construction in Progress - Building and Other Structures	-	102,216.00
Total	**P 109,996,119.86**	**P 97,394,111.04**

The *Property, Plant and Equipment* are composed of varying costs of assets of the Water District. The initial cost comprises its purchase price and incidental expenses attributable in bringing the asset to its working condition where its use is intended for. Expenditures incurred such as repairs and maintenance after its acquisition that will increase the future benefits of the assets is capitalized.

The depreciation is computed using the straight-line method at varying periods based on standards set by COA.

- Breakdown of the Property, Plant and Equipment account is stated below:

PPE Account	2020	2019	Increase / Decrease
Land			
Land	P 6,820,270.42	P 6,820,270.42	P -
Land Improvements			
Other Land Improvements	1,320,469.91	1,320,469.91	-
Accumulated Depreciation - Other Land Improvements	(972,040.99)	(853,198.63)	(118,842.36)
Infrastructure Assets			
Water Supply Systems	129,756,084.74	123,221,486.19	6,534,598.55
Accumulated Depreciation - Water Supply Systems	(57,860,648.17)	(51,363,310.94)	(6,497,337.23)
Power Supply Systems	2,994,713.54	2,994,713.54	-
Accumulated Depreciation - Power Supply Systems	(1,235,548.56)	(966,024.36)	(269,524.20)
Buildings and Other Structures			
Buildings	11,703,761.26	11,703,761.26	-
Accumulated Depreciation - Buildings	(2,203,514.35)	(1,852,401.31)	(351,113.04)
Other Structures	810,971.05	636,195.05	174,776.00
Accumulated Depreciation - Other Structures	(313,887.50)	(212,411.03)	(101,476.47)
Machinery and Equipment			
Office Equipment	2,150,838.72	2,150,838.72	-
Accumulated Depreciation - Office Equipment	(1,702,758.37)	(1,578,341.41)	(124,416.96)
Information and Communication Technology Equipment	2,438,230.97	2,824,350.97	(386,120.00)
Accumulated Depreciation - Information & Communication Technology Equipment	(1,589,481.48)	(1,411,390.32)	(178,091.16)

PPE Account	2020	2019	Increase / Decrease
Communication Equipment	-	-	-
Accumulated Depreciation - Communication Equipment	-	-	-
Disaster Response & Rescue Equipment	-	-	-
Accumulated Depreciation - Disaster Response & Rescue Equipment	-	-	-
Medical Equipment	352,780.00	352,780.00	-
Accumulated Depreciation - Medical Equipment	(200,879.85)	(169,129.65)	(31,750.20)
Other Machinery & Equipment	1,654,460.58	1,654,460.58	-
Accumulated Depreciation - Other Machinery & Equipment	(350,416.38)	(201,514.86)	(148,901.52)
Transportation Equipment			
Motor Vehicles	2,743,594.10	2,743,594.10	-
Accumulated Depreciation - Motor Vehicles	(1,611,577.47)	(1,323,225.75)	(288,351.72)
Other Transportation Equipment	48,515.00	48,515.00	-
Accumulated Depreciation - Other Transporation Equipment	(27,462.00)	(23,095.68)	(4,366.32)
Furniture, Fixtures and Books			
Furnitures & Fixtures	497,797.83	476,737.83	21,060.00
Accumulated Depreciation - Furnitures & Fixtures	(234,874.36)	(191,968.00)	(42,906.36)
Other Property, Plant and Equipment			
Other Property, Plant & Equipment	1,901,846.46	1,901,846.46	-
Accumulated Depreciation - Other Property, Plant & Equipment	(1,538,711.43)	(1,412,113.05)	(126,598.38)
Total	**P 95,352,533.67**	**P 97,291,895.04**	**P (1,939,361.37)**

- Construction in Progress

This account pertains to properties under construction this year 2020, to wit:

Name of Project	Location	2020	2019
Infrastructure Assets (Construction of Slope Protection and Intake Tank of Lugsad Spring)	Brgy Lugsad	P 2,008,200.00	P -
Infrastructure Assets (Construction of Lugsad Transmission Line and Improvement of Tawang)	Brgy Tawang	12,063,192.75	-
Infrastructure Assets (Distribution Line Expansion)	Brgy Fabrica	270,580.80	-
Infrastructure Assets (Distribution Line Expansion)	Brgy Balatasan	40,573.88	-
Infrastructure Assets (Distribution Line Expansion)	Brgy. Bigaas	118,831.50	-
Infrastructure Assets (Distribution Line Expansion)	Brgy. Balombon	142,207.26	-
Buildings & Other Structures (CAWADI Covered Parking Lot)	Brgy. Del Carmen	-	102,216.00
Total		**P 14,643,586.19**	**P 102,216.00**

G. Intangible Asset

Account Title	2020	2019
Computer Software (Commercial Billing System)	P 811,800.00	P -
Accumulated Amortization-Computer Software	(40,590.00)	-
Total	**P 771,210.00**	**P -**

H. Other Non-Current Assets

- Other Assets

The balance of P 19,613.00 is being dormant from the year 2006 up to present.

Account Title	2020	2019
Other Assets	P 19,613.00	P 19,613.00
Total	**P 19,613.00**	**P 19,613.00**

I. Financial Liabilities (Current)

These are unpaid obligations as of December 31, 2018:

Account Title	2020	2019
Accounts Payable	P 105,208.13	P 351,433.80
Due to Officers and Employees	-	164,445.36
Interest Payable	-	-
Total	**P 105,208.13**	**P 515,879.16**

The *Accounts Payable* balances of P 105, 208.13 are composed of payables to suppliers for goods delivered and services rendered for this year's district operation. Some are not due yet, but others are due, however, no billing received yet.

Vendor Name	Particular	Amount
RS Newspaper and Magazine	15 pcs. Newspaper Subscription for Dec 2020	P 450.00
Bayantel	Tel. exp. For 03.27-04.26.2020 (estimate)	899.00
	Tel. exp. For 04.27-05.26.2020 (estimate)	899.00
	Tel. exp. For 05.27-06.26.2020 (estimate)	899.00
	Tel. exp. For 06.27-07.26.2020 (estimate)	899.00
	Tel. exp. For 07.27-08.26.2020 (estimate)	899.00
	Tel. exp. For 08.27-09.26.2020 (estimate)	899.00
	Tel. exp. For 09.27-10.26.2020 (estimate)	899.00
	Tel. exp. For 10.27-11.26.2020 (estimate)	899.00
	Tel. exp. For 11.27-12.26.2020 (estimate)	899.00
South Luzon CATV	Cable subscription - Feb 27 - Mar 26, 2020	425.00
	Cable subscription - Mar 27 - Apr 26, 2020	425.00
	Cable subscription - Apr 27 - May 26, 2020	425.00
	Cable subscription - May 27 - Jun 26, 2020	425.00
	Cable subscription - Jun 27 - Jul 26, 2020	425.00
	Cable subscription - Jul 27 - Aug 26, 2020	425.00
	Cable subscription - Aug 27 - Sep 26, 2020	425.00
	Cable subscription - Sep 27 - Oct 26, 2020	425.00
	Cable subscription - Oct 27 - Nov 26, 2020	425.00
	Cable subscription - Nov 27 - Dec 26, 2020	425.00

Vendor Name	Particular	Amount
Bayantel / Globe	Internet expense for 11.22 - 12.21.16	4,798.00
	Internet expense for 12.22.16 - 01.21.17	5,697.73
Jazmar Security Services	Security services for 12.01-31.2020	67,921.40
Pediatrancia Broadcasting Corporation	Invoice #0073 2 months of advertising & promotion	14,000.00
Total		**P 105,208.13**

J. Inter-Agency Payables (Current)

These are withheld taxes, premium contributions and loan repayments deducted from the salaries of employees/members:

Account Title	2020	2019
Due to BIR	P 744,115.02	P 366,144.32
Due to GSIS	180,237.39	242,827.80
Due to Pag-IBIG	49,939.10	46,372.84
Due to Philhealth	120,831.94	114,205.31
Due to Government Corporations	54,915.54	54,915.54
Due to SSS	26,710.00	39,480.00
Total	**P 1,176,748.99**	**P 863,945.81**

Due to BIR pertains to expanded withholding and final value added taxes withheld to suppliers, franchise tax from water utility and taxes withheld in employees' compensation to be remitted for the following month.

Due to BIR	Expanded Withholding Tax	P 90,327.30
	Final Value Added Tax	310,009.70
	Franchise Tax	217,580.56
	Taxes on Employees' Compensation	126,197.46
Total		**P 744,115.02**

Due to GSIS pertains to GSIS premiums and loan repayments from its employees in December 2020.

Due to GSIS	Employer Share	P 103,724.88
	Personal Share	74,868.66
	***pending ES/PS of those who promoted & with Step Increment; to be remitted upon billing of GSIS)*	(234.54)
	ES/PS of A. Tolentino's availment of Maternity Leave	1,878.39
Total		**P 180,237.39**

Due to Pag-IBIG pertains to PAG-IBIG contributions and loan repayments from its employees.

Due to Pag-IBIG	Employer Share	P 7,700.00
	Personal Share	4,000.00
	Loan Repayments	37,115.22
	ES/PS & MPL of A. Tolentino's availment of Maternity Leave	1,123.88
Total		**P 49,939.10**

Due to Philhealth pertains to Philhealth contributions withheld by the District from its employees.

Due to Philhealth	AOM of COA dated December 31, 2004	P	96,950.00
	Rodolfo Valles - deceased; with half of his employee share for July 2013, however, the system of PHIC doesn't accept it so it will be refunded and be included in his termination benefits once approved by the management		62.50
	Edwin C. Hernandez - deduction in payroll last August 16-31, 2012 which will be refunded upon approval by the management		75.00
	Employer Share		11,715.80
	Personal Share		11,715.58
	ES/PS of A. Tolentino's availment of Maternity Leave		313.06
Total		**P**	**120,831.94**

Due to Government Corporations pertains to the ending balance of the Year 2007 which cannot be reconciled due to insufficient documents.

Due to Government Corporations	2007 ending balance	P	54,915.54
Total		**P**	**54,915.54**

Due to SSS pertains to SSS personal contributions of Job Order Employees.

Due to SSS	Personal share	P	26,710.00
Total		**P**	**26,710.00**

K. Financial Liabilities (Non-Current)

Loans Payable - Domestic refers to the outstanding loans balance obtained from LWUA to finance the Districts' projects.

Loan Account Number	2020	2019
4-2160B	P 10,995,047.38	P 12,487,281.38
4-2597	-	295,183.66
9-0126 NLIF ICG Soft Loan	4,463,275.61	4,723,279.61
9-0366 NLIF CIA	750,006.25	999,990.25
4-2791	13,693,080.00	-
Total	**P 29,901,409.24**	**P 18,505,734.90**

L. Trust Liabilities

This account consists of the following:

Account Title	2020	2019
Bail Bonds Payable	P -	P 55,439.04
Guaranty / Security Deposits Payable	78,952.39	-
Total	**P 78,952.39**	**P 55,439.04**

Guaranty/Security Deposits Payable arises from the receipt of cash/checks bond from bidders to guarantee the performance of the contract, to wit:

Name of Bidder	2020	2019
Strike Force Alpha Security Services	P 7,439.04	P 7,439.04
Jazmar Security Agency	18,400.00	18,400.00
E. Azurin Well Services & Pump Specialist	20,400.00	20,400.00
Jack Secuity & Inverstigation	9,200.00	9,200.00
Key Systems Trading	15,123.85	-
Jayel Marketing	8,389.50	-
Total	**P 78,952.39**	**P 55,439.04**

M. Government Equity

Account Title	2020	2019
Government Equity	P 3,900,576.31	P 3,900,576.31
Total	**P 3,900,576.31**	**P 3,900,576.31**

N. Retained Earnings / (Deficit)

Nature of Account	2020	2019
Accumulated income/losses and adjustment of previous years' transactions	P 106,535,516.92	P 93,706,683.68
Net Income (Loss)	15,462,611.04	12,919,490.70
Total	**P 121,998,127.96**	**P 106,626,174.38**

O. Income

A. Service and Business Income

This account consists of the following:

Account Title	2020	2019
Service Income		
Clearance and Certification Fees	P 18,207.83	P 24,125.26
Legal Fees - Notarial	63,745.34	50,287.32
Inspection Fees	74,800.00	51,600.00
Processing Fees - Reconnection	49,661.40	144,700.00
Total Service Income	*P 206,414.57*	*P 270,712.58*
Business Income		
Waterworks System Fees	P 50,302,911.18	P 47,433,337.23
Interest Income	19,731.95	19,336.47
Fines and Penalties - Business Income	1,435,632.45	2,568,062.82
Service Concession Revenue	2,652,594.06	2,327,766.17
Other Business Income - Bid Docs	114,000.00	26,500.00
Total Business Income	*P 54,524,869.64*	*P 52,375,002.69*
Total	**P 54,731,284.21**	**P 52,645,715.27**

Waterworks System Fees includes all water billings to residential, commercial customers and other customers that are billed based on water deliveries, as measured thru water meters and existing water rates of the District.

Service Concession Revenue refers to the costs of other services extended by the District to its customers, such as water service connection fees.

Fines and Penalties – Business Income consists of penalties charged on water bills not paid on due dates.

B. Shares, Grants and Donations

Account Title	2020	2019
Shares, Grants and Donations		
Income from Grants & Donations in Cash	P -	P -
Income from Grants & Donations in Kind	-	-
Total	P -	P -

C. Gains

Account Title	2020	2019
Gain on Sale of Property, Plant and Equipment	P 17,057.00	P -
Total	P 17,057.00	P -

D. Other Non-Operating Income

Account Title	2020	2019
Miscellaneous Income	P 200.00	
Total	**P 200.00**	**P -**

P. Total Personal Services

This account is composed of the following:

Account Title	2020	2019
Salaries and Wages - Regular	P 9,226,822.49	P 7,917,229.82
Salaries & Wages - Casual/Contractual	-	-
Personal Economic Relief Allowance (PERA)	829,000.00	708,000.00
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	186,000.00	168,000.00
Productivity Incentive Allowance	-	-
Honoraria	183,411.00	62,660.75
Longevity Pay	-	-
Overtime and Night Pay	20,588.87	24,374.90
Year - End Bonus	767,351.00	681,101.00
Cash Gift	178,000.00	155,000.00
Other Bonuses & Allowances	1,290,792.00	1,122,155.00
Retirement & Life Insurance Premiums	1,102,687.74	960,606.75
PAG-IBIG Contributions	41,300.00	35,400.00
Philhealth Contributions	128,620.12	96,737.79
Employees Compensation Insurance Premiums	41,300.00	35,400.00
Terminal Leave Benefits	-	-
Other Personnel Benefits - Monetized Leave Credits	602,602.08	403,641.99
Total	**P 14,802,475.30**	**P 12,574,308.00**

This pertains to the payment of salaries and other remunerations to the personnel of the Water District.

Q. Total Maintenance and Other Operating Expenses

This account includes the following:

Account Title	2020	2019
Traveling Expenses - Local	P 182,894.52	P 669,326.56
Training Expenses	35,000.00	397,803.60
Office Supplies Expenses	152,374.89	211,193.14
Accountable Forms Expenses	73,324.54	103,132.69
Non-Accountable Forms Expenses	8,991.02	350.00
Medical, Dental & Laboratory Supplies Expense	258,890.00	3,389.90
Fuel, Oil & Lubricants Expenses	904,119.24	893,421.56
Chemicals & Filtering Supplies Expenses	443,942.71	510,410.30
Semi-Expendable Machinery and Equipment Expenses	169,056.25	454,705.00
Semi-Expendable Furniture, Fixtures and Books Expenses	137,393.25	164,359.00
Other Supplies & Materials Expenses	92,522.89	59,292.35
Water Expenses	16,246.03	24,615.20
Electricity Expenses	2,666,998.22	3,443,023.97
Gas/Heating Expenses	2,308.00	3,591.00
Postage & Courier Services	7,595.00	11,540.00
Telephone Expenses	138,782.55	153,602.34
Internet Subscription Expenses	36,248.10	12,403.05
Cable, Satellite, Telegraph & Radio Expenses	4,675.00	4,675.00
Awards/Rewards Expenses	-	-
Survey Expenses	127,550.00	113,500.00
Extraordinary & Miscellaneous Expenses	89,077.56	93,891.84
Legal Services	107,127.60	114,218.19
Auditing Services	58,998.40	-
Consultancy Services	-	-
Other Professional Services	-	-
Janitorial Services	-	-
Security Services	743,181.43	568,626.96
Repairs & Maintenance - Land Improvements	-	-
Repairs & Maintenance - Infrastructure Assets	5,129,612.10	6,036,134.98
Repairs & Maintenance - Buildings & Other Structures	72,013.13	122,640.67
Repairs & Maintenance - Machinery & Equipment	115,366.00	72,098.00
Taxes, Duties and Licenses	1,009,776.42	1,228,679.92
Fidelity Bond Premiums	25,500.00	24,093.75
Insurance Expenses	197,900.58	205,584.61
Advertising, Promotional & Marketing Expenses	61,698.50	16,842.10
Printing & Publication Expenses	1,125.00	10,278.25
Representation Expenses	145,992.57	83,367.55
Transportation and Delivery Expenses	1,156.00	1,000.00

Account Title	2020	2019
Rent/Lease Expenses	565,540.92	415,242.95
Membership Dues & Contributions to Organizations	14,550.00	31,694.50
Subscription Expenses	5,630.00	6,446.48
Donations		-
Directors & Committee Members' Fees	614,269.71	819,119.94
Major Events & Conventions Expenses		99,723.45
Other Maintenance and Operating Expenses	136,887.01	398,196.59
Total	**P 14,787,923.23**	**P 17,919,139.73**

This pertains to cash and non-cash expenses incurred which are related to the operation of the Water District.

R. Financial Expenses

This account grouping is composed of the following, to wit:

Account Title	2020	2019
Interest Expenses (interest from LWUA loans)	P 1,281,353.80	P 1,232,257.00
Bank Charges	10,750.00	19,900.00
Other Financial Charges	-	-
Total	**P 1,292,103.80**	**P 1,252,157.00**

S. Non-Cash Expenses

This refers to expenses for which there is no related cash outflow of the Water District in the same period.

Account Title	2020	2019
Depreciation - Land Improvements	P 118,842.36	P 118,842.36
Depreciation - Building & Other Structures	6,766,861.43	6,250,463.80
Depreciation - Infrastructure Assets	452,589.51	465,628.32
Depreciation - Machinery & Equipment	483,159.84	619,571.18
Depreciation - Transportation Equipment	292,718.04	281,056.46
Depreciation - Furniture, Fixtures & Books	42,906.36	41,800.11
Depreciation - Other Property, Plant & Equipment	126,598.38	127,198.82
Amortization - Intangible Assets	40,590.00	-
Impairment Loss - Loans & Receivables	14,262.88	5,176.52
Other Discounts (Senior Citizen Discount)	64,899.04	70,882.27
Total	**P 8,403,427.84**	**P 7,980,619.84**

T. Income (Loss) from Operations

Nature of Account	2020	2019
This is the result of deducting from Total Income the Total Operating Expenses consisting of Personal Services and Maintenance and Other Operating Expenses	P 15,462,611.04	P 12,919,490.70
Total	**P 15,462,611.04**	**P 12,919,490.70**

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