Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE MONTH ENDED DECEMBER 31, 2023

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
CASH FLOWS FROM OPERATING ACTIVITIES												
Cash Inflows												
Collection of Income/Revenue												
Collection of Service and Business Income	P 5,013,920.21	93%	P 4,813,706.14	79%	P 200,214.07	-30%	P 56,649,947.73	75%	P 57,764,473.69	79%	P (1,114,525.96)	-49%
Receipt of Shares, Grants and Donations	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Collection of Other Income	256,625.37	5%	675,989.46	11%	(419,364.09)	64%	4,821,069.97	6%	8,111,873.57	11%	(3,290,803.60)	-144%
Receipt of Prior Years' Income	62,417.60	1%	583,333.33	10%	(520,915.73)	79%	6,485,974.27	9%	7,000,000.00	10%	(504,025.73)	-22%
Collection of Receivables												
Collection of Receivable from Audit Disallowances	-	0%	-	0%	-	0%	9,000.00	0%	-	0%	9,000.00	0%
Collection of Other Receivables	7,190.76	0%	-	0%	7,190.76	-1%	7,238.36	0%	-	0%	7,238.36	0%
Receipt of Inter-Agency Fund Transfers												
Receipt of cash for the account of NGAs/LGUs/GOCCs	-	0%	-	0%	-	0%	1,825,813.73	2%	-	0%	1,825,813.73	80%
Trust Receipts												
Collection of other Trust Receipts	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Receipts												
Refund of Overpayment of Personnel Services	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of Overpayment of Maintenance and Other Operating Expenses	64,419.96	1%	-	0%	64,419.96	-10%	114,126.76	0%	-	0%	114,126.76	5%
Refund of Cash Advances	5,733.29	0%	-	0%	5,733.29	-1%	125,231.78	0%	-	0%	125,231.78	5%
Other Miscellaneous Receipts	5,554.41	0%	-	0%	5,554.41	-1%	111,966.43	0%	-	0%	111,966.43	5%
Total Cash Inflows	P 5,415,861.60	100%	P 6,073,028.94	100%	P (657,167.34)	100%	P 75,160,369.03	100%	P 72,876,347.26	100%	P 2,284,021.77	100%
Cash Outflows												
Payment of Expenses												
Payment of Personnel Services	P 2,101,862.36	36%	P 2,106,354.37	47%	P (4,492.01)	0%	P 14,632,183.33	29%	P 25,276,252.48	47%	P (10,644,069.15)	386%
Payment of Maintenance and Other Operating Expenses	772,170.72	13%	1,976,914.95	44%	(1,204,744.23)	-84%	10,698,504.78	21%	23,722,979.34	44%	(13,024,474.56)	472%
Payment of financial expenses	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Payment of Expenses pertaining to/incurred in the Prior Years	-	0%	-	0%	-	0%	399,893.35	1%	-	0%	399,893.35	-14%
Liquidation of Prior Year's Cash Advances	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Inventories												0%
Purchase of Inventories for Sale	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Inventories for distribution	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Inventory Held for Consumption	115,979.61	2%	73,808.33	2%	42,171.28	3%	1,388,450.58	3%	885,700.00	2%	502,750.58	-18%
Purchase of Semi-Expendable Machinery and Equipment	-	0%	-	0%	-	0%	323,640.27	1%	-	0%	323,640.27	-12%
Purchase of Semi-Expendable Furniture, Fixtures and Books	-	0%	-	0%	-	0%	103,144.98	0%	-	0%	103,144.98	-4%
Purchase of Inventories Obligated/Incurred in Prior Years	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Grant of Cash Advances												0%
Advances for Payroll	765,706.37	13%	-	0%	765,706.37	53%	4,471,511.45	9%	-	0%	4,471,511.45	-182%
Advances for special purpose/time-bound undertakings	143,646.71	2%	-	0%	143,646.71	10%	716,175.50	1%	-	0%	716,175.50	-26%
Advances to Officers and Employees	19,096.00	0%	-	0%	19,096.00	1%	668,962.60	1%	-	0%	668,962.60	-24%
Prepayments												0%
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalizable)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Prepaid Rent	-	0%	-	0%	-	0%	407,835.00	1%	-	0%	407,835.00	-16%
Prepaid Insurance	114,052.92	2%	-	0%	114,052.92	8%	271,048.90	1%	-	0%	271,048.90	-10%
Other Prepayments	-	0%	-	0%	-	0%	183,310.49	0%	-	0%	183,310.49	-7%
Refund of Deposits												0%
Payment of Guaranty Deposits	237,005.71	4%	-	0%	237,005.71	16%	2,512,125.71	5%	-	0%	2,512,125.71	-91%
Payment of other deposits	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%

Republic of the Philippines
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CASH FLOW STATEMENT
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE MONTH ENDED DECEMBER 31, 2023

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Payments of Accounts Payable	666,148.77	15%	100,733.58	2%	765,415.19	53%	2,243,845.97	4%	1,208,803.01	2%	1,035,042.96	-38%
Remittance of Personnel Benefit Contributions and Mandatory Deductions												
Remittance of Taxes Withheld	130,066.11	2%	202,742.53	5%	(72,676.42)	-5%	3,936,002.72	8%	2,432,910.41	5%	1,503,092.31	-54%
Remittance to GSIS/Pag-IBIG/PhilHealth	592,784.76	10%	-	0%	592,784.76	41%	6,980,342.63	14%	-	0%	6,980,342.63	-253%
Remittance of Other Personnel Benefits Contributions	37,470.00	1%	-	0%	37,470.00	3%	372,140.00	1%	-	0%	372,140.00	-13%
Remittance of other payables	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Disbursements												
Refund of excess income	-	0%	-	0%	-	0%	-	0%	-	0%	165,306.50	-6%
Refund of Excess Working Fund/Fund Transfers/Trust Fund	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of Bail Bond	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of guaranty/security deposits	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of customers' deposit	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Refund of Cash Advances	5,733.29	0%	-	0%	5,733.29	0%	128,381.78	0%	-	0%	128,381.78	-5%
Refund of Income Taxes Withheld	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Disbursements	-	0%	-	0%	-	0%	165,306.50	0%	-	0%	165,306.50	-6%
Total Cash Outflows	P 5,801,723.33	100%	P 4,460,553.77	100%	P 1,441,169.56	100%	P 50,802,806.64	100%	P 53,526,645.24	100%	P (2,758,532.20)	100%
Net Cash Provided by (Used in) Operating Activities	P (485,861.73)		P 1,612,476.17		P (2,098,336.90)		P 24,557,562.49		P 19,349,702.02		P 5,042,553.97	
CASH FLOWS FROM INVESTING ACTIVITIES												
Cash Inflows												
Receipt of Interest Earned	P 831.81	0%	P 1,666.67	100%	P (834.86)	100%	P 4,581.56	0%	P 20,000.00	100%	P (15,418.44)	100%
Total Cash Inflows	P 831.81	0%	P 1,666.67	100%	P (834.86)	100%	P 4,581.56	0%	P 20,000.00	100%	P (15,418.44)	100%
Cash Outflows												
Purchase/Construction of Property, Plant and Equipment												
Purchase of Land	P -	0%	P 416,666.67	5%	P (416,666.67)	5%	P 5,018,215.00	20%	P 5,000,000.00	5%	P 18,215.00	0%
Construction of Infrastructure Assets	220,546.72	60%	7,496,236.38	83%	(7,277,689.66)	84%	15,936,343.39	65%	89,978,836.61	83%	(74,042,493.22)	88%
Construction of Buildings and Other Structures	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Machinery and Equipment	-	0%	73,333.33	1%	(73,333.33)	1%	1,741,322.58	7%	880,000.00	1%	861,322.58	-1%
Purchase of Transportation Equipment	-	0%	883,333.33	10%	(883,333.33)	10%	-	0%	10,600,000.00	10%	(10,600,000.00)	13%
Purchase of Furniture, Fixtures and Books	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Other Property, Plant and Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Payment of Right-of-Way	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Purchase of Investments												
Other Long-Term Investments	148,430.87	40%	156,968.68	2%	(8,537.81)	0%	1,774,541.93	7%	1,883,624.14	2%	(109,082.21)	0%
Purchase of Intangible Assets												
Purchase of Computer Software	-	0%	25,000.00	0%	(25,000.00)	0%	30,000.00	0%	300,000.00	0%	(270,000.00)	0%
Adjustments (Please specify)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Total Cash Outflows	P 368,977.59	100%	P 9,053,538.40	100%	P (8,684,560.81)	100%	P 24,500,422.90	100%	P 108,642,460.75	100%	P (84,142,037.85)	100%
	P (368,145.78)		P (9,051,871.73)		P 8,683,725.95		P (24,495,841.34)		P (108,622,460.75)		P 84,126,619.41	
Net Cash Provided By (Used In) Investing Activities												
CASH FLOWS FROM FINANCING ACTIVITIES												
Cash Inflows												
Proceeds from Incurrence of Financial Liabilities												

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE MONTH ENDED DECEMBER 31, 2023

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Proceeds from Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit/Loss	P -	0%	P 1,666.67	0%	P (1,666.67)	0%	P -	0%	P 20,000.00	0%	P (20,000.00)	0%
Proceeds from Domestic and Foreign Loans												
Proceeds from Domestic Loans	-	0%	P 6,666,666.67	100%	P (6,666,666.67)	100%	P -	0%	80,000,000.00	100%	P (80,000,000.00)	100%
Total Cash Inflows	P -	0%	P 6,668,333.33	100%	P (6,668,333.33)	100%	P -	0%	P 80,020,000.00	100%	P (80,020,000.00)	100%
Cash Outflows												
Payment of Long-Term Liabilities												
Payment of Domestic Loans	P 268,721.25	75%	P 409,734.25	77%	P (141,013.00)	82%	P 3,065,330.25	72%	P 4,916,811.00	77%	P (1,851,480.75)	87%
Payment of Interest on Loans and Other Financial Charges	90,582.00	25%	121,682.92	23%	(31,100.92)	18%	1,190,075.08	28%	1,460,195.00	23%	(270,119.92)	13%
Total Cash Outflows	P 359,303.25	100%	P 531,417.17	100%	P (172,113.92)	100%	P 4,255,405.33	100%	P 6,377,006.00	100%	P (2,121,600.67)	100%
Net Cash Provided By (Used In) Financing Activities	P (359,303.25)		P 6,138,916.17		P (6,498,219.42)		P (4,255,405.33)		P 73,642,994.00		P (77,898,399.33)	
Net Increase/(Decrease) in Cash and Cash Equivalents	P (1,213,310.78)		P (1,302,480.39)		P 89,169.63		P (4,193,684.18)		P (15,629,764.73)		P 11,270,774.05	
Effects of Exchange Rate Changes on Cash and Cash Equivalents	P -		P -		P -		P -		P -		P -	
Cash and Cash Equivalents, January 1	P 10,015,456.61		P 5,038,267.71		P 4,977,187.90		P 12,995,829.03		P 19,365,552.05		P (6,369,723.02)	
Cash and Cash Equivalents, December 31	P 8,802,144.85		P 3,735,787.32		P 5,066,357.53		P 8,802,144.85		P 3,735,787.32		P 4,901,051.03	

Prepared by:

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Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE MONTH ENDED DECEMBER 31, 2023

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
INCOME												
Service and Business Income												
Service Income												
Clearance and Certification Fees	300.00	1%	1,291.67	4%	(991.67)	-83%	8,650.00	2%	15,500.00	4%	(6,850.00)	-4%
Legal Fees - Notarial	-	0%	6,666.67	21%	(6,666.67)	-599%	-	0%	80,000.00	21%	(80,000.00)	-42%
Inspection Fees	5,700.00	17%	6,916.67	22%	(1,216.67)	-102%	78,050.00	14%	83,000.00	22%	(4,950.00)	-3%
Processing Fees - Reconnection	26,900.00	82%	16,833.33	53%	10,066.67	845%	484,173.38	85%	202,000.00	53%	282,173.38	148%
Fines & Penalties - Service Income	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Total Service Income	*32,900.00*	*100%*	*31,708.33*	*100%*	*1,191.67*	*100%*	*570,873.38*	*100%*	*380,500.00*	*100%*	*190,373.38*	*100%*
Business Income												
Waterworks System Fees	5,187,070.84	95%	5,587,705.95	95%	(400,635.11)	103%	62,104,437.84	95%	67,052,471.40	95%	(4,948,033.56)	95%
Interest Income	2,349.26	0%	1,666.67	0%	682.59	0%	11,262.97	0%	20,000.00	0%	(8,737.03)	0%
Fines & Penalties - Business Income	291,869.82	5%	261,614.46	4%	30,255.36	-8%	3,129,676.28	5%	3,139,373.57	4%	(9,697.29)	0%
Service Concession Revenue	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Business Income	7,400.00	0%	27,250.00	0%	(19,850.00)	5%	82,200.00	0%	327,000.00	0%	(244,800.00)	5%
Total Business Income	*5,488,689.92*	*100%*	*5,878,237.08*	*100%*	*(389,547.16)*	*100%*	*65,327,577.09*	*100%*	*70,538,844.97*	*100%*	*(5,211,267.88)*	*100%*
Other Non-Operating Income												
Miscellaneous Income												
Miscellaneous Income	4,595.27	0%	-	0%	4,595.27	-1%	89,147.15	0%	-	0%	89,147.15	-2%
Total Miscellaneous Income	*4,595.27*	*0%*	-	*0%*	*4,595.27*	*-1%*	*89,147.15*	*0%*	-	*0%*	*89,147.15*	*-2%*
GROSS INCOME	5,526,185.19		5,909,945.41		(383,760.22)		65,987,597.62		70,919,344.97		(4,931,747.35)	
Less: EXPENSES												
Personal Services												
Salaries & Wages - Regular	1,166,675.00	24%	1,335,737.08	58%	(169,062.08)	-7%	13,696,170.18	55%	16,028,845.00	58%	(2,332,674.82)	77%
Salaries & Wages - Casual/Contractual	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Personnel Economic Relief Allowance (PERA)	102,000.00	2%	124,000.00	5%	(22,000.00)	-1%	1,227,181.82	5%	1,488,000.00	5%	(260,818.18)	9%
Representation Allowance (RA)	8,500.00	0%	8,500.00	0%	-	0%	93,500.00	0%	102,000.00	0%	(8,500.00)	0%
Transportation Allowance (TA)	8,500.00	0%	8,500.00	0%	-	0%	93,500.00	0%	102,000.00	0%	(8,500.00)	0%
Clothing/Uniform Allowance	6,000.00	0%	31,000.00	1%	(25,000.00)	-1%	312,000.00	1%	372,000.00	1%	(60,000.00)	2%
Productivity Incentive Allowance	-	0%	25,833.33	1%	(25,833.33)	-1%	-	0%	310,000.00	1%	(310,000.00)	10%
Honoraria	19,262.43	0%	26,666.67	1%	(7,404.24)	0%	97,909.77	0%	320,000.00	1%	(222,090.23)	7%
Directors & Committee Members' Fees	262,080.00	5%	74,640.00	3%	187,440.00	8%	673,920.00	3%	895,680.00	3%	(221,760.00)	7%
Longevity Pay	-	0%	-	0%	-	0%	20,000.00	0%	-	0%	20,000.00	-1%
Overtime & Night Pay	122,655.55	3%	5,000.00	0%	117,655.55	5%	299,607.04	1%	60,000.00	0%	239,607.04	-8%

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	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Year End Bonus	924.00	0%	111,244.00	5%	(110,320.00)	-4%	1,162,604.00	5%	1,334,928.00	5%	(172,324.00)	6%
Cash Gift	-	0%	25,833.33	1%	(25,833.33)	-1%	255,000.00	1%	310,000.00	1%	(55,000.00)	2%
Mid-Year Bonus	-	0%	-	0%	-	0%	1,164,992.00	5%	-	0%	1,164,992.00	-38%
Other Bonuses & Allowances	1,275,000.00	27%	111,244.00	5%	1,163,756.00	47%	1,834,803.12	7%	1,334,928.00	5%	499,875.12	-17%
Retirement & Life Insurance Premiums	140,001.00	3%	160,288.45	7%	(20,287.45)	-1%	1,677,755.88	7%	1,923,461.40	7%	(245,705.52)	8%
Pag-IBIG Contributions	5,100.00	0%	6,200.00	0%	(1,100.00)	0%	61,400.00	0%	74,400.00	0%	(13,000.00)	0%
PhilHealth Contributions	22,497.22	0%	30,054.08	1%	(7,556.86)	0%	269,595.42	1%	360,649.01	1%	(91,053.59)	3%
Employees Compensation Insurance Premiums	5,100.00	0%	6,200.00	0%	(1,100.00)	0%	61,400.00	0%	74,400.00	0%	(13,000.00)	0%
Terminal Leave Benefits	1,640,555.93	34%	13,333.33	1%	1,627,222.60	66%	1,679,866.34	7%	160,000.00	1%	1,519,866.34	-50%
Other Personnel Benefits - Monetized Leave Credits	-	0%	104,180.69	5%	(104,180.69)	-4%	-	0%	1,250,168.28	5%	(1,250,168.28)	41%
Other Personnel Benefits	-	0%	100,641.93	4%	(100,641.93)	-4%	-	0%	1,207,703.20	4%	(1,207,703.20)	40%
Total Personal Services	***4,784,851.13***	***100%***	***2,309,096.91***	***100%***	***2,475,754.22***	***100%***	***24,681,265.57***	***100%***	***27,709,162.89***	***100%***	***(3,027,957.32)***	***100%***
Maintenance & Other Operating Expenses												
Traveling Expenses - Local	(21,834.96)	-1%	123,845.00	6%	(145,679.96)	-7243%	1,296,277.33	7%	1,486,140.00	6%	(189,862.67)	4%
Training Expenses	20,400.00	1%	49,708.33	2%	(29,308.33)	-1457%	557,580.00	3%	596,500.00	2%	(38,920.00)	1%
Office Supplies Expenses	17,871.13	1%	28,425.57	1%	(10,554.44)	-525%	239,039.75	1%	341,106.86	1%	(102,067.11)	2%
Accountable Forms Expenses	13,732.10	1%	16,666.67	1%	(2,934.57)	-146%	114,014.86	1%	200,000.00	1%	(85,985.14)	2%
Non-Accountable Forms Expenses	-	0%	4,025.00	0%	(4,025.00)	-200%	-	0%	48,300.00	0%	(48,300.00)	1%
Medical, Dental & Laboratory Supplies Expense	533.72	0%	12,500.00	1%	(11,966.28)	-595%	8,116.54	0%	150,000.00	1%	(141,883.46)	3%
Fuel, Oil & Lubricants Expenses	211,689.70	10%	192,833.33	9%	18,856.37	938%	1,712,534.64	9%	2,314,000.00	9%	(601,465.36)	12%
Chemicals & Filtering Supplies Expenses	63,571.00	3%	73,808.33	4%	(10,237.33)	-509%	528,819.00	3%	883,700.00	4%	(336,881.00)	7%
Semi-Expendable Machinery and Equipment Expenses	153,650.00	8%	39,125.00	2%	114,525.00	5694%	444,140.05	2%	469,500.00	2%	(25,359.95)	1%
Semi-Expendable Furniture, Fixtures and Books Expenses	70,474.80	3%	20,766.67	1%	49,708.13	2472%	150,627.80	1%	249,200.00	1%	(98,572.20)	2%
Other Supplies & Materials Expenses	13,567.87	1%	9,758.41	0%	3,809.46	189%	98,712.37	1%	117,100.97	0%	(18,388.60)	0%
Water Expenses	1,715.40	0%	3,500.00	0%	(1,784.60)	-89%	17,582.38	0%	42,000.00	0%	(24,417.62)	0%
Electricity Expenses	267,021.13	13%	380,666.08	19%	(113,644.95)	-5650%	3,927,983.78	20%	4,567,992.94	19%	(640,009.16)	13%
Gas/Heating Expenses	-	0%	500.00	0%	(500.00)	-25%	1,860.00	0%	6,000.00	0%	(4,140.00)	0%
Other Utility Expenses	-	0%	-	0%	-	0%	1,913.00	0%	-	0%	1,913.00	0%
Postage & Courier Services	2,680.00	0%	2,800.00	0%	(120.00)	-6%	10,212.00	0%	33,600.00	0%	(23,388.00)	0%
Telephone Expenses	21,600.00	1%	26,226.67	1%	(4,626.67)	-230%	229,380.00	1%	314,720.00	1%	(85,340.00)	2%
Internet Subscription Expenses	11,935.64	1%	14,166.67	1%	(2,231.03)	-111%	90,340.87	0%	170,000.00	1%	(79,659.13)	2%
Cable, Satellite, Telegraph & Radio Expenses	-	0%	941.67	0%	(941.67)	-47%	-	0%	11,300.00	0%	(11,300.00)	0%
Awards/Rewards Expenses	-	0%	2,500.00	0%	(2,500.00)	-124%	-	0%	30,000.00	0%	(30,000.00)	1%
Survey Expense	-	0%	14,583.33	1%	(14,583.33)	-725%	159,000.00	1%	175,000.00	1%	(16,000.00)	0%
Extraordinary & Miscellaneous Expenses	-	0%	9,700.00	0%	(9,700.00)	-482%	95,496.91	0%	116,400.00	0%	(20,903.09)	0%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE MONTH ENDED DECEMBER 31, 2023

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Legal Services	8,621.05	0%	13,000.00	1%	(4,378.95)	-218%	104,367.60	1%	156,000.00	1%	(51,632.40)	1%
Auditing Services	-	0%	7,916.67	0%	(7,916.67)	-394%	61,125.20	0%	95,000.00	0%	(33,874.80)	1%
Consultancy Services	-	0%	833.33	0%	(833.33)	-41%	-	0%	10,000.00	0%	(10,000.00)	0%
Other Professional Services	25,000.00	1%	22,500.00	1%	2,500.00	124%	279,912.08	1%	270,000.00	1%	9,912.08	0%
Janitorial Services	37,128.45	2%	39,000.00	2%	(1,871.55)	-93%	376,087.22	2%	468,000.00	2%	(91,912.78)	2%
Security Services	166,615.10	8%	83,333.33	4%	83,281.77	4141%	880,069.59	4%	1,000,000.00	4%	(119,930.41)	2%
Repairs & Maintenance - Land Improvements	-	0%	8,333.33	0%	(8,333.33)	-414%	-	0%	100,000.00	0%	(100,000.00)	2%
Repairs & Maintenance - Infrastructure Assets	503,411.11	25%	417,102.67	20%	86,308.44	4291%	4,419,898.85	22%	5,005,232.00	20%	(585,333.15)	12%
Repairs & Maintenance - Building & Other Structures	-	0%	25,000.00	1%	(25,000.00)	-1243%	115,869.72	1%	300,000.00	1%	(184,130.28)	4%
Repairs & Maintenance - Machinery & Equipment	6,467.99	0%	16,666.67	1%	(10,198.68)	-507%	68,609.00	0%	200,000.00	1%	(131,391.00)	3%
Repairs & Maintenance - Transportation Equipment	21,692.83	1%	32,250.00	2%	(10,557.17)	-525%	336,191.69	2%	367,000.00	2%	(30,808.31)	1%
Repairs & Maintenance - Furnitures & Fixtures	-	0%	2,500.00	0%	(2,500.00)	-124%	20,295.00	0%	30,000.00	0%	(9,705.00)	0%
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	4,638.00	0%	1,666.67	0%	2,971.33	148%	48,519.00	0%	20,000.00	0%	28,519.00	-1%
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	0%	1,666.67	0%	(1,666.67)	-83%	598.00	0%	20,000.00	0%	(19,402.00)	0%
Repairs & Maintenance - Other Property, Plant & Equipment	-	0%	1,666.67	0%	(1,666.67)	-83%	36,000.00	0%	20,000.00	0%	16,000.00	0%
Taxes, Duties & Licenses	114,454.09	6%	132,221.47	6%	(17,767.38)	-883%	1,335,638.28	7%	1,586,657.60	6%	(251,019.32)	5%
Fidelity Bond Premiums	2,105.11	0%	5,218.75	0%	(3,113.64)	-155%	26,225.84	0%	62,625.00	0%	(36,399.16)	1%
Insurance Expenses	25,788.61	1%	24,066.67	1%	1,721.94	86%	289,414.21	1%	288,800.00	1%	614.21	0%
Advertising, Promotional & Marketing Expenses	16,708.00	1%	30,458.33	1%	(13,750.33)	-684%	99,966.00	1%	365,500.00	1%	(265,534.00)	5%
Printing & Publication Expenses	75.00	0%	2,000.00	0%	(1,925.00)	-96%	695.00	0%	24,000.00	0%	(23,305.00)	0%
Representation Expenses	10,506.90	1%	14,000.00	1%	(3,493.10)	-174%	190,763.36	1%	168,000.00	1%	22,763.36	0%
Transportation & Delivery Expenses	-	0%	1,666.67	0%	(1,666.67)	-83%	517.00	0%	20,000.00	0%	(19,483.00)	0%
Rent/Lease Expenses	51,795.67	3%	66,329.66	3%	(14,533.99)	-723%	651,793.50	3%	795,955.98	3%	(144,162.48)	3%
Membership Dues & Contributions to Organizations	-	0%	9,795.67	0%	(9,795.67)	-487%	27,693.00	0%	117,548.00	0%	(89,855.00)	2%
Subscription Expenses	1,299.00	0%	1,166.67	0%	132.33	7%	9,764.29	0%	14,000.00	0%	(4,235.71)	0%
Donations	-	0%	416.67	0%	(416.67)	-21%	-	0%	5,000.00	0%	(5,000.00)	0%
Major Events & Conventions Expenses	-	0%	20,833.33	1%	(20,833.33)	-1036%	-	0%	250,000.00	1%	(250,000.00)	5%
Other Maintenance & Operating Expenses	202,420.08	10%	36,666.67	2%	165,753.41	8241%	595,725.67	3%	440,000.00	2%	155,725.67	-3%
Total Maintenance & Other Operating Expenses	***2,047,334.52***	***100%***	***2,045,323.28***	***100%***	***2,011.24***	***100%***	***19,659,378.38***	***100%***	***24,543,879.34***	***100%***	***(4,884,508.96)***	***100%***
Financial Expenses												
Interest Expenses	90,582.00	100%	112,549.58	95%	(21,967.58)	80%	1,190,075.08	100%	1,350,595.00	95%	(160,519.92)	72%
Bank Charges	-	0%	4,566.67	4%	(4,566.67)	17%	1,100.00	0%	54,800.00	4%	(53,700.00)	24%
Other Financial Charges	-	0%	833.33	1%	(833.33)	3%	-	0%	10,000.00	1%	(10,000.00)	4%
Total Financial Expenses	***90,582.00***	***100%***	***117,949.58***	***100%***	***(27,367.58)***	***100%***	***1,191,175.08***	***100%***	***1,415,395.00***	***100%***	***(224,219.92)***	***100%***
Non-Cash Expenses												

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE MONTH ENDED DECEMBER 31, 2023

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Depreciation - Land Improvements	2,191.24	0%	12,874.59	1%	(10,683.35)	7%	35,499.93	0%	154,495.07	1%	(118,995.14)	3%
Depreciation - Infrastructure Assets	1,097,494.98	93%	1,074,611.38	80%	22,883.60	-15%	10,892,686.06	89%	12,895,336.58	80%	(2,002,650.52)	51%
Depreciation - Building & Other Structures	38,797.32	3%	50,436.52	4%	(11,639.20)	7%	465,567.84	4%	605,238.19	4%	(139,670.35)	4%
Depreciation - Machinery & Equipment	31,876.99	3%	132,381.22	10%	(100,504.23)	64%	360,167.31	3%	1,588,574.68	10%	(1,228,407.37)	32%
Depreciation - Transportation Equipment	4,885.71	0%	29,236.06	2%	(24,350.35)	15%	178,565.38	1%	350,832.77	2%	(172,267.39)	4%
Depreciation - Furniture, Fixtures & Books	-	0%	4,853.52	0%	(4,853.52)	3%	-	0%	58,242.29	0%	(58,242.29)	1%
Depreciation - Other Property, Plant & Equipment	(17,594.50)	-1%	5,327.01	0%	(22,921.51)	15%	-	0%	63,924.12	0%	(63,924.12)	2%
Amortization - Intangible Assets	14,656.67	1%	19,066.67	1%	(4,410.00)	3%	184,380.04	2%	228,800.00	1%	(44,419.96)	1%
Impairment Loss - Loans & Receivables	(364.87)	0%	6,666.67	0%	(7,031.54)	4%	11,906.10	0%	80,000.00	0%	(68,093.90)	2%
Loss of Assets	6,400.00	1%	-	0%	6,400.00	-4%	6,400.00	0%	-	0%	6,400.00	0%
Other Discounts - Senior Citizen Discount	6,547.65	1%	6,666.67	0%	(119.02)	0%	75,590.10	1%	80,000.00	0%	(4,409.90)	0%
Total Non-Cash Expenses	***1,184,891.19***	***100%***	***1,342,120.31***	***100%***	***(257,229.12)***	***100%***	***12,210,762.76***	***100%***	***16,105,443.70***	***100%***	***(3,894,680.94)***	***100%***
TOTAL EXPENSES	8,107,658.84		5,814,490.08		2,293,168.76		57,742,513.79		69,773,880.93		(12,031,367.14)	
COMPREHENSIVE INCOME / (LOSS)	(2,381,473.65)		95,455.34		(2,676,928.99)		8,245,083.83		1,145,464.04		7,099,619.79	

Prepared by:

Sherry Lou B. Guerrero
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Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2023

	NOTE	2023	2022
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	8,802,144.85	12,995,829.03
International Reserves		-	-
Financial Assets		-	-
Other Investments		-	-
Receivables	4	14,245,341.32	17,601,801.98
Inventories	5	3,037,742.15	3,730,429.26
Non-Current Assets Held for Sale		-	-
Other Current Assets	6	360,566.52	789,616.42
Total Current Assets		**26,445,794.84**	**35,117,676.69**
Non-Current Assets			
Non-International Reserves Foreign Assets		-	-
Financial Assets		-	-
Investments in Joint Ventures		-	-
Investments in Associates/Affiliates		-	-
Investments in Subsidiaries		-	-
Other Investments	7	7,337,861.09	10,558,890.35
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	8	168,045,086.91	131,241,704.32
Biological Assets		-	-
Intangible Assets	9	360,546.55	514,926.59
Deferred Tax Assets		-	-
Other Non-Current Assets	10	13,613.00	19,613.00
Total Non-Current Assets		**175,757,107.55**	**142,335,134.26**
Total Assets		**202,202,902.39**	**177,452,810.95**
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	127,182.77	2,145,364.71
Inter-Agency Payables	12	1,300,035.02	1,421,730.24
Trust Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables		-	-
Total Current Liabilities		**1,427,217.79**	**3,567,094.95**
Non-Current Liabilities			
Financial Liabilities	13	23,013,824.99	26,079,155.24
Currency Issued		-	-
Deposit Liabilities		-	-
Inter-Agency Payables		-	-
Trust Liabilities	14	1,052,604.84	1,242,631.88
Deferred Credits/Unearned Income		-	-
Provisions	15	3,153,170.82	-
Deferred Tax Liabilities		-	-
Other Payables	16	28,470.72	-
Total Non-Current Liabilities		**27,248,071.37**	**27,321,787.12**
Total Liabilities		**28,675,289.16**	**30,888,882.07**
EQUITY			
Government Equity	17	22,843,790.35	3,900,576.31
Revaluation Surplus		-	-

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2023

	NOTE	2023	2022
Retained Earnings/(Deficit)	18	150,683,822.88	142,663,352.57
Stockholders' Equity		-	-
Cumulative Translation Adjustment		-	-
Cumulative Changes in Fair Value		-	-
Members' Equity		-	-
Total Equity		**173,527,613.23**	**146,563,928.88**
Total Liabilities and Equity		**202,202,902.39**	**177,452,810.95**
		-	-

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General Manager C

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	67,966,991.97	61,343,972.95
Receipt of Assistance/Subsidy	-	-
Collection of Receivables	16,238.36	10,900.30
Receipt of Inter-Agency Fund Transfers	6,825,813.73	577,927.15
Receipt of Intra-Agency Fund Transfers	-	-
Trust Receipts	-	-
Other Receipts	351,324.97	336,650.71
Total Cash Inflows	**75,160,369.03**	**62,269,451.11**
Adjustments	-	-
Adjusted Cash Inflows	**75,160,369.03**	**62,269,451.11**
Cash Outflows		
Payment of Expenses	25,730,581.46	24,765,044.43
Purchase of Inventories	1,815,235.83	4,752,462.25
Grant of Cash Advances	5,856,649.55	5,017,882.99
Prepayments	862,194.39	720,588.22
Refund of Deposits	2,512,125.71	1,470,687.22
Payments of Accounts Payable	2,243,845.97	317,811.83
Remittance of Personnel Benefit Contributions and Mandatory Deductions	11,288,485.35	10,736,249.27
Grant of Financial Assistance/Subsidy/Contribution	-	-
Release of Inter-Agency Fund Transfers	-	-
Release of Intra-Agency Fund Transfers	-	-
Other Disbursements	293,688.28	354,812.57
Total Cash Outflows	**50,602,806.54**	**48,135,538.78**
Adjustments	-	-
Adjusted Cash Outflows	**50,602,806.54**	**48,135,538.78**
Net Cash Provided by/(Used in) Operating Activities	**24,557,562.49**	**14,133,912.33**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Sale of Investments	-	-
Receipt of Interest Earned	4,581.56	9,148.50
Receipt of Cash Dividends	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	-
Collection of Long-Term Loans	-	-
Proceeds from Sale of Other Assets	-	-
Total Cash Inflows	**4,581.56**	**9,148.50**
Adjustments	-	-
Adjusted Cash Inflows	**4,581.56**	**9,148.50**
Cash Outflows		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	22,695,880.97	20,002,930.64
Purchase of Investments	1,774,541.93	1,650,788.37
Purchase of Bearer Biological Assets	-	-
Purchase of Consumable Biological Assets	-	-
Purchase of Intangible Assets	30,000.00	-
Grant of Loans	-	-
Total Cash Outflows	**24,500,422.90**	**21,653,719.01**
Adjustments	-	-
Adjusted Cash Outflows	**24,500,422.90**	**21,653,719.01**

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
Net Cash Provided By/(Used In) Investing Activities	(24,495,841.34)	(21,644,570.51)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-
Proceeds from Domestic and Foreign Loans	-	208.89
Contribution from National Government	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
Total Cash Inflows	-	208.89
Adjustments	-	-
Adjusted Cash Inflows	-	208.89
Cash Outflows		
Payment of Long-Term Liabilities	3,065,330.25	2,256,114.00
Redemption of Bonds Issued and Unsecured Subordinated Debt	-	-
Payment for Reacquisition of Capital Stock and other Equity Securities	-	-
Payment of Interest on Loans and Other Financial Charges	1,190,075.08	1,314,393.88
Payment of Cash Dividends	-	-
Total Cash Outflows	4,255,405.33	3,570,507.88
Adjustments	-	-
Adjusted Cash Outflows	4,255,405.33	3,570,507.88
Net Cash Provided By/(Used In) Financing Activities	(4,255,405.33)	(3,570,298.99)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(4,193,684.18)	(11,080,957.17)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	12,995,829.03	24,076,786.20
CASH AND CASH EQUIVALENTS, DECEMBER 31	8,802,144.85	12,995,829.03

Prepared by:

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General Manager C

CALABANGA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	NOTE	2023	2022
Income			
Service and Business Income	19	65,898,450.47	61,386,432.20
Shares, Grants and Donations		-	-
Gains		-	-
Other Non-Operating Income	20	89,147.15	46,919.70
Total Income		**65,987,597.62**	**61,433,351.90**
Expenses			
Personnel Services	21	24,681,205.57	23,196,261.96
Maintenance and Other Operating Expenses	22	19,659,370.38	18,315,936.16
Financial Expenses	23	1,191,175.08	1,303,778.88
Direct Costs		-	-
Non-Cash Expenses	24	12,210,762.76	10,521,039.53
Total Expenses		**57,742,513.79**	**53,337,016.53**
Profit/(Loss) Before Tax		**8,245,083.83**	**8,096,335.37**
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		**8,245,083.83**	**8,096,335.37**
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		**8,245,083.83**	**8,096,335.37**
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)	25	**8,245,083.83**	**8,096,335.37**

Prepared by:

Sherry Lou B. Guerrero
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Valentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2023

	2023	2022
ASSETS		
Current Assets		
Cash and Cash Equivalents	**8,802,144.85**	**12,995,829.03**
Cash on Hand	243,980.43	92,083.60
Cash-Collecting Officers	233,980.43	82,083.60
Petty Cash	10,000.00	10,000.00
Cash in Bank-Local Currency	8,558,164.42	12,903,745.43
Cash in Bank-Local Currency, Current Account	8,558,164.42	12,903,745.43
Receivables	**14,245,341.32**	**17,601,801.98**
Loans and Receivable Accounts	12,861,621.03	16,408,745.55
Accounts Receivable	13,048,387.27	14,496,323.12
Allowance for Impairment-Accounts Receivable	(186,766.24)	(173,712.40)
Net Value-Accounts Receivable	12,861,621.03	14,322,610.72
Receivables from Joint Ventures	-	2,086,134.83
Allowance for Impairment - Receivables from Joint Ventures	-	-
Net Value-Receivables from Joint Ventures	-	2,086,134.83
Inter-Agency Receivables	-	-
Due from Local Government Units	-	-
Other Receivables	1,383,720.29	1,193,056.43
Receivables-Disallowances/Charges	455,381.58	372,348.08
Due from Officers and Employees	591,062.51	575,608.15
Other Receivables	337,276.20	245,100.20
Allowance for Impairment-Other Receivables	-	-
Net Value-Other Receivables	337,276.20	245,100.20
Inventories	**3,037,742.15**	**3,730,429.26**
Inventory Held for Sale	-	-
Merchandise Inventory	-	-
Allowance for Impairment-Merchandise Inventory	-	-
Net Value-Merchandise Inventory	-	-
Inventory Held for Consumption	3,003,856.75	3,580,261.66
Office Supplies Inventory	146,953.88	197,485.20
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	146,953.88	197,485.20
Accountable Forms, Plates and Stickers Inventory	183,872.03	186,525.69
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	183,872.03	186,525.69
Non-Accountable Forms Inventory	-	-
Allowance for Impairment-Non-Accountable Forms Inventory	-	-
Net Value-Non-Accountable Forms Inventory	-	-
Medical, Dental and Laboratory Supplies Inventory	5,674.30	4,897.83
Allowance for Impairment-Medical, Dental and Laboratory Supplies Inventory	-	-
Net Value-Medical, Dental and Laboratory Supplies Inventory	5,674.30	4,897.83
Fuel, Oil and Lubricants Inventory	7,962.04	11,235.88
Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Net Value-Fuel, Oil and Lubricants Inventory	7,962.04	11,235.88
Chemical and Filtering Supplies Inventory	504,056.00	105,680.00
Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-
Net Value-Chemical and Filtering Supplies Inventory	504,056.00	105,680.00
Construction Materials Inventory	-	2,949,352.75
Allowance for Impairment-Construction Materials Inventory	-	-
Net Value-Construction Materials Inventory	-	2,949,352.75
Electrical Supplies and Materials Inventory	28,623.50	35,305.22
Allowance for Impairment-Electrical Supplies and Materials Inventory	-	-
Net Value-Electrical Supplies and Materials Inventory	28,623.50	35,305.22
Supplies & Materials for Water Systems Operations	2,061,693.19	-
Allowance for Impairment-Supplies & Materials for Water Systems Operations	-	-
Net Value-Supplies & Materials for Water Systems Operations	2,061,693.19	-
Other Supplies and Materials Inventory	65,021.81	89,779.09
Allowance for Impairment-Other Supplies and Materials Inventory	-	-
Net Value-Other Supplies and Materials Inventory	65,021.81	89,779.09

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2023

	2023	2022
Semi-Expendable Machinery and Equipment	**33,885.40**	**92,782.60**
Semi-Expendable Office Equipment	-	22,499.00
Semi-Expendable Information and Communication Technology Equipment	-	8,999.00
Semi-Expendable Communication Equipment	-	-
Semi-Expendable Disaster Response and Rescue Equipment	-	-
Semi-Expendable Medical Equipment	-	714.00
Semi-Expendable Printing Equipment	-	-
Semi-Expendable Construction and Heavy Equipment	-	-
Semi-Expendable Electrical Equipment	-	-
Semi-Expendable Other Machinery and Equipment	33,885.40	60,570.60
Semi-Expendable Furniture, Fixtures and Books	**-**	**57,385.00**
Semi-Expendable Furniture and Fixtures	-	57,385.00
Other Current Assets	**360,566.52**	**789,616.42**
Advances	-	-
Advances for Operating Expenses	-	-
Advances for Payroll	-	-
Advances to Special Disbursing Officer	-	-
Advances to Officers and Employees	-	-
Advances to Contractors/Sub-Contractors	-	-
Prepayments	272,784.69	303,420.43
Prepaid Rent	39,027.30	66,000.00
Prepaid Insurance	199,843.09	200,686.06
Other Prepayments	33,914.30	36,734.37
Deposits	87,781.83	486,195.99
Guaranty Deposits	87,781.83	86,375.99
Other Deposits	-	399,820.00
Total Current Assets	**26,445,794.84**	**35,117,676.69**
Non-Current Assets		
Other Investments	**7,337,861.09**	**10,558,890.35**
Sinking Fund	7,337,861.09	10,558,890.35
Sinking Fund	7,337,861.09	10,558,890.35
Property, Plant and Equipment	**168,045,086.91**	**131,241,704.32**
Land	12,138,485.42	7,120,270.42
Land	12,138,485.42	7,120,270.42
Accumulated Impairment Losses-Land	-	-
Net Value-Land	12,138,485.42	7,120,270.42
Land Improvements	132,046.99	167,546.92
Other Land Improvements	1,320,469.91	1,320,469.91
Accumulated Depreciation-Other Land Improvements	(1,188,422.92)	(1,152,922.99)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	132,046.99	167,546.92
Infrastructure Assets	144,524,409.04	101,419,902.77
Water Supply Systems	227,724,156.16	174,705,808.55
Accumulated Depreciation-Water Supply Systems	(85,038,271.92)	(74,506,022.36)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value-Water Supply Systems	142,685,884.24	100,199,786.19
Power Supply Systems	4,527,689.06	2,994,713.54
Accumulated Depreciation-Power Supply Systems	(2,689,164.26)	(1,774,596.96)
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value-Power Supply Systems	1,838,524.80	1,220,116.58
Buildings and Other Structures	8,567,130.17	9,032,698.01
Buildings	11,653,771.26	11,653,771.26
Accumulated Depreciation-Buildings	(3,240,982.09)	(2,891,368.93)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	8,412,789.17	8,762,402.33
Other Structures	756,916.80	756,916.80

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2023

	2023	2022
Accumulated Depreciation-Other Structures	(602,575.80)	(486,621.12)
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	154,341.00	270,295.68
Machinery and Equipment	2,210,274.39	2,362,743.73
Office Equipment	1,828,053.46	1,828,053.46
Accumulated Depreciation-Office Equipment	(1,544,909.11)	(1,486,236.19)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	283,144.35	341,817.27
Information and Communication Technology Equipment	1,094,419.00	1,188,079.00
Accumulated Depreciation-Information and Communication Technology Equipment	(624,336.77)	(618,959.16)
Accumulated Impairment Losses-Information and Communication Technology	-	-
Net Value-Information and Communication Technology Equipment	470,082.23	569,119.84
Communication Equipment	-	-
Accumulated Depreciation-Communication Equipment	-	-
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value-Communication Equipment	-	-
Disaster Response and Rescue Equipment	-	-
Accumulated Depreciation-Disaster Response and Rescue Equipment	-	-
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value-Disaster Response and Rescue Equipment	-	-
Medical Equipment	220,000.00	220,000.00
Accumulated Depreciation-Medical Equipment	(198,000.00)	(199,650.00)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value-Medical Equipment	22,000.00	20,350.00
Other Machinery and Equipment	2,233,949.30	2,039,510.58
Accumulated Depreciation-Other Machinery and Equipment	(798,901.49)	(608,053.96)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	1,435,047.81	1,431,456.62
Transportation Equipment	396,916.49	575,481.87
Motor Vehicles	2,650,019.60	2,650,019.60
Accumulated Depreciation-Motor Vehicles	(2,253,103.11)	(2,074,537.73)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	396,916.49	575,481.87
Other Transportation Equipment	-	-
Accumulated Depreciation-Other Transportation Equipment	-	-
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value-Other Transportation Equipment	-	-
Furniture, Fixtures and Books	-	-
Furniture and Fixtures	-	-
Accumulated Depreciation-Furniture and Fixtures	-	-
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	-	-
Other Property, Plant and Equipment	75,824.41	218,878.23
Other Property, Plant and Equipment	779,537.83	1,621,648.21
Accumulated Depreciation-Other Property, Plant and Equipment	(703,713.42)	(1,402,769.98)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value-Other Property, Plant and Equipment	75,824.41	218,878.23
Construction in Progress	-	10,344,182.37
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. San Roque-Taculod)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. San Roque-Durog)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Sta. Cruz Sugod and Salvacion Bayhay)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. San Roque-Calungog)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Sto. Domingo)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Cagsao)	-	-
Construction in Progress - Infrastructure Assets (Improvement of Siba-o PS and Distribution Line)	-	-
Construction in Progress - Infrastructure Assets (Riprap/Slope Potection for Lagsad Transmission Line)	-	-
Construction in Progress - Infrastructure Assets (Treatment Facility for Cabanbanan Pumping Station)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion-Brgy Sto. Domingo)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion-Cluster 1)	-	-
Construction in Progress - Infrastructure Assets (Cluster II-Drilling of 1 Exploratory/Production Well at Brgy Cutcutang & Brgy Paulba)	-	5,341,765.97

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2023

	2023	2022
Construction in Progress - Infrastructure Assets (Distribution Line Expansion-Brgy Dal Carmen to Brgy Sto. Domingo)	-	5,002,416.40
Construction in Progress - Infrastructure Assets (Cluster 1: Distribution Line Expansion at Brgy. Fabrica & Brgy. Manguring)	-	-
Construction in Progress - Infrastructure Assets (Distribution Line Expansion-Brgy Salvacion Baybay)	-	-
Construction in Progress - Infrastructure Assets (Transmission Line of Paolbo PS I & Carmaning PS; Construction of Control Room, Installation of Electrical Supply and Motor Control of Carmaning PS)	-	-
Construction in Progress - Infrastructure Assets (Cluster 2: Distribution Line Expansion-Brgy Sta. Cruz Poh, Pagatpat and Paolbo)	-	-
Construction in Progress - Buildings and Other Structures (Detailed Architectural, Structural, Sanitary, Electrical, Mechanical and Detailed Water System Plans)	-	-
Intangible Assets	**360,546.55**	**514,926.59**
Intangible Assets	360,546.55	514,926.59
Computer Software	939,400.00	909,400.00
Accumulated Amortization-Computer Software	(578,853.45)	(394,473.41)
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	360,546.55	514,926.59
Other Non-Current Assets	**13,613.00**	**19,613.00**
Other Assets	13,613.00	19,613.00
Other Assets	13,613.00	19,613.00
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	13,613.00	19,613.00
Total Non-Current Assets	**175,757,107.55**	**142,335,134.26**
Total Assets	**202,202,902.39**	**177,452,810.95**

LIABILITIES

Current Liabilities		
Financial Liabilities	**127,182.77**	**2,145,364.71**
Payables	127,182.77	2,145,364.71
Accounts Payable	127,182.77	56,933.99
Due to Officers and Employees	-	121,991.08
Interest Payable	-	-
Accrued Benefits Payable	-	1,966,439.64
Inter-Agency Payables	**1,300,035.02**	**1,421,730.24**
Inter-Agency Payables	1,300,035.02	1,421,730.24
Due to BIR	527,923.92	697,027.85
Due to GSIS	482,511.27	461,988.91
Due to Pag-IBIG	57,649.85	47,615.40
Due to PhilHealth	141,944.44	140,802.54
Due to Other Government Corporations	54,915.54	54,915.54
Due to SSS	35,090.00	19,380.00
Total Current Liabilities	**1,427,217.79**	**3,567,094.95**
Non-Current Liabilities		
Financial Liabilities	**23,013,824.99**	**26,079,155.24**
Bills/Bonds/Loans Payable	23,013,824.99	26,079,155.24
Loans Payable-Domestic	23,013,824.99	26,079,155.24
Loans Payable - Foreign	-	-
Trust Liabilities	**1,052,604.84**	**1,242,631.88**
Trust Liabilities	1,052,604.84	1,242,631.88
Bail Bonds Payable	-	-

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT DECEMBER 31, 2023

	2023	2022
Guaranty/Security Deposits Payable	1,052,604.84	1,242,631.88
Deferred Credits/Unearned Income	-	-
Deferred Credits	-	-
Other Deferred Credits	-	-
Provisions	**3,153,170.82**	-
Provisions	3,153,170.82	-
Leave Benefits Payable	3,153,170.82	-
Other Payables	**28,470.72**	-
Other Payables	28,470.72	-
Other Payables	28,470.72	-
Total Non-Current Liabilities	**27,248,071.37**	**27,321,787.12**
Total Liabilities	**28,675,289.16**	**30,888,882.07**
EQUITY		
Government Equity	**22,843,790.35**	**3,900,576.31**
Government Equity	22,843,790.35	3,900,576.31
Government Equity	22,843,790.35	3,900,576.31
Retained Earnings/(Deficit)	**150,683,822.88**	**142,663,352.57**
Retained Earnings/(Deficit)	150,683,822.88	142,663,352.57
Retained Earnings/(Deficit)	142,438,739.05	134,567,017.20
Net Income (Loss)	8,245,083.83	8,096,335.37
Total Equity	**173,527,613.23**	**146,563,928.88**
Total Liabilities and Equity	**202,202,902.39**	**177,452,810.95**
	-	-

Prepared by:

Sherry Lou B. Guerrero
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	**67,966,991.97**	**61,343,572.95**
Collection of Tax Revenue	-	-
Collection of service and business income	56,649,947.73	49,237,563.85
Receipt of shares, grants and donations	-	-
Collection of other income	4,821,069.97	3,569,557.52
Receipt of prior years' income	6,495,974.27	8,536,851.58
Collection of Receivables	**16,238.36**	**10,900.30**
Collection of loans and receivables	-	-
Collection of lease receivables	-	-
Collection of receivable from audit disallowances	9,000.00	10,900.00
Collection of other receivables	7,238.36	0.30
Receipt of Inter-Agency Fund Transfers	**6,825,813.73**	**577,927.15**
Receipt of cash for the account of NGAs/LGUs/GOCCs	1,825,813.73	577,927.15
Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs	-	-
Receipt of funds for other inter-agency transactions	5,000,000.00	-
Receipt of funds for the account of BSP/Other Banks/Others	-	-
Receipt of Intra-Agency Fund Transfers	-	-
Receipt of funds from CO/Bureaus/ROs/Ous/Branches/Agencies Abroad for implementation	-	-
Receipt of working fund for foreign-assisted projects	-	-
Receipt of funds for other intra-agency transactions	-	-
Trust Receipts	-	-
Receipt of Disaster Risk Reduction and Management Fund	-	-
Receipt of bail bonds	-	-
Receipt of guaranty/security deposits	-	-
Receipt of customers' deposits	-	-
Receipt of Margin Deposits	-	-
Receipt of Deposit from Prospective Investors	-	-
Collection of other Trust Receipts	-	-
Other Receipts	**351,324.97**	**336,650.71**
Advance collection of income	-	-
Receipt of deposits on Letter of Credits	-	-
Refund of guaranty deposits	-	-
Receipt of payment for liquidated damages	-	-
Unused Petty Cash Fund	-	-
Other deferred credits	-	-
Refund of overpayment of Personnel Services	-	-
Refund of overpayment of Maintenance and Other Operating Expenses	114,126.76	54,000.00
Refund of cash advances	125,231.78	235,099.38
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	-	-
Other miscellaneous receipts	111,966.43	47,551.33
Total Cash Inflows	**75,160,369.03**	**62,269,451.11**
Cash Outflows		
Payment of Expenses	**25,730,581.46**	**24,765,044.43**
Payment of personnel services	14,632,183.33	13,732,436.08
Payment of maintenance and other operating expenses	10,698,504.78	11,032,606.35
Payment of financial expenses	-	-
Payment of expenses pertaining to/incurred in the prior years	399,893.35	-
Liquidation of prior year's cash advances	-	-
Purchase of Inventories	**1,815,235.83**	**4,752,462.25**
Purchase of inventories for sale	-	-
Purchase of inventories for distribution	-	-
Purchase of inventory held for consumption	1,388,450.58	4,401,234.39
Purchase of raw materials inventory	-	-
Purchase of Domestic Gold and Silver Inventory	-	-
Purchase of Semi-expendable Machinery and Equipment	323,640.27	351,227.86
Purchase of Semi-expendable Furniture, Fixtures and Books	103,144.98	-
Purchase of inventories obligated/incurred in prior years	-	-
Grant of Cash Advances	**5,856,849.55**	**5,017,882.99**
Advances for operating expenses	-	-
Advances for payroll	4,471,511.45	4,163,865.55
Advances for special purpose/time-bound undertakings	716,175.50	500,912.83
Advances to officers and employees	668,962.60	353,104.61
Advances to officers and employees obligated in prior year	-	-

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
Prepayments	862,194.39	720,589.22
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalizable)	-	-
Prepaid Rent	407,835.00	376,200.00
Prepaid Registration	-	-
Prepaid Interest	-	-
Prepaid Insurance	271,048.90	228,560.10
Other Prepayments	183,310.49	115,828.12
Prepayments obligated in prior year	-	-
Refund of Deposits	2,512,125.71	1,470,687.22
Payment of deposits on letter of credits	-	-
Payment of guaranty deposits	2,512,125.71	1,470,687.22
Payment of other deposits	-	-
Payment of deposits obligated in prior year	-	-
Payments of Accounts Payable	2,243,845.97	317,811.83
Remittance of Personnel Benefit Contributions and Mandatory Deductions	11,288,486.36	10,736,249.27
Remittance of taxes withheld	3,936,002.72	3,563,758.19
Remittance to GSIS/Pag-IBIG/PhilHealth	6,980,342.63	6,899,731.08
Remittance of Provident/Welfare Fund contribution	-	-
Remittance of other personnel benefits contributions	372,140.00	272,760.00
Remittance of other payables	-	-
Other Disbursements	293,688.28	364,812.67
Refund of excess income	-	-
Refund of excess Working Fund/fund transfers/Trust Fund	-	-
Refund of bail bond	-	-
Refund of guaranty/security deposits	-	-
Refund of customers' deposit	-	-
Refund of cash advances	128,381.78	235,099.38
Refund of income taxes withheld	-	-
Other disbursements	165,306.50	119,713.19
Total Cash Outflows	**50,602,896.54**	**48,135,638.78**
Net Cash Provided by (Used in) Operating Activities	**24,557,562.49**	**14,133,912.33**

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Receipt of Interest earned	4,581.56	9,148.50
Total Cash Inflows	**4,581.56**	**9,148.50**

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	22,695,880.97	20,002,930.64
Purchase of land	5,018,215.00	300,000.00
Payment for land improvements	-	-
Construction of infrastructure assets	15,936,343.39	17,344,738.27
Construction of buildings and other structures	-	-
Purchase of machinery and equipment	1,741,322.58	2,358,192.37
Purchase of transportation equipment	-	-
Purchase of furniture, fixtures and books	-	-
Payments for leased assets	-	-
Payments for leased assets improvements	-	-
Construction in progress	-	-
Construction/Acquisition of heritage assets	-	-
Construction/Development/Purchase of Service Concession Assets	-	-
Purchase of Exploration and Evaluation Assets	-	-
Purchase of other property, plant and equipment	-	-
Payment of right-of-way	-	-
Advances to contractors	-	-
Payment of guaranty deposit	-	-
Payment of retention fee to contractors	-	-
Payment of other fees charged to the projects	-	-
Payment of incidental expenses	-	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	-
Payment for property, plant and equipment obligated in prior year	-	-

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
Purchase of Investments	1,774,541.93	1,650,788.37
Investment in stocks/bonds/domestic/marketable securities	-	-
Investment in joint venture	-	-
Other long-term investments	1,774,541.93	1,650,788.37
Purchase of Intangible Assets	30,000.00	-
Purchase of computer software	30,000.00	-
Total Cash Outflows	**24,500,422.90**	**21,663,719.01**
Net Cash Provided By (Used In) Investing Activities	**(24,495,841.34)**	**(21,644,570.51)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	-	208.89
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	208.89
Proceeds from foreign loans	-	-
Total Cash Inflows	-	**208.89**
Cash Outflows		
Payment of Long-Term Liabilities	3,065,330.25	2,256,114.00
Payment of notes payable	-	-
Payment of domestic loans	3,065,330.25	2,256,114.00
Payment of foreign loans	-	-
Payment of finance lease payable	-	-
Payment of other long-term liabilities	-	-
Payment of Interest on Loans and Other Financial Charges	1,190,075.08	1,314,393.88
Total Cash Outflows	**4,255,405.33**	**3,570,507.88**
Net Cash Provided By (Used In) Financing Activities	**(4,255,405.33)**	**(3,570,298.99)**
Net Increase/(Decrease) in Cash and Cash Equivalents	**(4,193,684.18)**	**(11,080,957.17)**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 1	**12,995,829.03**	**24,076,786.20**
Cash and Cash Equivalents, December 31	**8,802,144.85**	**12,995,829.03**

Prepared by:

Sherry Lou B. Guerrero
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
Income		
Service and Business Income		
Service Income		
Clearance and Certification Fees	8,650.00	8,800.00
Legal Fees (Notarial)	-	31,400.00
Inspection Fees	78,050.00	81,050.00
Processing Fees (Reconnection)	484,173.38	209,758.08
Fines and Penalties-Service Income	-	-
Total Service Income	**570,873.38**	**331,008.08**
Business Income		
Waterworks System Fees	62,104,437.84	54,548,150.19
Interest Income	11,262.97	16,333.52
Fines and Penalties-Business Income	3,129,676.28	2,883,524.12
Service Concession Revenue	-	3,480,916.29
Other Business Income	82,200.00	126,500.00
Total Business Income	**65,327,577.09**	**61,055,424.12**
Total Service and Business Income	**65,898,450.47**	**61,386,432.20**
Shares, Grants and Donations		
Grants and Donations		
Donations in Cash	-	-
Donations in Kind	-	-
Grants in Cash	-	-
Grants in Kind	-	-
Total Grants and Donations	-	-
Total Shares, Grants and Donations	-	-
Gains		
Gain on Sale of Property, Plant and Equipment	-	-
Total Gains	-	-
Other Non-Operating Income		
Miscellaneous Income		
Miscellaneous Income	89,147.15	46,919.70
Total Miscellaneous Income	**89,147.15**	**46,919.70**
Total Other Non-Operating Income	**89,147.15**	**46,919.70**
Total Income	**65,987,597.62**	**61,433,351.90**
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	13,696,170.18	13,093,489.99
Salaries and Wages-Casual/Contractual	-	-
Total Salaries and Wages	**13,696,170.18**	**13,093,489.99**
Other Compensation		
Personnel Economic Relief Allowance (PERA)	1,227,181.82	1,212,181.82
Representation Allowance (RA)	93,500.00	93,500.00
Transportation Allowance (TA)	93,500.00	93,500.00
Clothing/Uniform Allowance	312,000.00	294,000.00
Productivity Incentive Allowance	-	-
Honoraria	97,909.77	120,718.49
Directors and Committee Members' Fees	673,920.00	449,280.00
Longevity Pay	20,000.00	45,000.00
Overtime and Night Pay	299,607.04	35,736.06
Year End Bonus	1,162,604.00	1,122,188.05
Cash Gift	255,000.00	259,250.00
Mid-Year Bonus	1,164,992.00	1,082,604.00

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
Other Bonuses and Allowances	1,834,803.12	2,181,858.87
Total Other Compensation	**7,235,017.75**	**6,989,817.29**
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,677,755.88	1,588,506.87
Pag-IBIG Contributions	61,400.00	60,800.00
PhilHealth Contributions	269,595.42	254,699.38
Employees Compensation Insurance Premiums	61,400.00	60,700.00
Total Personnel Benefit Contributions	**2,070,151.30**	**1,964,706.25**
Other Personnel Benefits		
Terminal Leave Benefits	1,679,866.34	-
Other Personnel Benefits (Monetized Leave Credit)	-	1,047,849.24
Other Personnel Benefits	-	100,399.19
Total Other Personnel Benefits	**1,679,866.34**	**1,148,248.43**
Total Personnel Services	**24,681,205.57**	**23,196,261.96**
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	1,296,277.33	596,462.86
Total Traveling Expenses	**1,296,277.33**	**596,462.86**
Training and Scholarship Expenses		
Training Expenses	557,580.00	330,125.12
Total Training and Scholarship Expenses	**557,580.00**	**330,125.12**
Supplies and Materials Expenses		
Office Supplies Expenses	239,039.75	199,184.54
Accountable Forms Expenses	114,014.86	84,581.84
Non-Accountable Forms Expenses	-	1,050.00
Medical, Dental and Laboratory Supplies Expenses	8,116.54	14,142.42
Fuel, Oil and Lubricants Expenses	1,712,534.64	1,150,269.81
Chemical and Filtering Supplies Expenses	528,819.00	451,323.45
Semi-Expendable Machinery and Equipment Expenses	444,140.05	956,820.70
Semi-Expendable Furniture, Fixtures and Books Expenses	150,627.80	55,734.35
Other Supplies and Materials Expenses	98,712.37	124,217.32
Total Supplies and Materials Expenses	**3,296,005.01**	**3,037,324.43**
Utility Expenses		
Water Expenses	17,582.38	18,649.34
Electricity Expenses	3,927,983.78	5,281,445.58
Gas/Heating Expenses	1,860.00	4,946.00
Other Utility Expenses	1,913.00	-
Total Utility Expenses	**3,949,339.16**	**5,305,040.92**
Communication Expenses		
Postage and Courier Services	10,212.00	12,921.00
Telephone Expenses	229,380.00	235,220.00
Internet Subscription Expenses	90,340.87	74,600.73
Cable, Satellite, Telegraph and Radio Expenses	-	-
Total Communication Expenses	**329,932.87**	**322,741.73**
Awards/Rewards, Prizes and Indemnities		
Awards/Rewards Expenses	-	-
Total Awards/Rewards, Prizes and Indemnities	**-**	**-**
Survey, Research, Exploration and Development Expenses		
Survey Expenses	159,000.00	40,000.00
Total Survey, Research, Exploration and Development Expenses	**159,000.00**	**40,000.00**
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	95,496.91	110,123.98
Total Confidential, Intelligence and Extraordinary Expenses	**95,496.91**	**110,123.98**

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
Professional Services		
Legal Services	104,367.60	106,952.60
Auditing Services	61,125.20	-
Consultancy Services	-	-
Other Professional Services	279,912.08	66,000.00
Total Professional Services	**445,404.88**	**172,952.60**
General Services		
Janitorial Services	376,087.22	222,670.78
Security Services	880,069.59	787,357.40
Total General Services	**1,256,156.81**	**1,010,028.18**
Repairs and Maintenance		
Repairs and Maintenance-Land Improvements	-	-
Repairs and Maintenance-Infrastructure Assets	4,419,898.85	3,141,656.93
Repairs and Maintenance-Buildings and Other Structures	115,869.72	322,559.64
Repairs and Maintenance-Machinery and Equipment	68,609.00	48,457.00
Repairs and Maintenance-Transportation Equipment	336,191.69	402,186.13
Repairs and Maintenance-Furniture and Fixtures	20,295.00	36,071.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	48,519.00	15,143.70
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	598.00	-
Repairs and Maintenance-Others	-	-
Repairs and Maintenance-Other Property, Plant and Equipment	36,000.00	2,130.00
Total Repairs and Maintenance	**5,045,981.26**	**3,968,204.40**
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,335,638.28	1,221,830.37
Fidelity Bond Premiums	26,225.84	24,854.88
Insurance/Reinsurance Expenses	289,414.21	224,314.68
Total Taxes, Insurance Premiums and Other Fees	**1,651,278.33**	**1,470,999.93**
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	99,966.00	106,880.00
Printing and Publication Expenses	695.00	1,128.00
Representation Expenses	190,763.36	163,728.75
Transportation and Delivery Expenses	517.00	245.00
Rent/Lease Expenses	651,793.50	526,105.08
Membership Dues and Contributions to Organizations	27,693.00	29,677.00
Subscription Expenses	9,764.29	6,685.00
Donations	-	-
Major Events and Conventions Expenses	-	-
Other Maintenance and Operating Expenses	595,725.67	1,117,483.18
Total Other Maintenance and Operating Expenses	**1,576,917.82**	**1,951,932.01**
Total Maintenance and Other Operating Expenses	**19,659,370.38**	**18,315,936.16**
Financial Expenses		
Financial Expenses		
Interest Expenses	1,190,075.08	1,303,328.88
Bank Charges	1,100.00	450.00
Other Financial Charges	-	-
Total Financial Expenses	**1,191,175.08**	**1,303,778.88**
Direct Costs		
Cost of Sales	-	-
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	35,499.93	89,206.32
Depreciation-Infrastructure Assets	10,892,686.06	8,966,810.39
Depreciation-Buildings and Other Structures	465,567.84	462,819.60
Depreciation-Machinery and Equipment	360,167.31	403,885.77
Depreciation-Transportation Equipment	178,565.38	269,871.36
Depreciation-Furniture, Fixtures and Books	-	-
Depreciation-Other Property, Plant and Equipment	-	45,867.85

CALABANGA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	2023	2022
Total Depreciation	**11,932,486.52**	**10,238,461.29**
Amortization		
Amortization-Intangible Assets	184,380.04	181,880.04
Total Amortization	**184,380.04**	**181,880.04**
Impairment Loss		
Impairment Loss-Loans and Receivables	11,906.10	39,425.27
Total Impairment Loss	**11,906.10**	**39,425.27**
Losses		
Loss of Assets	6,400.00	-
Total Losses	**6,400.00**	-
Discount and Rebates		
Other Discounts (Senior Citizen Discount)	75,590.10	61,272.93
Total Discounts and Rebates	**75,590.10**	**61,272.93**
Total Non-Cash Expenses	**12,210,762.76**	**10,521,039.53**
Total Expenses	**57,742,513.79**	**53,337,016.53**
Profit/(Loss) Before Tax	**8,245,083.83**	**8,096,335.37**
Income Tax Expense/(Benefit)	-	-
Profit/(Loss) After Tax	**8,245,083.83**	**8,096,335.37**
Assistance and Subsidy		
Assistance and Subsidy		
Subsidy from National Government	-	-
Subsidy from Other National Government Agencies	-	-
Assistance from Local Government Units	-	-
Assistance from Government Corporations	-	-
Subsidy from Other Funds	-	-
Total Assistance and Subsidy	-	-
Financial Assistance/Subsidy/Contribution		
Financial Assistance to Government Corporations	-	-
Charity Expenses	-	-
Financial Assistance/Subsidy/Contribution-Others	-	-
Total Financial Assistance/Subsidy	-	-
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-	-
Net Income/(Loss)	**8,245,083.83**	**8,096,335.37**
Other Comprehensive Income/(Loss) for the Period		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
Total Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	**8,245,083.83**	**8,096,335.37**

Prepared by:

Sherry Lou B. Guerrero
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio L. Valentino, Jr.
General Manager C

MONTHLY DATA SHEET

For the Month Ending December 2023

Name of Water District :	Calabanga Water District
Province :	Camarines Sur
Region :	V
CCC No. :	314
Email Address :	calabangawd@yahoo.com.ph
Website, If any:	www.cawdi.gov.ph
Contact Nos. (mobile):	09175442114
(landline) :	(054) 881 0063
eo Coordinates of WD Office(Longitude,Latitude) :	13°42'25.42"N; 123°12'38.37"E
Under Joint Venture Agreement? (Yes/No):	No

1. MUNICIPAL DATA/SERVICE COVERAGE

1.1 Mucipality(ies) Served

	Name of Municipality(ies)	Mun. Class	Total No. of Brgys.	No. of Brgys Served	Percent (%) Served to Total Brgys.
Main Mun.:	Calabanga	1st	48	40	83.3%
Annexed:	Bombon	3rd	8	1	12.5%
Annexed:					
Annexed:					
Annexed:					
Annexed:					
Annexed:					
Annexed:					
Annexed:					
Annexed:					

2. SERVICE CONNECTION DATA:

2.1	Total Service (Active + Inactive)	11,876		
2.2	Total Active	10,213		
2.3	Total metered	10,213		
2.4	Total billed	10,177		
2.5	Ave. Persons/Conn.	6.5		
2.6	Population Served (2.2 x 2.5)	66,385		
2.7	Growth in Service Connections (S. C.)		This Month	Year-to-Date
	New		51	10,454
	Reconnection		86	11,045
	Disconnected		37	11,286
	Increase (Decrease) in S. C.		100	10,213
2.8	No. of Customers in Arrears	6,163	(60.3%)	
2.9	No. of Active Connections	Metered	Unmetered	Total
	Residential/Domestic	9,784	1,557	11,341
	Government	104	7	111
	Commercial/Industrial	288	135	423
	Full Commercial	91	54	145
	Commercial A	10	19	29
	Commercial B	187	62	249
	Commercial C	-	-	-
	Commercial D	-	-	-
	Bulk/Wholesale	1	-	1
	Total	10,177	1,699	11,876

3. PRESENT WATER RATES:

3.1 Date Approved (mm/dd/year): 12.18.2007 Effectivity (mm/dd/year): 12.18.2007

3.2 Water Rates

CLASSIFICATION	MINIMUM CHARGES	COMMODITY CHARGES 11-20 CUM	21-30 CUM	31-40 CUM	41-50 CUM	51-60 CUM	61 & Above
Domestic/Government	₱ 236.00	₱ 24.60	₱ 26.10	28.10	₱ 30.60	₱ 30.60	₱ 60.60
Commercial/Industrial	472.00	49.20	58.20	56.20	61.20	61.20	61.20
Commercial A	413.00	43.05	45.08	49.15	53.55	53.55	53.55
Commercial B	354.00	36.90	39.15	42.15	45.90	45.90	45.90
Commercial C	-	-	-	-	-	-	-
Commercial D	-	-	-	-	-	-	-
Bulk Sales	18.00	18.00	18.00	18.00	18.00	18.00	11.00

4. BILLING & COLLECTION DATA:

		This Month	Year-to-Date
4.1	BILLING (Water Sales)		
	a. Current - metered	₱ 5,025,053.76	₱ 59,788,780.30
	b. Current - unmetered	-	-
	c. Penalty Charges	291,869.82	3,129,676.28
	d. Less: Senior Citizen & PWD Discount	6,547.65	75,590.10
	Total	₱ 5,310,375.93	₱ 62,842,866.48
4.2	BILLING PER CONSUMER CLASS:		
	e Residential/Domestic	₱ 4,302,000.19	₱ 51,986,085.77
	f Government	220,743.70	2,506,812.40
	g Commercial/Industrial	404,523.65	4,355,142.35
	h Bulk/Wholesale	20,428.11	303,356.87
	Total	₱ 4,947,695.65	₱ 59,151,397.39
4.3	COLLECTION (Water Sales)		
	a. Current account	₱ 2,292,706.27	₱ 27,452,400.81
	b. Arrears - current year	2,734,525.68	29,338,581.38
	c. Arrears - previous years	62,417.60	6,496,250.67
	Total	₱ 5,089,649.55	₱ 63,287,232.86
4.4	ACCOUNTS RECEIVABLE-CUSTOMERS (Beginning of the Yr.):		14,496,323.12

4.5 ON-TIME-PAID, This Month — This Month: Year-to-Date

$$\frac{4.3a}{(4.1a) + (4.1b) - (4.1d)} \times 100 = 45.7\%$$

4.6 COLLECTION EFFICIENCY, Y-T-D

$$\frac{(4.3a) + (4.3b)}{4.1 \text{ Total}} \times 100 = \frac{56,790,982.19}{62,842,866.48} = 90.4\%$$

4.7 COLLECTION RATIO, Y-T-D

$$\frac{4.3 \text{ Total}}{4.1 \text{ Total} + 4.4} = \frac{63,287,232.86}{77,339,189.60} = 81.8\%$$

5. FINANCIAL DATA:

		This Month	Year-to-Date
5.1	REVENUES		
	a. Operating Revenues	₱ 5,521,589.92	₱ 65,898,450.47
	b. Non-Operating revenues	4,595.27	89,147.15
	Total	₱ 5,526,185.19	₱ 65,987,597.62
5.2	EXPENSES		
	a. Salaries and wages	₱ 4,784,851.13	₱ 24,681,205.57
	b. Pumping cost (Fuel, Oil, Electric)	440,391.66	5,050,458.09
	c. Chemicals (treatment)	63,571.00	528,819.00
	d. Other O & M Expense	1,543,371.86	14,080,093.29
	e. Depreciation Expense	1,157,651.74	11,932,486.52
	f. Interest Expense	90,582.00	1,190,075.08
	g. Others	20,839.45	272,976.24
	Total	₱ 8,101,258.84	₱ 57,736,113.79
5.3	NET INCOME (LOSS)	₱ (2,575,073.65)	₱ 8,251,483.83
5.4	CASH FLOW STATEMENT		
	a. Receipts	₱ 5,416,693.41	₱ 75,164,950.59
	b. Disbursements	6,630,004.17	79,358,634.77
	c. Net Receipts (Disbursements)	(1,213,310.76)	(4,193,684.18)
	d. Cash balance, beginning	10,015,455.61	12,995,829.03
	e. Cash balance, ending	8,802,144.85	8,802,144.85
5.5	MISCELLANEOUS (Financial)		
	a. Loan Funds (Total)	-	-
	1. Cash in Bank	₱ -	₱ -
	2. Cash on Hand	-	-
	b. WD Funds (Total)	(1,063,832.29)	16,140,005.94
	1. Cash on hand	₱ 15,971.67	₱ 233,980.43

2. Cash in bank		(1,229,282.43)		8,558,164.42
3. Special Deposits		-		-
4. Investments		-		-
5. Working fund		-		10,000.00
6. Reserves				
6.1 WD-LWUA JSA		149,478.47		7,337,861.09
6.2 General Reserves		-		-
c. Materials & Supplies Inventory	₱	(681,980.15)	₱	3,003,856.75
d. Accounts Receivable		163,209.85		14,245,341.32
1. Customers	₱	124,794.70	₱	12,159,195.07
2. Materials on loans		41,820.51		702,425.96
3. Officers & Employees		(3,405.36)		1,383,720.29
e Customers' deposits		-		-
f Loans payable		(268,721.25)		23,013,824.99
g Payable to creditors eg. suppliers		(861,514.36)		127,182.77

5.6 FINANCIAL RATIOS

	This Month		Year-to-Date	
a. Operating Ratio (benchmark = ≤ 0.75)				
Operating Expenses / Operating Revenues	7,989,837.39 / 5,521,589.92 =	1.45	56,273,062.47 / 65,898,450.47 =	0.85
b. Net Income Ratio				
Net Income (Loss) / Total Revenues	(2,575,073.65) / 5,526,185.19 =	(0.47)	8,251,483.83 / 65,987,597.62 =	0.13
c Current Ratio (benchmark = ≥ 1.5)				
Current Assets / Current Liabilities			26,445,794.84 / 1,427,217.79 =	18.53

6. WATER PRODUCTION DATA:

6.1 SOURCE OF SUPPLY

	Number	Total Rated Capacity (in LPS)	or (in Cum/Mo)	Basis of Data
a. Wells	6	48		Reports
b. Springs	5	80		Reports
c. Surface/River				
d. Bulk purchase				
Total	11	128	-	

Conversion: 1 LPS = 2,600 cum/mo

6.2 WATER PRODUCTION (m^3)

a. WD-Owned Sources	This Month	Year-to-Date	Method of Measurement
a. Gravity	135,434.0	1,678,811.0	Flow Meter
b. Pumped	102,953.0	1,152,126.0	Flow Meter
Sub-Total	238,387.0	2,830,937.0	
b. External Source/s			
Total	238,387.0	2,830,937.0	

6.3 WATER PRODUCTION COST

	This Month	Year-to-Date
a. Total power consumption for pumping (KW-Hr)	30,337	317,717
b. Total power cost for pumping (PHP)	228,702	3,217,355.71
c. Other energy cost (oil, etc.) (PHP)	-	-
d. Total Pumping Hours (motor drive)	2,511	26,904
e. Total Pumping Hours (engine drive)	-	-
f. Total Chlorine consumed (Kg.)	225	2,111.75
g. Total Chlorine cost (PHP)	33,313	313,008.28
h. Total cost of other chemicals (PHP)	-	-
Total Production Cost	₱ 262,014.90	₱ 3,530,363.99

6.4 ACCOUNTED FOR WATER (m^3)

a. Total Billed Metered Consumption (m^3)	187,058.0	2,239,561.0
Residential	170,720.0	2,052,955.0
Government	7,427.0	84,323.0
Commercial/Industrial (Total)	7,852.0	85,230.0
Full Commercial	4,329.0	44,969.0
Commercial A	71.0	1,077.0
Commercial B	3,452.0	39,184.0
Commercial C	-	-

Commercial D	-	-
Bulk/Wholesale	1,059.0	17,053.0
b. Unmetered billed	-	-
c. Total billed	187,058.0	2,239,561.0
d. Metered unbilled	1,322.0	25,783.0
e. Unmetered unbilled	7,000.0	96,389.4
f. Total Accounted	195,380.0	2,361,733.4

6.5 WATER USE ASSESSMENT

a. Average monthly consumption/connection (m^3)	18.4	
Residential (m^3/conn/mo.)	17.4	
Government (m^3/conn/mo)	71.4	
Commercial/Industrial (m^3/conn/mo)	27.3	
Bulk/Wholesale (m^3/conn/mo)	1059.0	
b. Average liters per capita/day (lpcd)	89.5	
c. Accounted for water (%)	82.0%	83.4%
d. Revenue Producing Water (%)	78.5%	79.1%
e. Percent Non-revenue Water (%)	21.5%	20.9%
f. 24/7 Water Service (Y/N)	Y	

7. STORAGE FACILITIES

	No.of Units	Total Capacity (m^3)
a. Elevated Reservoir(s)	2	90
b. Ground Reservoir(s)	5	1130

8. MISCELLANEOUS

8.1 EMPLOYEES

a. Total	74
b. Regular	51
c. Casual	-
d. Job-order/COS	23
e. Number of active connections/employee	233
f. Average monthly salary/employee	19,763.67

8.2 BOARD OF DIRECTORS

a. Board of Directors — Number of Meetings Attended

	Name	This Month: Regular	This Month: Special/ Emergency	This Month: Total	Year-to-Date: Regular	Year-to-Date: Special/ Emergency	Year-to-Date: Total
1	Engr. Honesto Antonino M. Torres	2	-	2	24	-	24
2	Mr. Neil Harby S. Salazar	2	-	2	24	-	24
3	Ms. Elenita B. Caballera	2	-	2	24	-	24
4	Ms. Estelita B. Dulce	2	-	2	24	-	24
5	Mr. Asedelio A. Macaraig	2	-	2	24	-	24
6							

	This Month	Year-to-Date
a. No. of Resolutions passed	23	133
b. No. of Policies passed	0	3
c. Directors fees paid	₱ 37,440.00	449,280.00
d. Meetings:		
1. Held	-	-
2. Regular	2	24
3. Special/Emergency	0	1

9. STATUS OF VARIOUS DEVELOPMENT:

9.1 ON-GOING PROJECTS

	DESCRIPTION (e.g. Comprehensive Project, Source Dev., Expansion, Rehab., Water Quality, etc)	PROJECT COST (PHP x 1,000)	FUNDING SOURCE	PERCENT ACCOM-PLISHMENT
a.				
b.				
c.				
d.				
e.				

f.				
g.				
h.				
i.				
j.				
k.				
l.				
m.				
n.				
o.				

9.2 CURRENT FINANCIAL ASSISTANCE/LOANS/GRANTS

	LOAN AMOUNT (PHP)	ARREARAGES, Beginning of the year	MONTHLY AMORTIZATION (PHP)	PAYMENTS MADE, YTD	TERMINAL YEAR OF AMORTIZATIOI
a.	Loans from LWUA				
1	LA# 4-2160B RL	-	205,078.00	2,460,936.00	2026
2	LA# 9-0366 RL	-	20,886.25	250,038.25	2023
3	LA# 9-0126 NL	-	27,806.00	336,450.00	2038
4	LA# 4-2791	-	105,533.00	1,207,945.08	2038
5					
	Total	-	359,303.25	4,255,369.33	
b.	Loans from Other Fund Sources				
1					
2					
3					
4					
5					
	Total				

10. INSTITUTIONAL DEVELOPMENT/REVIEWS:

10.1 LWUA REVIEW AND SYSTEMS INSTALLATION

		Year when Last installed /reviewed
a.	CPS I Installation	1990
b.	CPS II Installation	1992
c.	Water Rates Review	2007
d.	Water Safety Plan Review	2019
e.	Business Plan Review	2017
f.	Groundwater Data Bank Installation	
g.	Computerized Billing & Collection System	2008
h.	Computerized Read & Bill	2008
i.	Computerized Accounting System	
j.	Computerized Inventory System	

11. KEY PERFORMANCE INDICATORS:

		Actual	KPI Monitoring Benchmark
a.	Non-Revenue Water (%) - YTD	21%	≤ 20%
b.	Collection Efficiency (%) - YTD	90.4%	≥ 90%
c.	S.Conn. Market Growth - YTD	10,213	8,195
d.	Capex (Php) - YTD	24,500,422.90	40,761,980.00
e.	LWUA-WD JSA Reserves (%) - YTD	11.59	≥ 3% of Item 5.1
f.1	Water Quality Compliance - Bacti (Y/N)	Y	Y
f.2	Water Quality Compliance - Phychem (Y/N)	Y	Y
f.3	Water Quality Compliance -Residual Chlorine (Y/N)	Y	Y
g.	Current Ratio - YTD	18.53	≥ 1.5
h.	Average Monthly Net Income (Php)	687,090.32	positive
i.	Staff Productvity Index	233	1:120
j.	24/7 Water Service (% of Active S Conn)	Y	Y
k.	With Sanitation Facilities (Yes or No)	N	Y

Prepared by:

Sherry Lou B. Guerrero
Sr. Accounting Processor A

Certified Correct:

Engr. Celedonio I. Talentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur 4405

NOTES TO FINANCIAL STATEMENTS

December 31, 2023

Republic of the Philippines
CALABANGA WATER DISTRICT
San Antonio, Calabanga, Camarines Sur

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2023

1. AGENCY BACKGROUND

Calabanga Water District (CAWADI) is a Government-Owned and Controlled Corporation that operates on the powers and authority conferred to it by Presidential Decree (PD) No. 198, otherwise known as the Provincial Water Utilities Act of 1973, as amended by PD No. 768 and PD No. 1979. Its Conditional Certificate of Conformance (CCC) No. 314 was issued by the Local Water Utilities Administration (LWUA) on October 19, 1987. It is categorized as "Category C" effective March 2012 on the basis of 2011 LWD-MaCRO.

The Water District's (WD) principal business address is at San Antonio, Calabanga, Camarines Sur. A satellite collection center is partnered with KABACAS Multi-Purpose Cooperative to provide water bill collection services to concessionaires in the east coast of Calabanga.

In March 2021, The Calabanga Water District entered into a memorandum of agreement with Local Government Unit of Calabanga to form a Joint Venture (JV) which commit to the implementation of SALINTUBIG Water Level III Program covering the ten (10) upland barangays of Calabanga, to wit; Harubay, Burabod, Pinada, Tomagodtod, Comaguingking, Binanuaanan Grande, Binanuaanan Pequeno, Lugsad, Paolbo (sitio kabangahan) and Camuning. The District shall manage the operation, maintenance and improvement of the Salintubig Water Level III as well as efficient administration through provision of policies for the benefit of water service connection, determination of water rates, collection of payments, disconnection and reconnection. As per memorandum agreed upon in the first three years of operation, all revenues shall be allocated for the improvement of transmission lines. Thereafter, net income will be distributed in a manner of 60% for CAWADI and 40% for LGU Calabanga.

As Public Utility, water districts are formed for the following purposes:

- Acquiring, installing, improving, maintaining and operating water supply and distribution systems for domestic, industrial, municipal and agricultural uses for residents and lands within the boundaries of such districts;

- Providing, maintaining and operating waste water collection, treatment and disposal facilities; and

- Conducting such other functions and operation incidental to water resource development, utilization and disposal within such district, as are necessary or incidental to said purpose.

The WD is under the managerial supervision of Engr. Celedonio I. Tolentino, Jr., the appointed General Manager. Supporting him are four Section Heads namely:

Name	Section
Betty B. Viola	Administrative/General Services
Raquel M. Saavedra	Commercial (Billing and Commercial)
Diana B. Batalla	Finance (Accounting and Budget)
Engr. Michael M. Gutierrez-Moreno	Engineering/Construction/Production

The policy making body of the WD is composed of five members of the Board of Directors enumerated as follows:

Name	Position	Sector	Term of Office
Engr. Honesto Antonino M. Torres	Chairman	Professional	01.01.23-12.31.28
Mr. Neil Harby S. Salazar	Member	Business	01.01.21-12.31.26
Ms. Elenita Cabaltera	Secretary	Women	01.01.19-12.31.24
Ms. Estelita B. Dulce	Member	Education	08.01.20-12.31.24
Mr. Asedelio A. Macaraig	Member	Civic	01.01.21-12.31.26

Vision

To meet the concessionaires' satisfaction through sustainable water management.

Mission

We are committed: To provide potable and affordable water supply 24/7 to help improve the living condition and to contribute to economic productivity of the people of Calabanga.

Goals

- ❖ To provide sufficient, potable and affordable water supply at all time.
- ❖ To conserve, protect and rehabilitate the watershed areas towards a better environment.
- ❖ To promote customer's full satisfaction and maintain high standard of public service.
- ❖ To maintain the highest degree of employees morale through effective management.
- ❖ To be a sustainable and self-reliant water district.

Service Connections

The WD has 10,213 active service connections as of December 31, 2023 and as bulk sale for Pagao, and is also serving 47/48 barangays of Calabanga, to wit:

- Balatasan
- Balombon
- Balongay
- Belen
- Bigaas
- Binanuaanan Grande
- Binanuaanan Pequeño
- Binaliw
- Bonot - Santa Rosa
- Burabod*
- Cabanbanan
- Cagsao
- San Roque
- San Vicente (Pob.)
- Santa Cruz Ratay
- Santa Cruz Poblacion
- Camuning
- Comaguingking
- Del Carmen (Pob.)
- Dominorog
- Fabrica
- Harobay
- La Purisima
- Lugsad
- Manguiring
- Pagatpat (San Jose)
- Paolbo
- Pinada
- Santa Isabel (Pob.)
- Santa Salud (Pob.)
- Santo Domingo
- Santo Niño (Quipayo)
- Punta Tarawal
- Quinale
- Sabang
- Salvacion-Baybay
- San Antonio Poblacion
- San Antonio (Quipayo)
- San Bernardino
- San Francisco (Pob.)
- San Isidro
- San Lucas
- San Miguel (Pob.)
- San Pablo (Pob.)
- Siba-o
- Sibobo
- Sogod
- Tomagodtod

* No water services of CAWADI

Water Sources: Springs and Wells

a. *Tawang Spring* – The Tawang Spring is one of the biggest producer of water of the District with a yield of 25 liters per second. It is located at Sitio Tawang, Barangay Siba-o at a lot owned by Mrs. Corazon Musico. Tawang Spring started its operation in the year.

b. *Balombon Spring* – The Balombon Spring started its operation in the year 1982 (intake tank A). In the year 2010, an additional intake tank was constructed to maximize the capacity of Balombon Spring. It is has a yield of 12 liters per second. The lot where it is situated is now being rented from Mr. Bernardo Mendoza.

c. *Siba-o Spring* - The Siba-o Spring is situated in a lot donated by Mr. Antonio P. Mandigma. It has a capacity of 25 liters per second and is also considered as one of the biggest water producer of the District. It is constructed and inaugurated in the year 2013.

d. *Fabrica Pumping Station* - The Fabrica Pumping Station is considered as a deep well with a capacity of 32 liters per second. It is situated in Barangay Fabrica, in a lot acquired from Mr. Wenifredo Velarde. It is constructed in the year 2005.

e. *Cabanbanan Pumping Station* - The Cabanbanan Pumping Station is considered as a shallow well with a capacity of 3 liters per second. It is located in Barangay Cabanbanan and was commissioned in May 2011.

f. *Paolbo Pumping Station #1* - The Paolbo Pumping Station #1 is an artesian well with a capacity of 8 liters per second. It is the first pumping station of the District which is energized through a solar photovoltaic system. It is located in Barangay Paolbo and is situated in the lot acquired from Mr. Romarico C. Alviso. The commissioning is held on March 15, 2012.

g. *Paolbo Pumping Station #2* – The Paolbo Pumping Station #2 is considered as artesian well, and produces 8 liters per second. It is located in Barangay Paolbo and the lot is being rented from Mrs. Marilita Verdejo. The commissioning is held on September 6, 2012

h. *Manguiring Pumping Station* – The Manguiring Pumping Station is built to augment the shortage of water supply in the area. It produces 3 liters per second. The lot is donated by the Engr. Celedonio B. Tolentino and family and inaugurated on June 2017.

i. *Lugsad Spring* – The Lugsad Spring has a capacity of 25 liters per second. It is located in Barangay Lugsad and is acquired from Mr. Igmedio Cruzat. It has a total land area of 4.5 hectares wherein the forest area served as the protection of the spring from drying up. It is inaugurated last December 2020.

Water Facilities

a. *Mt. Canibag Reservoir* - It is located in Paolbo-Belen and was constructed in 1982 with a capacity of 200cu.m. This is situated in the lot owned by Mr. Rogelio R. Garza and being rented by the District.

b. *Fabrica Reservoir and Water Treatment Facility* – It is located in Barangay Fabrica and was constructed and inaugurated on May 2014 with a capacity of 500 cubic meter. The water treatment facility is designed to filter manganese and other elements that may be present in the water being pumped from Fabrica Pumping Station. This is situated in a lot acquired by the District from Mr. Santos H. Paña.

c. *Sto. Domingo Elevated Ellipsoidal Steel Tank* – It is located in Barangay Sto. Domingo and was constructed and inaugurated on October 2017. It is a storage facility with a capacity of 20,000 gallons. The lot is donated by Mr. Jaime P. Dumalasa and family.

d. *Sto. Domingo Cistern Tank and Booster Facility* – The storage facility has a capacity of 300 cu. m. and the booster facility is designed to generate additional pressure so that the supply will reach Barangay Balatasan and Barangay Punta Tarawal. This is also erected in the lot donated by Mr. Jaime P. Dumalasa and family.

e. *Cabanbanan Solar Power* – It is constructed in partnership with the Local Government Unit of Calabanga thru Hon. Mayor Eduardo A. Severo under the Salintubig Program. The CAWADI constructed the perimeter fence and solar frames while the Local Government Unit (LGU) Calabanga shouldered the cost of the solar panels. The lot where the Cabanbanan Solar Power situated is donated by Mr. Rogelio B. Esteban. It was designed to provide electricity to the nearby Cabanbanan Pumping Station thereby reducing production cost. The project was completed and turned over last May 2018.

CAWADI - LGU Calabanga Partnership

In March 2021, The Calabanga Water District entered into a memorandum of agreement with Local Government Unit of Calabanga to form a Joint Venture (JV) which commit to the implementation of SALINTUBIG Water Level III Program covering the ten (10) upland barangays of Calabanga, to wit; Harubay, Burabod, Pinada, Tomagodtod, Comaguingking, Binanuaanan Grande, Binanuaanan Pequeno, Lugsad, Paolbo (sitio kabangahan) and Camuning. The District shall manage the operation, maintenance and improvement of the Salintubig Water Level III as well as efficient administration through provision of policies for the benefit of water service connection, determination of water rates, collection of payments, disconnection and reconnection.

Salintubig Program Turn Over

The Local Government Unit of Calabanga turned over the ownership, administration and operation of the Salintubig Program to Calabanga Water District effective May 5, 2023 with the book value as follows:

Location	Name of Program	Date of Completion	Book Value
Siba-o	2015 BUB Water Supply	03.02.2018	1,407,297.92
	2016 BUB Water Supply	03.02.2018	1,403,525.00
		Subtotal	*2,810,822.92*
Upland Barangays:			
Burabod	Construction/Rehabilitation of Water Supply System	02.26.2014	2,596,221.61
Harubay			
Pinada			
Tomagudtod	BUB Water Supply		
Binanuaanan Grande	Potable Water Supply System	10.21.2016	2,757,358.72
Binanuaanan Pequeño			
Lugsad	BUB Water Supply		
Paolbo			
Camuning	Provision of Potable Water Supply System DRR Water Supply	09.29.2017	693,938.16
Harubay	Construction of Water Supply 2015-2016 BUB Water Supply / Salintubig	12.27.2018	5,201,791.68
Binanuaanan Grande	Provision of Potable Water Supply	11.21.018	1,466,933.58
Binanuaanan Pequeño	2016 Salintubig	10.18.2018	1,462,101.65
		Subtotal	*14,178,345.40*
		Total	**16,989,168.32**

Note: The book value of the assets transferred was recorded to the books of the district last July 2023.

The WD committed itself to retain the water rate of **₱11.00/cm** regardless of monthly consumption in the period of one year to existing consumer beneficiaries in these barangays under the following terms and conditions:

a) Duration of the socialized pricing

- Siba-o – first one year from the effective date of transfer
- Upland Barangays – first seven years from the effective date of transfer

b) Water Rate Increase

- Siba-o: 2nd year – 75% of approved CAWADI rates
  3rd year – 100% of approved CAWADI rates

- Upland Barangays: 8th year – 50% of approved CAWADI rates
  9th year – 75% of approved CAWADI rates
  10th year – 100% of approved CAWADI rates

c) Grounds for the Forfeiture of the Socialized Pricing

- If the consumer becomes delinquent for at least three months of billing or violation of the terms and conditions set forth in the Memorandum of Agreement between CAWADI and concessionaire

The WD shall implement a partial Septage Management Program of the LGU-Calabanga without a septage fee from CAWADI concessionaires, policies relative to the implementation of the Septage Management Project will be subject to the approval of the Sanggunian Bayan after the financial assistance to fund the program is released.

In June 1, 2023, the books of CAWADI-LGU Calabanga was totally closed and transferred its remaining balances to Calabanga Water District.

2. SIGNIFICANT ACCOUNTING PRINCIPLES AND CONCEPTS AND SELECTED POLICIES AND PRACTICES OF THE WATER DISTRICT

2.1 Accounting System and Preparation of Financial Statements

The WD adopted the New Government Accounting System (NGAS) for Corporation designed by COA. The financial transactions were recorded using the Revised Chart of Accounts and financial reports were prepared in accordance with NGAS and in conformity with the Philippine Financial Reporting Standards.

2.2 Billing System

The WD uses an improved billing system with mobile meter reading to speed up the billing process. The mobile meter reading is first downloaded and sent to the server for uploading of all the daily meter readings. The system creates a daily billing summary report that is sent to the Finance and Accounting Section as basis for daily recording of water bills.

2.3 Collection System

The collection system's computer software has been updated. There is a real-time dashboard available that is updated on a day-to-day basis. The system generates Daily Collection Report of its tellers and also a consolidated Daily Collection Report. The report becomes the basis of the Finance and Accounting Section in recording daily collections in the books of the WD. The collections from 8:00 am to 5:00 pm were deposited intact the next banking day.

2.4 Provision for Allowance for Impairment – Accounts Receivable

Allowance for Impairment – Accounts Receivable (AR) for total uncollectible trade receivables is computed using percentages of receivables based on Aging of AR which is in accordance with NGAS. For this year, the Billing and Commercial Section conducts regular reconciliation of Accounts Receivable with the Accounting Section to thresh out differences in the accounts and exerted an extra effort to submit the Aging of Receivables as of December 2023.

2.5 Supplies Inventories

Supplies and materials purchased for stock were recorded under the appropriate inventory accounts using the Perpetual Inventory Method. Moving Average Method was used to determine the cost of inventory and issuance of supplies and materials.

2.6 Property Plant and Equipment

Property Plant and Equipment (PPE) are stated at cost less accumulated depreciation. Depreciation is computed using the straight-line method, cost less 10% residual value over the estimated useful life of the assets. Depreciation starts on the first month following the month of purchase of PPE. Moreover, the useful life of the assets was based on the estimated useful life prescribed by the Commission on Audit for each group of PPE.

Tangible items which meet the definition and recognition criteria of PPE but cost is below Fifty Thousand Pesos (P50,000.00) are accounted as semi-expendable property and therefore, are charged to Semi-Expendable Expense account.

2.7 Income and Expense Recognition

The WD adopts the concept of the accrual method of accounting, wherein revenues are recorded in the period in which income is earned, and expenses are recognized in the period in which they are incurred.

3. CASH AND CASH EQUIVALENTS

This account grouping is composed of the following accounts, to wit:

Account Title	CY 2023	PY 2022
Cash - Collecting Officer	P 233,980.43	P 82,083.60
Petty Cash (WD Operation)	10,000.00	10,000.00
Cash in Bank - LC,CA (LBP No. 3762-1001-76)	8,558,164.42	12,903,745.43
Total	**P 8,802,144.85**	**P 12,995,829.03**

Cash-Collecting Officers pertains to the undeposited collection last December 29, 2023 which was deposited on the first working day of the following year which is January 2, 2024 in the amount of **₱ 233,980.43.**

Petty Cash Fund refers to the fund for petty disbursements maintained by the district in the amount of **₱10,000.00** for the District's operation.

Cash in Bank - Local Currency, Current Account pertains to two Land Bank accounts of the district being used in its operation. The accounts are as follows: (a) Account Number 3762-1001-76 amounting to **₱ 7,678,378.53** and (b) Account Number 4582-1008-75 amounting to **₱ 879,785.89.**

The *Cash in Bank* balances reconciled with the bank balance as per bank statements as of December 31, 2023.

4. RECEIVABLES, NET

Receivables include the following accounts:

Account Title	CY 2023	PY 2022
Loans and Receivable Accounts		
Accounts Receivable - Customers	P 12,345,961.31	P 13,701,654.68
Accounts Receivable - Other Business	702,425.96	794,668.44
Less: Allowance for Impairment - Accounts Receivable	186,766.24	173,712.40
Net Value-Accounts Receivable	*12,861,621.03*	*14,322,610.72*
Receivables from Joint Ventures	-	2,086,134.83
Allowance for Impairment - Receivables from Joint Ventures	-	-
Net Value-Receivables from Joint Ventures	-	*2,086,134.83*
Inter-Agency Receivables		
Due from Local Government Units	-	-
Other Receivables		
Receivables - Disallowances/Charges	455,381.58	372,348.08
Due from Officers and Employees	591,062.51	575,608.15
Other Receivables	337,276.20	245,100.20
Total	**P 14,245,341.32**	**P 17,601,801.98**

Accounts Receivable represents the unpaid water bills by customers and other various government offices as of the end of the year.

Allowance for Impairment – Accounts Receivable is computed using the percentage of Aging of Accounts Receivables in accordance with NGAS.

Accounts Receivable (Net) is the net book value of Accounts Receivable after deducting the corresponding Allowance for Impairment-Accounts Receivable.

Receivables from Joint Ventures is used to recognize amounts due from CAWADI-LGU Calabanga Joint Venture such as borrowed materials to the district used for its JV operation and also a portion of administrative costs for the agency personnel based on the ratio of active water connections of both parties.

Due from Local Government Units refers to the borrowed fund of Joint Venture to the general fund of the district for its operations.

Receivables – Disallowances/Charges pertains to the disallowances (net of payment) noted as per AOM of COA.

Due from Officers and Employees refers to the remitted loan payments to GSIS, however, it was erroneously refunded to concerned employees' payroll for the following month due

to renewal of Multi-Purpose Loan amounting to ₱ **15,454.36**, and the unremitted collections of former CAWADI employee named Edwin Hernandez with Case NPS No. V-10-INC-15C-00362 covering June 2012 to March 2014 amounting to ₱ **575,608.15**. The court order with Crim. Case No. 15-2272 issued last July 5, 2017 states that the accused named Edwin Cuya Hernandez has not yet been arrested since the issuance of the Warrant of Arrest dated October 1, 2015 so it is hereby ordered as archived.

Other Receivables consists of the following:

Particulars	CY 2023	PY 2022
Beginning balance as of December 2006	₱ 44,127.99	₱ 44,127.99
Due from Officers and Employees was reclassified as per AOM (2008) of COA	145,523.61	145,523.61
Reclassified which came from the Petty Cash Fund account due to insufficient documents of the project for the year 2005 receivable from the project custodian	8,750.00	8,750.00
Mainline repair affected by the Construction of Philwork's Project	140,874.60	46,698.60
Total	**₱ 337,276.20**	**₱ 245,100.20**

5. INVENTORIES

This account represents the cost of supplies, materials and semi-expendable properties purchased and unissued as of the balance sheet date. The breakdown of the account is as follows:

Account Title	CY 2023	PY 2022
Inventory Held for Consumption		
Office Supplies Inventory	P 146,953.88	P 197,485.20
Accountable Forms, Plates and Stickers Inventory	183,872.03	186,525.69
Non-Accountable Forms Inventory	-	-
Medical, Dental and Laboratory Supplies Inventory	5,674.30	4,897.83
Fuel, Oil and Lubricants Inventory	7,962.04	11,235.88
Chemicals & Filtering Supplies Inventory	504,056.00	105,680.00
Construction Materials Inventory	28,623.50	2,949,352.75
Electrical Supplies & Materials Inventory	2,061,693.19	35,305.22
Other Supplies & Materials Inventory	65,021.81	89,779.09
	3,003,856.75	*3,580,261.66*
Semi-Expendable Machinery and Equipment		
Semi-Expendable Office Equipment	-	22,499.00
Semi-Expendable Information and Communication Technology Equipment	-	8,999.00
Semi-Expendable Medical Equipment	-	714.00
Semi-Expendable Other Machinery and Equipment	33,885.40	60,570.60
	33,885.40	*92,782.60*
Semi-Expendable Furniture, Fixtures and Books		
Semi-Expendable Furniture and Fixtures	-	57,385.00
	-	*57,385.00*
Total	**P 3,037,742.15**	**P 3,730,429.26**

6. OTHER CURRENT ASSETS

This account pertains to the unamortized fidelity bond premiums, insurance premiums of the WD service vehicles, and guaranty deposits from service providers,

This account is broken down as follows:

Account Title	CY 2023	PY 2022
Prepaid Rent	P 39,027.30	P 66,000.00
Prepaid Insurance	199,843.09	200,686.06
Other Prepayments	33,914.30	36,734.37
Guaranty Deposits	87,781.83	86,375.99
Other Deposits	-	399,820.00
Total	**P 360,566.52**	**P 789,616.42**

Account Name	Name	Particular	CY 2023
Guaranty Deposits	Casureco II	Power bill deposit	P 19,126.22
		Upgrading of electric connection in Fabrica PS	39,432.02
		Upgrading of electric connection in Sto Domingo PS	23,718.75
		Installation of new electric service connection in Paolbo PS 2	5,504.84
Total			**P 87,781.83**

7. OTHER INVESTMENTS

Under this account is the Sinking Fund maintained with the LBP-Naga Branch SA No. 0041-2012-23.

Bank	CY 2023	PY 2022
Land Bank of the Philippines SA#0041-2012-23	P 7,337,861.09	P 10,558,890.35
Total	**P 7,337,861.09**	**P 10,558,890.35**

The Sinking Fund maintained with LBP-Naga represents the allocation for Debt Service Reserve (40 percent), Operation and Maintenance Reserve (40 percent), and Capital Reserve (10 percent). Source of the fund is three per cent of the gross income of the WD.

8. PROPERTY, PLANT AND EQUIPMENT, NET

PPE	CY 2023	PY 2022
Property, Plant & Equipment, net	P 168,045,086.91	P 120,897,521.95
Construction in Progress - Infrastructure Assets	-	10,344,182.37
Total	**P 168,045,086.91**	**P 131,241,704.32**

Property, Plant and Equipment is composed of varying costs of assets of the WD. The initial cost comprises its purchase price and incidental expenses attributable in bringing the asset to its working condition where its use is intended for. Expenditures incurred such as repairs and maintenance after its acquisition that will increase the future benefits of the assets is capitalized.

The decrease in amount of majority of PPEs is due to the reclassification of semi-expendable property amounting to P 15, 000.00 and below which were recognized as PPE and shall be recognized as expense upon issue to the end-user.

The depreciation is computed using the straight-line method at varying periods based on standards set by COA.

Breakdown of the Property, Plant and Equipment account is stated below:

PPE Account	CY 2023	PY 2022	Increase / Decrease
Land			
Land	P 12,138,485.42	P 7,120,270.42	P 5,018,215.00
Land Improvements			
Other Land Improvements	1,320,469.91	1,320,469.91	-
Accumulated Depreciation - Other Land Improvements	(1,188,422.92)	(1,152,922.99)	(35,499.93)
Infrastructure Assets			
Water Supply Systems	227,724,156.16	174,705,808.55	53,018,347.61
Accumulated Depreciation - Water Supply Systems	(85,038,271.92)	(74,506,022.36)	(10,532,249.56)
Power Supply Systems	4,527,689.06	2,994,713.54	1,532,975.52
Accumulated Depreciation - Power Supply Systems	(2,689,164.26)	(1,774,596.96)	(914,567.30)
Buildings and Other Structures			
Buildings	11,653,771.26	11,653,771.26	-
Accumulated Depreciation - Buildings	(3,240,982.09)	(2,891,368.93)	(349,613.16)
Other Structures	756,916.80	756,916.80	-
Accumulated Depreciation - Other Structures	(602,575.80)	(486,621.12)	(115,954.68)
Machinery and Equipment			
Office Equipment	1,828,053.46	1,828,053.46	-
Accumulated Depreciation - Office Equipment	(1,544,909.11)	(1,486,236.19)	(58,672.92)
Information and Communication Technology Equipment	1,094,419.00	1,188,079.00	(93,660.00)
Accumulated Depreciation - Information & Communication	(624,336.77)	(618,959.16)	(5,377.61)
Medical Equipment	220,000.00	220,000.00	-
Accumulated Depreciation - Medical Equipment	(198,000.00)	(199,650.00)	1,650.00
Other Machinery & Equipment	2,233,949.30	2,039,510.58	194,438.72
Accumulated Depreciation - Other Machinery & Equipment	(798,901.49)	(608,053.96)	(190,847.53)
Transportation Equipment			
Motor Vehicles	2,650,019.60	2,650,019.60	-
Accumulated Depreciation - Motor Vehicles	(2,253,103.11)	(2,074,537.73)	(178,565.38)
Other Transportation Equipment	-	-	-
Accumulated Depreciation - Other Transporation Equipment	-	-	-

PPE Account	CY 2023	PY 2022	Increase / Decrease
Furniture, Fixtures and Books			
Furnitures & Fixtures	-	-	-
Accumulated Depreciation - Furnitures & Fixtures	-	-	-
Other Property, Plant and			
Other Property, Plant & Equipment	779,537.83	1,621,648.21	(842,110.38)
Accumulated Depreciation - Other Property, Plant & Equipment	(703,713.42)	(1,402,769.98)	699,056.56
Total	**P168,045,086.91**	**P120,897,521.95**	**P 47,147,564.96**

The Construction in Progress account pertains to properties under construction this year 2023, to wit:

Particulars	Location	CY 2023	PY 2022
Infrastructure Assets (Cluster II-Drilling of 1 Exploratory/Production Well and Installation of Solar Power, Pump and Motor)	Brgy Camuning & Brgy Paolbo	-	5,341,765.97
Infrastructure Assets (Distribution Line Expansion)	Brgy Del Carmen & Brgy Sto. Domingo	-	5,002,416.40
Infrastructure Assets (Cluster 1: Distribution Line Expansion)	Brgy Fabrica & Brgy Manguiring	-	-
Infrastructure Assets (Distribution Line Expansion)	Brgy Salvacion Baybay	-	-
Infrastructure Assets (Transmission Line of Paolbo PS I & Camuning PS; Construction of Control Room, Installation of Electrical Supply and Motor Control of Camuning PS)	Brgy Sta. Cruz Pob., Brgy Pagatpat & Brgy Paolbo	-	-
Infrastructure Assets (Cluster 2: Distribution Line Expansion)	Brgy Camuning & Brgy Paolbo	-	-
Total		**P -**	**P 10,344,182.37**

The completed projects of the district for the year 2023 are as follows:

Name of Project	Location	Date Completed	Amount
Cluster II: Drilling of 1 Exploratory /Production Well in Brgy Camuning, Drilling of One Production Well in Brgy Paolbo, and Installation of Solar Power, Pump and Motor	Brgy Camuning & Brgy Paolbo	03.07.2023	P 7,927,852.80
Distribution Line Expansion	Brgy Del Carmen & Brgy Sto. Domingo	03.09.2023	9,375,843.06
Cluster I: Distribution Line Expansion	Brgy Fabrica & Brgy Manguiring	08.15.2023	1,096,625.33
Distribution Line Expansion	Brgy Salvacion Baybay	08.15.2023	732,235.00
Cluster II: Distribution Line Expansion	Brgy Sta. Cruz Pob., Brgy Pagatpat & Brgy Paolbo	09.22.2023	1,104,461.73
Transmission Line of Paolbo PS I & Camuning PS; Construction of Control Room, Installation of Electrical Supply and Motor Control of Camuning PS	Brgy Camuning & Brgy Paolbo	10.19.2023	8,927,443.41
Total			**P 29,164,461.33**

9. INTANGIBLE ASSETS

This account is broken down as follows:

Account Title	CY 2023	PY 2022
Computer Software (Commercial Billing System)	P 939,400.00	P 909,400.00
Accumulated Amortization-Computer Software	(578,853.45)	(394,473.41)
Total	**P 360,546.55**	**P 514,926.59**

10. OTHER NON-CURRENT ASSETS

Account Title	CY 2023	PY 2022
Other Assets	**P 13,613.00**	**P 19,613.00**

Other Assets of ₱13,613.00 is the unserviceable water meters as can be seen in AAR CY 2007. Efforts have been made to retrieve any subsidiary ledger relative to it, but none have been found.

11. CURRENT FINANCIAL LIABILITIES

These are unpaid obligations as of December 31, 2023:

Account Title	CY 2023	PY 2022
Accounts Payable	P 127,182.77	P 56,933.99
Due to Officers and Employees	-	121,991.08
Interest Payable	-	-
Accrued Benefits Payable	-	1,966,439.64
Total	**P 127,182.77**	**P 2,145,364.71**

Accounts Payable balance of **₱127,182.77** is composed of payables to suppliers for goods delivered and services rendered for this year's WD operation that are not due yet.

12. INTER-AGENCY PAYABLES

These are withheld taxes, premium contributions and loan repayments deducted from the salaries of employees/members:

Account Title	CY 2023	PY 2022
Due to BIR	P 527,923.92	P 697,027.85
Due to GSIS	482,511.27	461,988.91
Due to Pag-IBIG	57,649.85	47,615.40
Due to Philhealth	141,944.44	140,802.54
Due to Other Government Corporations	54,915.54	54,915.54
Due to SSS	35,090.00	19,380.00
Total	**P 1,300,035.02**	**P 1,421,730.24**

Due to BIR pertains to expanded withholding and final value added taxes withheld to suppliers, franchise tax from water utility and taxes withheld in employees' compensation to be remitted for the following month amounting to **P 527,878.19**. There is an over deduction of tax to three employees amounting to **P 45.73** which will be refunded to them this January 2024.

Due to GSIS pertains to Government Insurance Service System premiums and loan repayments from its employees in December 2023 amounting to **P 481,317.00** which is to be remitted on or before January 10, 2024; the premiums for September to December 2023 of a new employee amounting to **P 1,194.27** is to be remitted once billed by GSIS.

Due to Pag-IBIG pertains to Pag-IBIG premiums and loan repayments from its employees.

Due to PhilHealth pertains to PhilHealth premiums from its employees amounting to **P 44,994.44**; the amount of **P 96,950** refers to the AOM of COA dated December 31, 2004 which efforts have been made to retrieve any necessary documents relative to it, but none have been found.

Due to Other Government Corporations pertains to the ending balance for the Year 2007 which cannot be reconciled due to insufficient documents.

Due to SSS pertains to SSS premiums of Job Order workers.

13. NON-CURRENT FINANCIAL LIABILITIES

This refers to the outstanding loans balance obtained from LWUA to finance the WD's projects:

Loan Account Number	CY 2023	PY 2022
4-2160B	P 5,711,730.38	P 7,618,553.38
9-0126 NLIF ICG Soft Loan	3,683,263.61	3,943,267.61
9-0366 NLIF CIA	-	250,038.25
4-2791	13,618,831.00	14,267,296.00
Total	**P 23,013,824.99**	**P 26,079,155.24**

14. TRUST LIABILITIES

This account consists of the following:

Account Title	CY 2023	PY 2022
Guaranty / Security Deposits Payable	1,052,604.84	1,242,631.88
Total	**P 1,052,604.84**	**P 1,242,631.88**

Guaranty/Security Deposits Payable arises from the receipt of cash/checks bond from bidders to guarantee the performance of the contract. The increase in Guaranty Deposits is due to the percentage of payment held back as retention money (10% for services and 5% for goods) from several bidders to ensure that contractors and/or suppliers complete the contract within stipulated time and according to the prescribed manner.

15. PROVISIONS

This account consists of the following:

Account Title	CY 2023	PY 2022
Leave Benefits Payable	3,153,170.82	-
Total	**P 3,153,170.82**	**P -**

Leave Benefits Payable pertains to accumulated leave credits earned by permanent employees net of monetized and used leave credits.

16. OTHER PAYABLES

This account consists of the following:

Account Title	CY 2023	PY 2022
Other Payables	28,470.72	-
Total	**P 28,470.72**	**P -**

Other Payables refer to cash bond paid by DPWH 3rd Cam. Sur Office as excavation permit for distribution line project at Brgy. Sto. Domingo, Calabanga which is supposedly to be paid to contractor of the project.

17. GOVERNMENT EQUITY

Account Title	CY 2023	PY 2022
Government Equity	P 22,843,790.35	P 3,900,576.31
Total	**P 22,843,790.35**	**P 3,900,576.31**

Government Equity has increased its value due to the turnover of ownership and operation in which the CAWADI-LGU Calabanga accounts were closed and transferred to the district.

18. RETAINED EARNINGS / (DEFICIT)

Nature of Account	CY 2023	PY 2022
Accumulated income/losses and adjustment of previous years' transactions	P 142,438,739.05	P 134,567,017.20
Net Income (Loss)	8,245,083.83	8,096,335.37
Total	**P 150,683,822.88**	**P 142,663,352.57**

19. SERVICE AND BUSINESS INCOME

This account consists of the following:

Account Title	CY 2023	PY 2022
Service Income		
Clearance and Certification Fees	P 8,650.00	P 8,800.00
Legal Fees - Notarial	-	31,400.00
Inspection Fees	78,050.00	81,050.00
Processing Fees - Reconnection	484,173.38	209,758.08
Total Service Income	*P 570,873.38*	*P 331,008.08*
Business Income		
Waterworks System Fees	P 62,104,437.84	P 54,548,150.19
Interest Income	11,262.97	16,333.52
Fines and Penalties - Business Income	3,129,676.28	2,883,524.12
Service Concession Revenue	-	3,480,916.29
Other Business Income	82,200.00	126,500.00
Total Business Income	*P 65,327,577.09*	*P 61,055,424.12*
Total	**P 65,898,450.47**	**P 61,386,432.20**

Waterworks System Fees includes all water billings to residential, commercial customers and other customers that are billed based on water deliveries, as measured thru water meters and existing water rates of the WD.

Interest Income refers to the interest earned from bank deposits.

Fines and Penalties – Business Income consists of penalties charged on water bills not paid on due dates.

Other Business Income refers to the notarial fee for Memorandum of Agreement of concessionaires and income from bid documents of bidders.

20. OTHER NON-OPERATING INCOME

Account Title	CY 2023	PY 2022
Miscellaneous Income	P 89,147.15	P 46,919.70
Total	**P 89,147.15**	**P 46,919.70**

Miscellaneous Income refers to the penalty of late payment of suppliers.

21. PERSONNEL SERVICES

This account grouping is composed of the following, to wit:

Account Title	CY 2023	PY 2022
Salaries & Wages - Regular	P 13,696,170.18	P 13,093,489.99
Personal Economic Relief Allowances (PERA)	1,227,181.82	1,212,181.82
Representation Allowance (RA)	93,500.00	93,500.00
Transportation Allowance (TA)	93,500.00	93,500.00
Clothing/Uniform Allowance	312,000.00	294,000.00
Honoraria	97,909.77	120,718.49
Directors & Committee Members' Fees	673,920.00	449,280.00
Longevity Pay	20,000.00	45,000.00
Overtime & Night Pay	299,607.04	35,736.06
Year End Bonus	1,162,604.00	1,122,188.05
Cash Gift	255,000.00	259,250.00
Mid-Year Bonus	1,164,992.00	1,082,604.00
Other Bonuses & Allowances	1,834,803.12	2,181,858.87
Retirement & Life Insurance Premiums	1,677,755.88	1,588,506.87
Pag-IBIG Contributions	61,400.00	60,800.00
Philhealth Contributions	269,595.42	254,699.38
Employees Compensation Insurance Premiums	61,400.00	60,700.00
Terminal Leave Benefits	1,679,866.34	-
Other Personnel Benefits - Monetized Leave Credits	-	1,047,849.24
Other Personnel Benefits	-	100,399.19
Total	**P 24,681,205.57**	**P 23,196,261.96**

This pertains to the payment of salaries and other remunerations to the personnel of the WD.

22. MAINTENANCE AND OTHER OPERATING EXPENSES

This account is composed of the following, to wit:

Account Title	CY 2023	PY 2022
Traveling Expenses - Local	P 1,296,277.33	P 596,462.86
Training Expenses	557,580.00	330,125.12
Office Supplies Expenses	239,039.75	199,184.54
Accountable Forms Expenses	114,014.86	84,581.84
Non-Accountable Forms Expenses	-	1,050.00
Medical, Dental & Laboratory Supplies Expense	8,116.54	14,142.42
Fuel, Oil & Lubricants Expenses	1,712,534.64	1,150,269.81
Chemicals & Filtering Supplies Expenses	528,819.00	451,323.45
Semi-Expendable Machinery and Equipment Expenses	444,140.05	956,820.70
Semi-Expendable Furniture, Fixtures and Books Expenses	150,627.80	55,734.35
Other Supplies & Materials Expenses	98,712.37	124,217.32
Water Expenses	17,582.38	18,649.34
Electricity Expenses	3,927,983.78	5,281,445.58
Gas/Heating Expenses	1,860.00	4,946.00
Other Utility Expenses	1,913.00	-
Postage & Courier Services	10,212.00	12,921.00
Telephone Expenses	229,380.00	235,220.00
Internet Subscription Expenses	90,340.87	74,600.73
Survey Expenses	159,000.00	40,000.00
Extraordinary & Miscellaneous Expenses	95,496.91	110,123.98
Legal Services	104,367.60	106,952.60
Auditing Services	61,125.20	-
Other Professional Services	-	66,000.00
Janitorial Services	-	222,670.78
Security Services	-	787,357.40
Repairs & Maintenance - Infrastructure Assets	-	3,141,656.93
Repairs & Maintenance - Buildings & Other	-	322,559.64
Repairs & Maintenance - Machinery & Equipment	-	48,457.00
Repairs & Maintenance - Transportation	-	402,186.13
Repairs & Maintenance - Furnitures & Fixtures	-	36,071.00
Repairs & Maintenance - Semi-Expendable Machinery & Equipment	-	15,143.70
Repairs and Maintenance - Other Property, Plant & Equipment	-	2,130.00
Taxes, Duties and Licenses	-	1,221,830.37
Fidelity Bond Premiums	-	24,854.88
Insurance Expenses	-	224,314.68
Advertising, Promotional & Marketing Expenses	-	106,880.00
Printing & Publication Expenses	-	1,128.00
Representation Expenses	-	163,728.75
Transportation and Delivery Expenses	-	245.00

Account Title	CY 2023	PY 2022
Rent/Lease Expenses	651,793.50	526,105.08
Membership Dues & Contributions to Organizations	27,693.00	29,677.00
Subscription Expenses	9,764.29	6,685.00
Donations	-	-
Other Maintenance and Operating Expenses	595,725.67	1,117,483.18
	P 19,659,370.38	P 18,315,936.16

This pertains to cash and non-cash expenses incurred which are related to the operation of the Water District.

The traveling and training expenses have a vast increase due to seminars and conventions attended by the Board of Directors and CAWADI employees for the year 2023.

Because of rising of gasoline prices due to continues weakening of Philippine peso versus other currencies, the Fuel, Oil, and Other Lubricants Expense has increased tremendously while the abrupt increase of Electricity Expense is due to the increase of electricity rate for the year 2023.

Taxes, Duties and Licenses

In compliance with the requirements set forth by RR 15-2010 hereunder are the information on taxes, duties and license fees paid or accrued during the taxable year.

The Water District is a non-VAT registered agency engaged in the business of collection, purification, and distribution of water and paid the amount of **P 1,199,981.84** net of **P 65,762.81** tax credit as other percentage tax (franchise tax) pursuant to Sec. 119 of National Internal Revenue Code of 1987 law/regulations and based on the amount reflected in the Accounts Receivable-Customer Account credited of **P 63,287,232.86** in the Cash Receipt and Deposit Journal.

Other Taxes & Licenses:

a. Local

Real Estate Taxes	P 6,497.90
Community Tax	10,500.00

b. National

Percentage Taxes	P 1,199,981.84
BIR Annual Registration	500.00

The amount of withholding taxes paid/accrued for the year amounted to:

i. Tax on compensation and benefits P 620,261.02

ii. Creditable withholding tax/es

a) Expanded Withholding Tax/es	55,963.27
b) VAT and Percentage Tax/es	1,301,661.45

23. FINANCIAL EXPENSES

This account is composed of the following, to wit:

Account Title	CY 2023	PY 2022
Interest Expenses (interest from LWUA loans)	P 1,190,075.08	P 1,303,328.88
Bank Charges	1,100.00	450.00
Total	**P 1,191,175.08**	**P 1,303,778.88**

24. NON-CASH EXPENSES

This account is composed of the following, to wit:

Account Title	CY 2023	PY 2022
Depreciation - Land Improvements	P 35,499.93	P 89,206.32
Depreciation - Building & Other Structures	10,892,686.06	8,966,810.39
Depreciation - Infrastructure Assets	465,567.84	462,819.60
Depreciation - Machinery & Equipment	360,167.31	403,885.77
Depreciation - Transportation Equipment	178,565.38	269,871.36
Depreciation - Furniture, Fixtures & Books	-	-
Depreciation - Other Property, Plant & Equipment	-	45,867.85
Amortization - Intangible Assets	184,380.04	181,880.04
Impairment Loss - Loans & Receivables	11,906.10	39,425.27
Loss of Assets	6,400.00	-
Other Discounts (Senior Citizen Discount)	-	61,272.93
Total	**P 12,135,172.66**	**P 10,521,039.53**

25. INCOME OR LOSS FROM OPERATIONS

Nature of Account	CY 2023	PY 2022
This is the result of deducting from Total Income the Total Operating Expenses consisting of Personal Services and Maintenance and Other Operating Expenses	P 8,245,083.83	P 8,096,335.37
Total	**P 8,245,083.83**	**P 8,096,335.37**

Prepared by:

Sherry Lou B. Guerrero
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

POST CLOSING TRIAL BALANCE
DECEMBER 31, 2023

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officers	1 01 01 010	233,980.43	
Petty Cash	1 01 01 020	10,000.00	
Cash in Bank-Local Currency, Current Account	1 01 02 020	8,558,164.42	
Accounts Receivable	1 03 01 010	13,048,387.27	
Allowance for Impairment - Accounts Receivable	1 03 01 012		186,766.24
Receivables - Disallowances/Charges	1 03 99 010	455,381.58	
Due from Officers & Employees	1 03 99 020	591,062.51	
Other Receivables	1 03 99 990	337,276.20	
Office Supplies Inventory	1 04 04 010	146,953.88	
Accountable Forms, Plates & Stickers Inventory	1 04 04 020	183,872.03	
Medical, Dental and Laboratory Supplies Inventory	1 04 04 070	5,674.30	
Fuel, Oil and Lubricants Inventory	1 04 04 080	7,962.04	
Chemical & Filtering Supplies Inventory	1 04 04 120	504,056.00	
Electrical Supplies & Materials Inventory	1 04 04 190	28,623.50	
Supplies & Materials for Water Systems Operations	1 04 04 220	2,061,693.19	
Other Supplies & Materials Inventory	1 04 04 990	65,021.81	
Semi-Expendable Other Machinery and Equipment	1 04 05 990	33,885.40	
Prepaid Rent	1 99 02 020	39,027.30	
Prepaid Insurance	1 99 02 050	199,843.09	
Other Prepayments	1 99 02 990	33,914.30	
Guaranty Deposits	1 99 03 020	87,781.83	
Sinking Fund	1 02 07 010	7,337,861.09	
Land	1 06 01 010	12,138,485.42	
Other Land Improvements	1 06 02 990	1,320,469.91	
Accumulated Depreciation - Other Land Improvements	1 06 02 991		1,188,422.92
Water Supply Systems	1 06 03 040	227,724,156.16	
Accumulated Depreciation - Water Supply Systems	1 06 03 041		85,038,271.92
Power Supply Systems	1 06 03 050	4,527,689.06	
Accumulated Depreciation - Power Supply Systems	1 06 03 051		2,689,164.26
Buildings	1 06 04 010	11,653,771.26	
Accumulated Depreciation - Buildings	1 06 04 011		3,240,982.09
Other Structures	1 06 04 990	756,916.80	
Accumulated Depreciation - Other Structures	1 06 04 991		602,575.80
Office Equipment	1 06 05 020	1,828,053.46	
Accumulated Depreciation - Office Equipment	1 06 05 021		1,544,909.11
Information and Communication Technology Equipment	1 06 05 030	1,094,419.00	
Accumulated Depreciation - Information & Communication Technology Equipment	1 06 05 031		624,336.77
Medical Equipment	1 06 05 110	220,000.00	
Accumulated Depreciation - Medical Equipment	1 06 05 111		198,000.00
Other Machinery and Equipment	1 06 05 990	2,233,949.30	
Accumulated Depreciation - Other Machinery & Equipment	1 06 05 991		798,901.49
Motor Vehicles	1 06 06 010	2,650,019.60	
Accumulated Depreciation - Motor Vehicles	1 06 06 011		2,253,103.11
Other Property, Plant & Equipment	1 06 99 990	779,537.83	
Accumulated Depreciation - Other Property, Plant & Equipment	1 06 99 991		703,713.42

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

POST CLOSING TRIAL BALANCE
DECEMBER 31, 2023

Accounts & Explanations	Account Code	Debit	Credit
Computer Software	1 08 01 020	939,400.00	
Accumulated Amortization-Computer Software	1 08 01 021		578,853.45
Other Assets	1 99 99 990	13,613.00	
Accounts Payable	2 01 01 010		127,182.77
Due to BIR	2 02 01 010		527,923.92
Due to GSIS	2 02 01 020		482,511.27
Due to Pag-IBIG	2 02 01 030		57,649.85
Due to Philhealth	2 02 01 040		141,944.44
Due to Other Government Corporations	2 02 01 060		54,915.54
Due to SSS	2 02 01 110		35,090.00
Loans Payable - Domestic	2 01 02 040		23,013,824.99
Guaranty / Security Deposits Payable	2 04 01 040		1,052,604.84
Leave Benefits Payable	2 06 01 020		3,153,170.82
Other Payables	2 99 99 990		28,470.72
Government Equity	3 01 01 020		22,843,790.35
Retained Earnings / (Deficit)	3 07 01 010		150,683,822.88
Total		**P 301,850,902.97**	**P 301,850,902.97**

Prepared by:

Sherry Lou B. Guerrero
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
GENERAL FUND
FOR THE MONTH ENDED DECEMBER 31, 2023

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Government Equity	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2022	-	-	**3,900,576.31**	-	**138,400,971.98**	-	-	-	-	**142,301,548.29**
ADJUSTMENTS:										
Add/(Deduct):										
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-
Prior Period Errors	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	(1,057,903.10)	-	-	-	-	(1,057,903.10)
RESTATED BALANCE AT JANUARY 1, 2022	-	-	**3,900,576.31**	-	**137,343,068.88**	-	-	-	-	**141,243,645.19**
CHANGES IN EQUITY FOR 2022										
Add/(Deduct):										
Issuances of Share Capital	-	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	-	8,096,335.37	-	-	-	-	8,096,335.37
Dividends	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	(2,776,051.68)	-	-	-	-	(2,776,051.68)
BALANCE AT DECEMBER 31, 2022	-	-	**3,900,576.31**	-	**142,663,352.57**	-	-	-	-	**146,563,928.88**
CHANGES IN EQUITY FOR 2023										
Add/(Deduct):										
Issuances of Share Capital	-	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	-	8,245,083.83	-	-	-	-	8,245,083.83
Dividends	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	18,943,214.04	-	(224,613.52)	-	-	-	-	18,718,600.52
BALANCE AT DECEMBER 31, 2023	-	-	**22,843,790.35**	-	**150,683,822.88**	-	-	-	-	**173,527,613.23**

Prepared by:

Sherry Lou B. Guerrero
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager C

CALABANGA WATER DISTRICT
TRIAL BALANCE
GENERAL FUND
AS AT DECEMBER 31, 2023

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officers	1 01 01 010	233,980.43	
Petty Cash	1 01 01 020	10,000.00	
Cash in Bank-Local Currency, Current Account	1 01 02 020	8,558,164.42	
Accounts Receivable	1 03 01 010	13,048,387.27	
Allowance for Impairment - Accounts Receivable	1 03 01 012		186,766.24
Receivables from Joint Ventures	1 03 01 220		
Allowance for Impairment - Receivables from Joint Ventures	1 03 01 222		
Due from Local Government Units	1 03 03 030		
Receivables - Disallowances/Charges	1 03 99 010	455,381.58	
Due from Officers & Employees	1 03 99 020	591,062.51	
Other Receivables	1 03 99 990	337,276.20	
Allowance for Impairment - Other Receivables	1 03 99 992		
Merchandise Inventory	1 04 01 010		
Office Supplies Inventory	1 04 04 010	146,953.88	
Accountable Forms, Plates & Stickers Inventory	1 04 04 020	183,872.03	
Non-Accountable Forms Inventory	1 04 04 030		
Medical, Dental and Laboratory Supplies Inventory	1 04 04 070	5,674.30	
Fuel, Oil and Lubricants Inventory	1 04 04 080	7,962.04	
Chemical & Filtering Supplies Inventory	1 04 04 120	504,056.00	
Construction Materials Inventory	1 04 04 130		
Electrical Supplies & Materials Inventory	1 04 04 190	28,623.50	
Supplies & Materials for Water Systems Operations	1 04 04 220	2,061,693.19	
Other Supplies & Materials Inventory	1 04 04 990	65,021.81	
Semi-Expendable Office Equipment	1 04 05 020		
Semi-Expendable Information and Communication Technology Equipment	1 04 05 030		
Semi-Expendable Communication Equipment	1 04 05 070		
Semi-Expendable Disaster Response and Rescue Equipment	1 04 05 080		
Semi-Expendable Medical Equipment	1 04 05 100		
Semi-Expendable Printing Equipment	1 04 05 110		
Semi-Expendable Construction Equipment	1 04 05 140		
Semi-Expendable Electrical Equipment	1 04 05 170		
Semi-Expendable Other Machinery and Equipment	1 04 05 990	33,885.40	
Semi-Expendable Furniture and Fixtures	1 04 06 010		
Advances for Operating Expenses	1 99 01 010		
Advances for Payroll	1 99 01 020		
Advances to Special Disbursing Officer	1 99 01 030		
Advances to Officers & Employees	1 99 01 040		
Advances to Contractors/Sub-Contractors	1 99 02 010		
Prepaid Rent	1 99 02 020	39,027.30	
Prepaid Insurance	1 99 02 050	199,843.09	
Other Prepayments	1 99 02 990	33,914.30	
Guaranty Deposits	1 99 03 020	87,781.83	
Other Deposits	1 99 03 990		
Sinking Fund	1 02 07 010	7,337,861.09	
Land	1 06 01 010	12,138,485.42	
Other Land Improvements	1 06 02 990	1,320,469.91	
Accumulated Depreciation - Other Land Improvements	1 06 02 991		1,188,422.92
Water Supply Systems	1 06 03 040	227,724,156.16	
Accumulated Depreciation - Water Supply Systems	1 06 03 041		85,038,271.92
Power Supply Systems	1 06 03 050	4,527,689.06	
Accumulated Depreciation - Power Supply Systems	1 06 03 051		2,689,164.26
Buildings	1 06 04 010	11,653,771.26	
Accumulated Depreciation - Buildings	1 06 04 011		3,240,982.09
Other Structures	1 06 04 990	756,916.80	
Accumulated Depreciation - Other Structures	1 06 04 991		602,575.80
Office Equipment	1 06 05 020	1,828,053.46	
Accumulated Depreciation - Office Equipment	1 06 05 021		1,544,909.11
Information and Communication Technology Equipment	1 06 05 030	1,094,419.00	
Accumulated Depreciation - Information & Communication Technology Equipment	1 06 05 031		624,336.77
Communication Equipment	1 06 05 070		
Accumulated Depreciation - Communication Equipment	1 06 05 071		
Disaster Response & Rescue Equipment	1 06 05 090		

CALABANGA WATER DISTRICT
TRIAL BALANCE
GENERAL FUND
AS AT DECEMBER 31, 2023

Accounts & Explanations	Account Code	Debit	Credit
Accumulated Depreciation - Disaster Response & Rescue Equipment	1 06 05 091		
Medical Equipment	1 06 05 110	220,000.00	
Accumulated Depreciation - Medical Equipment	1 06 05 111		198,000.00
Other Machinery and Equipment	1 06 05 990	2,233,949.30	
Accumulated Depreciation - Other Machinery & Equipment	1 06 05 991		798,901.49
Motor Vehicles	1 06 06 010	2,650,019.60	
Accumulated Depreciation - Motor Vehicles	1 06 06 011		2,253,103.11
Other Transportation Equipment	1 06 06 990		
Accumulated Depreciation - Other Transporation Equipment	1 06 06 991		
Furnitures & Fixtures	1 06 07 010		
Accumulated Depreciation - Furnitures & Fixtures	1 06 07 011		
Other Property, Plant & Equipment	1 06 99 990	779,537.83	
Accumulated Depreciation - Other Property, Plant & Equipment	1 06 99 991		703,713.42
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. San Roque-Tawiran)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. San Roque-Durog)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Sta. Cruz Ilogod and Salvacion Bayhay)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. San Roque-Cabugang)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Sto. Domingo)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion at Brgy. Cagnao)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Improvement of Siba-o PS and Distribution Line)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Riprap/Slope Protection for Lagnas Transmission Line)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Treatment Facility for Calumbuyan Pumping Station)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion-Brgy Sto. Domingo)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion-Cluster 1)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Cluster II-Drilling of 1 Exploratory/Production Well at Brgy Camuning & Brgy Pacibo)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion-Brgy Del Carmen to Brgy Sto. Domingo)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Cluster 3: Distribution Line Expansion at Brgy. Felicia & Brgy. Magsaysay)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Distribution Line Expansion-Brgy Salvacion Bayhay)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Transmission Line of Pacibo PS I & Camuning PS; Construction of Control Room, Installation of Electrical Supply and Motor Control of Camuning PS)	1 06 98 020		
Construction in Progress - Infrastructure Assets (Cluster 2: Distribution Line Expansion-Brgy Sta. Cruz Poh, Pugatpat and Pacibo)	1 06 98 020		
Construction in Progress - Buildings and Other Structures (Detailed Architectural, Structural, Sanitary, Electrical, Mechanical and Detailed Water System Plans)	1 06 98 030		
Computer Software	1 08 01 020	939,400.00	
Accumulated Amortization-Computer Software	1 08 01 021		578,853.45
Other Assets	1 99 99 990	13,613.00	
Accounts Payable	2 01 01 010		127,182.77
Due to Officers & Employees	2 01 01 020		
Interest Payable	2 01 01 050		
Accrued Benefits Payable	2 01 01 100		
Due to BIR	2 02 01 010		527,923.92
Due to GSIS	2 02 01 020		482,511.27
Due to Pag-IBIG	2 02 01 030		57,649.85
Due to Philhealth	2 02 01 040		141,944.44
Due to Other Government Corporations	2 02 01 060		54,915.54
Due to LGUs	2 02 01 070		
Due to Subsidiaries/Joint Venture/Associates/Affiliates	2 02 01 080		
Due to SSS	2 02 01 110		35,090.00
Loans Payable - Domestic	2 01 02 040		23,013,824.99
Loans Payable - Foreign	2 01 02 050		
Bail Bonds Payable	2 04 01 030		
Guaranty / Security Deposits Payable	2 04 01 040		1,052,604.84
Other Deferred Credits	2 05 01 990		
Leave Benefits Payable	2 06 01 020		3,153,170.82
Other Payables	2 99 99 990		28,470.72
Government Equity	3 01 01 020		22,843,790.35
Retained Earnings / (Deficit)	3 07 01 010		142,438,739.05
Clearance & Certification Fees	4 02 01 040		8,650.00
Legal Fees - Notarial	4 02 01 090		
Inspection Fees	4 02 01 100		78,050.00

CALABANGA WATER DISTRICT
TRIAL BALANCE
GENERAL FUND
AS AT DECEMBER 31, 2023

Accounts & Explanations	Account Code	Debit	Credit
Processing Fees - Reconnection	4 02 01 130		484,173.38
Fines and Penalties-Service Income	4 02 01 140		
Waterworks System Fees	4 02 02 090		62,104,437.84
Interest Income	4 02 02 210		11,262.97
Fines & Penalties - Business Income	4 02 02 230		3,129,676.28
Service Concession Revenue	4 02 02 240		
Other Business Income	4 02 02 990		82,200.00
Assistance from Local Government Units	4 03 01 030		
Donations in Cash	4 04 02 010		
Donations in Kind	4 04 02 020		
Grants in Cash	4 04 03 010		
Grants in Kind	4 04 03 020		
Gain on Sale of Property, Plant and Equipment	4 05 01 040		
Miscellaneous Income	4 06 99 990		89,147.15
Salaries & Wages - Regular	5 01 01 010	13,696,170.18	
Salaries & Wages - Casual/Contractual	5 01 01 020		
Personal Economic Relief Allowances (PERA)	5 01 02 010	1,227,181.82	
Representation Allowance (RA)	5 01 02 020	93,500.00	
Transportation Allowance (TA)	5 01 02 030	93,500.00	
Clothing/Uniform Allowance	5 01 02 040	312,000.00	
Productivity Incentive Allowance	5 01 02 080		
Honoraria	5 01 02 100	97,909.77	
Directors & Committee Members' Fees	5 01 02 170	673,920.00	
Longevity Pay	5 01 02 120	20,000.00	
Overtime & Night Pay	5 01 02 130	299,607.04	
Year End Bonus	5 01 02 140	1,162,604.00	
Cash Gift	5 01 02 150	255,000.00	
Mid-Year Bonus	5 01 02 160	1,164,992.00	
Other Bonuses & Allowances	5 01 02 990	1,834,803.12	
Retirement & Life Insurance Premiums	5 01 03 010	1,677,755.88	
Pag-IBIG Contributions	5 01 03 020	61,400.00	
Philhealth Contributions	5 01 03 030	269,595.42	
Employees Compensation Insurance Premiums	5 01 03 040	61,400.00	
Terminal Leave Benefits	5 01 04 030	1,679,866.34	
Other Personnel Benefits - Monetized Leave Credits	5 01 04 990		
Other Personnel Benefits	5 01 04 990		
Traveling Expenses - Local	5 02 01 010	1,296,277.33	
Training Expenses	5 02 02 010	557,580.00	
Office Supplies Expenses	5 02 03 010	239,039.75	
Accountable Forms Expenses	5 02 03 020	114,014.86	
Non-Accountable Forms Expenses	5 02 03 030		
Medical, Dental & Laboratory Supplies Expense	5 02 03 080	8,116.54	
Fuel, Oil & Lubricants Expenses	5 02 03 090	1,712,534.64	
Chemicals & Filtering Supplies Expenses	5 02 03 130	528,819.00	
Semi-Expendable Machinery and Equipment Expenses	5 02 03 210	444,140.05	
Semi-Expendable Furniture, Fixtures and Books Expenses	5 02 03 220	150,627.80	
Other Supplies & Materials Expenses	5 02 03 990	98,712.37	
Water Expenses	5 02 04 010	17,582.38	
Electricity Expenses	5 02 04 020	3,927,983.78	
Gas/Heating Expenses	5 02 04 030	1,860.00	
Other Utility Expenses	5 02 04 990	1,913.00	
Postage & Courier Services	5 02 05 010	10,212.00	
Telephone Expenses	5 02 05 020	229,380.00	
Internet Subscription Expenses	5 02 05 030	90,340.87	
Cable, Satellite, Telegraph & Radio Expenses	5 02 05 040		
Awards/Rewards Expenses	5 02 06 010		
Survey Expense	5 02 07 010	159,000.00	
Extraordinary & Miscellaneous Expenses	5 02 10 030	95,496.91	
Legal Services	5 02 11 010	104,367.60	
Auditing Services	5 02 11 020	61,125.20	
Consultancy Services	5 02 11 030		
Other Professional Services	5 02 11 990	279,912.08	

CALABANGA WATER DISTRICT
TRIAL BALANCE
GENERAL FUND
AS AT DECEMBER 31, 2023

Accounts & Explanations	Account Code	Debit	Credit
Janitorial Services	5 02 12 020	376,087.22	
Security Services	5 02 12 030	880,069.59	
Repairs & Maintenance - Land Improvements	5 02 13 020		
Repairs & Maintenance - Infrastructure Assets	5 02 13 030	4,419,898.85	
Repairs & Maintenance - Buildings & Other Structures	5 02 13 040	115,869.72	
Repairs & Maintenance - Machinery & Equipment	5 02 13 050	68,609.00	
Repairs & Maintenance - Transportation Equipment	5 02 13 060	336,191.69	
Repairs & Maintenance - Furnitures & Fixtures	5 02 13 070	20,295.00	
Repairs & Maintenance - Semi-Expendable Machinery and Equipment	5 02 13 210	48,519.00	
Repairs & Maintenance - Semi-Expendable Furnitures and Fixtures	5 02 13 220	598.00	
Repairs & Maintenance - Others	5 02 13 980		
Repairs & Maintenance - Other PPE	5 02 13 990	36,000.00	
Taxes, Duties & Licenses	5 02 15 010	1,335,638.28	
Fidelity Bond Premiums	5 02 15 020	26,225.84	
Insurance/Reinsurance Expenses	5 02 15 030	289,414.21	
Advertising, Promotional & Marketing Expenses	5 02 99 010	99,966.00	
Printing & Publication Expenses	5 02 99 020	695.00	
Representation Expenses	5 02 99 030	190,763.36	
Transportation & Delivery Expenses	5 02 99 040	517.00	
Rent/Lease Expenses	5 02 99 050	651,793.50	
Membership Dues & Contributions to Organizations	5 02 99 060	27,693.00	
Subscription Expenses	5 02 99 070	9,764.29	
Donations	5 02 99 080		
Major Events & Conventions Expenses	5 02 99 180		
Other Maintenance & Operating Expenses	5 02 99 990	595,725.67	
Interest Expenses	5 03 01 020	1,190,075.08	
Bank Charges	5 03 01 040	1,100.00	
Other Financial Charges	5 03 01 990		
Depreciation - Land Improvements	5 05 01 020	35,499.93	
Depreciation - Infrastructure Assets	5 05 01 030	10,892,686.06	
Depreciation - Building & Other Structures	5 05 01 040	465,567.84	
Depreciation - Machinery & Equipment	5 05 01 050	360,167.31	
Depreciation - Transportation Equipment	5 05 01 060	178,565.38	
Depreciation - Furniture, Fixtures & Books	5 05 01 070		
Depreciation - Other Property Plant & Equipment	5 05 01 990		
Amortization - Intangible Assets	5 05 02 010	184,380.04	
Impairment Loss - Loans & Receivables	5 05 03 020	11,906.10	
Loss of Assets	5 05 04 090	6,400.00	
Other Discounts (Senior Citizen Discount)	5 05 05 010	75,590.10	
Total		**P 359,593,416.76**	**P 359,593,416.76**

Prepared by:

Sherry Lou B. Guerrero
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio L. Tolentino, Jr.
General Manager