Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

BALANCE SHEET
December 31, 2016

Due to Officers & Employees	-		
Interest Payable	-		
Inter-Agency Payables			
Due to BIR	232,408.26		
Due to GSIS	163,835.70		
Due to PAG-IBIG	30,203.43		
Due to PHILHEALTH	107,412.50		
Due to Other GOCCs	62,835.54		
Other Liability Accounts			
Guaranty Deposits Payable	-		
Performance/Bidders/Bail Bonds Payable	74,024.17		
Total Current Liabilities		P 1,856,153.39	
Non-Current Liabilities			
Loans Payable - Domestic	P 25,940,658.97		
Loans Payable - Foreign	-		
Total Non-Current Liabilities		25,940,658.97	
Total Liabilities			P 27,796,812.36
Other Deferred Credits			-
Equity			
Government Equity		P 3,900,576.31	
Retained Earnings		52,986,185.86	
Net Income (Loss)		10,913,191.87	
Total Equity			67,799,954.04
Total Liabilities & Equity			**P 95,596,766.40**

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor B

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio L. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
San Antonio, Calabanga, Camarines Sur

CONDENSED BALANCE SHEET
December 31, 2016

		2016		2015		Increase(Decrease)
ASSETS						
Current Assets						
Cash and Cash Equivalent (Note 3)	P	4,612,220.52	P	6,577,053.32	P	(1,964,832.80)
Receivables (Note 4)		7,676,303.14		7,139,532.18		536,770.96
Inventories (Note 5)		1,656,291.59		1,327,537.05		328,754.54
Other Current Assets (Note 6)		77,545.13		36,890.57		40,654.56
Tax Credit/Debit		-		-		-
Total Current Assets	**P**	**14,022,360.38**	**P**	**15,081,013.12**	**P**	**(1,058,652.74)**
NON-CURRENT Assets						
Investments (Note 7)	P	1,679,483.51	P	761,302.26	P	918,181.25
Property , Plant and Equipment (Note 8)		79,894,922.51		73,925,832.78		5,969,089.73
Total Non -Current Assets	**P**	**81,574,406.02**	**P**	**74,687,135.04**	**P**	**6,887,270.98**
TOTAL ASSETS	**P**	**95,596,766.40**	**P**	**89,768,148.16**	**P**	**5,828,618.24**
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Payable Accounts (Note 9)	P	1,185,433.79	P	2,848,279.38	P	(1,662,845.59)
Inter-Agency Payables (Note 10)		596,695.43		150,281.34		446,414.09
Other Liability Account (Note 11)		74,024.17		290,140.04		(216,115.87)
Total Current Liabilities	**P**	**1,856,153.39**	**P**	**3,288,700.76**	**P**	**(1,432,547.37)**
NON-CURRENT LIABILITIES						
Loans Payable - Domestic (Note 12)	P	25,940,658.97	P	29,995,466.71	P	(4,054,807.74)
Mortgage Payable		-		-		-
Other Long Term Liabilities		-		-		-
Total Non-Current Liabilities	**P**	**25,940,658.97**	**P**	**29,995,466.71**	**P**	**(4,054,807.74)**
EQUITY						
Government Equity (Note 13)	P	3,900,576.31	P	3,617,875.31	P	282,701.00
Retained Earnings (Note 14)		63,899,377.73		52,866,105.38		11,033,272.35
Restricted Capital/Equity		-		-		-
Total Equity	**P**	**67,799,954.04**	**P**	**56,483,980.69**	**P**	**11,315,973.35**
TOTAL LIABILITIES AND EQUITY	**P**	**95,596,766.40**	**P**	**89,768,148.16**	**P**	**5,828,618.24**
		-		-		-

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor B

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Talentino, Jr.
General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

DETAILED BALANCE SHEET
December 31, 2016

ASSETS

	2016	2015	Increase/Decrease
Current Assets			
Cash on Hand			
Cash - Collecting Officer	P 61,688.43	P 118,147.42	P (56,458.99)
Cash - Disbursing Officers	-	-	-
Petty Cash Fund	30,000.00	30,000.00	-
Payroll Fund	-	-	-
Cash in Bank			
Cash in bank - LC,CA	4,520,532.09	6,428,905.90	(1,908,373.81)
Receivables			
Accounts Receivable	7,272,275.30	6,706,388.45	565,886.85
Less: Allowance for Doubtful Accounts	(229,959.74)	(157,601.81)	(72,357.93)
Due from Officers & Employees	-	-	-
Receivables - Disallowances/Charges	435,585.98	392,343.94	43,242.04
Advances to Officers and Employees	-	-	-
Other Receivables	198,401.60	198,401.60	-
Inventories			
Office Supplies Inventory	28,155.91	29,708.14	(1,552.23)
Accountable Forms Inventory	48,064.41	105,041.50	(56,977.09)
Other Supplies Inventory	60,146.80	11,180.00	48,966.80
Construction Materials Inventory	1,466,344.47	1,130,657.39	335,687.08
Chemicals & Filtering Materials Inventory	53,580.00	50,950.02	2,629.98
Other Current Assets			
Prepaid Insurance	8,512.89	3,196.60	5,316.29
Other Prepaid Expenses	6,375.00	10,468.75	(4,093.75)
Guaranty Deposits	62,657.24	23,225.22	39,432.02
Sinking Fund	1,679,483.51	761,302.26	918,181.25
Tax Credit/Debit	-	-	-
Total Current Assets	**P 15,701,843.89**	**P 15,842,315.38**	**P (140,471.49)**
Non-Current Assets			
Property Plant & Equipment			
Land	P 3,052,334.41	P 3,052,334.41	P -
Land Improvements	1,320,469.91	1,320,469.91	-
Accumulated Depreciation - Land Improvements	(496,671.55)	(377,829.19)	(118,842.36)
Unclassified Utility Plant	-	-	-
Other Structures	150,121.25	150,121.25	-
Less: Accumulated Depreciation - Other Structures	(51,507.67)	(24,485.59)	(27,022.08)
Electrification, Power and Energy Structures	2,902,083.84	-	2,902,083.84
Less: Accumulated Depreciation -Electrification, Power and Energy Structures	(174,125.04)	-	(174,125.04)
Irrigation & Water Systems & Structures	80,121,742.08	74,642,530.90	5,479,211.18
Less: Accumulated Depreciation - Irrigation & Water Systems & Structures	(31,340,378.16)	(27,709,118.53)	(3,631,259.63)
Office Building	9,638,274.46	9,638,274.46	-
Less: Accumulated Depreciation - Office Building	(861,807.32)	(572,658.80)	(289,148.52)
Office Equipment	1,622,234.22	1,486,642.22	135,592.00
Less: Accumulated Depreciation - Office Equipment	(786,100.14)	(532,549.72)	(253,550.42)
Furniture & Fixtures	750,626.76	621,182.56	129,444.20
Less: Accumulated Depreciation - Furniture & Fixtures	(248,354.41)	(191,301.06)	(57,053.35)
IT Equipment & Software	1,657,350.57	1,353,501.57	303,849.00
Less: Accumulated Depreciation - IT Equipment & Software	(949,314.17)	(749,082.52)	(200,231.65)
Machinery	285,534.58	97,800.00	187,734.58
Less: Accumulated Depreciation - Machinery	(20,944.50)	(12,142.50)	(8,802.00)
Communication Equipment	264,364.00	267,214.00	(2,850.00)
Less: Accumulated Depreciation - Communication Equipment	(134,864.15)	(88,214.39)	(46,649.76)
Firefighting Equipment and Accessories	50,000.00	50,000.00	-
Less: Accumulated Depreciation - Firefighting Equipment and Accessories	(21,750.00)	(12,750.00)	(9,000.00)
Laboratory Equipment	220,000.00	220,000.00	-
Less: Accumulated Depreciation - Laboratory Equipment	(80,850.00)	(61,050.00)	(19,800.00)
Motor Vehicle	2,384,069.10	776,696.10	1,607,373.00

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

DETAILED BALANCE SHEET
December 31, 2016

Less: Accumulated Depreciation - Motor Vehicle	(759,538.78)	(568,542.33)	(190,996.45)
Other Transportation Equipment	48,515.00	48,515.00	-
Less: Accumulated Depreciation - Other Transportation Equipment	(9,996.72)	(5,630.40)	(4,366.32)
Other Property Plant & Equipment	2,151,364.81	1,704,886.68	446,478.13
Less: Accumulated Depreciation - Other PPE	(1,382,621.29)	(1,206,188.03)	(176,433.26)
Artesian Well, Reservoir, Pumping Station and Conduits	12,920,104.17	10,132,504.17	2,787,600.00
Less: Accumulated Depreciation - Artesian Well, Reservoir, Pumping Station & Conduits	(3,948,291.33)	(3,243,396.19)	(704,895.14)
Construction In Progress - Power and Energy Structures	-	2,902,083.84	(2,902,083.84)
Construction in Progress - Rerouting of Tawang Transmission Lines	-	63,300.00	(63,300.00)
Construction in Progress - Manguiring Pumpimg Station	651,088.87	-	651,088.87
Construction in Progress - Sto. Domingo Cistern Tank	6,898.00	-	6,898.00
Other Assets	964,861.71	752,714.96	212,146.75
Total Property, Plant & Equipment	**P 79,894,922.51**	**P 73,925,832.78**	**P 5,969,089.73**
Total Non-Current Assets	79,894,922.51	73,925,832.78	5,969,089.73
Total Assets	**P 95,596,766.40**	**P 89,768,148.16**	**P 5,828,618.24**

LIABILITIES & EQUITY

Current Liabilities			
Payable Accounts			
Accounts Payable	P 1,185,433.79	P 2,602,039.38	P (1,416,605.59)
Due to Officers & Employees	-	246,240.00	(246,240.00)
Interest Payable	-	-	-
Inter-Agency Payables			
Due to BIR	232,408.26	-	232,408.26
Due to GSIS	163,835.70	(50.01)	163,885.71
Due to PAG-IBIG	30,203.43	(1,671.69)	31,875.12
Due to PHILHEALTH	107,412.50	97,087.50	10,325.00
Due to Other GOCCs	62,835.54	54,915.54	7,920.00
Other Liability Accounts			-
Guaranty Deposits Payable	-	282,701.00	(282,701.00)
Performance/Bidders/Bail Bonds Payable	74,024.17	7,439.04	66,585.13
Total Current Liabilities	**P 1,856,153.39**	**P 3,288,700.76**	**P (1,432,547.37)**
Non-Current Liabilities			
Loans Payable - Domestic	P 25,940,658.97	P 29,995,466.71	P (4,054,807.74)
Loans Payable - Foreign	-	-	-
Total Non-Current Liabilities	**P 25,940,658.97**	**P 29,995,466.71**	**P (4,054,807.74)**
Total Liabilities			
Other Deferred Credits			
Equity			
Government Equity	P 3,900,576.31	P 3,617,875.31	P 282,701.00
Retained Earnings	52,986,185.86	43,408,487.76	9,577,698.10
Net Income (Loss)	10,913,191.87	9,457,617.62	1,455,574.25
Total Equity	**P 67,799,954.04**	**P 56,483,980.69**	**P 11,315,973.35**
Total Liabilities & Equity	**P 95,596,766.40**	**P 89,768,148.16**	**P 5,828,618.24**

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Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
INCOME												
Clearance and Certification Fees	P 127.14	0%	P 1,291.67	0%	P (1,164.53)	-1%	P 14,815.06	0%	P 15,500.00	0%	P (684.94)	0%
Inspection Fees	2,100.00	0%	4,300.00	0%	(2,200.00)	-1%	44,385.32	0%	51,600.00	0%	(7,214.68)	0%
Reconnection Fees	8,100.00	0%	35,275.00	1%	(27,175.00)	-13%	105,800.00	0%	423,300.00	1%	(317,500.00)	-8%
Other Service Income - Notarial Fee	2,800.00	0%	4,300.00	0%	(1,500.00)	-1%	42,125.07	0%	51,600.00	0%	(9,474.93)	0%
Income from Waterworks/Irrigation Systems	2,914,869.39	91%	2,714,138.28	91%	200,731.11	93%	35,570,714.23	90%	32,569,659.40	91%	3,001,054.83	78%
Other Business Income - Installation Fee	118,461.34	4%	82,233.33	3%	36,228.01	17%	2,045,978.35	5%	986,800.00	3%	1,059,178.35	28%
Fines & Penalties - Business Income	143,530.65	4%	135,706.91	5%	7,823.74	4%	1,716,044.53	4%	1,628,482.97	5%	87,561.56	2%
Income From Bid Docs	4,000.00	0%	-	0%	4,000.00	2%	4,600.00	0%	-	0%	4,600.00	0%
Income from Grants and Donations	-	0%	-	0%	-	0%	32,240.00	0%	-	0%	32,240.00	1%
GROSS INCOME	**P 3,193,988.52**	**100%**	**P 2,977,245.20**	**100%**	**P 216,743.32**	**100%**	**P 39,576,702.56**	**100%**	**P 35,726,942.37**	**100%**	**P 3,849,760.19**	**100%**
LESS: EXPENSES												
PERSONAL SERVICES												
Salaries & Wages - Regular	P 458,985.00	45%	P 511,646.50	46%	P (52,661.50)	48%	P 5,384,115.11	47%	P 6,139,758.00	46%	P (755,642.89)	36%
Salaries & Wages - Contractual	224,109.12	22%	247,000.00	22%	(22,890.88)	21%	2,407,523.86	21%	2,964,000.00	22%	(556,476.14)	26%
Salaries & Wages - Emergency	-	0%	7,500.00	1%	(7,500.00)	7%	-	0%	90,000.00	1%	(90,000.00)	4%
Personnel Economic Relief Allowance (PERA)	48,000.00	5%	50,000.00	4%	(2,000.00)	2%	563,181.81	5%	600,000.00	4%	(36,818.19)	2%
Additional Compensation (ADCOM)	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Representation Allowance (RA)	8,500.00	1%	8,500.00	1%	-	0%	102,000.00	1%	102,000.00	1%	-	0%
Transportation Allowance (TA)	8,500.00	1%	8,500.00	1%	-	0%	102,000.00	1%	102,000.00	1%	-	0%
Clothing/Uniform Allowance	-	0%	10,416.67	1%	(10,416.67)	9%	120,000.00	1%	125,000.00	1%	(5,000.00)	0%
Productivity Incentive Allowance	-	0%	10,416.67	1%	(10,416.67)	9%	-	0%	125,000.00	1%	(125,000.00)	6%
Other Bonuses & Allowances	120,000.00	12%	97,492.50	9%	22,507.50	-20%	540,000.00	5%	1,169,910.00	9%	(629,910.00)	30%
Honoraria	53,483.75	5%	2,500.00	0%	50,983.75	-46%	53,483.75	0%	30,000.00	0%	23,483.75	-1%
Longevity Pay	-	0%	2,500.00	0%	(2,500.00)	2%	-	0%	30,000.00	0%	(30,000.00)	1%
Overtime & Night Pay	-	0%	5,000.00	0%	(5,000.00)	5%	25,919.06	0%	60,000.00	0%	(34,080.94)	2%
Cash Gift	-	0%	10,416.67	1%	(10,416.67)	9%	120,000.00	1%	125,000.00	1%	(5,000.00)	0%
Year End Bonus	-	0%	42,637.21	4%	(42,637.21)	39%	883,456.00	8%	511,646.50	4%	371,809.50	-18%
Monetized Leave Credits	26,307.42	3%	25,671.42	2%	636.00	-1%	304,925.24	3%	308,057.03	2%	(3,131.79)	0%
Life Insurance Contributions	55,078.20	5%	63,555.15	6%	(8,476.95)	8%	646,598.26	6%	762,661.78	6%	(116,063.52)	6%
PAG-IBIG Contributions	2,400.00	0%	2,800.00	0%	(400.00)	0%	28,200.00	0%	33,600.00	0%	(5,400.00)	0%
PHILHEALTH Contributions	5,162.50	1%	5,396.88	0%	(234.38)	0%	60,500.00	1%	64,762.50	0%	(4,262.50)	0%
ECC Contributions	2,389.56	0%	3,000.00	0%	(610.44)	1%	28,056.48	0%	36,000.00	0%	(7,943.52)	0%
Terminal Leave Benefits	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Personnel Benefits	-	0%	7,875.00	1%	(7,875.00)	7%	-	0%	94,500.00	1%	(94,500.00)	4%
TOTAL PERSONAL SERVICES	**P 1,012,915.55**	**100%**	**P 1,122,824.65**	**100%**	**P (109,909.10)**	**100%**	**P 11,369,959.57**	**100%**	**P 13,473,895.81**	**100%**	**P (2,103,936.24)**	**100%**

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
MAINTENANCE & OTHER OPERATING EXPENSES												
Traveling Expenses - Local	P 15,846.00	1%	P 25,151.67	2%	P (9,305.67)	4%	P 210,689.65	1%	P 301,820.00	2%	P (91,130.35)	6%
Training Expenses	1,200.00	0%	44,575.00	3%	(43,375.00)	17%	275,279.21	2%	534,900.00	3%	(259,620.79)	16%
Office Supplies Expenses	20,141.69	2%	19,655.83	1%	485.86	0%	197,348.11	1%	235,870.00	1%	(38,521.89)	2%
Accountable Forms Expenses	4,875.96	0%	7,285.00	1%	(2,409.04)	1%	79,177.09	1%	87,420.00	1%	(8,242.91)	1%
Chemicals & Filtering Materials Expenses	31,800.00	3%	55,923.33	4%	(24,123.33)	10%	548,178.02	4%	671,080.00	4%	(122,901.98)	8%
Medical, Dental & Laboratory Supplies Expense	-	0%	-	0%	-	0%	436.50	0%	-	0%	436.50	0%
Gasoline, Oil & Lubricants Expenses	117,735.77	10%	100,429.17	7%	17,306.60	-7%	1,269,095.73	8%	1,205,150.00	7%	63,945.73	-4%
Other Supplies Expenses	620.00	0%	2,808.50	0%	(2,188.50)	1%	45,123.50	0%	33,702.00	0%	11,421.50	-1%
Water Expenses	1,732.30	0%	2,700.00	0%	(967.70)	0%	23,050.80	0%	32,400.00	0%	(9,349.20)	1%
Electricity Expenses	86,534.20	7%	73,417.87	5%	13,116.33	-5%	972,516.39	6%	881,014.44	5%	91,501.95	-6%
Postage & Deliveries	875.00	0%	1,200.00	0%	(325.00)	0%	35,458.00	0%	14,400.00	0%	21,058.00	-1%
Telephone Expenses - Landline	11,181.53	1%	4,399.00	0%	6,782.53	-3%	32,702.67	0%	52,788.00	0%	(20,085.33)	1%
Telephone Expenses - Mobile	7,000.00	1%	13,200.00	1%	(6,200.00)	2%	84,000.00	1%	158,400.00	1%	(74,400.00)	5%
Internet Expenses	9,621.24	1%	7,498.00	1%	2,123.24	-1%	65,339.24	0%	89,976.00	1%	(24,636.76)	2%
Cable, Satellite, Telegraph & Radio Expenses	425.00	0%	841.67	0%	(416.67)	0%	5,100.00	0%	10,100.00	0%	(5,000.00)	0%
Membership Dues & Contributions to Organizations	-	0%	6,766.67	0%	(6,766.67)	3%	46,787.60	0%	81,200.00	0%	(34,412.40)	2%
Advertising Expenses	-	0%	1,500.00	0%	(1,500.00)	1%	16,404.25	0%	18,000.00	0%	(1,595.75)	0%
Printing & Binding Expenses	2,869.00	0%	2,716.67	0%	152.33	0%	7,633.00	0%	32,600.00	0%	(24,967.00)	2%
Rent Expenses	9,142.23	1%	9,651.79	1%	(509.56)	0%	106,548.88	1%	115,821.46	1%	(9,272.58)	1%
Representation Expenses	3,146.65	0%	8,000.00	1%	(4,853.35)	2%	88,494.75	1%	96,000.00	1%	(7,505.25)	0%
Transportation & Delivery Expenses	500.00	0%	1,666.67	0%	(1,166.67)	0%	5,612.00	0%	20,000.00	0%	(14,388.00)	1%
Subscription Expenses	450.00	0%	1,041.67	0%	(591.67)	0%	9,925.00	0%	12,500.00	0%	(2,575.00)	0%
Rewards & Other Claims	-	0%	1,666.67	0%	(1,666.67)	1%	-	0%	20,000.00	0%	(20,000.00)	1%
Purchased Water	(229.67)	0%	5,000.00	0%	(5,229.67)	2%	28,382.33	0%	60,000.00	0%	(31,617.67)	2%
Legal Services	8,000.00	1%	12,000.00	1%	(4,000.00)	2%	96,500.00	1%	144,000.00	1%	(47,500.00)	3%
Auditing Services	-	0%	4,166.67	0%	(4,166.67)	2%	231,570.20	1%	50,000.00	0%	181,570.20	-11%
Consultancy Services	-	0%	4,166.67	0%	(4,166.67)	2%	16,500.00	0%	50,000.00	0%	(33,500.00)	2%
Janitorial Services	12,795.09	1%	17,500.00	1%	(4,704.91)	2%	119,032.99	1%	210,000.00	1%	(90,967.01)	6%
Security Services	34,974.24	3%	38,400.00	3%	(3,425.76)	1%	391,190.04	3%	460,800.00	3%	(69,609.96)	4%
Other Professional Services	35,000.00	3%	2,500.00	0%	32,500.00	-13%	35,000.00	0%	30,000.00	0%	5,000.00	0%
Council/Board Members Allowances & Other Benefits	54,286.56	5%	99,320.00	7%	(45,033.44)	18%	864,473.35	6%	1,191,840.00	7%	(327,366.65)	21%
Repairs & Maintenance - Irrigation & Water Systems & Structures	131,132.45	11%	162,666.67	11%	(31,534.22)	13%	1,365,533.79	9%	1,952,000.00	11%	(586,466.21)	37%
Repairs & Maintenance - Office Building	2,630.60	0%	8,333.33	1%	(5,702.73)	2%	41,919.60	0%	100,000.00	1%	(58,080.40)	4%
Repairs & Maintenance - Office Equipment	-	0%	2,500.00	0%	(2,500.00)	1%	31,857.00	0%	30,000.00	0%	1,857.00	0%
Repairs & Maintenance - Furnitures & Fixtures	-	0%	2,500.00	0%	(2,500.00)	1%	-	0%	30,000.00	0%	(30,000.00)	2%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Repairs & Maintenance - IT Equipment & Software	-	0%	4,166.67	0%	(4,166.67)	2%	4,904.75	0%	50,000.00	0%	(45,095.25)	3%
Repairs & Maintenance - Machineries	-	0%	4,166.67	0%	(4,166.67)	2%	13,693.00	0%	50,000.00	0%	(36,307.00)	2%
Repairs & Maintenance - Communication Equipment	-	0%	833.33	0%	(833.33)	0%	-	0%	10,000.00	0%	(10,000.00)	1%
Repairs & Maintenance - Motor Vehicles	12,678.98	1%	14,583.33	1%	(1,904.35)	1%	231,122.65	1%	175,000.00	1%	56,122.65	-4%
Repairs & Maintenance - Other PPE	5,950.00	1%	4,166.67	0%	1,783.33	-1%	29,050.00	0%	50,000.00	0%	(20,950.00)	1%
Repairs & Maintenance - Roads, Highways and Bridges	-	0%	20,833.33	1%	(20,833.33)	8%	496,270.00	3%	250,000.00	1%	246,270.00	-15%
Repairs & Maintenance - Reservoir and Tanks	-	0%	4,166.67	0%	(4,166.67)	2%	91,871.00	1%	50,000.00	0%	41,871.00	-3%
Donations	-	0%	416.67	0%	(416.67)	0%	-	0%	5,000.00	0%	(5,000.00)	0%
Senior Citizen Discount Expenses	5,173.05	0%	5,000.00	0%	173.05	0%	60,680.31	0%	60,000.00	0%	680.31	0%
Extraordinary Expenses	325.00	0%	1,833.33	0%	(1,508.33)	1%	21,998.18	0%	22,000.00	0%	(1.82)	0%
Miscellaneous Expenses	15,189.60	1%	6,000.00	0%	9,189.60	-4%	71,749.91	0%	72,000.00	0%	(250.09)	0%
Taxes, Duties & Licenses	60,745.53	5%	48,896.16	3%	11,849.37	-5%	869,455.86	6%	586,753.87	3%	282,701.99	-18%
Fidelity Bond Premiums	2,218.75	0%	3,406.25	0%	(1,187.50)	0%	30,718.75	0%	40,875.00	0%	(10,156.25)	1%
Insurance Expenses	1,603.51	0%	6,750.00	0%	(5,146.49)	2%	14,506.74	0%	81,000.00	0%	(66,493.26)	4%
Bad Debt Expenses	71,041.32	6%	4,166.67	0%	66,874.65	-27%	71,041.32	0%	50,000.00	0%	21,041.32	-1%
Depreciation - Land Improvements	9,903.53	1%	10,893.88	1%	(990.35)	0%	118,842.36	1%	130,726.60	1%	(11,884.24)	1%
Depreciation - Other Structures	2,251.84	0%	1,541.60	0%	710.24	0%	27,022.08	0%	18,499.22	0%	8,522.86	-1%
Depreciation - Electrification, Power and Energy Structures	21,765.63	2%	-	0%	21,765.63	-9%	174,125.04	1%	-	0%	174,125.04	-11%
Depreciation - Irrigation & Water Systems & Structures	310,135.33	26%	329,939.19	23%	(19,803.86)	8%	3,631,259.63	23%	3,959,270.24	23%	(328,010.61)	21%
Depreciation - Office Building	24,095.71	2%	26,262.50	2%	(2,166.79)	1%	289,148.52	2%	315,150.00	2%	(26,001.48)	2%
Depreciation - Office Equipment	21,307.59	2%	22,958.52	2%	(1,650.93)	1%	253,550.42	2%	275,502.28	2%	(21,951.86)	1%
Depreciation - Furniture & Fixtures	4,928.52	0%	4,772.01	0%	156.51	0%	57,053.35	0%	57,264.10	0%	(210.75)	0%
Depreciation - IT Equipment & Software	16,845.98	1%	16,120.63	1%	725.35	0%	200,231.65	1%	193,447.52	1%	6,784.13	0%
Depreciation - Machineries	733.50	0%	865.33	0%	(131.83)	0%	8,802.00	0%	10,384.00	0%	(1,582.00)	0%
Depreciation - Communication Equipment	3,887.48	0%	3,022.43	0%	865.05	0%	46,649.76	0%	36,269.11	0%	10,380.65	-1%
Depreciation - Firefighting Equipment and Accessories	750.00	0%	825.00	0%	(75.00)	0%	9,000.00	0%	9,900.00	0%	(900.00)	0%
Depreciation - Laboratory Equipment	1,650.00	0%	1,815.00	0%	(165.00)	0%	19,800.00	0%	21,780.00	0%	(1,980.00)	0%
Depreciation - Technical & Scientific Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Depreciation - Motor Vehicle	23,138.63	2%	13,750.00	1%	9,388.63	-4%	190,996.45	1%	165,000.00	1%	25,996.45	-2%
Depreciation - Other Transportation Equipment	363.86	0%	550.00	0%	(186.14)	0%	4,366.32	0%	6,600.00	0%	(2,233.68)	0%
Depreciation - Other PPE	15,602.87	1%	16,500.00	1%	(897.13)	0%	176,433.26	1%	198,000.00	1%	(21,566.74)	1%
Depreciation - IT Software	-	0%	833.33	0%	(833.33)	0%	-	0%	10,000.00	0%	(10,000.00)	1%
Depreciation - Artesian Well, Reservoir, Pumping Station and Conduits	(148,174.38)	-13%	77,916.67	5%	(226,091.05)	90%	704,895.14	5%	935,000.00	5%	(230,104.86)	14%
Other Maintenance & Operating Expenses	83,524.65	7%	15,000.00	1%	68,524.65	-27%	229,509.83	1%	180,000.00	1%	49,509.83	-3%
TOTAL MAINT.& OTHER OPERATING EXPENSES	**P 1,171,922.32**	**100%**	**P 1,424,100.32**	**100%**	**P (252,178.00)**	**100%**	**P 15,495,607.97**	**100%**	**P 17,089,203.84**	**100%**	**P (1,593,595.87)**	**100%**
FINANCIAL EXPENSES												

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

INCOME	
Clearance and Certification Fees	P 14,815.06
Inspection Fees	44,385.32
Reconnection Fees	105,800.00
Other Service Income - Notarial Fee	42,125.07
Income from Waterworks/Irrigation Systems	35,570,714.23
Other Business Income - Installation Fee	2,045,978.35
Fines & Penalties - Business Income	1,716,044.53
Income From Bid Docs	4,600.00
Income from Grants and Donations	32,240.00
GROSS INCOME	**P 39,576,702.56**
LESS: EXPENSES	
PERSONAL SERVICES	
Salaries & Wages - Regular	P 5,384,115.11
Salaries & Wages - Contractual	2,407,523.86
Salaries & Wages - Emergency	-
Personnel Economic Relief Allowance (PERA)	563,181.81
Additional Compensation (ADCOM)	-
Representation Allowance (RA)	102,000.00
Transportation Allowance (TA)	102,000.00
Clothing/Uniform Allowance	120,000.00
Productivity Incentive Allowance	-
Other Bonuses & Allowances	540,000.00
Honoraria	53,483.75
Longevity Pay	-
Overtime & Night Pay	25,919.06
Cash Gift	120,000.00
Year End Bonus	883,456.00
Monetized Leave Credits	304,925.24
Life Insurance Contributions	646,598.26
PAG-IBIG Contributions	28,200.00
PHILHEALTH Contributions	60,500.00
ECC Contributions	28,056.48
Terminal Leave Benefits	-
Other Personnel Benefits	-
TOTAL PERSONAL SERVICES	**P 11,369,959.57**
MAINTENANCE & OTHER OPERATING EXPENSES	
Traveling Expenses - Local	P 210,689.65
Training Expenses	275,279.21
Office Supplies Expenses	197,348.11
Accountable Forms Expenses	79,177.09
Chemicals & Filtering Materials Expenses	548,178.02
Medical, Dental & Laboratory Supplies Expense	436.50
Gasoline, Oil & Lubricants Expenses	1,269,095.73
Other Supplies Expenses	45,123.50

Republic of the Philippines
CALABANGA WATER DISTRICT
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STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

Water Expenses	23,050.80
Electricity Expenses	972,516.39
Postage & Deliveries	35,458.00
Telephone Expenses - Landline	32,702.67
Telephone Expenses - Mobile	84,000.00
Internet Expenses	65,339.24
Cable, Satellite, Telegraph & Radio Expenses	5,100.00
Membership Dues & Contributions to Organizations	46,787.60
Advertising Expenses	16,404.25
Printing & Binding Expenses	7,633.00
Rent Expenses	106,548.88
Representation Expenses	88,494.75
Transportation & Delivery Expenses	5,612.00
Subscription Expenses	9,925.00
Rewards & Other Claims	-
Purchased Water	28,382.33
Legal Services	96,500.00
Auditing Services	231,570.20
Consultancy Services	16,500.00
Janitorial Services	119,032.99
Security Services	391,190.04
Other Professional Services	35,000.00
Council/Board Members Allowances & Other Benefits	864,473.35
Repairs & Maintenance - Irrigation & Water Systems & Structures	1,365,533.79
Repairs & Maintenance - Office Building	41,919.60
Repairs & Maintenance - Office Equipment	31,857.00
Repairs & Maintenance - Furnitures & Fixtures	-
Repairs & Maintenance - IT Equipment & Software	4,904.75
Repairs & Maintenance - Machineries	13,693.00
Repairs & Maintenance - Communication Equipment	-
Repairs & Maintenance - Motor Vehicles	231,122.65
Repairs & Maintenance - Other PPE	29,050.00
Repairs & Maintenance - Roads, Highways and Bridges	496,270.00
Repairs & Maintenance - Reservoir and Tanks	91,871.00
Donations	-
Senior Citizen Discount Expenses	60,680.31
Extraordinary Expenses	21,998.18
Miscellaneous Expenses	71,749.91
Taxes, Duties & Licenses	869,455.86
Fidelity Bond Premiums	30,718.75
Insurance Expenses	14,506.74
Bad Debt Expenses	71,041.32
Depreciation - Land Improvements	118,842.36
Depreciation - Other Structures	27,022.08
Depreciation - Electrification, Power and Energy Structures	174,125.04

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

Depreciation - Irrigation & Water Systems & Structures	3,631,259.63
Depreciation - Office Building	289,148.52
Depreciation - Office Equipment	253,550.42
Depreciation - Furniture & Fixtures	57,053.35
Depreciation - IT Equipment & Software	200,231.65
Depreciation - Machineries	8,802.00
Depreciation - Communication Equipment	46,649.76
Depreciation - Firefighting Equipment and Accessories	9,000.00
Depreciation - Laboratory Equipment	19,800.00
Depreciation - Technical & Scientific Equipment	-
Depreciation - Motor Vehicle	190,996.45
Depreciation - Other Transportation Equipment	4,366.32
Depreciation - Other PPE	176,433.26
Depreciation - IT Software	-
Depreciation - Artesian Well, Reservoir, Pumping Station and Conduits	704,895.14
Other Maintenance & Operating Expenses	229,509.83
TOTAL MAINT.& OTHER OPERATING EXPENSES	**P 15,495,607.97**
FINANCIAL EXPENSES	
Bank Charges	P 33,900.00
Interest Expenses	1,778,960.00
Other Financial Charges	-
TOTAL FINANCIAL EXPENSES	**P 1,812,860.00**
TOTAL EXPENSES	**P 28,678,427.54**
INCOME (LOSS) FROM OPERATION	**P 10,898,275.02**
ADD/DEDUCT: OTHER INCOME/EXPENSES	
Interest Income	14,916.85
NET INCOME (LOSS) BEFORE INCOME TAX	**P 10,913,191.87**

Prepared by:	Certified Correct:	Noted by:
Sherry Lou B. Guerrero-Rubi	**Diana B. Batalla**	**Engr. Celedonio I. Tolentino, Jr.**
Senior Accounting Processor B	Corporate Budget Specialist A	General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Bank Charges	P 7,400.00	5%	P 3,083.33	2%	P 4,316.67	-65%	P 33,900.00	2%	P 37,000.00	2%	P (3,100.00)	24%
Interest Expenses	138,130.00	95%	148,246.67	97%	(10,116.67)	153%	1,778,960.00	98%	1,778,960.00	97%	-	0%
Other Financial Charges	-	0%	833.33	1%	(833.33)	13%	-	0%	10,000.00	1%	(10,000.00)	76%
TOTAL FINANCIAL EXPENSES	**P 145,530.00**	**100%**	**P 152,163.33**	**100%**	**P (6,633.33)**	**100%**	**P 1,812,860.00**	**100%**	**P 1,825,960.00**	**100%**	**P (13,100.00)**	**100%**
TOTAL EXPENSES	**P 2,330,367.87**		**P 2,699,088.30**		**P (368,720.44)**		**P 28,678,427.54**		**P 32,389,059.65**		**P (3,710,632.11)**	
INCOME (LOSS) FROM OPERATION	**P 863,620.65**		**P 278,156.89**		**P 585,463.76**		**P 10,898,275.02**		**P 3,337,882.72**		**P 7,560,392.30**	
ADD/DEDUCT: OTHER INCOME/EXPENSES												
Interest Income	4,362.73		1,666.67		2,696.06		14,916.85		P 20,000.00		(5,083.15)	
NET INCOME (LOSS) BEFORE INCOME TAX	**P 867,983.38**		**P 279,823.56**		**P 588,159.82**		**P 10,913,191.87**		**P 3,357,882.72**		**P 7,555,309.15**	

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor B

Certified Correct

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

		2016		2015		Increase/Decrease
INCOME						
Clearance and Certification Fees	P	14,815.06	P	2,650.00	P	12,165
Inspection Fees		44,385.32		47,100.00		(2,714.68)
Reconnection Fees		105,800.00		181,700.00		(75,900.00)
Other Service Income - Notarial Fee		42,125.07		36,100.00		6,025.07
Income from Waterworks/Irrigation Systems		35,570,714.23		32,579,413.82		2,991,300.41
Other Business Income		2,045,978.35		1,787,331.20		258,647.15
Fines & Penalties - Business Income		1,716,044.53		1,579,450.52		136,594.01
Income From Bid Docs		4,600.00		18,000.00		(13,400.00)
Income from Grants and Donations		32,240.00		-		32,240.00
GROSS INCOME	**P**	**39,576,702.56**	**P**	**36,231,745.54**	**P**	**3,344,957.02**
LESS: EXPENSES						
PERSONAL SERVICES						
Salaries & Wages - Regular	P	5,384,115.11	P	4,423,380.00	P	960,735.11
Salaries & Wages - Contractual		2,407,523.86		2,599,013.81		(191,489.95)
Salaries & Wages - Emergency		-		-		-
Personnel Economic Relief Allowance (PERA)		563,181.81		504,000.00		59,181.81
Additional Compensation (ADCOM)		-		-		-
Representation Allowance (RA)		102,000.00		102,000.00		-
Transportation Allowance (TA)		102,000.00		102,000.00		-
Clothing/Uniform Allowance		120,000.00		105,000.00		15,000.00
Productivity Incentive Allowance		-		-		-
Other Bonuses & Allowances		540,000.00		728,615.00		(188,615.00)
Honoraria		53,483.75		13,600.00		39,883.75
Longevity Pay		-		-		-
Overtime & Night Pay		25,919.06		24,481.27		1,437.79
Cash Gift		120,000.00		105,000.00		15,000.00
Year End Bonus		883,456.00		368,615.00		514,841.00
Monetized Leave Credits		304,925.24		360,205.92		(55,280.68)
Life Insurance Contributions		646,598.26		530,805.60		115,792.66
PAG-IBIG Contributions		28,200.00		25,200.00		3,000.00
PHILHEALTH Contributions		60,500.00		50,250.00		10,250.00
ECC Contributions		28,056.48		25,080.00		2,976.48
Terminal Leave Benefits		-		-		-
Other Personnel Benefits		-		-		-
TOTAL PERSONAL SERVICES	**P**	**11,369,959.57**	**P**	**10,067,246.60**	**P**	**1,302,712.97**
MAINTENANCE & OTHER OPERATING EXPENSES						
Traveling Expenses - Local	P	210,689.65	P	240,018.43	P	(29,328.78)
Training Expenses		275,279.21		229,294.11		45,985.10
Office Supplies Expenses		197,348.11		201,343.60		(3,995.49)
Accountable Forms Expenses		79,177.09		58,552.72		20,624.37
Chemicals & Filtering Materials Expenses		548,178.02		540,840.98		7,337.04
Medical, Dental & Laboratory Supplies Expense		436.50		-		436.50
Gasoline, Oil & Lubricants Expenses		1,269,095.73		1,352,801.91		(83,706.18)
Other Supplies Expenses		45,123.50		42,373.38		2,750.12
Water Expenses		23,050.80		29,508.70		(6,457.90)
Electricity Expenses		972,516.39		817,329.34		155,187.05
Postage & Deliveries		35,458.00		10,374.44		25,083.56
Telephone Expenses - Landline		32,702.67		25,319.52		7,383.15
Telephone Expenses - Mobile		84,000.00		87,070.58		(3,070.58)
Internet Expenses		65,339.24		57,576.00		7,763.24
Cable, Satellite, Telegraph & Radio Expenses		5,100.00		5,100.00		-
Membership Dues & Contributions to Organizations		46,787.60		236,152.50		(189,364.90)
Advertising Expenses		16,404.25		18,280.40		(1,876.15)
Printing & Binding Expenses		7,633.00		9,687.70		(2,054.70)
Rent Expenses		106,548.88		120,116.13		(13,567.25)
Representation Expenses		88,494.75		76,394.40		12,100.35
Transportation & Delivery Expenses		5,612.00		-		5,612.00
Subscription Expenses		9,925.00		5,850.00		4,075.00
Rewards & Other Claims		-		-		-
Purchased Water		28,382.33		9,203.96		19,178.37
Legal Services		96,500.00		96,500.00		-
Auditing Services		231,570.20		79,500.00		152,070.20
Consultancy Services		16,500.00		44,625.00		(28,125.00)

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

	2016	2015	Increase/Decrease
Janitorial Services	119,032.99	134,273.23	(15,240.24)
Security Services	391,190.04	381,689.76	9,500.28
Other Professional Services	35,000.00	-	35,000.00
Council/Board Members Allowances & Other Benefits	864,473.35	1,009,122.21	(144,648.86)
Repairs & Maintenance - Irrigation & Water Systems & Structures	1,365,533.79	733,610.88	631,922.91
Repairs & Maintenance - Office Building	41,919.60	138,215.44	(96,295.84)
Repairs & Maintenance - Office Equipment	31,857.00	19,250.00	12,607.00
Repairs & Maintenance - Furnitures & Fixtures	-	-	-
Repairs & Maintenance - IT Equipment & Software	4,904.75	4,751.70	153.05
Repairs & Maintenance - Machineries	13,693.00	26,914.47	(13,221.47)
Repairs & Maintenance - Communication Equipment	-	2,145.00	(2,145.00)
Repairs & Maintenance - Motor Vehicles	231,122.65	195,604.98	35,517.67
Repairs & Maintenance - Other PPE	29,050.00	10,240.00	18,810.00
Repairs & Maintenance - Roads, Highways and Bridges	496,270.00	359,716.95	136,553.05
Repairs & Maintenance - Reservoir and Tanks	91,871.00	62,535.83	29,335.17
Donations	-	-	-
Senior Citizen Discount Expenses	60,680.31	52,562.00	8,118.31
Extraordinary Expenses	21,998.18	21,581.43	416.75
Miscellaneous Expenses	71,749.91	71,620.44	129.47
Taxes, Duties & Licenses	869,455.86	740,418.81	129,037.05
Fidelity Bond Premiums	30,718.75	29,718.75	1,000.00
Insurance Expenses	14,506.74	8,519.13	5,987.61
Bad Debt Expenses	71,041.32	81,956.91	(10,915.59)
Depreciation - Land Improvements	118,842.36	118,842.36	-
Depreciation - Other Structures	27,022.08	19,368.62	7,653.46
Depreciation - Electrification, Power and Energy Structures	174,125.04	-	174,125.04
Depreciation - Irrigation & Water Systems & Structures	3,631,259.63	3,735,413.16	(104,153.53)
Depreciation - Office Building	289,148.52	288,722.93	425.59
Depreciation - Office Equipment	253,550.42	252,147.92	1,402.50
Depreciation - Furniture & Fixtures	57,053.35	56,507.58	545.77
Depreciation - IT Equipment & Software	200,231.65	187,590.90	12,640.75
Depreciation - Machineries	8,802.00	9,280.50	(478.50)
Depreciation - Communication Equipment	46,649.76	39,942.86	6,706.90
Depreciation - Firefighting Equipment and Accessories	9,000.00	9,000.00	-
Depreciation - Laboratory Equipment	19,800.00	19,800.00	-
Depreciation - Technical & Scientific Equipment	-	-	-
Depreciation - Motor Vehicle	190,996.45	132,261.43	58,735.02
Depreciation - Other Transportation Equipment	4,366.32	4,940.40	(574.08)
Depreciation - Other PPE	176,433.26	172,917.10	3,516.16
Depreciation - IT Software	-	-	-
Depreciation - Artesian Well, Reservoir, Pumping Station and Conduits	704,895.14	853,442.19	(148,547.05)
Other Maintenance & Operating Expenses	229,509.83	177,292.52	52,217.31
TOTAL MAINT.& OTHER OPERATING EXPENSES	**P 15,495,607.97**	**P 14,555,732.19**	**P 939,875.78**
FINANCIAL EXPENSES			
Bank Charges	P 33,900.00	P 31,150.00	P 2,750.00
Interest Expenses	1,778,960.00	2,133,457.00	(354,497.00)
Other Financial Charges	-	-	-
TOTAL FINANCIAL EXPENSES	**P 1,812,860.00**	**P 2,164,607.00**	**P (351,747.00)**
TOTAL EXPENSES	**P 28,678,427.54**	**P 26,787,585.79**	**P 1,890,841.75**
INCOME (LOSS) FROM OPERATION	**P 10,898,275.02**	**P 9,444,159.75**	**P 1,454,115.27**
ADD/DEDUCT: OTHER INCOME/EXPENSES			
Interest Income	14,916.85	13,457.87	1,458.98
NET INCOME (LOSS) BEFORE INCOME TAX	**P 10,913,191.87**	**P 9,457,617.62**	**P 1,455,574.25**

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor B

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
San Antonio, Calabanga, Camarines Sur

CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2016

	2016	2015	Increase(Decrease)
Income (Note 15)	39,576,702.56	36,231,745.54	3,344,957.02
Less: Operating Expenses			
Personal Services			
Salaries and Wages	7,791,638.97	7,022,393.81	769,245.16
Other Compensation	2,510,040.62	2,053,311.27	456,729.35
Personnel Benefits Contribution	763,354.74	631,335.60	132,019.14
Other Personnel Benefits	304,925.24	360,205.92	(55,280.68)
Total Personal Services (Note 16)	11,369,959.57	10,067,246.60	1,302,712.97
Maintenance & Other Operating Expenses			
Traveling Expenses	210,689.65	240,018.43	(29,328.78)
Training Expenses	275,279.21	229,294.11	45,985.10
Supplies & Materials Expenses	2,139,358.95	2,195,912.59	(56,553.64)
Utility Expenses	995,567.19	846,838.04	148,729.15
Communication Expenses	222,599.91	185,440.54	37,159.37
Professional Services	1,754,266.58	1,745,710.20	8,556.38
Repairs and Maintenance	2,306,221.79	1,552,985.25	753,236.54
Taxes, Insurance Premiums & Other Fees	914,681.35	778,656.69	136,024.66
Depreciation	5,912,175.98	5,900,177.95	11,998.03
Membership Dues and Contribution to Organizations	46,787.60	236,152.50	(189,364.90)
Advertising Expenses	16,404.25	18,280.40	(1,876.15)
Printing & Binding Expenses	7,633.00	9,687.70	(2,054.70)
Rent Expenses	106,548.88	120,116.13	(13,567.25)
Representation Expenses	88,494.75	76,394.40	12,100.35
Purchased Water	28,382.33	9,203.96	19,178.37
Senior Citizen Discount Expenses	60,680.31	52,562.00	8,118.31
Extraordinary Expenses	21,998.18	21,581.43	416.75
Miscellaneous Expenses	71,749.91	71,620.44	129.47
Transportation and Delivery Expenses	5,612.00	0.00	5,612.00
Subscription Expenses	9,925.00	5,850.00	4,075.00
Rewards & Other Claims	0.00	-	-
Bad Debts Expenses	71,041.32	81,956.91	(10,915.59)
Other Maintenance And Other Operating Expenses	229,509.83	177,292.52	52,217.31
Total Maint. & Other Operating Expenses (Note 17)	15,495,607.97	14,555,732.19	939,875.78
Financial Expenses (Note 18)	1,812,860.00	2,164,607.00	(351,747.00)
Total Operating Expenses	28,678,427.54	26,787,585.79	1,890,841.75
Income (Loss) from Operation (Note 19)	10,898,275.02	9,444,159.75	1,454,115.27
Add(Deduct):Other Income/Expenses			
Interest Income (Note 20)	14,916.85	13,457.87	1,458.98
Miscellaneous Income	-	-	0.00
Other Fines and Penalties	-	-	0.00
Gain/Loss on Sale of Assets	-	-	0.00
Total Other Income/Expense (Note 20)	14,916.85	13,457.87	1,458.98
Net Income (Loss)for the Period	10,913,191.87	9,457,617.62	1,455,574.25

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor B

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2016

Cash Flows from Operating Activities		
Cash Inflows		
Water Sales Collection	P	33,920,753.53
Prior Years' Receivables		2,689,275.66
Other Water Revenue		2,421,529.96
Bid Documents		38,200.00
Other Receipts		55,063.92
Total Cash Inflows	**P**	**39,124,823.07**
Cash Outflows		
Accounts Payable	P	6,487,064.77
Due to Officers and Employees		-
Payroll Fund		-
Advances to Officers and Employees		-
Personal Services		6,115,289.86
Other Compensation		2,238,397.68
Personnel Benefits Contribution		750,926.22
Other Operating & Maintenance Expense		7,193,188.67
Chemicals and Filtering Materials		340,924.99
Gasoline, Oil and Lubricants Expenses		1,186,054.77
Others		3,324,141.08
Total Cash Outflows	**P**	**27,635,988.04**
Total Cash Flows from Operating Activities	**P**	**11,488,835.03**
Cash Flows from Investing Activities		
Cash Inflows		
	P	-
Total Cash Inflows	**P**	**-**
Cash Outflows		
Guaranty Deposits	P	-
Sinking Fund (reserves)		915,804.11
Land		-
Land Improvements		-
Other Structures		-
Irrigation,Water System & Structure		1,386,012.97
Office Building		14,305.26
Office Equipment		137,182.93
Furniture & Fixture		123,327.98
IT Equipment & Software		412,551.98
Machineries		177,677.37
Communication Equipment		-
Firefighting Equipment & Accessories		-
Laboratory Equipment		-
Technical & Scientific Equipment		-

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2016

Motor Vehicle		1,565,487.50
Other Transportation Equipment		-
Other Property, Plant & Equipment		507,520.92
IT Software		-
Artesian Well, Reservoir, Pumping Station and Conduits		2,354,185.41
Power Supply Systems		-
Total Cash Outflows	**P**	**7,594,056.43**
Total Cash Flows from Investing Activities	**P**	**(7,594,056.43)**
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds of Loan	P	-
Interest Income, net of tax		9,556.34
Miscellaneous Income		-
Total Cash Inflows	**P**	**9,556.34**
Cash Outflows		
Payment of Loans	P	4,054,807.74
Payment of Interest on Loans		1,778,960.00
Bank Charges		35,400.00
Total Cash Outflows	**P**	**5,869,167.74**
Total Cash Flows from Financing Activities	**P**	**(5,859,611.40)**
Cash Inflow (Outflow)	**P**	**(1,964,832.80)**
Cash, Beginning Balance	**P**	**6,577,053.32**
Cash, Ending Balance	**P**	**4,612,220.52**

Prepared by:	Certified Correct:	Noted by:
Sherry Lou B. Guerrero-Rubi	**Diana B. Batalla**	**Engr. Celedonio I. Tolentino, Jr.**
Senior Accounting Processor B	Corporate Budget Specialist A	General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2016

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Cash Flows from Operating Activities												
Cash Inflows												
Water Sales Collection	P 2,795,384.99	93%	P 2,442,724.46	83%	P 352,660.54	701%	P 33,920,753.53	87%	P 29,312,693.46	83%	P 4,608,060.07	127%
Prior Years' Receivables	13,354.20	0%	250,000.00	8%	(236,645.80)	-470%	2,689,275.66	7%	3,000,000.00	8%	(310,724.34)	-9%
Other Water Revenue	139,124.67	5%	263,106.91	9%	(123,982.24)	-246%	2,421,529.96	6%	3,157,282.97	9%	(735,753.01)	-20%
Bid Documents	10,000.00	0%	1,666.67	0%	8,333.33	17%	38,200.00	0%	20,000.00	0%	18,200.00	1%
Other Receipts	51,612.41	2%	1,666.67	0%	49,945.74	99%	55,063.92	0%	20,000.00	0%	35,063.92	1%
Total Cash Inflows	**P 3,009,476.27**	**100%**	**P 2,959,164.70**	**100%**	**P 50,311.57**	**100%**	**P 39,124,823.07**	**100%**	**P 35,509,976.43**	**100%**	**P 3,614,846.64**	**100%**
Cash Outflows												
Accounts Payable	P -	0%	P 204,992.77	9%	P (204,992.77)	37%	P 6,487,064.77	23%	P 2,459,913.23	9%	P 4,027,151.54	486%
Due to Officers and Employees	-	0%	20,520.00	1%	(20,520.00)	4%	-	0%	246,240.00	1%	(246,240.00)	-30%
Payroll Fund	-	0%	-	0%	-	0%	-	0%	-		-	0%
Advances to Officers & Employees	(197,620.00)	-12%	833.33	0%	(198,453.33)	36%	-	0%	10,000.00	0%	(10,000.00)	-1%
Personal Services	500,579.55	30%	766,146.50	34%	(265,566.95)	48%	6,115,289.86	22%	9,193,758.00	34%	(3,078,468.14)	-372%
Other Compensation	214,791.17	13%	274,051.13	12%	(59,259.96)	11%	2,238,397.68	8%	3,288,613.53	12%	(1,050,215.85)	-127%
Personnel Benefits Contribution	65,030.26	4%	72,276.70	3%	(7,246.44)	1%	750,926.22	3%	867,320.40	3%	(116,394.18)	-14%
Other Operating & Main. Expense	688,990.96	41%	738,931.73	33%	(49,940.77)	9%	7,194,988.67	26%	8,867,180.77	33%	(1,672,192.10)	-202%
Chemicals and Filtering Materials	3,000.00	0%	55,923.33	3%	(52,923.33)	10%	340,924.99	1%	671,080.00	3%	(330,155.01)	-40%
Gasoline, Oil and Lubricants Expenses	105,109.95	6%	100,429.17	4%	4,680.78	-1%	1,186,054.77	4%	1,205,150.00	4%	(19,095.23)	-2%
Others	299,426.18	18%	-	0%	299,426.18	-54%	3,324,141.08	12%	-	0%	3,324,141.08	401%
Total Cash Outflows	**P 1,679,308.07**	**100%**	**P 2,234,104.66**	**100%**	**P (554,796.59)**	**100%**	**P 27,637,788.04**	**100%**	**P 26,809,255.93**	**100%**	**P 828,532.11**	**100%**
Total Cash Flows from Operating Activities	**P 1,330,168.20**		**P 725,060.04**		**P 605,108.16**		**P 11,487,035.03**		**P 8,700,720.50**		**P 2,786,314.53**	
Cash Flows from Investing Activities												
Cash Inflows												
	P -	0%	P -	0%	P -	0%	P -	0%	P -	0%	P -	0%
Total Cash Inflows	**P -**	**0%**	**P -**	**0%**	**P -**	**0%**	**P -**	**0%**	**P -**	**0%**	**P -**	**0%**
Cash Outflows												
Guaranty Deposits	P -	0%	P -	0%	P -	0%	P -	0%	P -	0%	P -	0%
Sinking Fund (reserves)	-	0%	73,281.73	10%	(73,281.73)	-11%	915,804.11	12%	879,380.80	10%	36,423.31	-3%
Land	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2016

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Land Improvements	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Other Structures	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Irrigation,Water System & Structure	49,753.75	4%	286,100.00	39%	(236,346.25)	-35%	1,386,012.97	18%	3,433,200.00	39%	(2,047,187.03)	166%
Office Building	-	0%	-	0%	-	0%	14,305.26	0%	-	0%	14,305.26	-1%
Office Equipment	93,682.24	7%	23,333.33	3%	70,348.91	10%	137,182.93	2%	280,000.00	3%	(142,817.07)	12%
Furniture & Fixture	28,818.39	2%	10,708.33	1%	18,110.06	3%	123,327.98	2%	128,500.00	1%	(5,172.02)	0%
IT Equipment & Software	-	0%	54,583.33	7%	(54,583.33)	-8%	412,551.98	5%	655,000.00	7%	(242,448.02)	20%
Machineries	-	0%	108,333.33	15%	(108,333.33)	-16%	177,677.37	2%	1,300,000.00	15%	(1,122,322.63)	91%
Communication Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Firefighting Equipment & Accessories	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Laboratory Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Technical & Scientific Equipment	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Motor Vehicle	-	0%	23,333.33	3%	(23,333.33)	-3%	1,565,487.50	21%	280,000.00	3%	1,285,487.50	-104%
Other Transportation Equipment	-	0%	10,000.00	1%	(10,000.00)	-1%	-		120,000.00	1%	(120,000.00)	10%
Other Property, Plant & Equipment	94,093.93	7%	37,500.00	5%	56,593.93	8%	507,520.92	7%	450,000.00	5%	57,520.92	-5%
IT Software	-	0%	54,166.67	7%	(54,166.67)	-8%	-	0%	650,000.00	7%	(650,000.00)	53%
Artesian Well, Reservoir, Pumping Station and Conduits	1,147,162.30	81%	54,166.67	7%	1,092,995.63	161%	2,354,185.41	31%	650,000.00	7%	1,704,185.41	-138%
Power Supply Systems	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Total Cash Outflows	**P 1,413,510.61**	**100%**	**P 735,506.73**	**100%**	**P 678,003.88**	**100%**	**P 7,594,056.43**	**100%**	**P 8,826,080.80**	**100%**	**P (1,232,024.37)**	**100%**
Total Cash Flows from Investing Activities	**P (1,413,510.61)**		**P (735,506.73)**		**P (678,003.88)**		**P (7,594,056.43)**		**P (8,826,080.80)**		**P 1,232,024.37**	
Cash Flows from Financing Activities												
Cash Inflows												
Proceeds of Loan	P -	0%	P -	0%	P -	0%	P -	0%	P -	0%	P -	0%
Interest Income, net of tax	2,675.34	0%	1,666.67	100%	1,008.67	100%	9,556.34	0%	20,000.00	100%	(10,443.66)	100%
Miscellaneous Income	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Total Cash Inflows	**P 2,675.34**	**0%**	**P 1,666.67**	**100%**	**P 1,008.67**	**100%**	**P 9,556.34**	**0%**	**P 20,000.00**	**100%**	**P (10,443.66)**	**100%**
Cash Outflows												
Payment of Loans	P 221,689.00	60%	P 374,290.58	33%	P (152,601.58)	20%	P 4,054,807.74	69%	P 4,491,487.00	33%	P (436,679.26)	6%
Payment of Interest on Loans	138,130.00	38%	757,393.08	67%	(619,263.08)	81%	1,778,960.00	30%	9,088,716.99	67%	(7,309,756.99)	95%
Bank Charges	7,400.00	2%	83.33	0%	7,316.67	-1%	33,600.00	1%	1,000.00	0%	32,600.00	0%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT

For the Period Ending December 31, 2016

	PTD						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Total Cash Outflows	P 369,019.00	100%	P 1,131,767.00	100%	P (762,748.00)	100%	P 5,869,167.74	100%	P 13,581,203.99	100%	P (7,712,036.25)	100%
Total Cash Flows from Financing Activities	P (366,343.66)		P (1,130,100.33)		P 763,756.67		P (5,859,611.40)		P (13,561,203.99)		P 7,701,592.59	
Cash Inflow (Outflow)	P (447,886.07)		P (1,140,547.02)		P 692,660.95		P (1,964,832.80)		P (13,686,564.30)		P 11,721,731.50	
Cash, Beginning Balance	P 5,060,106.59		P (5,958,162.57)		P 11,018,269.16		P 6,577,053.32		P 6,587,854.70		P (10,801.38)	
Cash, Ending Balance	P 4,612,220.52		P (7,098,709.60)		P 11,710,930.12		P 4,612,220.52		P (7,098,709.60)		P 11,710,930.12	

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor B

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2016

		2016		2015		Increase/Decrease
Cash Flows from Operating Activities						
Cash Inflows						
Water Sales Collection	P	33,920,753.53	P	31,354,479.62	P	2,566,273.91
Prior Years' Receivables		2,689,275.66		2,741,694.31		(52,418.65)
Other Water Revenue		2,421,529.96		2,258,383.21		163,146.75
Bid Documents		38,200.00		18,000.00		20,200.00
Other Receipts		55,063.92		51,627.42		3,436.50
Total Cash Inflows	**P**	**39,124,823.07**	**P**	**36,424,184.56**	**P**	**2,700,638.51**
Cash Outflows						
Accounts Payable	P	6,487,064.77	P	2,538,227.21	P	3,948,837.56
Due to Officers and Employees		-		-		-
Payroll Fund		-		-		-
Advances to Officers and Employees		-		-		-
Personal Services		6,115,289.86		5,708,227.05		407,062.81
Other Compensation		2,238,397.68		1,916,918.87		321,478.81
Personnel Benefits Contribution		750,926.22		631,335.60		119,590.62
Other Operating & Main. Expense		7,193,188.67		6,096,592.08		1,096,596.59
Chemicals and Filtering Materials		340,924.99		305,719.40		35,205.59
Gasoline, Oil and Lubricants Expenses		1,186,054.77		1,277,311.88		(91,257.11)
Others		3,324,141.08		2,456,932.88		867,208.20
Total Cash Outflows	**P**	**27,635,988.04**	**P**	**20,931,264.97**	**P**	**6,704,723.07**
Total Cash Flows from Operating Activities	**P**	**11,488,835.03**	**P**	**15,492,919.59**	**P**	**(4,004,084.56)**
Cash Flows from Investing Activities						
Cash Inflows						
	P	-	P	-	P	-
Total Cash Inflows	**P**	**-**	**P**	**-**	**P**	**-**
Cash Outflows						
Guaranty Deposits	P	-	P	-	P	-
Sinking Fund (reserves)		915,804.11		180,194.47		735,609.64
Land		-		358,325.75		(358,325.75)
Land Improvements		-		-		-
Other Structures		-		12,322.77		(12,322.77)
Irrigation,Water System & Structure		1,386,012.97		501,041.05		884,971.92
Office Building		14,305.26		-		14,305.26
Office Equipment		137,182.93		10,169.15		127,013.78
Furniture & Fixture		123,327.98		89,023.51		34,304.47
IT Equipment & Software		412,551.98		41,879.43		370,672.55
Machineries		177,677.37		25,742.85		151,934.52
Communication Equipment		-		73,610.95		(73,610.95)
Firefighting Equipment & Accessories		-		-		-
Laboratory Equipment		-		-		-
Technical & Scientific Equipment		-		-		-
Motor Vehicle		1,565,487.50		21,560.64		1,543,926.86
Other Transportation Equipment		-		-		-

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2016

	2016	2015	Increase/Decrease
Other Property, Plant & Equipment	507,520.92	242,098.06	265,422.86
IT Software	-	-	-
Artesian Well, Reservoir, Pumping Station and Conduits	2,354,185.41	1,072,339.03	1,281,846.38
Power Supply Systems	-	809,450.60	(809,450.60)
Total Cash Outflows	**P 7,594,056.43**	**P 3,437,758.26**	**P 4,156,298.17**
Total Cash Flows from Investing Activities	**P (7,594,056.43)**	**P (3,437,758.26)**	**P (4,156,298.17)**
Cash Flows from Financing Activities			
Cash Inflows			
Proceeds of Loan	P -	P -	P -
Interest Income, net of tax	9,556.34	9,387.88	168.46
Miscellaneous Income	-	-	-
Total Cash Inflows	**P 9,556.34**	**P 9,387.88**	**P 168.46**
Cash Outflows			
Payment of Loans	P 4,054,807.74	P 4,786,634.00	P (731,826.26)
Payment of Interest on Loans	1,778,960.00	2,133,457.00	(354,497.00)
Bank Charges	35,400.00	29,200.00	6,200.00
Total Cash Outflows	**P 5,869,167.74**	**P 6,949,291.00**	**P (1,080,123.26)**
Total Cash Flows from Financing Activities	**P (5,859,611.40)**	**P (6,939,903.12)**	**P 1,080,291.72**
Cash Inflow (Outflow)	**P (1,964,832.80)**	**P 5,115,258.21**	**P (7,080,091.01)**
Cash, Beginning Balance	**P 6,577,053.32**	**P 1,461,795.11**	**P 5,115,258.21**
Cash, Ending Balance	**P 4,612,220.52**	**P 6,577,053.32**	**P (1,964,832.80)**

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor B

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Talentino, Jr.
General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

TRIAL BALANCE
December 31, 2016

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officer	102	P 61,688.43	
Cash - Disbursing Officer	103		
Petty Cash Fund	104	30,000.00	
Payroll Fund	106		
Cash in Bank - LC,CA	111	4,520,532.09	
Accounts Receivable	121	7,272,275.30	
Allowance for Doubtful Accounts	301		P 229,959.74
Due from Officers & Employees	123		
Receivables - Disallowances/Charges	146	435,585.98	
Advances to Officers and Employees	148		
Other Receivables	149	198,401.60	
Office Supplies Inventory	155	28,155.91	
Accountable Forms Inventory	156	48,064.41	
Other Supplies Inventory	165	60,146.80	
Construction Materials Inventory	168	1,466,344.47	
Chemicals & Filtering Materials Inventory	CFM INVTY	53,580.00	
Prepaid Insurance	178	8,512.89	
Other Prepaid Expenses	185	6,375.00	
Guaranty Deposits	186	62,657.24	
Sinking Fund	198	1,679,483.51	
Land	201	3,052,334.41	
Land Improvements	202	1,320,469.91	
Accumulated Depreciation - Land Improvements	302		496,671.55
Unclassified Utility Plant	203		
Other Structures	204	150,121.25	
Accumulated Depreciation - Other Structures	304		51,507.67
Electrification, Power and Energy Structures	205	2,902,083.84	
Accumulated Depreciation -Electrification, Power and Energy Structures	305		174,125.04
Irrigation & Water Systems & Structures	208	80,121,742.08	
Accumulated Depreciation - Irrigation & Water Systems & Structures	308		31,340,378.16
Office Building	211	9,638,274.46	
Accumulated Depreciation - Office Building	311		861,807.32
Office Equipment	221	1,622,234.22	
Accumulated Depreciation - Office Equipment	321		786,100.14
Furnitures & Fixtures	222	750,626.76	
Accumulated Depreciation - Furnitures & Fixtures	322		248,354.41
IT Equipment & Software	223	1,657,350.57	
Accumulated Depreciation - IT Equipment & Software	323		949,314.17
Machinery	226	285,534.58	
Accumulated Depreciation - Machinery	326		20,944.50
Communication Equipment	229	264,364.00	
Accumulated Depreciation - Communication Equipment	329		134,864.15
Firefighting Equipment and Accessories	231	50,000.00	
Accumulated Depreciation - Firefighting Equipment and Accessories	331		21,750.00
Laboratory Equipment	233	220,000.00	
Accumulated Depreciation - Laboratory Equipment	333		80,850.00
Motor Vehicle	241	2,384,069.10	
Accumulated Depreciation - Motor Vehicle	341		759,538.78
Other Transportation Equipment	248	48,515.00	
Accumulated Depreciation - Other Transporation Equipment	348		9,996.72
Other Property Plant & Equipment	250	2,151,364.81	

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

POST CLOSING TRIAL BALANCE
As of December 31, 2016

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officer	102	P 61,688.43	
Cash - Disbursing Officer	103		
Petty Cash Fund	104	30,000.00	
Payroll Fund	106		
Cash in Bank - LC,CA	111	4,520,532.09	
Accounts Receivable	121	7,272,275.30	
Allowance for Doubtful Accounts	301		P 229,959.74
Due from Officers & Employees	123		
Receivables - Disallowances/Charges	146	435,585.98	
Advances to Officers and Employees	148		
Other Receivables	149	198,401.60	
Office Supplies Inventory	155	28,155.91	
Accountable Forms Inventory	156	48,064.41	
Other Supplies Inventory	165	60,146.80	
Construction Materials Inventory	168	1,466,344.47	
Chemicals & Filtering Materials Inventory	CFM INVTY	53,580.00	
Prepaid Insurance	178	8,512.89	
Other Prepaid Expenses	185	6,375.00	
Guaranty Deposits	186	62,657.24	
Sinking Fund	198	1,679,483.51	
Land	201	3,052,334.41	
Land Improvements	202	1,320,469.91	
Accumulated Depreciation - Land Improvements	302		496,671.55
Unclassified Utility Plant	203		
Other Structures	204	150,121.25	
Accumulated Depreciation - Other Structures	304		51,507.67
Electrification, Power and Energy Structures	205	2,902,083.84	
Accumulated Depreciation -Electrification, Power and Energy Structures	305		174,125.04
Irrigation & Water Systems & Structures	208	80,121,742.08	
Accumulated Depreciation - Irrigation & Water Systems & Structures	308		31,340,378.16
Office Building	211	9,638,274.46	
Accumulated Depreciation - Office Building	311		861,807.32
Office Equipment	221	1,622,234.22	
Accumulated Depreciation - Office Equipment	321		786,100.14
Furnitures & Fixtures	222	750,626.76	
Accumulated Depreciation - Furnitures & Fixtures	322		248,354.41
IT Equipment & Software	223	1,657,350.57	
Accumulated Depreciation - IT Equipment & Software	323		949,314.17
Machinery	226	285,534.58	
Accumulated Depreciation - Machinery	326		20,944.50
Communication Equipment	229	264,364.00	
Accumulated Depreciation - Communication Equipment	329		134,864.15
Firefighting Equipment and Accessories	231	50,000.00	
Accumulated Depreciation - Firefighting Equipment and Accessories	331		21,750.00
Laboratory Equipment	233	220,000.00	
Accumulated Depreciation - Laboratory Equipment	333		80,850.00
Motor Vehicle	241	2,384,069.10	
Accumulated Depreciation - Motor Vehicle	341		759,538.78
Other Transportation Equipment	248	48,515.00	
Accumulated Depreciation - Other Transporation Equipment	348		9,996.72
Other Property Plant & Equipment	250	2,151,364.81	

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

POST CLOSING TRIAL BALANCE
As of December 31, 2016

Accounts & Explanations	Account Code	Debit	Credit
Accumulated Depreciation - Other Property Plant & Equipment	350		1,382,621.29
Artesian Well, Reservoir, Pumping Station and Conduits	254	12,920,104.17	
Accumulated Depreciation - Artesian Well, Reservoir, Pumping Station and Conduits	354		3,948,291.33
Construction in Progress - Power and Energy Structure	264		
Construction in Progress - Rerouting of Tawang Transmission Lines	264		
Construction in Progress - Manguiring Pumping Station	264	651,088.87	
Construction in Progress - Sto. Domingo Cistern Tank	264	6,898.00	
Other Assets	290	964,861.71	
Accounts Payable	401		1,185,433.79
Due to Officers & Employees	403		
Interest Payable	409		
Due to BIR	412		232,408.26
Due to GSIS	413		163,835.70
Due to PAG-IBIG	414		30,203.43
Due to PHILHEALTH	415		107,412.50
Due to Other GOCCs	417		62,835.54
Guaranty Deposits Payable	426		
Performance/Bidders/Bail Bonds Payable	427		74,024.17
Loans Payable - Domestic	444		25,940,658.97
Loans Payable - Foreign	445		
Other Deferred Credits	455		
Tax Credit/Debit	TCD		
Government Equity	501		3,900,576.31
Retained Earnings	510		63,899,377.73
Total		P 137,093,841.37	P 137,093,841.37

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor B

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio L. Tolentino, Jr.
General Manager