

Republic of the Philippines
CALABANGA WATER DISTRICT
 Calabanga, Camarines Sur.

DETAILED BALANCE SHEET
 as of December 31, 2017

		ASSETS	
Current Assets			
Cash on Hand			
Cash - Collecting Officer		P 113,168.18	
Cash - Disbursing Officer		-	
Petty Cash Fund		30,000.00	
Advances for Payroll		-	
Cash in Bank - Local Currency			
Cash in Bank-Local Currency, Current Account		6,386,410.00	
Receivables			
Accounts Receivable	P 7,423,019.24		
Less: Allowance for Impairment - Accounts Receivable	91,398.62	7,331,620.62	
Receivables - Disallowances/Charges		410,328.08	
Due from Officers & Employees		494.20	
Advances to Officers and Employees		-	
Other Receivables		198,401.60	
Inventories			
Merchandise Inventory		1,727,014.95	
Office Supplies Inventory		30,165.21	
Accountable Forms Inventory		49,739.92	
Non-Accountable Forms Inventory		15,268.47	
Medical, Dental and Laboratory Supplies Inventory		86,600.00	
Fuel, Oil and Lubricants Inventory		9,710.00	
Chemicals & Filtering Supplies Inventory		192,970.00	
Construction Materials Inventory		189,360.17	
Electrical Supplies & Materials Inventory		21,990.00	
Other Supplies & Materials Inventory		4,654.40	
Other Current Assets			
Prepaid Rent		-	
Prepaid Insurance		171,220.97	
Other Prepayments		6,375.00	
Guaranty Deposits		62,657.24	
Sinking Fund		3,033,614.76	
Total Current Assets			P 20,071,763.77
Non-Current Assets			
Property Plant & Equipment			
Land		P 3,052,334.41	
Other Land Improvements	P 1,320,469.91		
Less: Accumulated Depreciation - Other Land Improvements	615,513.91	704,956.00	
Water Supply Systems	P 100,128,854.70		
Less: Accumulated Depreciation - Water Supply Systems	40,046,767.01	60,082,087.69	
Power Supply Systems	P 2,902,083.84		
Less: Accumulated Depreciation - Power Supply Systems	435,312.60	2,466,771.24	
Buildings	P 11,734,916.01		
Less: Accumulated Depreciation - Buildings	1,152,149.75	10,582,766.26	
Other Structures	P 187,382.25		

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur -

DETAILED BALANCE SHEET
as of December 31, 2017

Less: Accumulated Depreciation - Other Structures	84,118.95	103,263.30	
Office Equipment	P 2,047,642.22		
Less: Accumulated Depreciation - Office Equipment	1,089,012.62	958,629.60	
Information and Communication Technology Equipment	P 1,760,235.57		
Accumulated Depreciation - Information & Communication Technology Equipment	1,188,164.44	572,071.13	
Communication Equipment	P 264,364.00		
Less: Accumulated Depreciation - Communication Equipment	179,583.86	84,780.14	
Disaster Response & Rescue Equipment	P 50,000.00		
Less: Accumulated Depreciation - Disaster Response & Rescue Equipment	30,750.00	19,250.00	
Medical Equipment	P 352,780.00		
Less: Accumulated Depreciation - Medical Equipment	106,904.25	245,875.75	
Other Machinery & Equipment	P 285,534.58		
Less: Accumulated Depreciation - Other Machinery & Equipment	46,642.62	238,891.96	
Motor Vehicle	P 2,388,954.10		
Less: Accumulated Depreciation - Motor Vehicle	1,018,960.57	1,369,993.53	
Other Transportation Equipment	P 48,515.00		
Less: Accumulated Depreciation - Other Transportation Equipment	14,363.04	34,151.96	
Furniture & Fixtures	P 757,376.76		
Less: Accumulated Depreciation - Furniture & Fixtures	314,446.82	442,929.94	
Other Property Plant & Equipment	P 2,166,864.81		
Less: Accumulated Depreciation - Other PPE	1,615,968.31	550,896.50	
Construction in Progress - Infrastructure Assets (Manguiring Pumping Station)		-	
Construction in Progress - Infrastructure Assets (Sto. Domingo Cistern Tank & Booster Facility)		-	
Construction in Progress - Infrastructure Assets (Fabrica Genset Enclosure/Control Area)		-	
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)		355,390.80	
Construction in Progress - Infrastructure Assets (Power Structure - Cabanbanan Pumping Station)		92,629.70	
Construction in Progress - Buildings and Other Structures (Multi-Purpose Hall)		-	
Other Assets		959,976.71	
Total Property, Plant & Equipment		<u>P 82,917,646.62</u>	
Total Non-Current Assets			82,917,646.62
Total Assets			<u><u>P 102,989,410.39</u></u>

LIABILITIES & EQUITY

Current Liabilities

Payables

Accounts Payable	P 808,919.16
Due to Officers & Employees	-
Interest Payable	-

Inter-Agency Payables


Due to BIR	213,717.67
Due to GSIS	196,016.51
Due to PAG-IBIG	34,937.58
Due to PHILHEALTH	109,387.50

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

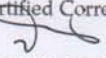
DETAILED BALANCE SHEET
as of December 31, 2017

Due to Government Corporations	62,505.54	
<i>Other Liability Accounts</i>		
Bail Bonds Payable	83,224.17	
Guaranty/Security Deposits Payable	-	
Total Current Liabilities		P 1,508,708.13
Non-Current Liabilities		
Loans Payable - Domestic	P23,235,120.90	
Loans Payable - Foreign	-	
Total Non-Current Liabilities		23,235,120.90
Total Liabilities		P 24,743,829.03
Other Deferred Credits		
Equity		
Government Equity	P 3,900,576.31	
Retained Earnings / (Deficits)	63,863,526.26	
Net Income (Loss)	10,481,478.79	
Total Equity		78,245,581.36
Total Liabilities & Equity		<u><u>P 102,989,410.39</u></u>


Prepared by:


Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:


Diana B. Batalla
Corporate Budget Specialist A

Noted by:


Engr. Celedonio L. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
San Antonio, Calabanga, Camarines Sur

CONDENSED BALANCE SHEET
as of December 31, 2017

	<u>2017</u>		<u>2016</u>		<u>Increase(Decrease)</u>
ASSETS					
Current Assets					
Cash and Cash Equivalent (Note III.A)	P 6,529,578.18	P	4,612,220.52	P	1,917,357.66
Receivables (Note III.B)	7,940,844.50		7,676,303.14		264,541.36
Inventories (Note III.C)	2,327,473.12		1,656,291.59		671,181.53
Other Current Assets (Note III.D)	240,253.21		77,545.13		162,708.08
Total Current Assets	P 17,038,149.01	P	14,022,360.38	P	3,015,788.63
NON-CURRENT Assets					
Investments (Note III.E)	P 3,033,614.76	P	1,679,483.51	P	1,354,131.25
Property, Plant and Equipment (Note III.F)	82,917,646.62		79,894,922.51		3,022,724.11
Total Non -Current Assets	P 85,951,261.38	P	81,574,406.02	P	4,376,855.36
TOTAL ASSETS	P 102,989,410.39	P	95,596,766.40	P	7,392,643.99
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Payable Accounts (Note III.G)	P 808,919.16	P	1,185,433.79	P	(376,514.63)
Inter-Agency Payables (Note III.H)	616,564.80		596,695.43		19,869.37
Other Liability Account (Note III.I)	83,224.17		74,024.17		9,200.00
Total Current Liabilities	P 1,508,708.13	P	1,856,153.39	P	(347,445.26)
NON-CURRENT LIABILITIES					
Loans Payable - Domestic (Note III.J)	P 23,235,120.90	P	25,940,658.97	P	(2,705,538.07)
Mortgage Payable	-		-		-
Other Long Term Liabilities	-		-		-
Total Non-Current Liabilities	P 23,235,120.90	P	25,940,658.97	P	(2,705,538.07)
EQUITY					
Government Equity (Note III.K)	P 3,900,576.31	P	3,900,576.31	P	-
Retained Earnings (Note III.L)	74,345,005.05		63,899,377.73		10,445,627.32
Restricted Capital/Equity	-		-		-
Total Equity	P 78,245,581.36	P	67,799,954.04	P	10,445,627.32
TOTAL LIABILITIES AND EQUITY	P 102,989,410.39	P	95,596,766.40	P	7,392,643.99

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

DETAILED BALANCE SHEET
as of December 31, 2017

ASSETS

	2017	2016	Increase/Decrease
Current Assets			
<i>Cash on Hand</i>			
Cash - Collecting Officer	P 113,168.18	P 61,688.43	P 51,479.75
Cash - Disbursing Officer	-	-	-
Petty Cash Fund	30,000.00	30,000.00	-
Advances for Payroll	-	-	-
<i>Cash in Bank</i>			
Cash in Bank - LC,CA	6,386,410.00	4,520,532.09	1,865,877.91
<i>Receivables</i>			
Accounts Receivable	7,423,019.24	7,272,275.30	150,743.94
Less: Allowance for Impairment - Accounts Receivable	(91,398.62)	(229,959.74)	138,561.12
Receivables - Disallowances/Charges	410,328.08	435,585.98	(25,257.90)
Due from Officers & Employees	494.20	-	494.20
Advances to Officers and Employees	-	-	-
Other Receivables	198,401.60	198,401.60	-
<i>Inventories</i>			
Merchandise Inventory	1,727,014.95	-	1,727,014.95
Office Supplies Inventory	30,165.21	28,155.91	2,009.30
Accountable Forms Inventory	49,739.92	48,064.41	1,675.51
Non-Accountable Forms Inventory	15,268.47	-	15,268.47
Medical, Dental and Laboratory Supplies Inventory	86,600.00	-	86,600.00
Fuel, Oil and Lubricants Inventory	9,710.00	-	9,710.00
Chemicals & Filtering Supplies Inventory	192,970.00	53,580.00	139,390.00
Construction Materials Inventory	189,360.17	1,466,344.47	(1,276,984.30)
Electrical Supplies & Materials Inventory	21,990.00	-	21,990.00
Other Supplies & Materials Inventory	4,654.40	60,146.80	(55,492.40)
<i>Other Current Assets</i>			
Prepaid Rent	-	-	-
Prepaid Insurance	171,220.97	8,512.89	162,708.08
Other Prepayments	6,375.00	6,375.00	-
Guaranty Deposits	62,657.24	62,657.24	-
Sinking Fund	3,033,614.76	1,679,483.51	1,354,131.25
Total Current Assets	P 20,071,763.77	P 15,701,843.89	P 4,369,919.88
Non-Current Assets			
<i>Property Plant & Equipment</i>			
Land	P 3,052,334.41	P 3,052,334.41	-
Other Land Improvements	1,320,469.91	1,320,469.91	-
Less: Accumulated Depreciation - Other Land Improvements	(615,513.91)	(496,671.55)	(118,842.36)
Water Supply Systems	100,128,854.70	93,041,846.25	7,087,008.45
Less: Accumulated Depreciation - Water Supply Systems	(40,046,767.01)	(35,288,669.49)	(4,758,097.52)
Power Supply Systems	2,902,083.84	2,902,083.84	-
Less: Accumulated Depreciation - Power Supply Systems	(435,312.60)	(174,125.04)	(261,187.56)
Buildings	11,734,916.01	9,638,274.46	2,096,641.55
Less: Accumulated Depreciation - Buildings	(1,152,149.75)	(861,807.32)	(290,342.43)
Other Structures	187,382.25	150,121.25	37,261.00
Less: Accumulated Depreciation - Other Structures	(84,118.95)	(51,507.67)	(32,611.28)
Office Equipment	2,047,642.22	1,622,234.22	425,408.00
Less: Accumulated Depreciation - Office Equipment	(1,089,012.62)	(786,100.14)	(302,912.48)
Information and Communication Technology Equipment	1,760,235.57	1,657,350.57	102,885.00
Accumulated Depreciation - Information & Communication Technology Equipment	(1,188,164.44)	(949,314.17)	(238,850.27)
Communication Equipment	264,364.00	264,364.00	-
Less: Accumulated Depreciation - Communication Equipment	(179,583.86)	(134,864.15)	(44,719.71)
Disaster Response & Rescue Equipment	50,000.00	50,000.00	-
Less: Accumulated Depreciation - Disaster Response & Rescue Equipment	(30,750.00)	(21,750.00)	(9,000.00)
Medical Equipment	352,780.00	220,000.00	132,780.00
Less: Accumulated Depreciation - Medical Equipment	(106,904.25)	(80,850.00)	(26,054.25)
Other Machinery & Equipment	285,534.58	285,534.58	-
Less: Accumulated Depreciation - Other Machinery & Equipment	(46,642.62)	(20,944.50)	(25,698.12)
Motor Vehicle	2,388,954.10	2,384,069.10	4,885.00
Less: Accumulated Depreciation - Motor Vehicle	(1,018,960.57)	(759,538.78)	(259,421.79)
Other Transportation Equipment	48,515.00	48,515.00	-
Less: Accumulated Depreciation - Other Transportation Equipment	(14,363.04)	(9,996.72)	(4,366.32)

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

DETAILED BALANCE SHEET
as of December 31, 2017

ASSETS

	2017	2016	Increase/Decrease
Furniture & Fixtures	757,376.76	750,626.76	6,750.00
Less: Accumulated Depreciation - Furniture & Fixtures	(314,446.82)	(248,354.41)	(66,092.41)
Other Property Plant & Equipment	2,166,864.81	2,151,364.81	15,500.00
Less: Accumulated Depreciation - Other PPE	(1,615,968.31)	(1,382,621.29)	(233,347.02)
Construction in Progress - Infrastructure Assets (Manguiring Pumping Station)	-	651,088.87	(651,088.87)
Construction in Progress - Infrastructure Assets (Sto. Domingo Cistern Tank & Booster Facility)	-	6,898.00	(6,898.00)
Construction in Progress - Infrastructure Assets (Fabrica Genset Enclosure/Control Area)	-	-	-
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)	355,390.80	-	355,390.80
Construction in Progress - Infrastructure Assets (Power Structure - Cabanbanan Pumping Station)	92,629.70	-	92,629.70
Construction in Progress - Buildings and Other Structures (Multi-Purpose Hall)	-	-	-
Other Assets	959,976.71	964,861.71	(4,885.00)
Total Property, Plant & Equipment	P 82,917,646.62	P 79,894,922.51	P 3,022,724.11
Total Non-Current Assets	82,917,646.62	79,894,922.51	3,022,724.11
Total Assets	P 102,989,410.39	P 95,596,766.40	P 7,329,986.75

LIABILITIES & EQUITY

Current Liabilities

Payable Accounts

Accounts Payable

Due to Officers & Employees

Interest Payable

Inter-Agency Payables

Due to BIR

Due to GSIS

Due to PAG-IBIG

Due to PHILHEALTH

Due to Government Corporations

Other Liability Accounts

Bail Bonds Payable

Guaranty/Security Deposits Payable

Total Current Liabilities

Non-Current Liabilities

Loans Payable - Domestic

Loans Payable - Foreign

Total Non-Current Liabilities

Total Liabilities

Other Deferred Credits

Equity

Government Equity

Retained Earnings/(Deficit)

Net Income (Loss)

Total Equity

Total Liabilities & Equity

P	808,919.16	P	1,185,433.79	P	(376,514.63)
	-		-		-
	-		-		-
	213,717.67		232,408.26		(18,690.59)
	196,016.51		163,835.70		32,180.81
	34,937.58		30,203.43		4,734.15
	109,387.50		107,412.50		1,975.00
	62,505.54		62,835.54		(330.00)
	83,224.17		74,024.17		(74,024.17)
P	1,508,708.13	P	1,856,153.39	P	(430,669.43)
P	23,235,120.90	P	25,940,658.97	P	(2,705,538.07)
	-		-		-
P	23,235,120.90	P	25,940,658.97	P	(2,705,538.07)
P	3,900,576.31	P	3,900,576.31	\$	-
	63,863,526.26		52,986,185.86		10,877,340.40
	10,481,478.79		10,913,191.87		(431,713.08)
P	78,245,581.36	P	67,799,954.04	P	10,445,627.32
P	102,989,410.39	P	95,596,766.40	P	7,309,419.82

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Magentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
 Calabanga, Camarines Sur

DETAILED STATEMENT OF INCOME AND EXPENSES

For the Period Ending December 31, 2017

INCOME

Clearance & Certification Fees	P	22,856.24
Inspection Fees		69,950.00
Processing Fees -Reconnection		205,400.00
Legal Fees - Notarial		61,710.00
Waterworks System Fees		38,358,639.31
Service Concession Revenue		2,477,896.98
Fines & Penalties - Business Income		1,777,349.16
Other Business Income - Bid Docs		10,400.00
Income from Grants & Donations in Cash		-
Income from Grants & Donations in Kind		-
Miscellaneous Income		91,975.00

GROSS INCOME

P 43,076,176.69

LESS: EXPENSES

PERSONAL SERVICES

Salaries & Wages - Regular	P	5,969,832.18
Salaries & Wages - Casual/Contractual		-
Personnel Economic Relief Allowance (PERA)		581,000.00
Representation Allowance (RA)		102,000.00
Transportation Allowance (TA)		102,000.00
Clothing/Uniform Allowance		120,000.00
Productivity Incentive Allowance		-
Other Bonuses & Allowances		981,805.25
Honoraria		38,707.00
Longevity Pay		-
Overtime & Night Pay		56,397.35
Year End Bonus		512,134.00
Cash Gift		120,000.00
Retirement & Life Insurance Premiums		713,992.82
PAG-IBIG Contributions		29,100.00
PHILHEALTH Contributions		66,125.00
Employees Compensation Insurance Premiums		31,495.06
Terminal Leave Benefits		-
Other Personnel Benefits - Monetized Leave Credits		414,548.61
Other Personnel Benefits		-

TOTAL PERSONAL SERVICES

P 9,839,137.27

MAINTENANCE & OTHER OPERATING EXPENSES

Traveling Expenses - Local	P	249,050.02
Training Expenses		310,748.79
Office Supplies Expenses		191,628.57
Accountable Forms Expenses		66,603.42

Republic of the Philippines
CALABANGA WATER DISTRICT
 Calabanga, Camarines Sur

DETAILED STATEMENT OF INCOME AND EXPENSES

For the Period Ending December 31, 2017

Non-Accountable Forms Expenses	4,864.60
Medical, Dental & Laboratory Supplies Expense	-
Fuel, Oil & Lubricants Expenses	705,570.65
Chemicals & Filtering Supplies Expenses	582,757.00
Semi-Expendable Machinery and Equipment Expenses	133,454.50
Semi-Expendable Furniture, Fixtures and Books Expenses	38,510.00
Other Supplies & Materials Expenses	86,493.16
Water Expenses	23,468.14
Electricity Expenses	2,150,708.43
Postage & Courier Services	23,397.00
Telephone Expenses	157,203.22
Internet Subscription Expenses	29,509.35
Cable, Satellite, Telegraph & Radio Expenses	4,207.51
Advertising, Promotional & Marketing Expenses	5,764.50
Printing & Publication Expenses	7,428.50
Representation Expenses	84,190.35
Transportation & Delivery Expenses	1,150.00
Rent/Lease Expenses	115,624.80
Membership Dues & Contributions to Organizations	58,162.60
Subscription Expenses	5,875.00
Awards/Rewards Expenses	-
Legal Services	105,341.82
Auditing Services	135,997.25
Consultancy Services	-
Janitorial Services	79,495.44
Security Services	556,215.62
Other Professional Services	42,000.00
Directors & Committee Members' Fees	914,459.83
Repairs & Maintenance - Infrastructure Assets	5,299,260.00
Repairs & Maintenance - Building & Other Structures	395,297.56
Repairs & Maintenance - Machinery & Equipment	130,201.92
Repairs & Maintenance - Transportation Equipment	215,961.37
Repairs & Maintenance - Furnitures & Fixtures	62,126.00
Repairs & Maintenance - Other PPE	12,175.00
Donations	-
Other Discounts - Senior Citizen Discount	58,732.56
Extraordinary & Miscellaneous Expenses	93,385.60
Taxes, Duties & Licenses	857,704.95
Fidelity Bond Premiums	26,625.00
Insurance Expenses	34,349.82
Impairment Loss - Loans & Receivables	6,061.35

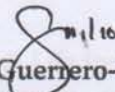
Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

DETAILED STATEMENT OF INCOME AND EXPENSES

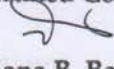
For the Period Ending December 31, 2017

Depreciation - Land Improvements	118,842.36
Depreciation - Building & Other Structures	322,953.71
Depreciation - Infrastructure Assets	5,019,285.08
Depreciation - Machinery & Equipment	647,234.83
Depreciation - Transportation Equipment	263,788.11
Depreciation - Furniture, Fixtures & Books	66,092.41
Depreciation - Other Property, Plant & Equipment	233,347.02
Amortization - Intangible Assets	-
Other Maintenance & Operating Expenses	350,873.13
Gas/Heating Expenses	2,612.00
Major Events & Conventions Expenses	100,186.85
TOTAL MAINT.& OTHER OPERATING EXPENSES	P 21,186,976.70
FINANCIAL EXPENSES	
Bank Charges	P 26,900.00
Interest Expenses	1,556,801.00
Other Financial Charges	-
TOTAL FINANCIAL EXPENSES	P 1,583,701.00
TOTAL EXPENSES	P 32,609,814.97
INCOME (LOSS) FROM OPERATION	P 10,466,361.72
ADD/DEDUCT: OTHER INCOME/EXPENSES	
Interest Income	15,117.07
NET INCOME (LOSS) BEFORE INCOME TAX	P 10,481,478.79


Prepared by:


Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:


Diana B. Batalla
Corporate Budget Specialist A


Noted by:



Engr. Celedonio I. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2017

	PTID						YTD					
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
TOTAL EXPENSES	P 3,131,482.82		P 3,289,980.49		P (158,497.67)		P 32,609,814.97		P 39,479,765.83		P (6,869,950.86)	
INCOME (LOSS) FROM OPERATION	P 855,765.35		P 22,603.46		P 833,161.89		P 10,466,361.72		P 271,241.58		P 10,195,120.14	
ADD/DEDUCT: OTHER INCOME/EXPENSES												
Interest Income	2,368.37		1,666.67		701.70		=15,117.07		P 20,000.00		(4,882.93)	
NET INCOME (LOSS) BEFORE INCOME TAX	P 858,133.72		P 24,270.13		P 833,863.59		P 10,481,478.79		P 291,241.58		P 10,190,237.21	

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio L. Polentino, Jr.
General Manager C

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2017

	PTD					YTD				
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%
INCOME										
Clearance and Certification Fees	P 1,029.21	0%	P 1,291.67	0%	(262.46)	0%	P 22,856.24	0%	P 15,500.00	0%
Inspection Fees	2,000.00	0%	5,333.33	0%	(3,333.33)	0%	69,950.00	0%	64,000.00	0%
Processing Fees - Reconnection	30,100.00	1%	31,666.67	1%	(1,566.67)	0%	205,400.00	0%	380,000.00	-5%
Legal Fees - Notarial	2,200.00	0%	4,500.00	0%	(2,300.00)	0%	61,710.00	0%	54,000.00	0%
Waterworks System Fees	3,307,946.46	83%	3,013,135.51	91%	294,810.95	44%	38,358,639.31	89%	36,157,626.10	66%
Service Concession Revenue	482,287.47	12%	106,000.00	3%	376,287.47	56%	2,477,896.98	6%	1,272,000.00	3%
Fines & Penalties - Business Income	159,260.03	4%	150,656.78	5%	8,603.25	1%	1,777,349.16	4%	1,807,881.31	-1%
Other Business Income - Bid Docs	-	0%	-	0%	-	0%	10,400.00	0%	-	0%
Income from Grants & Donations in Cash	-	0%	-	0%	-	0%	-	0%	-	0%
Income from Grants & Donations in Kind	-	0%	-	0%	-	0%	-	0%	-	0%
Miscellaneous Income	2,425.00	0%	-	0%	2,425.00	0%	91,975.00	0%	-	3%
GROSS INCOME	P 3,987,248.17	100%	P 3,312,583.95	100%	P 674,664.22	100%	P 43,076,176.69	100%	P 39,751,007.41	97%
LESS: EXPENSES										
PERSONAL SERVICES										
Salaries & Wages - Regular	P 549,367.00	63%	P 562,723.00	54%	(13,356.00)	8%	P 5,969,832.18	61%	P 6,752,676.00	29%
Salaries & Wages - Casual/Contractual	-	0%	49,166.67	5%	(49,166.67)	29%	-	0%	590,000.00	22%
Personnel Economic Relief Allowance (PERA)	54,000.00	6%	57,000.00	5%	(3,000.00)	2%	581,000.00	6%	684,000.00	4%
Representation Allowance (RA)	8,500.00	1%	8,500.00	1%	-	0%	102,000.00	1%	102,000.00	0%
Transportation Allowance (TA)	8,500.00	1%	8,500.00	1%	-	0%	102,000.00	1%	102,000.00	0%
Clothing/Uniform Allowance	-	0%	13,333.33	1%	(13,333.33)	8%	120,000.00	1%	160,000.00	1%
Productivity Incentive Allowance	-	0%	13,333.33	1%	(13,333.33)	8%	-	0%	160,000.00	1%
Other Bonuses & Allowances	120,000.00	14%	133,110.75	13%	(13,110.75)	8%	981,805.25	10%	1,597,329.00	23%
Honoraria	36,707.00	4%	2,500.00	0%	36,207.00	-21%	38,707.00	0%	30,000.00	0%
Longevity Pay	-	0%	2,500.00	0%	(2,500.00)	1%	-	0%	30,000.00	0%
Overtime & Night Pay	-	0%	5,000.00	0%	(5,000.00)	3%	56,397.35	1%	60,000.00	0%
Year End Bonus	-	0%	51,325.08	5%	(51,325.08)	30%	512,134.00	5%	615,901.00	5%
Cash Gift	-	0%	13,333.33	1%	(13,333.33)	8%	120,000.00	1%	160,000.00	1%
Retirement & Life Insurance Premiums	65,924.04	8%	67,526.76	6%	(1,602.72)	1%	713,992.82	7%	810,321.12	6%
PAG-IBIG Contributions	2,700.00	0%	2,850.00	0%	(150.00)	0%	29,100.00	0%	34,200.00	0%
PHILHEALTH Contributions	6,150.00	1%	5,812.50	1%	337.50	0%	66,125.00	1%	69,750.00	1%
Employees Compensation Insurance Premiums	2,699.62	0%	2,850.00	0%	(150.38)	0%	31,495.06	0%	34,200.00	0%
Terminal Leave Benefits	-	0%	-	0%	-	0%	-	0%	-	0%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2017

	PTD				YTD							
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%
Other Personnel Benefits - Monetized Leave Credits	16,211.45	2%	41,135.20	4%	(24,923.75)	15%	414,548.61	4%	493,622.40	4%	(79,073.79)	3%
Other Personnel Benefits	-	0%	1,666.67	0%	(1,666.67)	1%	-	0%	20,000.00	0%	(20,000.00)	1%
TOTAL PERSONAL SERVICES	P 872,759.11	100%	P 1,042,166.63	100%	P (169,407.52)	100%	P 9,839,137.27	100%	P 12,505,999.52	100%	P (2,666,862.25)	100%
MAINTENANCE & OTHER OPERATING EXPENSES												
Traveling Expenses - Local	P 16,059.12	1%	24,535.00	1%	(8,475.88)	-44%	P 249,050.02	1%	P 294,420.00	1%	P (45,369.98)	1%
Training Expenses	-	0%	45,991.67	2%	(45,991.67)	-241%	310,748.79	1%	551,900.00	2%	(241,151.21)	6%
Office Supplies Expenses	11,663.28	1%	30,948.50	1%	(19,285.22)	-101%	191,628.57	1%	371,382.00	1%	(179,753.43)	4%
Accountable Forms Expenses	7,566.81	0%	10,400.00	0%	(2,833.19)	-15%	66,603.42	0%	124,800.00	0%	(58,196.58)	1%
Non-Accountable Forms Expenses	350.00	0%	-	0%	350.00	2%	4,864.60	0%	-	0%	4,864.60	0%
Medical, Dental & Laboratory Supplies Expense	-	0%	833.33	0%	(833.33)	-4%	-	0%	10,000.00	0%	(10,000.00)	0%
Fuel, Oil & Lubricants Expenses	40,595.58	2%	108,762.50	5%	(68,166.92)	-358%	705,570.65	3%	1,305,150.00	5%	(599,579.35)	14%
Chemicals & Filtering Supplies Expenses	24,400.00	1%	109,516.33	5%	(85,116.33)	-447%	582,757.00	3%	1,314,196.00	5%	(731,439.00)	18%
Semi-Expendable Machinery and Equipment Expenses	-	0%	-	0%	-	0%	133,454.50	1%	-	0%	133,454.50	-3%
Semi-Expendable Furniture, Fixtures and Books Expenses	-	0%	-	0%	-	0%	38,510.00	0%	-	0%	38,510.00	-1%
Other Supplies & Materials Expenses	6,213.30	0%	4,220.33	0%	1,992.97	10%	86,493.16	0%	50,644.00	0%	35,849.16	-1%
Water Expenses	857.70	0%	7,700.00	0%	(6,842.30)	-36%	23,468.14	0%	92,400.00	0%	(68,931.86)	2%
Electricity Expenses	206,905.10	10%	91,814.23	4%	115,090.87	604%	2,150,708.43	10%	1,101,770.73	4%	1,048,937.70	-25%
Postage & Courier Services	1,135.00	0%	3,000.00	0%	(1,865.00)	-10%	23,397.00	0%	36,000.00	0%	(12,603.00)	0%
Telephone Expenses	13,232.06	1%	17,599.00	1%	(4,366.94)	-23%	157,203.22	1%	211,188.00	1%	(53,984.78)	1%
Internet Subscription Expenses	11,400.00	1%	8,333.33	0%	3,066.67	16%	29,509.35	0%	100,000.00	0%	(70,490.65)	2%
Cable, Satellite, Telegraph & Radio Expenses	425.00	0%	841.67	0%	(416.67)	-2%	4,207.51	0%	10,100.00	0%	(5,892.49)	0%
Advertising, Promotional & Marketing Expenses	-	0%	3,917.33	0%	(3,917.33)	-21%	5,764.50	0%	47,008.00	0%	(41,243.50)	1%
Printing & Publication Expenses	-	0%	2,716.67	0%	(2,716.67)	-14%	7,428.50	0%	32,600.00	0%	(25,171.50)	1%
Representation Expenses	15,628.50	1%	9,000.00	0%	6,628.50	35%	84,190.35	0%	108,000.00	0%	(23,809.65)	1%
Transportation & Delivery Expenses	-	0%	1,666.67	0%	(1,666.67)	-9%	1,150.00	0%	20,000.00	0%	(18,850.00)	0%
Rent/Lease Expenses	9,635.40	0%	11,491.55	1%	(1,856.15)	-10%	115,624.80	1%	137,898.57	1%	(22,273.77)	1%
Membership Dues & Contributions to Organizations	2,400.00	0%	7,004.67	0%	(4,604.67)	-24%	58,162.60	0%	84,056.00	0%	(25,893.40)	1%
Subscription Expenses	450.00	0%	1,541.67	0%	(1,091.67)	-6%	5,875.00	0%	18,500.00	0%	(12,625.00)	0%
Awards/Rewards Expenses	-	0%	1,666.67	0%	(1,666.67)	-9%	-	0%	20,000.00	0%	(20,000.00)	0%
Legal Services	8,000.00	0%	12,000.00	1%	(4,000.00)	-21%	105,241.82	0%	144,000.00	1%	(38,658.18)	1%
Auditing Services	-	0%	8,333.33	0%	(8,333.33)	-44%	135,997.25	1%	100,000.00	0%	35,997.25	-1%
Consultancy Services	-	0%	8,333.33	0%	(8,333.33)	-44%	-	0%	100,000.00	0%	(100,000.00)	2%
Janitorial Services	-	0%	20,000.00	1%	(20,000.00)	-105%	79,495.44	0%	240,000.00	1%	(160,504.56)	4%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2017

	PTD					YTD				
	ACTUAL	%	BUDGETED	%	OVER (UNDER)	%	ACTUAL	%	BUDGETED	%
Security Services	47,385.58	2%	48,000.00	2%	(614.42)	-3%	556,215.62	3%	576,000.00	2%
Other Professional Services	-	0%	2,500.00	0%	(2,500.00)	-13%	42,000.00	0%	30,000.00	0%
Directors & Committee Members' Fees	49,582.30	2%	99,320.00	5%	(49,737.70)	-261%	914,459.83	4%	1,191,840.00	7%
Repairs & Maintenance - Infrastructure Assets	834,006.42	39%	579,333.33	27%	254,673.09	1336%	5,299,260.00	25%	6,952,000.00	27%
Repairs & Maintenance - Building & Other Structures	3,125.00	0%	8,333.33	0%	(5,208.33)	-27%	395,297.56	2%	100,000.00	0%
Repairs & Maintenance - Machinery & Equipment	29,776.00	1%	28,541.67	1%	1,234.33	6%	130,201.92	1%	342,500.00	1%
Repairs & Maintenance - Transportation Equipment	5,758.40	0%	17,500.00	1%	(11,741.60)	-62%	215,961.37	1%	210,000.00	1%
Repairs & Maintenance - Furniture & Fixtures	3,300.00	0%	2,500.00	0%	800.00	4%	62,126.00	0%	30,000.00	0%
Repairs & Maintenance - Other Property, Plant & Equipment	5,160.00	0%	4,166.67	0%	993.33	5%	12,175.00	0%	50,000.00	0%
Donations	-	0%	416.67	0%	(416.67)	-2%	-	0%	5,000.00	0%
Other Discounts - Senior Citizen Discount	5,368.90	0%	5,000.00	0%	368.90	2%	58,732.56	0%	60,000.00	0%
Extraordinary & Miscellaneous Expenses	30,781.60	1%	7,833.33	0%	22,948.27	120%	93,385.60	0%	94,000.00	0%
Taxes, Duties & Licenses	65,645.62	3%	59,461.44	3%	6,184.18	32%	857,704.95	4%	713,537.27	3%
Fidelity Bond Premiums	2,218.75	0%	4,593.75	0%	(2,375.00)	-12%	26,625.00	0%	55,125.00	0%
Insurance Expenses	15,439.60	1%	10,408.33	0%	5,031.27	26%	34,349.82	0%	124,900.00	0%
Impairment Loss - Loans & Receivables	1,423.78	0%	4,166.67	0%	(2,742.89)	-14%	6,061.35	0%	50,000.00	0%
Depreciation - Land Improvements	9,903.53	0%	11,983.22	1%	(2,079.69)	-11%	118,842.36	1%	143,798.60	1%
Depreciation - Building & Other Structures	27,101.00	1%	38,995.09	2%	(11,894.09)	-62%	322,953.71	2%	467,941.12	2%
Depreciation - Infrastructure Assets	428,339.20	20%	473,181.31	22%	(44,842.11)	-235%	5,019,285.08	24%	5,678,175.75	22%
Depreciation - Machinery & Equipment	58,495.26	3%	59,995.71	3%	(1,500.45)	-8%	647,234.83	3%	719,948.55	3%
Depreciation - Transportation Equipment	21,529.51	1%	21,688.33	1%	(158.82)	-1%	263,788.11	1%	260,260.00	1%
Depreciation - Furniture, Fixtures & Books	5,442.22	0%	6,726.51	0%	(1,284.29)	-7%	66,092.41	0%	80,718.11	0%
Depreciation - Other Property, Plant & Equipment	19,051.96	1%	21,533.97	1%	(2,482.01)	-13%	223,347.02	1%	258,407.60	1%
Amortization - Intangible Assets	-	0%	11,000.00	1%	(11,000.00)	-58%	-	0%	132,000.00	1%
Other Maintenance & Operating Expenses	85,984.23	4%	33,333.33	2%	52,650.90	276%	350,873.13	2%	400,000.00	2%
Gas/Heating Expenses	-	0%	-	0%	-	0%	2,612.00	0%	-	0%
Major Events & Conventions Expenses	-	0%	-	0%	-	0%	100,186.85	0%	-	0%
TOTAL MAINT. & OTHER OPERATING EXPENSES	P 2,131,735.71	100%	P 2,112,680.44	100%	P 19,055.27	100%	P 21,186,976.70	100%	P 25,352,165.30	100%
FINANCIAL EXPENSES										
Bank Charges	P 4,550.00	4%	P 4,566.67	3%	(16.67)	0%	P 26,900.00	2%	P 54,800.00	3%
Interest Expenses	122,438.00	96%	129,733.42	96%	(7,295.42)	90%	1,556,801.00	98%	1,556,801.00	96%
Other Financial Charges	-	0%	833.33	1%	(833.33)	10%	-	0%	10,000.00	1%
TOTAL FINANCIAL EXPENSES	P 126,988.00	100%	P 135,133.42	100%	P (8,145.42)	100%	P 1,583,701.00	100%	P 1,621,601.00	100%

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2017

	2017	2016	Increase/Decrease
INCOME			
Clearance and Certification Fees	P 22,856.24	P 14,815.06	P 8,041
Inspection Fees	69,950.00	44,385.32	25,564.68
Processing Fees - Reconnection	205,400.00	105,800.00	99,600.00
Legal Fees - Notarial	61,710.00	42,125.07	19,584.93
Waterworks System Fees	38,358,639.31	35,570,714.23	2,787,925.08
Service Concession Revenue	2,477,896.98	2,045,978.35	431,918.63
Fines & Penalties - Business Income	1,777,349.16	1,716,044.53	61,304.63
Other Business Income - Bid Docs	10,400.00	4,600.00	5,800.00
Income from Grants and Donations in Cash	-	-	-
Income from Grants and Donations in Kind	-	32,240.00	(32,240.00)
Miscellaneous Income	91,975.00	-	91,975.00
GROSS INCOME	P 43,076,176.69	P 39,576,702.56	P 3,499,474.13
LESS: EXPENSES			
PERSONAL SERVICES			
Salaries & Wages - Regular	P 5,969,832.18	P 5,384,115.11	P 585,717.07
Salaries & Wages - Casual/Contractual	-	2,407,523.86	(2,407,523.86)
Personnel Economic Relief Allowance (PERA)	581,000.00	563,181.81	17,818.19
Representation Allowance (RA)	102,000.00	102,000.00	-
Transportation Allowance (TA)	102,000.00	102,000.00	-
Clothing/Uniform Allowance	120,000.00	120,000.00	-
Productivity Incentive Allowance	-	-	-
Other Bonuses & Allowances	981,805.25	540,000.00	441,805.25
Honoraria	38,707.00	53,483.75	(14,776.75)
Longevity Pay	-	-	-
Overtime & Night Pay	56,397.35	25,919.06	30,478.29
Year End Bonus	512,134.00	883,456.00	(371,322.00)
Cash Gift	120,000.00	120,000.00	-
Retirement & Life Insurance Premiums	713,992.82	646,598.26	67,394.56
PAG-IBIG Contributions	29,100.00	28,200.00	900.00
PHILHEALTH Contributions	66,125.00	60,500.00	5,625.00
Employees Compensation Insurance Premiums	31,495.06	28,056.48	3,438.58
Terminal Leave Benefits	-	-	-
Other Personnel Benefits - Monetized Leave Credits	414,548.61	304,925.24	109,623.37
Other Personnel Benefits	-	-	-
TOTAL PERSONAL SERVICES	P 9,839,137.27	P 11,369,959.57	P (1,530,822.30)
MAINTENANCE & OTHER OPERATING EXPENSES			
Traveling Expenses - Local	P 249,050.02	P 210,689.65	P 38,360.37
Training Expenses	310,748.79	275,279.21	35,469.58
Office Supplies Expenses	191,628.57	197,348.11	(5,719.54)
Accountable Forms Expenses	66,603.42	79,177.09	(12,573.67)
Non-Accountable Forms Expenses	4,864.60	-	4,864.60
Medical, Dental & Laboratory Supplies Expense	-	436.50	(436.50)
Fuel, Oil & Lubricants Expenses	705,570.65	1,269,095.73	(563,525.08)
Chemicals & Filtering Supplies Expenses	582,757.00	548,178.02	34,578.98
Semi-Expendable Machinery and Equipment Expenses	133,454.50	-	133,454.50
Semi-Expendable Furniture, Fixtures and Books Expenses	38,510.00	-	38,510.00
Other Supplies & Materials Expenses	86,493.16	45,123.50	41,369.66
Water Expenses	23,468.14	51,433.13	(27,964.99)
Electricity Expenses	2,150,708.43	972,516.39	1,178,192.04
Postage & Courier Services	23,397.00	35,458.00	(12,061.00)
Telephone Expenses	157,203.22	116,702.67	40,500.55
Internet Subscription Expenses	29,509.35	65,339.24	(35,829.89)
Cable, Satellite, Telegraph & Radio Expenses	4,207.51	5,100.00	(892.49)
Advertising, Promotional & Marketing Expenses	5,764.50	16,404.25	(10,639.75)
Printing & Publication Expenses	7,428.50	7,633.00	(204.50)
Representation Expenses	84,190.35	88,494.75	(4,304.40)
Transportation & Delivery Expenses	1,150.00	5,612.00	(4,462.00)
Rent/Lease Expenses	115,624.80	106,548.88	9,075.92
Membership Dues & Contributions to Organizations	58,162.60	46,787.60	11,375.00
Subscription Expenses	5,875.00	9,925.00	(4,050.00)
Awards/Rewards Expenses	-	-	-
Legal Services	105,341.82	96,500.00	8,841.82
Auditing Services	135,997.25	231,570.20	(95,572.95)

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2017

	<u>2017</u>	<u>2016</u>	<u>Increase/Decrease</u>
Consultancy Services	-	16,500.00	(16,500.00)
Janitorial Services	79,495.44	119,032.99	(39,537.55)
Security Services	556,215.62	391,190.04	165,025.58
Other Professional Services	42,000.00	35,000.00	7,000.00
Directors & Committee Members' Fees	914,459.83	864,473.35	49,986.48
Repairs & Maintenance - Infrastructure Assets	5,299,260.00	1,953,674.79	3,345,585.21
Repairs & Maintenance - Buildings & Other Structures	395,297.56	41,919.60	353,377.96
Repairs & Maintenance - Machinery & Equipment	130,201.92	50,454.75	79,747.17
Repairs & Maintenance - Transportation Equipment	215,961.37	231,122.65	(15,161.28)
Repairs & Maintenance - Furnitures & Fixtures	62,126.00	-	62,126.00
Repairs & Maintenance - Other PPE	12,175.00	29,050.00	(16,875.00)
Donations	-	-	-
Other Discounts - Senior Citizen Discount	58,732.56	60,680.31	(1,947.75)
Extraordinary & Miscellaneous Expenses	93,385.60	93,748.09	(362.49)
Taxes, Duties & Licenses	857,704.95	869,455.86	(11,750.91)
Fidelity Bond Premiums	26,625.00	30,718.75	(4,093.75)
Insurance Expenses	34,349.82	14,506.74	19,843.08
Impairment Loss - Loans & Receivables	6,061.35	71,041.32	(64,979.97)
Depreciation - Land Improvements	118,842.36	118,842.36	-
Depreciation - Building & Other Structures	322,953.71	316,170.60	6,783.11
Depreciation - Infrastructure Assets	5,019,285.08	4,510,279.81	509,005.27
Depreciation - Machinery & Equipment	647,234.83	538,033.83	109,201.00
Depreciation - Transportation Equipment	263,788.11	195,362.77	68,425.34
Depreciation - Furniture, Fixtures & Books	66,092.41	57,053.35	9,039.06
Depreciation - Other PPE	233,347.02	176,433.26	56,913.76
Amortization - Intangible Assets	-	-	-
Other Maintenance & Operating Expenses	350,873.13	229,509.83	121,363.30
Gas/Heating Expenses	2,612.00	-	2,612.00
Major Events & Conventions Expenses	100,186.85	-	100,186.85
TOTAL MAINT. & OTHER OPERATING EXPENSES	P 21,186,976.70	P 15,495,607.97	P 5,691,368.73
FINANCIAL EXPENSES			
Bank Charges	P 26,900.00	P 33,900.00	P (7,000.00)
Interest Expenses	1,556,801.00	1,778,960.00	(222,159.00)
Other Financial Charges	-	-	-
TOTAL FINANCIAL EXPENSES	P 1,583,701.00	P 1,812,860.00	P (229,159.00)
TOTAL EXPENSES	P 32,609,814.97	P 28,678,427.54	P 3,931,387.43
INCOME (LOSS) FROM OPERATION	P 10,466,361.72	P 10,898,275.02	P (431,913.30)
ADD/DEDUCT: OTHER INCOME/EXPENSES			
Interest Income	15,117.07	14,916.85	200.22
NET INCOME (LOSS) BEFORE INCOME TAX	P 10,481,478.79	P 10,913,191.87	P (431,713.08)

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

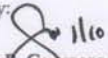
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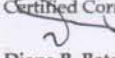
Engr. Celedonio L. Molentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
San Antonio, Calabanga, Camarines Sur

CONDENSED STATEMENT OF INCOME AND EXPENSES
For the Period Ending December 31, 2017

	2017	2016	Increase(Decrease)
Income (Note 15)	43,076,176.69	39,576,702.56	3,499,474.13
Less: Operating Expenses			
Personal Services			
Salaries and Wages	5,969,832.18	7,791,638.97	(1,821,806.79)
Other Compensation	2,614,043.60	2,510,040.62	104,002.98
Personnel Benefits Contribution	840,712.88	763,354.74	77,358.14
Other Personnel Benefits	414,548.61	304,925.24	109,623.37
Total Personal Services (Note 16)	<u>9,839,137.27</u>	<u>11,369,959.57</u>	<u>(1,530,822.30)</u>
Maintenance & Other Operating Expenses			
Traveling Expenses	249,050.02	210,689.65	38,360.37
Training Expenses	310,748.79	275,279.21	35,469.58
Supplies & Materials Expenses	1,809,881.90	2,139,358.95	(329,477.05)
Utility Expenses	2,174,176.57	1,023,949.52	1,150,227.05
Communication Expenses	214,317.08	222,599.91	(8,282.83)
Professional Services	1,833,509.96	1,754,266.58	79,243.38
Repairs and Maintenance	6,115,021.85	2,306,221.79	3,808,800.06
Taxes, Insurance Premiums & Other Fees	918,679.77	914,681.35	3,998.42
Depreciation	6,671,543.52	5,912,175.98	759,367.54
Membership Dues and Contribution to Organizations	58,162.60	46,787.60	11,375.00
Advertising Expenses	5,764.50	16,404.25	(10,639.75)
Printing & Binding Expenses	7,428.50	7,633.00	(204.50)
Rent/Lease Expenses	115,624.80	106,548.88	9,075.92
Representation Expenses	84,190.35	88,494.75	(4,304.40)
Other Discounts - Senior Citizen Discount	58,732.56	60,680.31	(1,947.75)
Extraordinary & Miscellaneous Expenses	93,385.60	93,748.09	(362.49)
Transportation and Delivery Expenses	1,150.00	5,612.00	(4,462.00)
Subscription Expenses	5,875.00	9,925.00	(4,050.00)
Awards/Rewards Expenses	0.00	-	-
Impairment Loss - Loans & Receivables	6,061.35	71,041.32	(64,979.97)
Other Maintenance And Other Operating Expenses	453,671.98	229,509.83	224,162.15
Total Maint. & Other Operating Expenses (Note 17)	<u>21,186,976.70</u>	<u>15,495,607.97</u>	<u>5,691,368.73</u>
Financial Expenses (Note 18)	<u>1,583,701.00</u>	<u>1,812,860.00</u>	<u>(229,159.00)</u>
Total Operating Expenses	<u>32,609,814.97</u>	<u>28,678,427.54</u>	<u>3,931,387.43</u>
Income (Loss) from Operation (Note 19)	<u>10,466,361.72</u>	<u>10,898,275.02</u>	<u>(431,913.30)</u>
Add(Deduct): Other Income/Expenses			
Interest Income (Note 20)	15,117.07	14,916.85	200.22
Miscellaneous Income	-	-	0.00
Other Fines and Penalties	-	-	0.00
Gain/Loss on Sale of Assets	-	-	0.00
Total Other Income/Expense (Note 20)	<u>15,117.07</u>	<u>14,916.85</u>	<u>200.22</u>
Net Income (Loss) for the Period	<u>10,481,478.79</u>	<u>10,913,191.87</u>	<u>(431,713.08)</u>

Prepared by: 
Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct: 
Diana B. Batalla
Corporate Budget Specialist A

Noted by: 
Engr. Celedonio L. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2017

Cash Flows from Operating Activities

Cash Inflows

Water Sales Collection	P	37,010,892.84
Prior Years' Receivables		3,254,255.91
Other Water Revenue	P	2,636,026.70
Bid Documents	P	10,400.00
Other Receipts		69,316.80

Total Cash Inflows	P	42,980,892.25
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Cash Outflows

Accounts Payable	P	3,737,340.70
Due to Officers and Employees		-
Advances for Payroll		-
Advances to Officers and Employees	P	-
Personal Services		4,106,133.00
Other Compensation	P	2,553,207.73
Personnel Benefits Contribution		828,269.48
Other Operating & Maintenance Expense		12,741,656.57
Chemicals and Filtering Materials	P	481,657.30
Gasoline, Oil and Lubricants Expenses	P	651,354.24
Others		3,601,473.19

Total Cash Outflows	P	28,701,092.21
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Total Cash Flows from Operating Activities	P	14,279,800.04
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Cash Flows from Investing Activities

Cash Inflows

P	-
P	-

Total Cash Inflows

Cash Outflows

Guaranty Deposits	P	-
Sinking Fund (reserves)		1,350,638.63
Land		-
Land Improvements		-
Other Structures		-
Irrigation, Water System & Structure		335,626.88
Office Building		2,032,346.23
Office Equipment		425,844.67
Furniture & Fixture		17,707.35
IT Equipment & Software		103,411.52
Machineries		-
Communication Equipment		-
Firefighting Equipment & Accessories		-
Laboratory Equipment		125,666.79
Technical & Scientific Equipment		-
Motor Vehicle		-
Other Transportation Equipment		-

REGION V - BICOL
Detailed Statement of Cash Flows
For the Period Ending December 31, 2017

CALABANGA WATER DISTRICT

2017

2016

CASH FLOWS FROM OPERATING ACTIVITIES

Cash inflows

Collection of Income/Revenue	42,820,988.24	39,071,759.15
Collection of Tax Revenue	-	-
Collection of service and business income	36,927,416.54	33,920,753.53
Receipt of shares, grants and donations	-	-
Collection of other income	2,639,315.79	2,461,729.96
Receipt of prior years' income	3,254,255.91	2,689,275.66
Collection of Receivables	-	24,125.00
Collection of loans and receivables	-	-
Collection of lease receivables	-	-
Collection of receivable from audit disallowances	-	24,125.00
Collection of other receivables	-	-
Other Receipts	159,904.01	(19,246.21)
Advance collection of income	-	-
Receipt of deposits on Letter of Credits	-	-
Refund of guaranty deposits	-	-
Receipt of payment for liquidated damages	-	-
Unused Petty Cash Fund	-	-
Other deferred credits	-	-
Refund of overpayment of Personnel Services	-	1,500.00
Refund of overpayment of Maintenance and Other Operating Expenses	3,038.33	1,476.08
Refund of cash advances	125,920.83	71,010.63
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	-	-
Other miscellaneous receipts	30,944.85	(93,232.92)
Total Cash Inflows	42,980,892.25	39,076,637.94

Cash Outflows

Payment of Expenses	14,314,491.54	17,075,655.97
Payment of personnel services	4,164,779.82	8,353,687.54
Payment of maintenance and other operating expenses	10,158,711.72	8,721,968.43
Payment of financial expenses	-	-
Payment of expenses pertaining to/incurred in the prior years	(9,000.00)	-
Liquidation of prior year's cash advances	-	-
Purchase of Inventories	647,525.36	-
Purchase of inventories for sale	-	-
Purchase of inventories for distribution	-	-
Purchase of inventory held for consumption	488,301.26	-
Purchase of raw materials inventory	-	-
Purchase of Domestic Gold and Silver Inventory	-	-
Purchase of Semi-expendable Machinery and Equipment	133,718.17	-
Purchase of Semi-expendable Furniture, Fixtures and Books	25,505.93	-
Purchase of inventories obligated/incurred in prior years	-	-
Grant of Cash Advances	5,195,469.44	-
Advances for operating expenses	481,935.47	-
Advances for payroll	4,441,357.05	-
Advances for special purpose/time-bound undertakings	-	-
Advances to officers and employees	272,176.92	-
Advances to officers and employees obligated in prior year	-	-
Prepayments	200,340.56	23,250.00
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalizable)	-	-
Prepaid Rent	-	-
Prepaid Registration	-	-
Prepaid Interest	-	-
Prepaid Insurance	173,715.56	23,250.00
Other Prepayments	26,625.00	-
Prepayments obligated in prior year	-	-
Payments of Accounts Payable	3,285,139.45	6,487,064.77
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,035,690.86	3,889,048.29
Remittance of taxes withheld	2,397,808.11	1,527,298.86
Remittance to GSIS/Pag-IBIG/PhilHealth	2,540,532.75	2,264,729.43
Remittance of Provident/Welfare Fund contribution	-	-
Remittance of other personnel benefits contributions	97,350.00	97,020.00
Remittance of other payables	-	-

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2017

	2017	2016	Increase/Decrease
Cash Flows from Operating Activities			
Cash Inflows			
Water Sales Collection	P 37,010,892.84	P 33,920,753.53	P 3,090,139.31
Prior Years' Receivables	3,254,255.91	2,689,275.66	564,980.25
Other Water Revenue	2,636,026.70	2,421,529.96	214,496.74
Bid Documents	10,400.00	38,200.00	(27,800.00)
Other Receipts	69,316.80	55,063.92	14,252.88
Total Cash Inflows	P 42,980,892.25	P 39,124,823.07	P 3,856,069.18
Cash Outflows			
Accounts Payable	P 3,737,340.70	P 6,487,064.77	P (2,749,724.07)
Due to Officers and Employees	-	-	-
Advances for Payroll	-	-	-
Advances to Officers and Employees	-	-	-
Personal Services	4,106,133.00	6,115,289.86	(2,009,156.86)
Other Compensation	2,553,207.73	2,238,397.68	314,810.05
Personnel Benefits Contribution	828,269.48	750,926.22	77,343.26
Other Operating & Main. Expense	12,741,656.57	7,194,988.67	5,546,667.90
Chemicals and Filtering Materials	481,657.30	340,924.99	140,732.31
Gasoline, Oil and Lubricants Expenses	651,354.24	1,186,054.77	(534,700.53)
Others	3,601,473.19	3,324,141.08	277,332.11
Total Cash Outflows	P 28,701,092.21	P 27,637,788.04	P 1,063,304.17
Total Cash Flows from Operating Activities	P 14,279,800.04	P 11,487,035.03	P 2,792,765.01
Cash Flows from Investing Activities			
Cash Inflows			
	P -	P -	P -
Total Cash Inflows	P -	P -	P -
Cash Outflows			
Guaranty Deposits	P -	P -	P -
Sinking Fund (reserves)	1,350,638.63	915,804.11	434,834.52
Land	-	-	-
Land Improvements	-	-	-
Other Structures	-	-	-
Irrigation, Water System & Structure	335,626.88	1,386,012.97	(1,050,386.09)
Office Building	2,032,346.23	14,305.26	2,018,040.97
Office Equipment	425,844.67	137,182.93	288,661.74
Furniture & Fixture	17,707.35	123,327.98	(105,620.63)
IT Equipment & Software	103,411.52	412,551.98	(309,140.46)
Machineries	-	177,677.37	(177,677.37)
Communication Equipment	-	-	-
Firefighting Equipment & Accessories	-	-	-
Laboratory Equipment	125,666.79	-	125,666.79
Technical & Scientific Equipment	-	-	-
Motor Vehicle	-	1,565,487.50	(1,565,487.50)
Other Transportation Equipment	-	-	-
Other Property, Plant & Equipment	39,805.84	507,520.92	(467,715.08)
IT Software	-	-	-
Artesian Well, Reservoir, Pumping Station and Conduits	3,651,256.44	2,354,185.41	1,297,071.03
Power Supply Systems	-	-	-
Total Cash Outflows	P 8,082,304.35	P 7,594,056.43	P 488,247.92
Total Cash Flows from Investing Activities	P (8,082,304.35)	P (7,594,056.43)	P (488,247.92)
Cash Flows from Financing Activities			
Cash Inflows			
Proceeds of Loan	P -	P -	P -
Interest Income, net of tax	8,601.04	9,556.34	(955.30)
Miscellaneous Income	-	-	-
Total Cash Inflows	P 8,601.04	P 9,556.34	P (955.30)
Cash Outflows			
Payment of Loans	P 2,705,538.07	P 4,054,807.74	P (1,349,269.67)

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2017

Other Property, Plant & Equipment	39,805.84
IT Software	-
Artesian Well, Reservoir, Pumping Station and Conduits	3,651,256.44
Power Supply Systems	-
Total Cash Outflows	P 8,082,304.35
Total Cash Flows from Investing Activities	P (8,082,304.35)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds of Loan	P -
Interest Income, net of tax	8,601.04
Miscellaneous Income	-
Total Cash Inflows	P 8,601.04
Cash Outflows	
Payment of Loans	P 2,705,538.07
Payment of Interest on Loans	1,556,801.00
Bank Charges	26,400.00
Total Cash Outflows	P 4,288,739.07
Total Cash Flows from Financing Activities	P (4,280,138.03)
Cash Inflow (Outflow)	P 1,917,357.66
Cash, Beginning Balance	P 4,612,220.52
Cash, Ending Balance	P 6,529,578.18

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager

REGION V - BICOL
Detailed Statement of Cash Flows
For the Period Ending December 31, 2017

CALABANGA WATER DISTRICT
2017 **2016**

Other Disbursements	164,489.61	162,769.01
Refund of excess income	-	-
Refund of excess Working Fund/fund transfers/Trust Fund	-	-
Refund of bail bond	-	-
Refund of guaranty/security deposits	-	-
Refund of customers' deposit	-	-
Refund of cash advances	138,909.61	78,554.70
Refund of income taxes withheld	-	-
Other disbursements	25,580.00	84,214.31
Total Cash Outflows	28,843,146.82	27,637,788.04
Net Cash Provided by (Used In) Operating Activities	14,137,745.43	11,438,849.90

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows		
Receipt of Interest earned	8,601.04	9,556.34
Collection of Long-Term Loans	-	-
Repayment of long term-loans by GCs	-	-
Collection of long-term loans	-	-
Total Cash Inflows	8,601.04	9,556.34
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	6,589,611.11	6,678,252.32
Purchase of land	-	-
Payment for land improvements	-	-
Construction of infrastructure assets	3,496,054.59	-
Construction of buildings and other structures	2,043,198.17	14,305.26
Purchase of machinery and equipment	980,916.62	740,955.67
Purchase of transportation equipment	-	1,565,487.50
Purchase of furniture, fixtures and books	5,102.37	109,784.59
Payments for leased assets	-	-
Payments for leased assets improvements	-	-
Construction in progress	-	-
Construction/Acquisition of heritage assets	-	-
Construction/Development/Purchase of Service Concession Assets	49,669.71	3,740,198.38
Purchase of Exploration and Evaluation Assets	-	-
Purchase of other property, plant and equipment	14,669.65	507,520.92
Payment of right-of-way	-	-
Advances to contractors	-	-
Payment of guaranty deposit	-	-
Payment of retention fee to contractors	-	-
Payment of other fees charged to the projects	-	-
Payment of incidental expenses	-	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	-
Payment for property, plant and equipment obligated in prior year	-	-
Purchase of Investments	1,350,638.63	915,804.11
Investment in stocks/bonds/domestic/marketable securities	-	-
Investment in joint venture	-	-
Investment in affiliates/associates	-	-
Investment in Subsidiaries	-	-
Investment in Other Foreign Exchange Denominated Securities	-	-
Other long-term investments	1,350,638.63	915,804.11
Total Cash Outflows	7,940,249.74	7,594,056.43
Net Cash Provided By (Used In) Investing Activities	(7,931,648.70)	(7,584,500.09)

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

CASH FLOW STATEMENT
For the Period Ending December 31, 2017

	<u>2017</u>	<u>2016</u>	<u>Increase/Decrease</u>
Payment of Interest on Loans	1,556,801.00	1,778,960.00	(222,159.00)
Bank Charges	26,400.00	33,600.00	(7,200.00)
Total Cash Outflows	P 4,288,739.07	P 5,867,367.74	P (1,578,628.67)
Total Cash Flows from Financing Activities	P (4,280,138.03)	P (5,857,811.40)	P 1,577,673.37
Cash Inflow (Outflow)	P 1,917,357.66	P (1,964,832.80)	P 3,882,190.46
Cash, Beginning Balance	P 4,612,220.52	P 6,577,053.32	P (1,964,832.80)
Cash, Ending Balance	P 6,529,578.18	P 4,612,220.52	P 1,917,357.66

Prepared by:

Sherry Lou B. Guerrero-Rubi
Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
 Calabanga, Camarines Sur

POST CLOSING TRIAL BALANCE
 As of December 31, 2017

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officer	1 01 01 010	P 113,168.18	
Cash - Disbursing Officer	1 99 01 030		
Petty Cash Fund	1 01 01 020	30,000.00	
Advances for Payroll	1 99 01 020		
Cash in Bank-Local Currency, Current Account	1 01 02 020	6,386,410.00	
Accounts Receivable	1 03 01 010	7,423,019.24	
Allowance for Impairment - Accounts Receivable	1 03 01 011		P 91,398.62
Receivables - Disallowances/Charges	1 03 05 010	410,328.08	
Due from Officers & Employees	1 03 05 020	494.20	
Advances to Officers & Employees	1 99 01 040		
Other Receivables	1 03 05 990	198,401.60	
Merchandise Inventory	1 04 01 010	1,727,014.95	
Office Supplies Inventory	1 04 04 010	30,165.21	
Accountable Forms Inventory	1 04 04 020	49,739.92	
Non-Accountable Forms Inventory	1 04 04 030	15,268.47	
Medical, Dental and Laboratory Supplies Inventory	1 04 04 070	86,600.00	
Fuel, Oil and Lubricants Inventory	1 04 04 080	9,710.00	
Chemical & Filtering Supplies Inventory	1 04 04 120	192,970.00	
Construction Materials Inventory	1 04 04 130	189,360.17	
Electrical Supplies & Materials Inventory	1 04 04 190	21,990.00	
Other Supplies & Materials Inventory	1 04 04 990	4,654.40	
Prepaid Rent	1 99 02 020		
Prepaid Insurance	1 99 02 050	171,220.97	
Other Prepayments	1 99 02 990	6,375.00	
Guaranty Deposits	1 99 03 020	62,657.24	
Sinking Fund	1 02 07 010	3,033,614.76	
Land	1 06 01 010	3,052,334.41	
Other Land Improvements	1 06 02 990	1,320,469.91	
Accumulated Depreciation - Other Land Improvements	1 06 02 991		615,513.91
Water Supply Systems	1 06 03 040	100,128,854.70	
Accumulated Depreciation - Water Supply Systems	1 06 03 041		40,046,767.01
Power Supply Systems	1 06 03 050	2,902,083.84	
Accumulated Depreciation - Power Supply Systems	1 06 03 051		435,312.60
Buildings	1 06 04 010	11,734,916.01	
Accumulated Depreciation - Buildings	1 06 04 011		1,152,149.75
Other Structures	1 06 04 990	187,382.25	
Accumulated Depreciation - Other Structures	1 06 04 991		84,118.95
Office Equipment	1 06 05 020	2,047,642.22	
Accumulated Depreciation - Office Equipment	1 06 05 021		1,089,012.62
Information and Communication Technology Equipment	1 06 05 030	1,760,235.57	
Accumulated Depreciation - Information & Communication Technology Equipment	1 06 05 031		1,188,164.44
Communication Equipment	1 06 05 070	264,364.00	
Accumulated Depreciation - Communication Equipment	1 06 05 071		179,583.86
Disaster Response & Rescue Equipment	1 06 05 090	50,000.00	
Accumulated Depreciation - Disaster Response & Rescue Equipment	1 06 05 091		30,750.00
Medical Equipment	1 06 05 110	352,780.00	
Accumulated Depreciation - Medical Equipment	1 06 05 111		106,904.25
Other Machinery & Equipment	1 06 05 990	285,534.58	
Accumulated Depreciation - Other Machinery & Equipment	1 06 05 991		46,642.62
Motor Vehicles	1 06 06 010	2,388,954.10	
Accumulated Depreciation - Motor Vehicles	1 06 06 011		1,018,960.57
Other Transportation Equipment	1 06 06 990	48,515.00	

Republic of the Philippines
CALABANGA WATER DISTRICT
 Calabanga, Camarines Sur

POST CLOSING TRIAL BALANCE
 As of December 31, 2017

Accounts & Explanations	Account Code	Debit	Credit
Accumulated Depreciation - Other Transportation Equipment	1 06 06 991		P 14,363.04
Furnitures & Fixtures	1 06 07 010	P 757,376.76	
Accumulated Depreciation - Furnitures & Fixtures	1 06 07 011		314,446.82
Other Property, Plant & Equipment	1 06 98 990	2,166,864.81	
Accumulated Depreciation - Other Property, Plant & Equipment	1 06 98 991		1,615,968.31
Construction in Progress - Infrastructure Assets (Manguiring Pumping Station)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Sto. Domingo Cistern Tank & Booster Facility)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Fabrica Genset Enclosure/Control Area)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)	1 06 10 020	355,390.80	
Construction in Progress - Infrastructure Assets (Power Structure-Cabanbanan Pumping Station)	1 06 10 020	92,629.70	
Construction in Progress - Buildings and Other Structures (Multi-Purpose Hall)	1 06 99 030		
Other Assets	1 99 99 990	959,976.71	
Accounts Payable	2 01 01 010		808,919.16
Due to Officers & Employees	2 01 01 020		
Interest Payable	2 01 01 050		
Due to BIR	2 02 01 010		213,717.67
Due to GSIS	2 02 01 020		196,016.51
Due to PAG-IBIG	2 02 01 030		34,937.58
Due to PHILHEALTH	2 02 01 040		109,387.50
Due to Government Corporations	2 02 01 060		62,505.54
Bail Bonds Payable	2 04 01 030		83,224.17
Guaranty / Security Deposits Payable	2 04 01 040		
Loans Payable - Domestic	2 01 02 040		23,235,120.90
Loans Payable - Foreign	2 01 02 050		
Other Deferred Credits	2 05 01 990		
Government Equity	3 01 01 020		3,900,576.31
Retained Earnings / (Deficit)	3 07 01 010		74,345,005.05
Total		P 151,019,467.76	P 151,019,467.76

Prepared by:

Sherry Lou B. Guerrero-Rubi
 Senior Accounting Processor A

Certified Correct:

Diana B. Batalla
 Corporate Budget Specialist A

Noted by:

Engr. Celedonio I. Tolentino, Jr.
 General Manager

Republic of the Philippines
CALABANGA WATER DISTRICT
Calabanga, Camarines Sur

TRIAL BALANCE
December 31, 2017

Accounts & Explanations	Account Code	Debit	Credit
Cash - Collecting Officer	1 01 01 010	P 113,168.18	
Cash - Disbursing Officer	1 99 01 030		
Petty Cash Fund	1 01 01 020	30,000.00	
Advances for Payroll	1 99 01 020		
Cash in Bank-Local Currency, Current Account	1 01 02 020	6,386,410.00	
Accounts Receivable	1 03 01 010	7,423,019.24	
Allowance for Impairment - Accounts Receivable	1 03 01 011		P 91,398.62
Receivables - Disallowances/Charges	1 03 05 010	410,328.08	
Due from Officers & Employees	1 03 05 020	494.20	
Advances to Officers & Employees	1 99 01 040		
Other Receivables	1 03 05 990	198,401.60	
Merchandise Inventory	1 04 01 010	1,727,014.95	
Office Supplies Inventory	1 04 04 010	30,165.21	
Accountable Forms Inventory	1 04 04 020	49,739.92	
Non-Accountable Forms Inventory	1 04 04 030	15,268.47	
Medical, Dental and Laboratory Supplies Inventory	1 04 04 070	86,600.00	
Fuel, Oil and Lubricants Inventory	1 04 04 080	9,710.00	
Chemical & Filtering Supplies Inventory	1 04 04 120	192,970.00	
Construction Materials Inventory	1 04 04 130	189,360.17	
Electrical Supplies & Materials Inventory	1 04 04 190	21,990.00	
Other Supplies & Materials Inventory	1 04 04 990	4,654.40	
Prepaid Rent	1 99 02 020		
Prepaid Insurance	1 99 02 050	171,220.97	
Other Prepayments	1 99 02 990	6,375.00	
Guaranty Deposits	1 99 03 020	62,657.24	
Sinking Fund	1 02 07 010	3,033,614.76	
Land	1 06 01 010	3,052,334.41	
Other Land Improvements	1 06 02 990	1,320,469.91	
Accumulated Depreciation - Other Land Improvements	1 06 02 991		615,513.91
Water Supply Systems	1 06 03 040	100,128,854.70	
Accumulated Depreciation - Water Supply Systems	1 06 03 041		40,046,767.01
Power Supply Systems	1 06 03 050	2,902,083.84	
Accumulated Depreciation - Power Supply Systems	1 06 03 051		435,312.60
Buildings	1 06 04 010	11,734,916.01	
Accumulated Depreciation - Buildings	1 06 04 011		1,152,149.75
Other Structures	1 06 04 990	187,382.25	
Accumulated Depreciation - Other Structures	1 06 04 991		84,118.95
Office Equipment	1 06 05 020	2,047,642.22	
Accumulated Depreciation - Office Equipment	1 06 05 021		1,089,012.62
Information and Communication Technology Equipment	1 06 05 030	1,760,235.57	
Accumulated Depreciation - Information & Communication Technology Equipment	1 06 05 031		1,188,164.44
Communication Equipment	1 06 05 070	264,364.00	
Accumulated Depreciation - Communication Equipment	1 06 05 071		179,583.86
Disaster Response & Rescue Equipment	1 06 05 090	50,000.00	
Accumulated Depreciation - Disaster Response & Rescue Equipment	1 06 05 091		30,750.00
Medical Equipment	1 06 05 110	352,780.00	
Accumulated Depreciation - Medical Equipment	1 06 05 111		106,904.25
Other Machinery & Equipment	1 06 05 990	285,534.58	
Accumulated Depreciation - Other Machinery & Equipment	1 06 05 991		46,642.62

Republic of the Philippines
CALABANGA WATER DISTRICT
 Calabanga, Camarines Sur

TRIAL BALANCE

December 31, 2017

Accounts & Explanations	Account Code	Debit	Credit
Motor Vehicles	1 06 06 010	P 2,388,954.10	
Accumulated Depreciation - Motor Vehicles	1 06 06 011		P 1,018,960.57
Other Transportation Equipment	1 06 06 990	48,515.00	
Accumulated Depreciation - Other Transportation Equipment	1 06 06 991		14,363.04
Furnitures & Fixtures	1 06 07 010	757,376.76	
Accumulated Depreciation - Furnitures & Fixtures	1 06 07 011		314,446.82
Other Property, Plant & Equipment	1 06 98 990	2,166,864.81	
Accumulated Depreciation - Other Property, Plant & Equipment	1 06 98 991		1,615,968.31
Construction in Progress - Infrastructure Assets (Manguiring Pumping Station)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Sto. Domingo Cistern Tank & Booster Facility)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Fabrica Genset Enclosure/Control Area)	1 06 10 020		
Construction in Progress - Infrastructure Assets (Perimeter Fence of Cabanbanan Pumping Station)	1 06 10 020	355,390.80	
Construction in Progress - Infrastructure Assets (Power Structure-Cabanbanan Pumping Station)	1 06 10 020	92,629.70	
Construction in Progress - Buildings and Other Structures (Multi-Purpose Hall)	1 06 99 030		
Other Assets	1 99 99 990	959,976.71	
Accounts Payable	2 01 01 010		808,919.16
Due to Officers & Employees	2 01 01 020		
Interest Payable	2 01 01 050		
Due to BIR	2 02 01 010		213,717.67
Due to GSIS	2 02 01 020		196,016.51
Due to PAG-IBIG	2 02 01 030		34,937.58
Due to PHILHEALTH	2 02 01 040		109,387.50
Due to Government Corporations	2 02 01 060		62,505.54
Bail Bonds Payable	2 04 01 030		83,224.17
Guaranty / Security Deposits Payable	2 04 01 040		
Loans Payable - Domestic	2 01 02 040		23,235,120.90
Loans Payable - Foreign	2 01 02 050		
Other Deferred Credits	2 05 01 990		
Government Equity	3 01 01 020		3,900,576.31
Retained Earnings / (Deficit)	3 07 01 010		63,863,526.26
Clearance & Certification Fees	4 02 01 040		22,856.24
Inspection Fees	4 02 01 100		69,950.00
Processing Fees - Reconnection	4 02 01 130		205,400.00
Legal Fees - Notarial	4 02 01 090		61,710.00
Waterworks System Fees	4 02 02 090		38,358,639.31
Service Concession Revenue	4 02 02 240		2,477,896.98
Fines & Penalties - Business Income	4 02 02 230		1,777,349.16
Interest Income	4 02 02 210		15,117.07
Other Business Income - Bid Docs	4 02 02 990		10,400.00
Income from Grants & Donations in Cash	4 04 02 010		
Income from Grants & Donations in Kind	4 04 02 020		
Miscellaneous Income	4 06 03 990		91,975.00
Salaries & Wages - Regular	5 01 01 010	5,969,832.18	
Salaries & Wages - Casual/Contractual	5 01 01 020		
Personal Economic Relief Allowances (PERA)	5 01 02 010	581,000.00	
Representation Allowance (RA)	5 01 02 020	102,000.00	
Transportation Allowance (TA)	5 01 02 030	102,000.00	
Clothing/Uniform Allowance	5 01 02 040	120,000.00	
Productivity Incentive Allowance	5 01 02 080		

Republic of the Philippines
CALABANGA WATER DISTRICT
 Calabanga, Camarines Sur

TRIAL BALANCE
 December 31, 2017


Accounts & Explanations	Account Code	Debit	Credit
Other Bonuses & Allowances	5 01 02 990	P 981,805.25	
Honoraria	5 01 02 100	38,707.00	
Longevity Pay	5 01 02 120		
Overtime & Night Pay	5 01 02 130	56,397.35	
Year End Bonus	5 01 02 140	512,134.00	
Cash Gift	5 01 02 150	120,000.00	
Retirement & Life Insurance Premiums	5 01 03 110	713,992.82	
PAG-IBIG Contributions	5 01 03 120	29,100.00	
Philhealth Contributions	5 01 03 130	66,125.00	
Employees Compensation Insurance Premiums	5 01 03 140	31,495.06	
Terminal Leave Benefits	5 01 04 030		
Other Personnel Benefits - Monetized Leave Credits	5 01 04 990	414,548.61	
Other Personnel Benefits	5 01 04 990		
Traveling Expenses - Local	5 02 01 010	249,050.02	
Training Expenses	5 02 02 010	310,748.79	
Office Supplies Expenses	5 02 03 010	191,628.57	
Accountable Forms Expenses	5 02 03 020	66,603.42	
Non-Accountable Forms Expenses	5 02 03 030	4,864.60	
Medical, Dental & Laboratory Supplies Expense	5 02 03 080		
Fuel, Oil & Lubricants Expenses	5 02 03 090	705,570.65	
Chemicals & Filtering Supplies Expenses	5 02 03 130	582,757.00	
Semi-Expendable Machinery and Equipment Expenses	5 02 03 210	133,454.50	
Semi-Expendable Furniture, Fixtures and Books Expenses	5 02 03 220	38,510.00	
Other Supplies & Materials Expenses	5 02 03 990	86,493.16	
Water Expenses	5 02 04 010	23,468.14	
Electricity Expenses	5 02 04 020	2,150,708.43	
Postage & Courier Services	5 02 05 010	23,397.00	
Telephone Expenses	5 02 05 020	157,203.22	
Internet Subscription Expenses	5 02 05 030	29,509.35	
Cable, Satellite, Telegraph & Radio Expenses	5 02 05 040	4,207.51	
Advertising, Promotional & Marketing Expenses	5 02 99 010	5,764.50	
Printing & Publication Expenses	5 02 99 020	7,428.50	
Representation Expenses	5 02 99 030	84,190.35	
Transportation & Delivery Expenses	5 02 99 040	1,150.00	
Rent/Lease Expenses	5 02 99 050	115,624.80	
Membership Dues & Contributions to Organizations	5 02 99 060	58,162.60	
Subscription Expenses	5 02 99 070	5,875.00	
Awards/Rewards Expenses	5 02 06 010		
Legal Services	5 02 11 010	105,341.82	
Auditing Services	5 02 11 020	135,997.25	
Consultancy Services	5 02 11 030		
Janitorial Services	5 02 12 020	79,495.44	
Security Services	5 02 12 030	556,215.62	
Other Professional Services	5 02 11 990	42,000.00	
Directors & Committee Members' Fees	5 02 99 120	914,459.83	
Repairs & Maintenance - Infrastructure Assets	5 02 13 030	5,299,260.00	
Repairs & Maintenance - Buildings & Other Structures	5 02 13 040	395,297.56	
Repairs & Maintenance - Machinery & Equipment	5 02 13 050	130,201.92	
Repairs & Maintenance - Transportation Equipment	5 02 13 060	215,961.37	

Republic of the Philippines
CALABANGA WATER DISTRICT
 Calabanga, Camarines Sur


TRIAL BALANCE
 December 31, 2017

Accounts & Explanations	Account Code	Debit	Credit
Repairs & Maintenance - Furnitures & Fixtures	5 02 13 070	P 62,126.00	
Repairs & Maintenance - Other PPE	5 02 13 990	12,175.00	
Donations	5 02 99 080		
Other Discounts - Senior Citizen Discount	5 05 05 010	58,732.56	
Extraordinary & Miscellaneous Expenses	5 02 10 030	93,385.60	
Taxes, Duties & Licenses	5 02 15 010	857,704.95	
Fidelity Bond Premiums	5 02 15 020	26,625.00	
Insurance Expenses	5 02 15 030	34,349.82	
Impairment Loss - Loans & Receivables	5 05 03 020	6,061.35	
Depreciation - Land Improvements	5 05 01 020	118,842.36	
Depreciation - Building & Other Structures	5 05 01 040	322,953.71	
Depreciation - Infrastructure Assets	5 05 01 030	5,019,285.08	
Depreciation - Machinery & Equipment	5 05 01 050	647,234.83	
Depreciation - Transportation Equipment	5 05 01 060	263,788.11	
Depreciation - Furniture, Fixtures & Books	5 05 01 070	66,092.41	
Depreciation - Other Property Plant & Equipment	5 05 01 990	233,347.02	
Amortization - Intangible Assets	5 05 02 010		
Other Maintenance & Operating Expenses	5 02 99 990	350,873.13	
Gas/Heating Expenses	5 02 04 030	2,612.00	
Major Events & Conventions Expenses	5 02 99 180	100,186.85	
Bank Charges	5 03 01 040	26,900.00	
Interest Expenses	5 03 01 020	1,556,801.00	
Other Financial Charges	5 03 01 990		
Total		P 183,629,282.73	P 183,629,282.73


Prepared by:


 Sherry Lou B. Guerrero-Rubi
 Senior Accounting Processor A

Certified Correct:


 Diana B. Batalla
 Corporate Budget Specialist A

Noted by:


 Engr. Celedonio I. Tolentino, Jr.
 General Manager